

DEBT SERVICE FUNDS

GAAP permit the use of debt service funds “to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.”

**CITY OF KEARNEY
PUBLIC SAFETY TAX ANTICIPATION BOND FUND SUMMARY
2016 - 2017 BUDGET**

	Actual 2013 - 2014	Actual 2014 - 2015	Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	0.00	2,250.00	2,500.00	2,500.00	2,500.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	326,433.37	334,820.65	371,753.00	371,753.00	369,893.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	326,433.37	337,070.65	374,253.00	374,253.00	372,393.00

REVENUES					
Taxes	308,890.48	312,200.48	365,346.00	358,039.00	365,845.96
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	55.04	0.00	700.00	700.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State	8,231.96	8,731.25	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	317,122.44	320,986.77	365,346.00	358,739.00	366,545.96
Beginning fund balance	97,803.47	82,388.93	79,070.36	70,505.47	55,470.48
County Treasurer's balance	8,575.82	14,679.43	10,000.00	10,479.01	10,000.00
Total cash available	423,501.73	418,055.13	454,416.36	439,723.48	432,016.44
Less total expenditures	326,433.37	337,070.65	374,253.00	374,253.00	372,393.00
Ending fund balance	97,068.36	80,984.48	80,163.36	65,470.48	59,623.44

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/07	125,814.85				
09/30/08	111,996.21	(13,818.64)			
09/30/09	95,820.27	(16,175.94)			
09/30/10	91,912.31	(3,907.96)			
09/30/11	96,771.44	4,859.13			
09/30/12	90,884.36	(5,887.08)			
09/30/13	97,803.47	6,919.11			
09/30/14	82,388.93	(15,414.54)			
09/30/15	70,505.47	(11,883.46)			
09/30/16 (estimate)	55,470.48	(15,034.99)			
09/30/17 (budget)	59,623.44	4,152.96	0.00	59,623.44	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**PUBLIC SAFETY TAX ANTICIPATION BOND FUND
REVENUES**

**FUND 71 - PUBLIC SAFETY TAX ANTICIPATION BONDS
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
31000 Taxes						
710031130	Property tax	308,890.48	312,200.48	365,346.00	358,039.00	365,845.96
	Category Total	308,890.48	312,200.48	365,346.00	358,039.00	365,845.96
36000 Interest						
710036100	Interest	0.00	55.04	0.00	700.00	700.00
	Category Total	0.00	55.04	0.00	700.00	700.00
37000 Miscellaneous						
710037105	Bond proceeds	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
38000 Intergovernmental - State						
710038115	Homestead exemption	8,231.96	8,731.25	0.00	0.00	0.00
	Category Total	8,231.96	8,731.25	0.00	0.00	0.00
	Total	317,122.44	320,986.77	365,346.00	358,739.00	366,545.96

**CITY OF KEARNEY
PUBLIC SAFETY TAX ANTICIPATION BOND
2016-2017 BUDGET**

DESCRIPTION

Public Safety Equipment Tax Anticipation Bonds dated July 2, 2013 - On May 28, 2013 the Kearney City Council passed and approved Ordinance Number 7809 which authorized the issuance of Public Safety Equipment Tax Anticipation Bonds of the City of Kearney in the principal amount of \$2,870,000.00 for the purpose of paying and redeeming \$1,175,000.00 of the City's outstanding Public Safety Equipment Tax Anticipation Bonds, Series 2008 and for the purpose of constructing public safety improvements consisting of improvements to the Law Enforcement Center, constructing a third bay at the Airport Fire Station, purchasing fire equipment to include an aerial truck and miscellaneous costs associated therewith. The Public Safety Equipment Tax Anticipation Bonds are dated July 2, 2013 and mature serially beginning on May 15, 2014 in amounts ranging from \$285,000.00 to \$105,000.00. Interest coupon rates range from 0.35% to 3.40%. The final maturity is May 15, 2033. The paying agent is the City Treasurer, City of Kearney, Nebraska and the bonds are not rated by any rating agency.

