

ENTERPRISE FUNDS

An enterprise fund may be used to report any activity for which a fee is charged to external users for goods or services. GAAP also *require* the use of enterprise fund for any activity whose *principal* revenue sources meet any of the following criteria:

- *Debt backed solely by fees and charges.* If issued debt is backed *solely* by fees and charges, an enterprise fund must be used to account for the activity. This sole backing criterion encompasses debt secured, in part, by a portion of the debt proceeds themselves (reserve funds), but *not* debt that is also secondarily secured by the full faith and credit of the government.
- *Legal requirement to recover cost.* An enterprise fund must be used if the cost of providing services for an activity (including capital costs such as depreciation or debt service) must legally be recovered through fees or charges.
- *Policy decision to recover cost.* It is necessary to use an enterprise fund if the government's policy is to establish activity fees or charges designed to recover the cost of providing services (including capital costs such as depreciation or debt service).

**CITY OF KEARNEY
GOLF FUND SUMMARY
2016 - 2017 BUDGET**

	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
EXPENDITURES					
Personal Services	552,800.52	582,205.01	602,904.00	599,904.00	637,798.00
Supplies, Materials and Contractual Services	388,174.54	380,032.04	392,352.00	385,332.00	391,492.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	138,957.76	265,397.00	176,200.00	176,200.00	59,000.00
Debt Servicing	0.00	0.00	32,195.00	32,195.00	32,195.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,079,932.82	1,227,634.05	1,203,651.00	1,193,631.00	1,120,485.00

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	866,349.78	971,853.58	920,000.00	918,000.00	937,211.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	182,344.65	332,584.00	229,832.00	229,832.00	200,000.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	1,048,694.43	1,304,437.58	1,149,832.00	1,147,832.00	1,137,211.00
Beginning fund balance	77,779.10	46,540.71	69,449.71	123,344.24	77,545.24
Total cash available	1,126,473.53	1,350,978.29	1,219,281.71	1,271,176.24	1,214,756.24
Less total expenditures	1,079,932.82	1,227,634.05	1,203,651.00	1,193,631.00	1,120,485.00
Ending fund balance	46,540.71	123,344.24	15,630.71	77,545.24	94,271.24

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/07	98,742.32				
09/30/08	158,304.60	59,562.28			
09/30/09	121,659.88	(36,644.72)			
09/30/10	86,228.34	(35,431.54)			
09/30/11	(2,043.38)	(88,271.72)			
09/30/12	(58,390.49)	(56,347.11)			
09/30/13	77,779.10	136,169.59			
09/30/14	46,540.71	(31,238.39)			
09/30/15	123,344.24	76,803.53			
09/30/16 (estimate)	77,545.24	(45,799.00)			
09/30/17 (budget)	94,271.24	16,726.00	257,322.50	-163,051.26	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Golf Fund.

**GOLF
REVENUES**

FUND 30 - GOLF

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
33000 Charges for Services						
300033130	Cart rental	220,960.95	232,176.80	240,000.00	223,000.00	232,593.00
300033150	Concessions	157,445.07	186,657.11	160,000.00	180,000.00	180,492.00
300033205	Golf lessons	8,084.06	10,031.00	10,000.00	10,000.00	10,000.00
300033210	Greens fees	357,839.56	409,821.61	380,000.00	375,000.00	383,657.00
300033235	Practice range	33,387.61	38,386.17	38,000.00	38,000.00	38,322.00
300033240	Pro shop	88,632.53	94,780.89	92,000.00	92,000.00	92,147.00
	Category Total	866,349.78	971,853.58	920,000.00	918,000.00	937,211.00
37000 Miscellaneous						
300037157	Lease proceeds	0.00	149,230.00	0.00	0.00	0.00
300037170	Lottery Trust Fund	182,266.00	183,354.00	229,832.00	229,832.00	200,000.00
300037180	Miscellaneous	78.65	0.00	0.00	0.00	0.00
	Category Total	182,344.65	332,584.00	229,832.00	229,832.00	200,000.00
	Total	1,048,694.43	1,304,437.58	1,149,832.00	1,147,832.00	1,137,211.00

**CITY OF KEARNEY
GOLF FUND ACCOUNT EXPENDITURE SUMMARY
2016 - 2017 BUDGET**

Account	Actual 2013 - 2014	Actual 2014 - 2015	Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
Golf - Maintenance	544,559.52	579,583.24	660,568.00	653,818.00	560,663.00
Golf - Services	535,373.30	648,050.81	543,083.00	539,813.00	559,822.00
TOTAL EXPENDITURES	1,079,932.82	1,227,634.05	1,203,651.00	1,193,631.00	1,120,485.00

**CITY OF KEARNEY
GOLF COURSE - MAINTENANCE
2016-2017 BUDGET**

DESCRIPTION

Golf Maintenance is one component of the Golf Division which is a part of the Park and Recreation Department. Meadowlark Hills was built in 1993 and is a Championship 18-Hole layout that plays to a par 71 for men and par 72 for women. The golf course is an enterprise fund that utilizes revenues from operations to pay expenses. Much of the original landscaping was preserved for the Golf Course as it was built around the natural beauty and wildlife habitation area. This beautiful course is laid out on the bluffs of the Platte River valley. The majestic view from the clubhouse is spectacular. Water challenges, grass berms, and sand bunkers are strategically placed throughout the course. Golf maintenance oversees the condition and upkeep of the course including mowing, fertilizing, irrigating, and landscaping.

PERSONNEL SCHEDULE

	<i>2014-2015</i>	<i>2015-2016</i>	<i>2016-2017</i>
Full Time			
Golf Course Assistant Superintendent	1	1	1
Golf Course Mechanic	1	1	1
Golf Course Superintendent	1	1	1

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Replace 1991 Greens King	305644157	\$35,000
2. Replace 1993 Groundskeeper	305644157	\$24,000

**GOLF MAINTENANCE
EXPENDITURES**

**FUND 30 - GOLF
ACCOUNT 56 - MAINTENANCE**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
41000 Personal						
305641100	Salaries & wages	163,486.36	170,056.38	177,025.00	177,025.00	184,221.00
305641105	Salaries & wages, seas.	38,578.72	43,820.52	42,000.00	42,000.00	44,100.00
305641110	FICA, City's share	14,188.28	15,129.01	16,756.00	16,756.00	17,467.00
305641125	Health & dental insurance	50,820.40	51,288.33	54,972.00	54,972.00	62,509.00
305641130	Pension	9,758.33	10,152.38	10,622.00	10,622.00	11,053.00
305641155	Unemployment	0.00	0.00	0.00	0.00	0.00
305641170	Workers comp. insurance	1,672.96	2,390.91	1,620.00	1,620.00	2,734.00
Category Total		278,505.05	292,837.53	302,995.00	302,995.00	322,084.00
42000 Supplies, Materials and Contractual Services						
305642175	Building repairs	1,367.48	4,162.75	1,500.00	1,500.00	1,500.00
305642195	Cart paths	1,273.22	2,088.68	4,000.00	4,000.00	4,000.00
305642230	Clothing allowance	841.00	713.98	900.00	900.00	900.00
305642370	Equipment repairs	17,590.20	12,115.23	10,100.00	10,100.00	10,100.00
305642415	Gas, oil and grease	21,280.55	27,217.62	27,000.00	24,000.00	27,000.00
305642440	Ground maintenance	42,557.70	39,090.52	41,000.00	41,000.00	41,000.00
305642465	Insurance, property & casualt	5,088.27	4,982.92	6,923.00	6,923.00	6,129.00
305642475	Irrigation	22,600.41	13,783.71	12,000.00	12,000.00	12,000.00
305642535	Materials	1,317.12	2,208.91	2,500.00	2,500.00	2,500.00
305642545	Memberships	310.00	565.00	1,100.00	600.00	1,100.00
305642590	Other	2,505.25	986.32	1,750.00	1,500.00	1,750.00
305642605	Postage	0.00	27.75	0.00	0.00	0.00
305642715	Shop supplies	3,585.12	4,374.04	4,500.00	4,000.00	4,000.00
305642745	Small tools	2,583.05	2,033.18	2,000.00	2,000.00	2,000.00
305642830	Telephone service	2,592.38	1,971.58	2,600.00	2,600.00	2,600.00
305642860	Travel & training	1,062.43	708.84	1,500.00	1,000.00	1,000.00
305642895	Turf	3,450.53	1,749.77	3,000.00	3,000.00	3,000.00
305642910	Utilities	48,365.17	49,206.01	55,000.00	53,000.00	55,000.00
305642915	Vehicle repair	5,476.59	3,091.90	4,000.00	4,000.00	4,000.00
Category Total		183,846.47	171,078.71	181,373.00	174,623.00	179,579.00
44000 Capital Outlay						
305644100	Improvements	0.00	0.00	0.00	0.00	0.00
305644157	Equipment	82,208.00	115,667.00	176,200.00	176,200.00	59,000.00
Category Total		82,208.00	115,667.00	176,200.00	176,200.00	59,000.00
45000 Debt Servicing						
305645135	Lease payment	0.00	0.00	0.00	0.00	0.00
Category Total		0.00	0.00	0.00	0.00	0.00
Total		544,559.52	579,583.24	660,568.00	653,818.00	560,663.00

**CITY OF KEARNEY
GOLF COURSE - SERVICES
2016-2017 BUDGET**

DESCRIPTION

Golf Services is one component of the Golf Division which is a part of the Park and Recreation Department. Meadowlark Hills was built in 1993, and is a Championship 18-Hole layout that plays to a par 71 for men and par 72 for women. The golf course is an enterprise fund that utilizes revenues from operations to pay expenses. Golf services oversees the clubhouse operation, driving range/learning center, putting green, carts, concessions, lessons, leagues, tournaments, pro shop, facility rental, and green fee sales. Season passes and punch cards are available in a variety of different options.