Public Safety Equipment Tax Anticipation Bonds dated December 16, 2014 - On November 12, 2014 the Kearney City Council passed and approved Ordinance Number 7943 which authorized the issuance of Public Safety Equipment Tax Anticipation Bonds of the City of Kearney in the principal amount of \$620,000.00 for the purpose of paying the cost of a new Fire Department pumper truck, related equipment, and miscellaneous costs associated therewith. The Public Safety Equipment Tax Anticipation Bonds are dated December 16, 2014 and mature serially beginning on December 15, 2015 in amounts ranging from \$25,000.00 to \$40,000.00. Interest coupon rates range from 0.50% to 3.60%. The final maturity is December 15, 2034. The paying agent is the City Treasurer, City of Kearney, Nebraska and the bonds are not rated by any rating agency.

**PUBLIC SAFETY TAX ANTICIPATION BOND FUND
EXPENDITURES**

**FUND 71 - PUBLIC SAFETY TAX ANTICIPATION BONDS
ACCOUNT 00 - BOND PAYMENT**

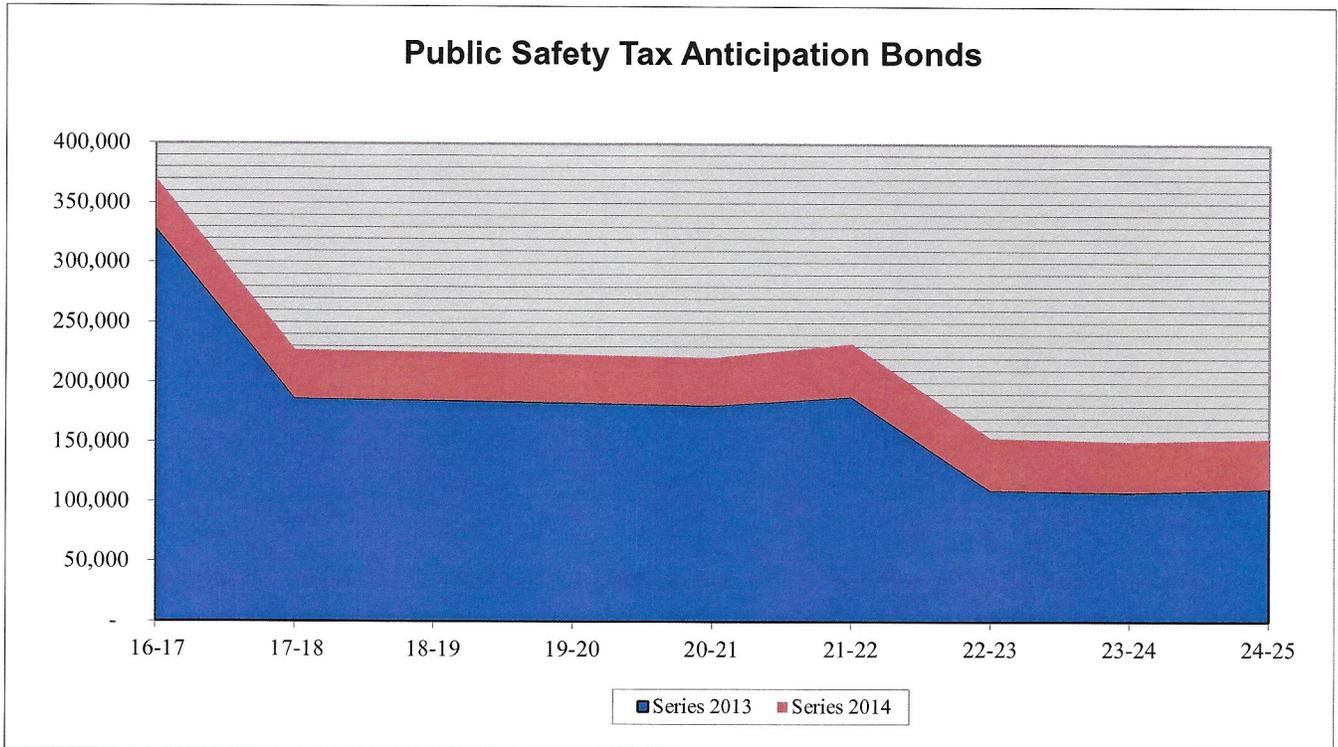
Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
42000 Supplies, Materials and Contractual Services						
710042590	Other	0.00	2,250.00	2,500.00	2,500.00	2,500.00
	Category Total	0.00	2,250.00	2,500.00	2,500.00	2,500.00
45000 Debt Servicing						
710045110	Bond payments	285,000.00	280,000.00	310,000.00	310,000.00	310,000.00
710045130	Interest payments	41,433.37	54,820.65	61,753.00	61,753.00	59,893.00
	Category Total	326,433.37	334,820.65	371,753.00	371,753.00	369,893.00
	Total	326,433.37	337,070.65	374,253.00	374,253.00	372,393.00

CITY OF KEARNEY
SCHEDULE OF BOND MATURITIES
PUBLIC SAFETY TAX ANTICIPATION BONDS
2016 - 2017 BUDGET

Bond Description	9-30-17	9-30-18	9-30-19	9-30-20	9-30-21	9-30-22	9-30-23	9-30-24	9-30-25	Thereafter	Totals
July 2, 2013											
Principal	285,000	145,000	145,000	145,000	145,000	155,000	80,000	80,000	85,000	755,000	2,020,000
Interest	43,688	41,408	39,958	38,145	35,898	33,288	30,188	28,468	26,588	117,418	435,043
December 16, 2014											
Principal	25,000	25,000	25,000	25,000	25,000	30,000	30,000	30,000	30,000	350,000	595,000
Interest	16,205	15,993	15,711	15,368	14,955	14,415	13,748	13,020	12,248	65,238	196,899
Total	310,000	170,000	170,000	170,000	170,000	185,000	110,000	110,000	115,000	1,105,000	2,615,000
Interest	59,893	57,400	55,669	53,513	50,853	47,703	43,935	41,488	38,835	182,655	631,941
Total	369,893	227,400	225,669	223,513	220,853	232,703	153,935	151,488	153,835	1,287,655	3,246,941

CITY OF KEARNEY PUBLIC SAFETY TAB FUND 2016-2017 BUDGET

CHARTS & GRAPHS



**CITY OF KEARNEY
VARIOUS PURPOSE BOND FUND SUMMARY
2016 - 2017 BUDGET**

	Actual 2013 - 2014	Actual 2014 - 2015	Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	11,434.37	5,681.25	10,000.00	10,000.00	10,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	7,912,791.35	1,438,441.25	2,929,804.00	2,929,801.00	1,420,946.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	7,924,225.72	1,444,122.50	2,939,804.00	2,939,801.00	1,430,946.00
REVENUES					
Taxes	404,946.50	415,805.54	0.00	0.00	397,531.25
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	86,559.21	91,132.50	85,743.00	85,743.00	85,203.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	769,884.69	1,021,669.64	205,000.00	165,000.00	116,600.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	6,668,749.00	166,646.00	1,660,168.00	1,660,168.00	168,255.00
Intergovernmental - State	210,918.57	190,696.17	188,308.00	188,308.00	188,133.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	8,141,057.97	1,885,949.85	2,139,219.00	2,099,219.00	955,722.25
Beginning fund balance	1,657,146.15	1,873,978.40	2,139,187.40	2,315,805.75	1,475,223.75
Total cash available	9,798,204.12	3,759,928.25	4,278,406.40	4,415,024.75	2,430,946.00
Less total expenditures	7,924,225.72	1,444,122.50	2,939,804.00	2,939,801.00	1,430,946.00
Ending fund balance	1,873,978.40	2,315,805.75	1,338,602.40	1,475,223.75	1,000,000.00

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/07	1,525,610.12				
09/30/08	1,366,283.58	(159,326.54)			
09/30/09	1,193,844.48	(172,439.10)			
09/30/10	1,062,695.93	(131,148.55)			
09/30/11	1,206,827.24	144,131.31			
09/30/12	2,656,424.02	1,449,596.78			
09/30/13	1,657,146.15	(999,277.87)			
09/30/14	1,873,978.40	216,832.25			
09/30/15	2,315,805.75	441,827.35			
09/30/16 (estimate)	1,475,223.75	(840,582.00)			
09/30/17 (budget)	1,000,000.00	(475,223.75)	0.00	1,000,000.00	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**VARIOUS PURPOSE BOND FUND
REVENUES**