PERSONNEL SCHEDULE

	<i>2014-2015</i>	<i>2015-2016</i>	<i>2016-2017</i>
Full Time			
Golf Course Assist. Services Manager	1	1	1
Golf Course Manager	1	1	1

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Golf cart lease (2 of 5)	305745100/105	\$32,195

**GOLF SERVICES
EXPENDITURES**

**FUND 30 - GOLF
ACCOUNT 57 - SERVICES**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
41000 Personal						
305741100	Salaries & wages	136,671.32	140,851.78	145,078.00	145,078.00	149,407.00
305741105	Salaries & wages, seas.	78,827.35	87,186.31	86,900.00	86,900.00	91,245.00
305741110	FICA, City's share	15,023.99	16,012.65	17,747.00	17,747.00	18,410.00
305741125	Health & dental insurance	34,054.59	34,348.98	36,772.00	36,772.00	41,805.00
305741130	Pension	8,161.40	8,406.06	8,705.00	8,705.00	8,965.00
305741155	Unemployment	0.00	0.00	3,000.00	0.00	3,000.00
305741170	Workers comp. insurance	1,556.82	2,561.70	1,707.00	1,707.00	2,882.00
Category Total		274,295.47	289,367.48	299,909.00	296,909.00	315,714.00
42000 Supplies, Materials and Contractual Services						
305742110	Advertising	5,449.05	4,953.86	5,500.00	5,500.00	5,500.00
305742140	Audit fees	2,035.00	2,035.00	2,176.00	2,176.00	2,176.00
305742175	Building repairs	3,513.23	1,095.90	3,000.00	3,000.00	3,000.00
305742220	Cleaning services	4,290.00	4,680.00	4,200.00	4,680.00	4,680.00
305742235	Pro shop inventory	76,805.95	62,869.70	63,000.00	63,000.00	63,500.00
305742280	Concession inventory	81,424.07	95,006.94	86,000.00	86,000.00	88,000.00
305742305	Credit card service charge	13,009.07	14,698.94	14,000.00	14,000.00	14,000.00
305742330	Dues & publications	952.00	4,748.00	6,330.00	6,330.00	6,330.00
305742370	Equipment repairs	997.64	962.05	1,000.00	1,000.00	1,000.00
305742465	Insurance, property & casualt	5,678.77	5,617.21	5,773.00	5,773.00	5,127.00
305742515	Lesson commission	3,097.50	3,398.40	10,000.00	10,000.00	10,000.00
305742545	Memberships	1,045.00	335.00	1,000.00	1,000.00	1,000.00
305742590	Other	1,710.85	1,195.59	1,500.00	1,500.00	1,500.00
305742605	Postage	125.02	0.00	200.00	200.00	200.00
305742610	Printing	349.64	1,588.22	2,500.00	2,500.00	1,850.00
305742745	Small tools	404.55	137.23	300.00	300.00	300.00
305742790	Supplies	1,476.44	1,651.14	1,500.00	1,500.00	1,500.00
305742830	Telephone service	1,964.29	1,342.42	2,000.00	2,000.00	2,000.00
305742860	Travel & training	0.00	2,637.73	1,000.00	250.00	250.00
Category Total		204,328.07	208,953.33	210,979.00	210,709.00	211,913.00
44000 Capital Outlay						
305744100	Improvements	41,125.68	0.00	0.00	0.00	0.00
305744157	Equipment	15,624.08	149,730.00	0.00	0.00	0.00
Category Total		56,749.76	149,730.00	0.00	0.00	0.00
45000 Debt Servicing						
305745100	20 yr lease/purchase int.	0.00	0.00	2,321.00	2,321.00	3,712.00
305745105	20 yr lease/purchase pri.	0.00	0.00	29,874.00	29,874.00	28,483.00
Category Total		0.00	0.00	32,195.00	32,195.00	32,195.00
Total		535,373.30	648,050.81	543,083.00	539,813.00	559,822.00

**CITY OF KEARNEY
SANITATION FUND SUMMARY
2016 - 2017 BUDGET**

	Actual 2013 - 2014	Actual 2014 - 2015	Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
EXPENDITURES					
Personal Services	1,886,583.49	2,048,246.07	2,268,949.00	2,263,949.00	2,442,595.00
Supplies, Materials and Contractual Services	1,335,574.03	1,347,793.55	1,399,393.00	1,352,893.00	1,396,729.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	311,150.04	363,520.67	658,200.00	727,850.00	736,200.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	3,533,307.56	3,759,560.29	4,326,542.00	4,344,692.00	4,575,524.00

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	3,448,001.34	3,651,389.27	3,774,636.00	3,889,128.00	4,064,307.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	4,508.58	4,514.13	4,000.00	5,895.00	6,222.00
Miscellaneous	195,765.58	316,860.58	280,000.00	180,000.00	225,000.00
Intergovernmental - State	0.00	0.00	0.00	220,000.00	25,000.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	3,648,275.50	3,972,763.98	4,058,636.00	4,295,023.00	4,320,529.00
Beginning fund balance	1,126,888.76	1,241,856.70	1,348,399.70	1,455,060.39	1,405,391.39
Total cash available	4,775,164.26	5,214,620.68	5,407,035.70	5,750,083.39	5,725,920.39
Less total expenditures	3,533,307.56	3,759,560.29	4,326,542.00	4,344,692.00	4,575,524.00
Ending fund balance	1,241,856.70	1,455,060.39	1,080,493.70	1,405,391.39	1,150,396.39

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/07	629,756.61				
09/30/08	669,262.27	39,505.66			
09/30/09	692,622.48	23,360.21			
09/30/10	1,014,823.91	322,201.43			
09/30/11	1,272,377.73	257,553.82			
09/30/12	1,560,394.78	288,017.05			
09/30/13	1,126,888.76	(433,506.02)			
09/30/14	1,241,856.70	114,967.94			
09/30/15	1,455,060.39	213,203.69			
09/30/16 (estimate)	1,405,391.39	(49,669.00)			
09/30/17 (budget)	1,150,396.39	(254,995.00)	959,831.00	190,565.39	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Sanitation Collection Fund.

**SANITATION FUND
REVENUES**

FUND 31 - SANITATION

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
33000 Charges for Service						
310033145	Commercial charges	970,736.87	1,012,734.71	1,078,969.00	1,194,485.00	1,254,210.00
310033170	Container sales	22,025.00	21,600.00	15,000.00	20,000.00	20,000.00
310033197	Delinquency fee	14,738.36	14,974.55	15,000.00	16,000.00	16,000.00
310033199	Dumpster fee	13,484.58	8,859.65	10,000.00	10,000.00	10,000.00
310033225	Multi family charges	481,250.95	499,792.14	527,344.00	538,804.00	565,744.00
310033255	Residential charges	1,173,729.40	1,224,688.30	1,299,446.00	1,310,578.00	1,376,107.00
310033256	Roll-off boxes	196,284.46	246,260.60	200,000.00	250,000.00	250,000.00
310033258	Tax exempt charges	268,196.60	295,144.53	311,877.00	209,261.00	218,246.00
310033293	Yard waste	307,555.12	327,334.79	317,000.00	340,000.00	354,000.00
	Category Total	3,448,001.34	3,651,389.27	3,774,636.00	3,889,128.00	4,064,307.00
36000 Interest						
310036100	Interest	4,508.58	4,514.13	4,000.00	5,895.00	6,222.00
	Category Total	4,508.58	4,514.13	4,000.00	5,895.00	6,222.00
37000 Miscellaneous						
310037180	Miscellaneous	0.00	5,000.00	0.00	0.00	0.00
310037213	Sale of recyclables	195,765.58	311,860.58	280,000.00	180,000.00	225,000.00
	Category Total	195,765.58	316,860.58	280,000.00	180,000.00	225,000.00
38000 Intergovernmental - State						
310038145	State grants	0.00	0.00	0.00	220,000.00	25,000.00
	Category Total	0.00	0.00	0.00	220,000.00	25,000.00
39000 Transfers						
310039165	Transfer, SWDF Fund	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	3,648,275.50	3,972,763.98	4,058,636.00	4,295,023.00	4,320,529.00

**CITY OF KEARNEY
SANITATION - COLLECTION
2016-2017 BUDGET**

DESCRIPTION

Sanitation - Collection is a division of the Utilities Department. The Sanitation - Collection division utilizes twenty-four major pieces of equipment to reliably collect refuse from over 2,000 commercial pickups, 3,850 multi-family units and 8,360 single family home pickups per week. In compliance with Title 132 of the Nebraska Administrative Code, Sanitation has been actively seeking methods to reduce the volume of waste that goes into the landfill. Recycling opportunities currently exist for paper, plastic, tin, aluminum, glass, newspaper and cardboard at various sites throughout the City and through a curbside collection program. Cardboard collection routes have also been implemented to collect cardboard from commercial businesses. A curbside yard-waste pickup has been implemented as an optional service for residents during the summer months.

PERSONNEL SCHEDULE

	2014-2015	2015-2016	2016-2017
Full Time			
Account Clerk	.5	.5	.5
Account Clerk, Senior	1	1	1
Administrative Assistant	1	1	1
Assistant Director of Utilities	.25	.25	.25
Director of Utilities	.25	.25	.25
Equipment Operator	16	16	18
Maintenance Worker	2	2	2
Maintenance Worker, Senior	1	1	0
Recycling Processor	0	2	2
Refuse Worker	3	3	3
Sanitation Foreman	1	1	1
Sanitation Supervisor	.5	.5	.5
Part Time			
Recycling Processor	12	12	12

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. V.M. truck bay addition (50% - 2 of 3)	313044100	\$100,000
2. Replace 2003 Freightliner curbtender	313044157	\$255,000
3. Replace 2009 Bobcat skid steer loader	313044157	\$50,000
4. Replace 2002 Dodge Ram	313044157	\$35,000
5. Veterans Home refuse compactor	313044157	\$40,000

6. Replace 2001 Volvo front load truck

313044157

\$250,000.00

**SANITATION COLLECTION FUND
EXPENDITURES**

**FUND 31 - SANITATION
ACCOUNT 30 - COLLECTION**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
41000 Personal						
313041100	Salaries & wages	1,343,455.05	1,438,084.68	1,581,006.00	1,581,006.00	1,669,139.00
313041110	FICA, City's share	95,783.10	102,718.67	120,947.00	120,947.00	127,689.00
313041125	Health & dental insurance	341,209.13	362,906.43	433,375.00	433,375.00	470,581.00
313041130	Pension	55,460.17	61,110.50	69,834.00	69,834.00	70,951.00
313041155	Unemployment	0.00	0.00	5,000.00	0.00	5,000.00
313041170	Workers comp. insurance	50,676.04	83,425.79	58,787.00	58,787.00	99,235.00
	Category Total	1,886,583.49	2,048,246.07	2,268,949.00	2,263,949.00	2,442,595.00
42000 Supplies, Materials and Contractual Supplies						
313042105	Administrative	79,700.00	82,400.00	83,000.00	83,000.00	95,500.00
313042140	Audit fees	2,035.00	2,035.00	2,176.00	2,176.00	2,176.00
313042175	Building repairs	10,917.47	5,638.28	10,000.00	10,000.00	10,300.00
313042220	Cleaning services	1,986.11	6,133.56	500.00	500.00	515.00
313042230	Clothing allowance	9,372.80	10,373.30	14,800.00	14,800.00	16,000.00
313042295	Containers	93,675.51	97,916.31	105,000.00	105,000.00	106,775.00
313042305	Credit card service charge	3,752.21	4,607.41	5,000.00	6,500.00	6,500.00
313042350	Engineering	0.00	1,100.00	1,000.00	1,000.00	1,000.00
313042415	Gas, oil and grease	218,945.83	157,063.99	220,000.00	140,000.00	160,000.00
313042465	Insurance, property & casualt	40,696.03	42,466.35	44,036.00	44,036.00	39,163.00
313042525	Maintenance agreements	16,058.00	17,473.41	18,081.00	18,081.00	19,000.00
313042575	Office supplies	6,161.50	7,783.98	7,000.00	7,000.00	7,000.00
313042590	Other	19,195.53	16,534.94	18,000.00	18,000.00	25,000.00
313042605	Postage	16,157.45	19,808.69	19,800.00	19,800.00	19,800.00
313042655	Recyclable shipping	2,410.18	2,983.60	5,000.00	5,000.00	5,000.00
313042830	Telephone service	4,170.08	5,592.37	5,000.00	5,000.00	5,000.00
313042840	Tipping fee	527,750.25	537,867.88	535,000.00	545,000.00	550,000.00
313042860	Travel & training	1,406.24	150.00	1,000.00	1,000.00	1,000.00
313042910	Utilities	25,527.19	26,891.16	27,000.00	27,000.00	27,000.00
313042915	Vehicle repair	255,656.65	302,973.32	278,000.00	300,000.00	300,000.00
	Category Total	1,335,574.03	1,347,793.55	1,399,393.00	1,352,893.00	1,396,729.00
44000 Capital Outlay						
313044100	Improvements	39,774.64	193,183.68	90,000.00	250,728.00	100,000.00
313044157	Equipment	271,375.40	170,336.99	568,200.00	477,122.00	636,200.00
	Category Total	311,150.04	363,520.67	658,200.00	727,850.00	736,200.00
	Total	3,533,307.56	3,759,560.29	4,326,542.00	4,344,692.00	4,575,524.00

**CITY OF KEARNEY
SOLID WASTE DISPOSAL FACILITIES OPERATION AND MAINTENANCE FUND
2016 - 2017 BUDGET**

	Actual 2013 - 2014	Actual 2014 - 2015	Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
EXPENDITURES					
Personal Services	589,124.42	626,430.14	646,254.00	656,340.00	691,688.00
Supplies, Materials and Contractual Services	612,307.69	579,442.39	661,279.00	650,577.00	646,541.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	6,497.54	350,888.00	1,740,000.00	694,907.00	1,300,000.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	100,000.00	100,000.00	0.00
TOTAL EXPENDITURES	1,207,929.65	1,556,760.53	3,147,533.00	2,101,824.00	2,638,229.00

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	1,378,082.26	1,428,503.76	1,285,000.00	1,395,000.00	1,400,000.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	7,235.23	9,381.11	8,000.00	11,795.00	9,924.00
Miscellaneous	25.50	2,000.00	0.00	0.00	0.00
Intergovernmental - State	0.00	25,622.52	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	1,385,342.99	1,465,507.39	1,293,000.00	1,406,795.00	1,409,924.00
Beginning fund balance	2,445,070.64	2,622,483.98	2,308,228.98	2,531,230.84	1,836,201.84
Total cash available	3,830,413.63	4,087,991.37	3,601,228.98	3,938,025.84	3,246,125.84
Less total expenditures	1,207,929.65	1,556,760.53	3,147,533.00	2,101,824.00	2,638,229.00
Ending fund balance	2,622,483.98	2,531,230.84	453,695.98	1,836,201.84	607,896.84

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/07	4,460,900.59				
09/30/08	3,750,758.04	(710,142.55)			
09/30/09	3,348,247.20	(402,510.84)			
09/30/10	2,395,992.72	(952,254.48)			
09/30/11	2,122,829.21	(273,163.51)			
09/30/12	2,449,659.40	326,830.19			
09/30/13	2,445,070.64	(4,588.76)			
09/30/14	2,622,483.98	177,413.34			
09/30/15	2,531,230.84	(91,253.14)			
09/30/16 (estimate)	1,836,201.84	(695,029.00)			
09/30/17 (budget)	607,896.84	(1,228,305.00)	334,557.25	273,339.59	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Solid Waste Disposal Facilities Operation & Maintenance Fund.

**SOLID WASTE DISPOSAL FACILITIES OPERATION AND MAINTENANCE FUND
REVENUES**

**FUND 32 - KEARNEY AREA SOLID WASTE AGENCY OPERATION
ACCOUNT 31 - OPERATION AND MAINTENANCE**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
33000 Charges for Services						
320033265	Tipping fee - Kearney	527,991.35	537,867.88	535,000.00	545,000.00	550,000.00
320033270	Tipping fee - others	850,090.91	890,635.88	750,000.00	850,000.00	850,000.00
	Category Total	1,378,082.26	1,428,503.76	1,285,000.00	1,395,000.00	1,400,000.00
36000 Interest						
320036100	Interest	7,235.23	9,381.11	8,000.00	11,795.00	9,924.00
	Category Total	7,235.23	9,381.11	8,000.00	11,795.00	9,924.00
37000 Miscellaneous						
320037180	Miscellaneous	25.50	2,000.00	0.00	0.00	0.00
	Category Total	25.50	2,000.00	0.00	0.00	0.00
38000 Intergovernmental - State						
320038145	State grants	0.00	25,622.52	0.00	0.00	0.00
	Category Total	0.00	25,622.52	0.00	0.00	0.00
	Total	1,385,342.99	1,465,507.39	1,293,000.00	1,406,795.00	1,409,924.00

**CITY OF KEARNEY
 KEARNEY AREA SOLID WASTE AGENCY
 OPERATION AND MAINTENANCE
 2016-2017 BUDGET**

DESCRIPTION

The Kearney Area Solid Waste Agency Landfill began operation in April of 1994. The Landfill is located at 56th Street one-half mile west of Cottonmill Road. The new Landfill was the first Subtitle D Landfill in the State of Nebraska. The Kearney Area Solid Waste Agency Landfill is governed by the Kearney Area Solid Waste Agency Board which is composed of City Council members, Administrative Staff and County Officials. The Landfill serves Buffalo County and surrounding areas. The Landfill is expected to last approximately twenty-five years.