**FUND 72 - VARIOUS PURPOSE BONDS
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
31000 Taxes						
720031135	Sales tax	404,946.50	415,805.54	0.00	0.00	397,531.25
	Category Total	404,946.50	415,805.54	0.00	0.00	397,531.25
33000 Charges for Services						
720033175	County	86,559.21	91,132.50	85,743.00	85,743.00	85,203.00
	Category Total	86,559.21	91,132.50	85,743.00	85,743.00	85,203.00
35000 Special Assessments						
720035100	Assessment interest	85,463.27	72,432.86	15,000.00	15,000.00	6,600.00
720035110	Special assessments	684,421.42	949,236.78	190,000.00	150,000.00	110,000.00
	Category Total	769,884.69	1,021,669.64	205,000.00	165,000.00	116,600.00
37000 Miscellaneous						
720037105	Bond proceeds	6,501,015.00	0.00	1,490,000.00	1,490,000.00	0.00
720037170	Lottery Trust Fund	167,734.00	166,646.00	170,168.00	170,168.00	168,255.00
	Category Total	6,668,749.00	166,646.00	1,660,168.00	1,660,168.00	168,255.00
38000 Intergovernmental - State						
720038110	Highway use fee	210,918.57	190,696.17	188,308.00	188,308.00	188,133.00
	Category Total	210,918.57	190,696.17	188,308.00	188,308.00	188,133.00
	Total	8,141,057.97	1,885,949.85	2,139,219.00	2,099,219.00	955,722.25

**CITY OF KEARNEY
VARIOUS PURPOSE BOND
2016-2017 BUDGET**

DESCRIPTION

The City of Kearney currently has the following Various Purpose Bonds outstanding:

General Obligation Refunding Bonds dated April 15, 2009 - On March 11, 2009 the Kearney City Council passed and approved Ordinance No. 7509 which authorized the issuance of General Obligation Refunding Bonds of the City of Kearney in the principal amount of \$545,000.00 for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2002, in the principal amount of \$535,000.00. The bonds are dated April 15, 2009 and mature serially beginning April 1, 2010 in amounts ranging between \$60,000.00 to \$75,000.00. Interest coupon rates range from 1.60% to 3.65%. The final maturity is April 1, 2017. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Highway Allocation Fund Pledge Refunding Bonds dated April 15, 2009 - On March 11, 2009 the Kearney City Council passed and approved Ordinance No. 7510 which authorized the issuance of Highway Allocation Fund Pledge Refunding Bonds of the City of Kearney in the principal amount of \$1,805,000.00 for the purpose of paying and redeeming a portion of the City's Highway Allocation Fund Pledge Refunding Bonds, Series 2001, in the principal amount of \$1,865,000.00. The bonds are dated April 15, 2009 and mature serially beginning June 15, 2009 in amounts ranging between \$10,000.00 to \$180,000.00. Interest coupon rates range from .75% to 4.30%. The final maturity is June 15, 2021. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Refunding Bonds dated March 2, 2010 - On January 26, 2010 the Kearney City Council passed and approved Ordinance No. 7566 which authorized the issuance of General Obligation Refunding Bonds of the City of Kearney in the principal amount of \$3,250,000.00 for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2003, in the principal amount of \$3,395,000.00. The bonds are dated March 2, 2010 and mature serially beginning April 1, 2011 in amounts ranging between \$210,000.00 to \$300,000.00. Interest coupon rates range from .90% to 4.00%. The final maturity is April 1, 2023. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Highway Allocation Fund Pledge Bonds dated June 1, 2010 - On April 27, 2010 the Kearney City Council passed and approved Ordinance No. 7593 which authorized the issuance of Series 2010 Highway Allocation Fund Pledge Bonds of the City of Kearney in the principal amount of \$1,750,000.00 for the purpose of paying the costs of constructing street improvements (56th Street and 11th Street) for the City. The bonds are dated June 1, 2010 and mature serially beginning June 1, 2011 in amounts ranging between \$65,000.00 to \$125,000.00. Interest coupon rates range from 0.85% to 4.45%.