PERSONNEL SCHEDULE

	2014-2015	2015-2016	2016-2017
Full Time			
Account Clerk	.5	.5	.5
Administrative Assistant	1	1	1
Assistant Director of Utilities	.25	.25	.25
Director of Utilities	.25	.25	.25
Equipment Operator	1	1	1
Heavy Equipment Operator	1	1	1
Household Hazardous Waste Coordinator	1	1	1
Landfill Assistant	2	2	2
Landfill Operator	1	1	1
Sanitation Supervisor	.5	.5	.5
Part Time			
Landfill Groundskeeper	1	1	1

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Cell construction sinking fund	323144100	\$1,300,000

**SOLID WASTE DISPOSAL FACILITIES OPERATION AND MAINTENANCE FUND
EXPENDITURES**

**FUND 32 - KEARNEY AREA SOLID WASTE AGENCY OPERATIONS AND MAINTENANCE
ACCOUNT 31 - OPERATIONS AND MAINTENANCE**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
41000 Personal						
323141100	Salaries & wages	430,147.05	454,887.10	471,245.00	480,000.00	493,339.00
323141110	FICA, City's share	30,888.93	32,765.24	36,050.00	36,720.00	37,740.00
323141125	Health & dental insurance	98,327.05	99,183.51	106,389.00	106,389.00	120,921.00
323141130	Pension	23,183.78	26,490.98	23,839.00	24,500.00	24,950.00
323141155	Unemployment	0.00	0.00	0.00	0.00	0.00
323141170	Workers comp. insurance	6,577.61	13,103.31	8,731.00	8,731.00	14,738.00
	Category Total	589,124.42	626,430.14	646,254.00	656,340.00	691,688.00
42000 Supplies, Materials and Contractual Services						
323142105	Administrative	23,500.00	27,500.00	26,600.00	26,600.00	28,500.00
323142140	Audit fees	2,035.00	2,035.00	2,176.00	2,176.00	2,176.00
323142175	Building repairs	6,223.55	1,049.55	5,000.00	5,000.00	5,150.00
323142225	Closure/postclosure fund	104,155.00	123,771.00	125,000.00	126,534.00	127,000.00
323142230	Clothing allowance	1,289.74	1,515.69	2,800.00	2,800.00	2,800.00
323142265	Composting & grinding	24,274.50	11,890.00	31,000.00	31,000.00	31,930.00
323142290	Consulting & engineering	11,002.45	1,651.50	5,000.00	5,000.00	5,000.00
323142305	Credit card service charge	1,426.66	1,779.23	1,600.00	2,214.00	1,800.00
323142360	Environmental monitoring	16,920.86	15,960.46	30,000.00	30,000.00	30,000.00
323142415	Gas, oil and grease	87,230.72	68,774.02	90,000.00	60,000.00	70,000.00
323142465	Insurance, property & casualty	15,404.08	16,123.92	16,072.00	16,072.00	14,735.00
323142495	Landfill maintenance	42,285.46	36,415.85	30,000.00	30,000.00	30,000.00
323142500	Leachate treatment	0.00	0.00	0.00	0.00	0.00
323142525	Maintenance agreements	16,059.00	16,742.00	18,081.00	18,731.00	19,000.00
323142575	Office supplies	8,524.63	7,173.44	7,250.00	7,250.00	7,250.00
323142580	Other operating expense	1,380.14	1,748.75	2,500.00	2,500.00	2,500.00
323142605	Postage	2,285.46	2,701.34	2,700.00	2,700.00	2,700.00
323142635	Radio repair & maint.	0.00	0.00	1,000.00	1,000.00	1,000.00
323142765	State disposal fee	66,979.37	73,525.92	80,000.00	80,000.00	80,000.00
323142830	Telephone Service	1,218.90	1,199.04	1,500.00	1,500.00	1,500.00
323142843	Tire disposal	11,835.84	27,627.96	20,000.00	38,000.00	20,000.00
323142860	Travel & training expense	961.37	1,264.23	1,000.00	1,500.00	1,500.00
323142910	Utilities	10,729.62	8,454.79	12,000.00	10,000.00	12,000.00
323142915	Vehicle repair	156,585.34	130,538.70	150,000.00	150,000.00	150,000.00
	Category Total	612,307.69	579,442.39	661,279.00	650,577.00	646,541.00
44000 Capital Outlay						
323144100	Improvements	6,497.54	0.00	1,240,000.00	210,000.00	1,300,000.00
323144157	Equipment	0.00	350,888.00	500,000.00	484,907.00	0.00
	Category Total	6,497.54	350,888.00	1,740,000.00	694,907.00	1,300,000.00
49000 Transfers						
323149100	Transfer, Economic Dev. Fund	0.00	0.00	100,000.00	100,000.00	0.00
	Category Total	0.00	0.00	100,000.00	100,000.00	0.00
	Total	1,207,929.65	1,556,760.53	3,147,533.00	2,101,824.00	2,638,229.00

**CITY OF KEARNEY
SANITARY SEWER OPERATION AND MAINTENANCE FUND SUMMARY
2016 - 2017 BUDGET**

	Actual 2013 - 2014	Actual 2014 - 2015	Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
EXPENDITURES					
Personal Services	874,063.86	890,083.13	1,045,948.00	1,004,292.00	1,117,477.00
Supplies, Materials and Contractual Services	829,576.21	894,007.84	1,098,128.00	1,108,247.00	1,112,338.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	529,690.28	226,431.42	448,900.00	473,900.00	232,000.00
Debt Servicing	0.00	78,381.81	78,382.00	78,382.00	78,382.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	2,233,330.35	2,088,904.20	2,671,358.00	2,664,821.00	2,540,197.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	2,233,330.35	2,088,904.20	2,671,358.00	2,664,821.00	2,540,197.00
TOTAL REVENUES	2,233,330.35	2,088,904.20	2,671,358.00	2,664,821.00	2,540,197.00
Beginning fund balance	0.00	0.00	0.00	(0.00)	0.00
Total cash available	2,233,330.35	2,088,904.20	2,671,358.00	2,664,821.00	2,540,197.00
Less total expenditures	2,233,330.35	2,088,904.20	2,671,358.00	2,664,821.00	2,540,197.00
Ending fund balance	0.00	(0.00)	0.00	0.00	0.00

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/07	0.00				
09/30/08	0.00	0.00			
09/30/09	0.00	0.00			
09/30/10	0.00	0.00			
09/30/11	0.00	0.00			
09/30/12	0.00	0.00			
09/30/13	0.00	0.00			
09/30/14	0.00	0.00			
09/30/15	(0.00)	(0.00)			
09/30/16 (estimate)	0.00	0.00			
09/30/17 (budget)	0.00	0.00	0.00	0.00	0.00

There is no minimum fund balance requirement for the Sewer Operation & Maintenance Fund.

**SANITARY SEWER
REVENUES**

FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
	39000 Transfers					
340039120	Transfer, Ret. Rev. Fund	2,233,330.35	2,088,904.20	2,671,358.00	2,664,821.00	2,540,197.00
	Category Total	2,233,330.35	2,088,904.20	2,671,358.00	2,664,821.00	2,540,197.00
	Total	2,233,330.35	2,088,904.20	2,671,358.00	2,664,821.00	2,540,197.00

**CITY OF KEARNEY
 SANITARY SEWER OPERATION AND MAINTENANCE ACCOUNT EXPENDITURE SUMMARY
 2016 - 2017 BUDGET**

Account	Actual 2013 - 2014	Actual 2014 - 2015	Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
Sanitary Sewer - Treatment	1,144,597.83	1,247,591.57	1,400,864.00	1,433,794.00	1,399,827.00
Sanitary Sewer - Collection	631,095.80	363,678.69	757,015.00	718,629.00	590,317.00
Sanitary Sewer - Administration	457,636.72	477,633.94	513,479.00	512,398.00	550,053.00
TOTAL EXPENDITURES	2,233,330.35	2,088,904.20	2,671,358.00	2,664,821.00	2,540,197.00

**CITY OF KEARNEY
SANITARY SEWER - TREATMENT
2016-2017 BUDGET**

DESCRIPTION

Sanitary Sewer - Treatment is a Division of the Utilities Department. This Division provides for the treatment of all sewage at the plant. The plant treats approximately 3.5 million gallons of wastewater per day before it is discharged to the north channel of the Platte River. Approximately four thousand tons of sludge is disposed of at the landfill annually. This Division also maintains seventeen lift stations in the system.

	2014-2015	2015-2016	2016-2017
Full Time			
Laboratory Technician	1	1	1
Wastewater Treatment Plant Foreman	1	1	1
Wastewater Treatment Plant Operator	5	4	4
Wastewater Treatment Plant Operator II	0	1	1
Wastewater Treatment Plant Sup.	1	1	1

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Two make-up air units PSPS & headworks	346044100	\$35,000
2. Weir covers for final clarifiers	346044100	\$45,000
3. Pad mount generator – Eaton lift station	346044157	\$30,000
4. Pad mount generator – Ave M & north channel	346044157	\$30,000
5. 15 cy aluminum box for Street Division truck	346044157	\$12,000

**SANITARY SEWER - TREATMENT
EXPENDITURES**

**FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE
ACCOUNT 60 - TREATMENT**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
41000 Personal						
346041100	Salaries & wages	364,965.00	380,162.80	406,290.00	418,000.00	438,803.00
346041110	FICA, City's share	25,501.55	26,587.17	31,081.00	31,977.00	33,569.00
346041125	Health & dental insurance	106,562.28	87,804.85	98,927.00	90,000.00	100,708.00
346041130	Pension	16,484.42	17,870.48	18,569.00	21,320.00	22,471.00
346041155	Unemployment	0.00	0.00	2,500.00	0.00	2,500.00
346041170	Workers comp. insurance	5,232.85	8,228.55	5,562.00	5,562.00	9,389.00
	Category Total	518,746.10	520,653.85	562,929.00	566,859.00	607,440.00
42000 Supplies, Materials and Contractual Services						
346042175	Building repairs	18,856.26	37,465.93	40,000.00	40,000.00	40,000.00
346042200	Chemicals	51,221.15	64,082.05	100,000.00	100,000.00	100,000.00
346042230	Clothing allowance	2,402.10	4,348.55	8,400.00	8,400.00	8,400.00
346042415	Gas, oil and grease	18,689.77	11,434.84	20,000.00	15,000.00	20,000.00
346042465	Insurance, property & casualt	29,565.54	29,601.91	30,205.00	30,205.00	27,919.00
346042490	Laboratory work	7,471.54	6,047.58	8,000.00	8,000.00	8,000.00
346042535	Materials	10,109.12	9,953.62	10,000.00	10,000.00	10,000.00
346042620	Professional fees	255.00	21,382.28	5,000.00	45,000.00	5,000.00
346042670	Repairs and maintenance	146,443.23	96,429.10	150,000.00	120,000.00	120,000.00
346042745	Small tools	5,791.45	7,167.77	10,000.00	10,000.00	10,000.00
346042860	Travel and training	7,062.98	2,733.95	10,000.00	4,000.00	10,000.00
346042910	Utilities	157,276.92	201,706.86	237,930.00	237,930.00	245,068.00
346042915	Vehicle repair	21,471.10	17,222.73	35,000.00	35,000.00	36,000.00
	Category Total	476,616.16	509,577.17	664,535.00	663,535.00	640,387.00
44000 Capital Outlay						
346044100	Improvements	0.00	168,911.30	0.00	30,000.00	80,000.00
346044157	Equipment	149,235.57	48,449.25	173,400.00	173,400.00	72,000.00
	Category Total	149,235.57	217,360.55	173,400.00	203,400.00	152,000.00
	Total	1,144,597.83	1,247,591.57	1,400,864.00	1,433,794.00	1,399,827.00

**CITY OF KEARNEY
SANITARY SEWER - COLLECTION
2016-2017 BUDGET**

DESCRIPTION

Sanitary Sewer - Collection is a division of the Utilities Department. The Collection account provides for the maintenance of approximately 166 miles of sewer mains which are essential to sewage collection and reducing sanitary sewer main stoppages.

	2014-2015	2015-2016	2016-2017
Full Time			
Maintenance Worker	2	2	2
Utilities Maintenance Worker	1	2	2

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Vehicle storage building (1/2 of cost)	346144100	\$25,000
2. GIS aerial photography (1/2 of cost)	346144157	\$10,000
3. Replace 2001 Dodge pickup	346144157	\$35,000
4. Sewer jet truck lease (3 of 5)	346145135	\$78,382

**SANITARY SEWER - COLLECTION
EXPENDITURES**

**FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE
ACCOUNT 61 - COLLECTION**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
41000 Personal						
346141100	Salaries & wages	119,158.53	123,571.66	186,699.00	160,000.00	193,820.00
346141110	FICA, City's share	8,077.69	8,408.19	14,283.00	12,240.00	14,828.00
346141125	Health & dental insurance	42,314.76	42,815.07	67,844.00	55,000.00	71,228.00
346141130	Pension	1,342.02	1,442.15	4,977.00	4,977.00	4,895.00
346141155	Unemployment	0.00	0.00	2,500.00	0.00	2,500.00
346141170	Workers comp. insurance	3,121.58	5,793.25	4,855.00	4,855.00	8,195.00
Category Total		174,014.58	182,030.32	281,158.00	237,072.00	295,466.00
42000 Supplies, Materials and Contractual Services						
346142175	Building repairs	633.83	2,392.96	3,700.00	3,700.00	5,700.00
346142230	Clothing allowance	375.00	375.00	1,600.00	1,600.00	1,600.00
346142370	Equipment repairs	2,231.07	231.61	7,725.00	7,725.00	8,750.00
346142415	Gas, oil and grease	6,082.85	5,909.93	7,500.00	6,000.00	7,500.00
346142465	Insurance, property & casualt	3,000.74	2,779.46	5,535.00	5,535.00	5,004.00
346142470	Inventory	6,283.56	260.22	5,150.00	5,150.00	5,150.00
346142535	Materials	494.07	1,355.10	0.00	700.00	0.00
346142620	Professional fees	15,248.99	15,469.50	20,765.00	20,765.00	20,765.00
346142670	Repairs and maintenance	20,986.14	54,777.89	52,000.00	50,000.00	52,000.00
346142745	Small tools	1,179.23	2,926.12	4,000.00	4,000.00	9,000.00
346142860	Travel and training	2,831.52	2,487.90	4,000.00	2,500.00	4,000.00
346142915	Vehicle repair	18,475.50	8,754.47	20,000.00	30,000.00	27,000.00
Category Total		77,822.50	97,720.16	131,975.00	137,675.00	146,469.00
44000 Capital Outlay						
346144100	Improvements	0.00	0.00	250,000.00	250,000.00	25,000.00
346144157	Equipment	379,258.72	5,546.40	15,500.00	15,500.00	45,000.00
Category Total		379,258.72	5,546.40	265,500.00	265,500.00	70,000.00
44000 Debt Servicing						
346145135	Lease payment	0.00	78,381.81	78,382.00	78,382.00	78,382.00
Category Total		0.00	78,381.81	78,382.00	78,382.00	78,382.00
Total		631,095.80	363,678.69	757,015.00	718,629.00	590,317.00

**CITY OF KEARNEY
SANITARY SEWER - ADMINISTRATION
2016-2017 BUDGET**

DESCRIPTION

Sanitary Sewer - Administration is a division of the Utilities Department. Sanitary Sewer - Administration coordinates all aspects of sewage treatment from collection through treatment. The Administrative account provides the personnel support for the collection and treatment accounts.

PERSONNEL SCHEDULE

	2014-2015	2015-2016	2016-2017
Full Time			
Account Clerk, Senior	1	1	1
Assistant Director of Utilities	.25	.25	.25
Director of Utilities	.25	.25	.25
GIS Coordinator	.5	.5	.5
GIS Technician	.5	.5	.5

NOTABLE EXPENDITURES

None.

**SANITARY SEWER - ADMINISTRATION
EXPENDITURES**

**FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE
ACCOUNT 62 - ADMINISTRATION**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
41000 Personal						
346241100	Salaries & wages	127,520.72	132,528.22	140,426.00	140,426.00	146,603.00
346241110	FICA, City's share	8,413.05	8,765.91	10,743.00	10,743.00	11,216.00
346241125	Health & dental insurance	37,574.11	37,900.77	40,583.00	40,583.00	46,146.00
346241130	Pension	7,632.64	7,931.31	8,426.00	8,426.00	8,797.00
346241155	Unemployment	0.00	0.00	1,500.00	0.00	1,500.00
346241170	Workers comp. insurance	162.66	272.75	183.00	183.00	309.00
	Category Total	181,303.18	187,398.96	201,861.00	200,361.00	214,571.00
42000 Supplies, Materials and Contractual Services						
346242105	Administrative	40,600.00	42,000.00	42,300.00	42,300.00	48,600.00
346242140	Audit fees	2,035.00	2,035.00	2,176.00	2,176.00	2,176.00
346242305	Credit card service charge	3,643.53	4,499.86	3,000.00	3,000.00	3,183.00
346242455	In lieu of tax	153,306.08	153,338.98	165,500.00	170,000.00	178,852.00
346242465	Insurance, property & casualt	2,522.33	2,745.79	2,511.00	2,511.00	2,252.00
346242525	Maintenance agreements	16,059.00	17,473.41	18,081.00	19,000.00	19,182.00
346242575	Office supplies	3,710.18	4,723.47	7,000.00	7,000.00	7,426.00
346242590	Other	190.45	357.37	1,000.00	1,000.00	1,061.00
346242605	Postage	16,180.23	19,854.31	19,800.00	19,800.00	21,006.00
346242630	Publicity, economic dev.	33,750.00	36,250.00	36,250.00	36,250.00	37,500.00
346242910	Utilities	3,140.75	3,432.32	4,000.00	4,000.00	4,244.00
	Category Total	275,137.55	286,710.51	301,618.00	307,037.00	325,482.00
44000 Capital Outlay						
346244100	Improvements	0.00	2,027.47	0.00	0.00	0.00
346244157	Equipment	1,195.99	1,497.00	10,000.00	5,000.00	10,000.00
	Category Total	1,195.99	3,524.47	10,000.00	5,000.00	10,000.00
	Total	457,636.72	477,633.94	513,479.00	512,398.00	550,053.00

**CITY OF KEARNEY
SANITARY SEWER RETAINED REVENUES FUND SUMMARY
2016 - 2017 BUDGET**

	Actual 2013 - 2014	Actual 2014 - 2015	Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	30,765.42	18,500.68	75,570.00	69,401.00	68,589.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	2,075,315.53	4,818,124.92	1,792,021.00	1,665,730.67	1,841,035.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	6,240,946.43	5,650,799.00	6,424,583.55	6,368,046.55	6,192,750.34
TOTAL EXPENDITURES	8,347,027.38	10,487,424.60	8,292,174.55	8,103,178.22	8,102,374.34

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	6,096,841.62	6,237,355.64	6,340,579.00	6,397,046.00	6,535,128.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	544,039.47	412,718.76	607,874.00	481,277.00	26,500.00
Interest	9,725.71	9,765.81	7,000.00	11,161.00	14,328.00
Miscellaneous	1,845,781.00	4,118,823.39	29,686.00	1,270,438.00	26,570.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	8,496,387.80	10,778,663.60	6,985,139.00	8,159,922.00	6,602,526.00
Beginning fund balance	1,804,593.30	1,953,953.72	2,031,661.73	2,245,192.72	2,301,936.50
Total cash available	10,300,981.10	12,732,617.32	9,016,800.73	10,405,114.72	8,904,462.50
Less total expenditures	8,347,027.38	10,487,424.60	8,292,174.55	8,103,178.22	8,102,374.34
Ending fund balance	1,953,953.72	2,245,192.72	724,626.18	2,301,936.50	802,088.16

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/07	2,173,459.36				
09/30/08	1,820,910.45	(352,548.91)			
09/30/09	1,812,133.31	(8,777.14)			
09/30/10	954,489.24	(857,644.07)			
09/30/11	1,715,579.52	761,090.28			
09/30/12	1,893,826.01	178,246.49			
09/30/13	1,804,593.30	(89,232.71)			
09/30/14	1,953,953.72	149,360.42			
09/30/15	2,245,192.72	291,239.00			
09/30/16 (estimate)	2,301,936.50	56,743.78			
09/30/17 (budget)	802,088.16	(1,499,848.34)	557,195.00	244,893.16	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Sewer Operations & Maintenance Fund.