The final maturity is June 1, 2030. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Refunding Bonds dated July 29, 2011 - On June 28, 2011 the Kearney City Council passed and approved Ordinance No. 7658 which authorized the issuance of General Obligation Refunding Bonds of the City of Kearney in the principal amount of \$5,610,000.00 for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2004, in the principal amount of \$2,510,000.00 and a portion of the City's General Obligation Various Purpose Bonds, Series 2006, in the principal amount of \$3,040,000.00. The bonds are dated July 29, 2011 and mature serially beginning June 1, 2012 in amounts ranging between \$125,000.00 to \$475,000.00. Interest coupon rates range from .40% to 3.75%. The final maturity is June 1, 2026. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Highway Allocation Fund Pledge Bonds dated December 30, 2011 - On November 29, 2011 the Kearney City Council passed and approved Ordinance No. 7690 which authorized the issuance of Series 2011 Highway Allocation Fund Pledge Bonds of the City of Kearney in the principal amount of \$1,520,000.00 for the purpose of paying the costs of constructing street improvements (Phase I Kearney East Bypass) for the City. The bonds are dated December 30, 2011 and mature serially beginning December 15, 2012 in amounts ranging between \$145,000.00 to \$165,000.00. Interest coupon rates range from 0.45% to 2.65%. The final maturity is December 15, 2021. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Refunding Bonds dated December 14, 2012 - On November 13, 2012 the Kearney City Council passed and approved Ordinance No. 7773 which authorized the issuance of General Obligation Refunding Bonds of the City of Kearney in the principal amount of \$1,245,000.00 for the purpose of paying the costs of constructing street improvements (Parkview Estates 5th Addition, Talmadge Street, and Spruce Hollows 4th and 5th Addition) for the City. The bonds are dated December 14, 2012 and mature serially beginning December 15, 2013 in amounts ranging between \$55,000.00 to \$100,000.00. Interest coupon rates range from .40% to 3.15%. The final maturity is December 15, 2031. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Refunding Bonds dated October 29, 2013 - On September 24, 2013 the Kearney City Council passed and approved Ordinance No. 7841 which authorized the issuance of General Obligation Refunding Bonds of the City of Kearney in the principal amount of \$3,840,000.00 for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2008, in the principal amount of \$3,740,000.00. The bonds are dated October 29, 2013 and mature serially beginning July 1, 2014 in amounts ranging between \$255,000.00 to \$310,000.00. Interest coupon rates range from 0.35% to 4.00%. The final maturity is July 1, 2028. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Highway Allocation Fund Pledge Refunding Bonds dated October 29, 2013 - On September 24, 2013 the Kearney City Council passed and approved Ordinance No. 7842 which authorized the issuance of Highway Allocation Fund Pledge Refunding Bonds of the City of Kearney in the principal amount of \$1,075,000.00 for the purpose of paying and redeeming a portion of the City's General Obligation Highway Allocation Fund Bonds, Series 2008, in the principal amount of \$1,045,000.00. The bonds are dated October 29, 2013 and mature serially beginning June 15, 2014 in amounts ranging between \$70,000.00 to \$85,000.00. Interest coupon rates range from 0.35% to 4.00%. The final maturity is June 15, 2028. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Bonds dated June 13, 2014 - On May 13, 2014 the Kearney City Council passed and approved Ordinance No. 7893 which authorized the issuance of Various Purpose Bonds of the City of Kearney in the principal amount of \$1,660,000.00 for the purpose of paying the costs of improving streets and intersections in various paving improvement districts. The bonds are dated June 13, 2014 and mature serially beginning June 15, 2015 in amounts ranging between \$70,000.00 to \$110,000.00. Interest coupon rates range from 0.30% to 3.75%. The final maturity is June 15, 2034. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Bond Anticipation Notes dated April 15, 2015 – On March 10, 2015 the Kearney City Council passed and approved Ordinance No. 7974 which authorized the issuance of Series 2015 Bond Anticipation Notes of the City of Kearney in the principal amount of \$3,745,000 for the purpose of providing interim financing for the costs of constructing street improvements (Avenue from 25th Street to 28th Street, 4th Street from 3rd Avenue to 6th Avenue, and the Bearcat Corner Project) for the City. The bonds are dated April 15, 2015 and mature on October 15, 2017. The interest coupon rate is 0.85%.

Recreation Facility Bonds dated December 15, 2015 – On November 10, 2015 the Kearney City Council passed and approved Ordinance No. 8044 authorizing a lease-purchase agreement with the City of Kearney Facilities Corporation for the construction of a new recreational softball and baseball facility in the principal amount of \$3,500,000.00. The bonds are dated December 15, 2015 and mature serially beginning June 15, 2016 in amounts ranging between \$420,000.00 to \$455,000.00. Interest coupon rates range from 0.55% to 2.20%. The final maturity is June 15, 2023. The paying agent is Union Bank and Trust Company.