**SANITARY SEWER RETAINED REVENUES FUND
REVENUES**

**FUND 35 - SANITARY SEWER RETAINED REVENUES
ACCOUNT 00 - RETAINED REVENUES**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
33000 Charges for Services						
350033145	Commercial charges	940,556.96	946,005.37	1,043,879.00	1,056,216.00	1,098,465.00
350033165	Connection fees	39,659.46	101,679.49	0.00	5,000.00	0.00
350033197	Delinquency fee	14,438.06	13,970.96	15,450.00	15,000.00	15,000.00
350033200	Electrical dist. system	2,837,417.12	2,808,583.68	2,850,000.00	2,800,000.00	2,800,000.00
350033225	Multi family charges	556,270.17	568,898.37	590,416.00	595,888.00	619,723.00
350033255	Residential charges	1,416,499.24	1,476,432.34	1,505,401.00	1,585,167.00	1,648,574.00
350033258	Tax exempt charges	292,000.61	321,785.43	335,433.00	339,775.00	353,366.00
	Category Total	6,096,841.62	6,237,355.64	6,340,579.00	6,397,046.00	6,535,128.00
35000 Special Assessments						
350035100	Assessment interest	7,067.32	8,028.88	5,000.00	5,000.00	1,500.00
350035105	Developer deposits	365,314.19	46,752.73	517,874.00	286,277.00	0.00
350035110	Special assessments	171,657.96	357,937.15	85,000.00	190,000.00	25,000.00
	Category Total	544,039.47	412,718.76	607,874.00	481,277.00	26,500.00
36000 Interest						
350036100	Interest	9,725.71	9,765.81	7,000.00	11,161.00	14,328.00
	Category Total	9,725.71	9,765.81	7,000.00	11,161.00	14,328.00
37000 Miscellaneous						
350037105	Bond proceeds	1,457,396.38	4,074,241.00	0.00	1,243,868.00	0.00
350037109	CRA contribution	10,085.32	30,228.59	28,186.00	26,570.00	26,570.00
350037147	Grant proceeds	0.00	0.00	0.00	0.00	0.00
350037160	Loan proceeds	369,828.00	0.00	0.00	0.00	0.00
350037180	Miscellaneous	8,471.30	14,353.80	1,500.00	0.00	0.00
	Category Total	1,845,781.00	4,118,823.39	29,686.00	1,270,438.00	26,570.00
39000 Transfers						
350039135	Transfer, Bond Reserve Func	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	8,496,387.80	10,778,663.60	6,985,139.00	8,159,922.00	6,602,526.00

**CITY OF KEARNEY
SANITARY SEWER RETAINED REVENUES
2016-2017 BUDGET**

DESCRIPTION

All monies received from sewer use fees are deposited into the Sanitary Sewer Retained Revenues Fund. All monies are held in this fund until transferred to the Sanitary Sewer Operation and Maintenance Fund and Debt Service Fund. Remaining monies are used for major capital projects.

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Miscellaneous sewer districts	356344110	\$300,000
2. Veterans Home sewer main	356344110	\$841,035
3. 22 nd St manhole improvements	356344110	\$200,000
4. WWTP upgrade sinking fund	356344110	\$500,000

**SANITARY SEWER RETAINED REVENUES FUND
EXPENDITURES**

**FUND 35 - SANITARY SEWER RETAINED REVENUES
ACCOUNT 63 - RETAINED REVENUES**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
42000 Supplies, Materials and Contractual Services						
356342105	Administrative	28,823.62	15,769.19	73,570.00	67,401.00	66,589.00
356342590	Other	1,941.80	2,731.49	2,000.00	2,000.00	2,000.00
	Category Total	30,765.42	18,500.68	75,570.00	69,401.00	68,589.00
44000 Capital Outlay						
356344110	Construction-in-progress	2,075,315.53	4,818,124.92	1,792,021.00	1,665,730.67	1,841,035.00
	Category Total	2,075,315.53	4,818,124.92	1,792,021.00	1,665,730.67	1,841,035.00
49000 Transfers						
356349100	Transfer, Economic Dev. Fund	0.00	200,000.00	0.00	0.00	0.00
356349110	Transfer, Sewer O & M Fund	2,233,330.35	2,088,904.20	2,671,358.00	2,664,821.00	2,540,197.00
356349120	Transfer, G.F. (Electrical)	2,807,120.12	2,808,583.68	2,850,000.00	2,800,000.00	2,800,000.00
356349125	Transfer, Revenue Bond Fund	1,200,495.96	553,311.12	903,225.55	903,225.55	852,553.34
356349130	Transfer, Bond Reserve Fund	0.00	0.00	0.00	0.00	0.00
	Category Total	6,240,946.43	5,650,799.00	6,424,583.55	6,368,046.55	6,192,750.34
	Total	8,347,027.38	10,487,424.60	8,292,174.55	8,103,178.22	8,102,374.34

**CITY OF KEARNEY
SEWER REVENUE BOND FUND SUMMARY
2016 - 2017 BUDGET**

	Actual 2013 - 2014	Actual 2014 - 2015	Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	43,774.17	9,410.00	10,000.00	10,000.00	10,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	3,209,860.31	434,878.17	896,659.00	871,560.03	874,459.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	3,253,634.48	444,288.17	906,659.00	881,560.03	884,459.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	3,552.97	3,897.61	4,663.00	4,663.00	4,663.00
Miscellaneous	1,269,773.65	0.00	0.00	0.00	0.00
Intergovernmental - State Transfers	0.00 1,805,020.76	0.00 553,311.12	0.00 903,225.55	0.00 903,225.55	0.00 852,553.34
TOTAL REVENUES	3,078,347.38	557,208.73	907,888.55	907,888.55	857,216.34
Beginning fund balance	545,980.53	370,693.43	486,790.62	483,613.99	509,942.51
Total cash available	3,624,327.91	927,902.16	1,394,679.17	1,391,502.54	1,367,158.85
Less total expenditures	3,253,634.48	444,288.17	906,659.00	881,560.03	884,459.00
Ending fund balance	370,693.43	483,613.99	488,020.17	509,942.51	482,699.85

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/07	586,341.29				
09/30/08	560,477.63	(25,863.66)			
09/30/09	378,520.28	(181,957.35)			
09/30/10	549,111.70	170,591.42			
09/30/11	592,115.97	43,004.27			
09/30/12	525,710.24	(66,405.73)			
09/30/13	545,980.53	20,270.29			
09/30/14	370,693.43	(175,287.10)			
09/30/15	483,613.99	112,920.56			
09/30/16 (estimate)	509,942.51	26,328.52			
09/30/17 (budget)	482,699.85	(27,242.66)	0.00	482,699.85	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**SEWER REVENUE BOND FUND
REVENUES**

**FUND 77 - SEWER REVENUE BOND
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
36000 Interest						
770036100	Interest	3,552.97	3,897.61	4,663.00	4,663.00	4,663.00
	Category Total	3,552.97	3,897.61	4,663.00	4,663.00	4,663.00
37000 Miscellaneous						
770037105	Bond proceeds	1,269,773.65	0.00	0.00	0.00	0.00
	Category Total	1,269,773.65	0.00	0.00	0.00	0.00
39000 Transfers						
770039120	Transfer, Ret. Rev. fund	1,200,495.96	553,311.12	903,225.55	903,225.55	852,553.34
770039135	Transfer, Bond Reserve fund	604,524.80	0.00	0.00	0.00	0.00
	Category Total	1,805,020.76	553,311.12	903,225.55	903,225.55	852,553.34
	Total	3,078,347.38	557,208.73	907,888.55	907,888.55	857,216.34

**CITY OF KEARNEY
SEWER REVENUE BOND
2016-2017 BUDGET**

DESCRIPTION

The City of Kearney currently has the following outstanding Combined Utilities Revenue Bonds of the City of Kearney which are included in the Sewer Revenue Bond Fund:

Combined Utilities Revenue Bonds dated September 30, 2010 – On September 14, 2010 the Kearney City Council passed and approved Ordinance Number 7607A, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$1,250,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated September 30, 2010, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2012, semi-annual payments are \$38,067.08, and the annual interest rate is 2.00%. The final maturity is December 15, 2031. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated March 25, 2011 – On February 22, 2011 the Kearney City Council passed and approved Ordinance Number 7632 which authorized the issuance of Combined Utilities Revenue Refunding Bonds, Series 2011, of the City of Kearney in the principal amount of \$2,105,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Refunding Bonds, Series 2004B, in the principal amount of \$1,775,000.00 and for the purpose of paying the cost of maintaining, extending, enlarging and improving the waterworks plant and water system of the City. The Combined Utilities Revenue Refunding Bonds, Series 2011, are dated March 25, 2011 and mature serially beginning December 15, 2011 in amounts ranging between \$240,000.00 to \$35,000.00. Interest coupon rates range from 0.50% to 4.60%. The final maturity is December 15, 2027. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2011, are paid by the Sewer Revenue Bond Fund (79.335%) and the Water Revenue Bond Fund (20.665%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated November 26, 2013 – On October 22, 2013 the Kearney City Council passed and approved Ordinance Number 7848, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$945,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated November 26, 2013 and mature serially beginning December 15, 2014 in amounts ranging between \$35,000.00 to \$65,000.00. Interest coupon rates range from 0.40% to 4.60%. The final maturity is December 15, 2033. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2013,

are paid by the Sewer Revenue Bond Fund (71.30%) and the Water Revenue Bond Fund (28.70%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated March 25, 2014 – On January 28, 2013 the Kearney City Council passed and approved Ordinance Number 7868, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$941,713.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated March 25, 2014, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2015, semi-annual payments are \$27,939.62, and the annual interest rate is 1.50%. The final maturity is June 15, 2034. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated January 10, 2015 – On July 8, 2014 the Kearney City Council passed and approved Ordinance Number 7912, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$4,705,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. On October 14, 2014 the Kearney City Council passed and approved Ordinance Number 7912A, which amended Ordinance Number 7912, authorizing the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$5,455,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated January 10, 2015, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin December 15, 2015, semi-annual payments are \$154,932.89, and the annual interest rate is 1.275%. The final maturity is June 15, 2035. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated September 16, 2014 – On August 12, 2014 the Kearney City Council passed and approved Ordinance Number 7924, which authorized the issuance of Combined Utilities Revenue Refunding Bonds, of the City of Kearney in the principal amount of \$4,000,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Bonds, Series 2001, in the principal amount of \$1,297,343.53 and for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated September 16, 2014 and mature serially beginning December 15, 2014 in amounts ranging between \$80,000.00 to \$495,000.00. Interest coupon rates range from 0.25% to 3.90%. The final maturity is December 15, 2034. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2014, are paid by the Sewer Revenue Bond Fund (38.462%) and the Water Revenue Bond Fund (61.538%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

All of the Combined Utilities Revenue Bonds described above are rated A-1 by Moody's Rating Agency.

**SEWER REVENUE BOND FUND
EXPENDITURES**

**FUND 77 - SEWER REVENUE BOND
ACCOUNT 00 - BOND PAYMENT**

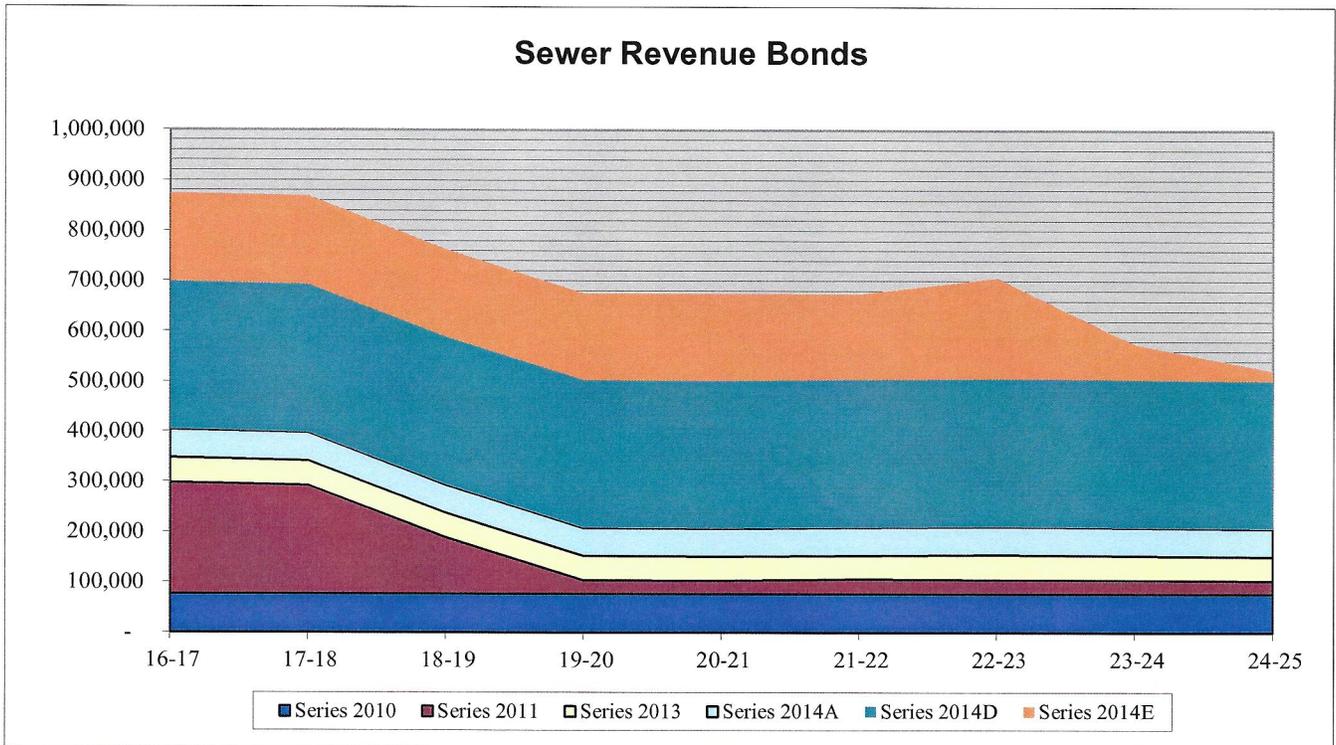
Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
42000 Supplies, Materials and Contractual Services						
770042590	Other	43,774.17	9,410.00	10,000.00	10,000.00	10,000.00
	Category Total	43,774.17	9,410.00	10,000.00	10,000.00	10,000.00
45000 Debt Servicing						
770045110	Bond payments	3,043,152.91	329,011.26	721,154.00	705,757.61	714,109.00
770045130	Interest payments	166,707.40	105,866.91	175,505.00	165,802.42	160,350.00
	Category Total	3,209,860.31	434,878.17	896,659.00	871,560.03	874,459.00
	Total	3,253,634.48	444,288.17	906,659.00	881,560.03	884,459.00

**CITY OF KEARNEY
SCHEDULE OF BOND MATURITIES
SEWER REVENUE BONDS
2016-2017 BUDGET**

	9-30-17	9-30-18	9-30-19	9-30-20	9-30-21	9-30-22	9-30-23	9-30-24	9-30-25	Thereafter	Totals
September 30, 2010 (SRF) (Parkview Estates 5th Addition and Spruce Hollow Estates 4th & 5th Addition)											
Principal	56,206	57,336	58,488	59,664	60,863	62,086	63,334	64,607	65,906	461,896	1,010,387
Interest	19,928	18,798	17,646	16,470	15,271	14,048	12,800	11,527	10,228	32,976	169,692
March 25, 2011 (Wastewater Treatment Plant)											
Principal	202,304	202,304	103,136	19,834	19,834	23,801	23,801	23,801	23,801	55,535	698,148
Interest (79.335% Sewer)	19,604	14,141	9,558	7,566	6,857	6,025	5,073	4,080	3,050	2,541	78,495
November 26, 2013 (Fountain Hills 5th Addition)											
Principal	28,520	28,520	28,520	28,520	28,520	28,520	32,085	32,085	32,085	352,935	620,310
Interest (71.300% Sewer)	21,140	20,827	20,413	19,893	19,272	18,559	17,708	16,730	15,687	76,080	246,309
March 25, 2014A (SRF) (Northeast Sewer Trunk)											
Principal	42,861	43,506	44,161	44,826	45,501	46,186	46,882	47,588	48,304	468,735	878,551
Interest	13,018	12,373	11,718	11,053	10,378	9,693	8,997	8,292	7,575	34,099	127,196
January 10, 2014D (SRF) (South Sewer Main & Bearcat Corner)											
Principal	234,216	237,214	240,250	243,326	246,441	249,595	252,790	256,026	259,303	2,633,724	4,852,886
Interest	61,178	58,180	55,143	52,068	48,953	45,799	42,604	39,368	36,090	171,160	610,544
September 16, 2014E (Northeast/Southwest Sewer Mains and Central Ave, 26th to 31st)											
Principal	150,002	151,925	151,925	151,925	155,771	155,771	190,387	63,462	13,462	171,156	1,355,786
Interest (38.462% Sewer)	25,482	24,273	22,602	20,437	17,781	14,626	10,580	7,407	6,375	34,009	183,571
Total											
Principal	714,109	720,805	626,481	548,095	556,930	565,960	609,279	487,569	442,861	4,143,981	9,416,068
Interest	160,350	148,592	137,080	127,486	118,512	108,750	97,763	87,403	79,006	350,865	1,415,808
Total	874,459	869,397	763,560	675,581	675,442	674,710	707,042	574,972	521,866	4,494,846	10,831,876

CITY OF KEARNEY SEWER REVENUE BOND FUND 2016-2017 BUDGET

CHARTS & GRAPHS



**CITY OF KEARNEY
SEWER BOND RESERVE FUND SUMMARY
2016 - 2017 BUDGET**

	Actual 2013 - 2014	Actual 2014 - 2015	Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	0.00	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	604,524.80	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	604,524.80	0.00	0.00	0.00	0.00

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	159,940.21	0.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	159,940.21	0.00	0.00	0.00	0.00
Beginning fund balance	756,221.37	311,636.78	311,636.78	311,636.78	311,636.78
Total cash available	916,161.58	311,636.78	311,636.78	311,636.78	311,636.78
Less total expenditures	604,524.80	0.00	0.00	0.00	0.00
Ending fund balance	311,636.78	311,636.78	311,636.78	311,636.78	311,636.78