Bond Anticipation Notes dated May 17, 2016 – On April 12, 2016 the Kearney City Council passed and approved Ordinance No. 8070 which authorized the issuance of Series 2016 Bond Anticipation Notes of the City of Kearney in the principal amount of \$3,700,000 for the purpose of providing interim financing for the costs of constructing street improvements (29th Street, 6th Avenue to 8th Avenue and Central Avenue, 12th Street to 18th Street) for the City. The bonds are dated May 17, 2016 and mature on October 15, 2017. The interest coupon rate is 0.85%.

Recreation Facility Bonds dated August 3, 2016 – On June 28, 2016 the Kearney City Council passed and approved Ordinance No. 8086 authorizing a lease-purchase agreement with the City of Kearney Facilities Corporation for the construction of a new recreational softball and baseball facility in the principal amount of \$4,000,000.00. The bonds are dated August 3, 2016 and mature serially beginning June 15, 2017 in amounts ranging between \$560,000.00 to \$595,000.00. Interest coupon rates range from 0.80% to 1.45%. The final maturity is June 15, 2023. The paying agent is Union Bank and Trust Company.

General Obligation Bonds dated August 15, 2016 - On July 12, 2016 the Kearney City Council passed and approved Ordinance No. 8090 which authorized the issuance of Various Purpose Bonds of the City of Kearney in the principal amount of \$1,510,000.00 for the purpose of paying the costs of improving streets and intersections in various paving improvement districts. The bonds are dated August 15, 2016 and mature serially beginning October 1, 2017 in amounts ranging between \$60,000.00 to \$520,000.00. Interest coupon rates range from 0.80% to 2.60%. The final maturity is October 1, 2031. The paying agent is the City Treasurer, City of Kearney, Nebraska.

None of the Bonds described above are rated by any rating agency.

**VARIOUS PURPOSE BOND FUND
EXPENDITURES**

**FUND 72 - VARIOUS PURPOSE BONDS
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
42000 Supplies, Materials and Contractual Services						
720042590	Other	11,434.37	5,681.25	10,000.00	10,000.00	10,000.00
	Category Total	11,434.37	5,681.25	10,000.00	10,000.00	10,000.00
45000 Debt Servicing						
720045110	Bond payments	7,505,000.00	1,105,000.00	2,600,000.00	2,600,000.00	1,130,000.00
720045130	Interest payments	407,791.35	333,441.25	329,804.00	329,801.00	290,946.00
	Category Total	7,912,791.35	1,438,441.25	2,929,804.00	2,929,801.00	1,420,946.00
	Total	7,924,225.72	1,444,122.50	2,939,804.00	2,939,801.00	1,430,946.00

**CITY OF KEARNEY
SCHEDULE OF BOND MATURITIES
VARIOUS PURPOSE BONDS
2016 - 2017 BUDGET**

Bond Description	9-30-17	9-30-18	9-30-19	9-30-20	9-30-21	9-30-22	9-30-23	9-30-24	9-30-25	Thereafter	Totals
April 15, 2009 (Centennial Park Pool)											
Principal	75,000										75,000
Interest	2,738										2,738
April 15, 2009 (Ave M/N Overpass)											
Principal (Highway Use Fee)	155,000	160,000	165,000	170,000	180,000						830,000
Interest (Highway Use Fee)	33,133	27,475	21,395	14,795	7,740						104,538
March 2, 2010 (Paving Improvement Districts 96-747, 96-749, 96-751, 96-752, 96-754, 96-756, 96-758, 96-759, 96-760, 96-762, 97-763A, 97-765, 97-766, 97-767, 97-768, 97-769, 97-770, 97-971, 97-778, 97-781, 98-787, 98-788 and 98-789)											
Principal	240,000	260,000	260,000	270,000	280,000	290,000	300,000				1,900,000
Interest	70,000	62,560	53,720	44,360	34,235	23,455	12,000				300,330
June 1, 2010 (11th St - west/56th St - east)											
Principal (Special Sales Tax Fund)	75,000	75,000	80,000	80,000	85,000	90,000	90,000	95,000	100,000	565,000	1,335,000
Interest (Special Sales Tax Fund)	53,720	51,395	48,920	46,120	43,200	40,013	36,548	32,993	29,193	77,430	459,530
July 29, 2011 (Paving Improvement Districts 2000-835, 2000-861, 2000-862, 2000-863, 2000-865, 2001-866, 2002-868, 2004-855, 2004-899 and Intersection Impr. Dist. 2000-5)											
Principal	395,000	405,000	410,000	420,000	430,000	445,000	460,000	475,000	255,000	260,000	3,955,000
Interest	116,248	108,743	99,630	89,175	77,415	64,515	50,498	35,318	18,930	9,750	670,220
December 30, 2011 (Cherry Ave Bypass - Phase I)											
Principal (Lottery Trust Fund)	150,000	150,000	155,000	155,000	160,000	165,000					935,000
Interest (Lottery Trust Fund)	18,255	16,005	13,333	10,116	6,373	2,186					66,268
December 14, 2012 (Paving Improvement Districts 2010-938, 2010-939, 2010-940, 2010-941, and 2010-944)											
Principal	55,000	55,000	55,000	55,000	55,000	60,000	60,000	60,000	60,000	565,000	1,080,000
Interest	25,369	24,888	24,283	23,554	22,674	21,593	20,333	18,953	17,468	65,639	264,750
October 29, 2013 (Airport Road Relocation Project)											
Principal (Buffalo County)	60,000	65,000	65,000	65,000	70,000	70,000	75,000	80,000	80,000	250,000	880,000
Interest (Buffalo County)	25,203	24,483	23,410	22,143	20,713	18,928	17,003	14,790	12,230	19,540	198,440
October 29, 2013 (39th Str, 6th Ave to Pony Express)											
Principal (Special Sales Tax Fund)	230,000	225,000	245,000	240,000	245,000	255,000	260,000	265,000	275,000	890,000	3,130,000
Interest (Special Sales Tax Fund)	89,160	86,400	82,688	77,910	72,630	66,383	59,370	51,700	43,220	69,880	699,340
June 13, 2014 (52nd St/56th St, 50th St/17th Ave)											
Principal (Special Sales Tax Fund)	70,000	70,000	70,000	70,000	75,000	75,000	75,000	80,000	80,000	855,000	1,520,000
Interest (Special Sales Tax Fund)	42,663	42,103	41,333	40,353	39,198	37,698	36,048	34,248	32,168	162,275	508,083
April 15, 2015 BAN's (Ave N, Bearcat Corner, 4th St)											
Principal (Special Sales Tax Fund - 50%)											3,745,000
Interest (Special Sales Tax Fund - 50%)											47,749
December 15, 2015 Recreation Facility Bonds (Patriot Park)											
Principal (Restaurant Occ. Tax Fund)	420,000	425,000	430,000	435,000	440,000	450,000	455,000				3,055,000
Interest (Restaurant Occ. Tax Fund)	47,280	43,500	38,825	33,235	26,710	19,010	10,010				218,570

May 17, 2016 BAN's (29th St, 6th Ave to 8th Ave and Central Ave, 12th St to 18th St)											
Principal (Special Sales Tax Fund)											3,700,000
Interest (Special Sales Tax Fund)	28,654	15,725									44,379
August 3, 2016 Recreation Facility Bonds (Patriot Park)											
Principal (Restaurant Occ. Tax Fund)	560,000	555,000	560,000	570,000	575,000	585,000	595,000				4,000,000
Interest (Restaurant Occ. Tax Fund)	38,801	40,290	35,295	29,695	23,425	16,525	8,628				192,658
August 15, 2016 (Central Ave, 26th St to 31st St)											
Principal (Special Sales Tax Fund)	0	60,000	65,000	65,000	60,000	70,000	70,000	70,000	70,000	70,000	980,000
Interest (Special Sales Tax Fund)	18,257	28,843	28,310	27,693	27,038	26,270	25,360	24,380	23,330	118,116	347,596
Total											
Principal	2,485,000	9,950,000	2,560,000	2,595,000	2,655,000	2,555,000	2,440,000	1,125,000	920,000	4,365,000	31,650,000
Interest	641,311	588,324	511,140	459,148	401,349	336,574	275,795	212,380	176,538	522,630	4,125,187
Total	3,126,311	10,538,324	3,071,140	3,054,148	3,056,349	2,891,574	2,715,795	1,337,380	1,096,538	4,887,630	35,775,187

CITY OF KEARNEY VARIOUS PURPOSE BOND FUND 2016-2017 BUDGET

CHARTS & GRAPHS