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/08	1,222,017.15				
09/30/09	992,362.15	0.00			
09/30/10	884,745.50	(107,616.65)			
09/30/11	884,745.50	0.00			
09/30/12	752,934.12	(131,811.38)			
09/30/13	756,221.37	3,287.25			
09/30/14	311,636.78	(444,584.59)			
09/30/15	311,636.78	0.00			
09/30/16 (estimate)	311,636.78	0.00			
09/30/17 (budget)	311,636.78	0.00	0.00	311,636.78	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**SEWER BOND RESERVE FUND
REVENUES**

**FUND 79 - SEWER BOND RESERVE
ACCOUNT 00 - DEBT SERVICE RESERVE**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
36000 Interest						
790036100	Interest	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
37000 Miscellaneous						
790037105	Bond proceeds	159,940.21	0.00	0.00	0.00	0.00
	Category Total	159,940.21	0.00	0.00	0.00	0.00
39000 Transfers						
790039125	Transfer, Sewer Ret. Rev. fur	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	159,940.21	0.00	0.00	0.00	0.00

**CITY OF KEARNEY
SANITARY SEWER BOND RESERVE
2016-2017 BUDGET**

DESCRIPTION

As of September 30, 2015 there will be on hand in the Sanitary Sewer Bond Reserve Fund the sum of \$311,636.78 as required under the terms of the ordinances authorizing the Combined Utilities Revenue Bonds Series 2011, Series 2013, and Series 2014. The reserve equals the Maximum Annual Debt Service Requirement (as defined in the Ordinances) for the 2011, Series 2013, and Series 2014 Bonds. Said amount shall be maintained as long as there are bonds outstanding from each of the issues. Monies in the Sanitary Sewer Bond Reserve Fund are to be applied to prevent any default in payments due on the Series 2011, Series 2013, and Series 2014 Bonds in the event that there are not sufficient monies available for such purpose in the Sanitary Sewer Revenue Bond Fund established by the ordinances authorizing issuance of said bonds. In the event that monies are withdrawn from the Sanitary Sewer Bond Reserve Fund, all revenues of the Combined Utilities remaining after payment of operation and maintenance costs and required credits to the Sewer Revenue Bond Fund are to be credited to the Sanitary Sewer Bond Reserve Fund until the balance in such account has been restored to the then required amount.

ALLOCATION OF DEBT SERVICE RESERVE ACCOUNT AMOUNTS

Pursuant to Reg. Sec. 1.148-6(e)(6) of the Regulations of the United States Treasury under the Internal Revenue Code of 1986, as amended, the following allocations of amounts have been made in the Debt Service Reserve Account as of September 30, 2016:

<u>Designation of Series</u>	<u>Original Principal Amount</u>	<u>Allocation of Amount in Debt Service Reserve Account</u>
Series 2011 (79.335%)	\$2,105,000.00	\$151,859.78
Series 2013 (71.300%)	\$945,000.00	\$50,608.74
Series 2014E (38.462%)	\$4,000,000.00	\$109,168.26

**SEWER BOND RESERVE FUND
EXPENDITURES**

**FUND 79 - SEWER BOND RESERVE
ACCOUNT 00 - DEBT SERVICE RESERVE**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
42000 Supplies, Materials and Contractual Services						
790042590	Other	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
49000 Transfers						
790049105	Transfer, Sewer Ret. Rev.	0.00	0.00	0.00	0.00	0.00
790049125	Transfer, Sewer Rev. Bond fun	604,524.80	0.00	0.00	0.00	0.00
	Category Total	604,524.80	0.00	0.00	0.00	0.00
	Total	604,524.80	0.00	0.00	0.00	0.00

**CITY OF KEARNEY
WATER OPERATION AND MAINTENANCE FUND SUMMARY
2016 - 2017 BUDGET**

	Actual 2013 - 2014	Actual 2014 - 2015	Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
EXPENDITURES					
Personal Services	1,387,618.05	1,472,439.53	1,538,121.00	1,566,013.00	1,646,393.00
Supplies, Materials and Contractual Services	1,364,581.88	1,383,628.61	1,598,611.00	1,562,330.00	1,638,044.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	134,826.01	200,768.31	389,100.00	384,100.00	223,600.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	2,887,025.94	3,056,836.45	3,525,832.00	3,512,443.00	3,508,037.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	2,887,025.94	3,056,836.45	3,525,832.00	3,512,443.00	3,508,037.00
TOTAL REVENUES	2,887,025.94	3,056,836.45	3,525,832.00	3,512,443.00	3,508,037.00
Beginning fund balance	0.00	0.00	0.00	0.00	0.00
Total cash available	2,887,025.94	3,056,836.45	3,525,832.00	3,512,443.00	3,508,037.00
Less total expenditures	2,887,025.94	3,056,836.45	3,525,832.00	3,512,443.00	3,508,037.00
Ending fund balance	0.00	0.00	0.00	0.00	0.00

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/07	0.00				
09/30/08	0.00	0.00			
09/30/09	0.00	0.00			
09/30/10	0.00	0.00			
09/30/11	0.00	0.00			
09/30/12	0.00	0.00			
09/30/13	0.00	0.00			
09/30/14	0.00	0.00			
09/30/15	0.00	0.00			
09/30/16 (estimate)	0.00	0.00			
09/30/17 (budget)	0.00	0.00	0.00	0.00	0.00

There is no minimum fund balance requirement for the Water Fund.

**WATER OPERATION AND MAINTENANCE FUND
REVENUES**

FUND 36 - WATER OPERATION AND MAINTENANCE

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
39000 Transfers						
360039120	Transfer, Ret. Rev. Fund	2,887,025.94	3,056,836.45	3,525,832.00	3,512,443.00	3,508,037.00
Category Total		2,887,025.94	3,056,836.45	3,525,832.00	3,512,443.00	3,508,037.00
Total		2,887,025.94	3,056,836.45	3,525,832.00	3,512,443.00	3,508,037.00

**CITY OF KEARNEY
WATER OPERATION AND MAINTENANCE ACCOUNT EXPENDITURE SUMMARY
2016 - 2017 BUDGET**

Account	Actual 2013 - 2014	Actual 2014 - 2015	Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
Water - Production	1,303,421.12	1,398,117.52	1,577,041.00	1,549,930.00	1,566,352.00
Water - Distribution	971,352.25	1,041,760.90	1,294,174.00	1,311,977.00	1,239,265.00
Water - Administration	612,252.57	616,958.03	654,617.00	650,536.00	702,420.00
TOTAL EXPENDITURES	2,887,025.94	3,056,836.45	3,525,832.00	3,512,443.00	3,508,037.00

**CITY OF KEARNEY
WATER - PRODUCTION
2016-2017 BUDGET**

DESCRIPTION

Water Production is a division of the Utilities Department. Water Production produces all of the potable water for the City. Water Production insures that the water meets the United States Environmental Protection Agencies regulations contained in the Safe Drinking Water Act and the State of Nebraska Department of Health Regulations contained in Title 179 of the Nebraska Administrative Code. The Water Production Division maintains three elevated water storage facilities and 24 wells to provide nearly 2 billion gallons of water annually to the City. The Water Production Division operates the wells, water towers and booster pumps through an automated radio control system. Water Production also maintains an inventory of water meters for new accounts and reads over 10,000 meters each month for billing purposes.

PERSONNEL SCHEDULE

	2014-2015	2015-2016	2016-2017
Full Time			
Meter Technician	2	2	2
Meter Technician, Senior	1	1	1
Water Production Supervisor	1	1	1
Water System Operator	2	2	2
Water System Operator, Senior	1	1	1

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Northwest wellfield fencing	366444100	\$15,000
2. Replace 2008 Chevrolet pickup	36644157	\$35,000

**WATER - PRODUCTION
EXPENDITURES**

**FUND 36 - WATER OPERATION AND MAINTENANCE
ACCOUNT 64 PRODUCTION**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
41000 Personal						
366441100	Salaries & wages	357,898.86	373,328.00	383,123.00	383,123.00	403,655.00
366441110	FICA, City's share	25,081.09	26,357.02	29,309.00	29,309.00	30,880.00
366441125	Health & dental insurance	86,384.35	83,958.78	89,808.00	89,808.00	102,071.00
366441130	Pension	19,136.02	19,993.55	19,111.00	20,500.00	19,795.00
366441155	Unemployment	0.00	0.00	2,500.00	0.00	2,500.00
366441170	Workers comp. insurance	9,226.20	15,203.37	10,075.00	10,075.00	17,006.00
	Category Total	497,726.52	518,840.72	533,926.00	532,815.00	575,907.00
42000 Supplies, Materials and Contractual Services						
366442175	Building repairs	1,283.85	2,739.47	6,200.00	6,200.00	6,200.00
366442200	Chemicals	100,566.46	77,290.52	100,000.00	100,000.00	100,000.00
366442230	Clothing allowance	2,170.70	2,002.35	2,800.00	2,800.00	2,800.00
366442345	Electric power	384,628.54	388,394.73	410,000.00	410,000.00	410,000.00
366442415	Gas, oil and grease	16,142.59	11,281.75	17,000.00	12,000.00	15,000.00
366442465	Insurance, property & casualt	26,233.72	26,667.15	27,315.00	27,315.00	26,745.00
366442470	Inventory	70,311.56	93,620.30	91,700.00	91,700.00	97,300.00
366442535	Materials	1,038.27	143.73	2,000.00	2,000.00	2,000.00
366442550	Meter replacement program	43,620.79	79,243.17	65,000.00	65,000.00	65,000.00
366442590	Other	4,336.73	5,279.64	5,000.00	5,000.00	3,800.00
366442620	Professional fees	2,045.70	595.00	15,000.00	15,000.00	15,000.00
366442670	Repair and maintenance	19,890.05	44,021.68	75,000.00	54,000.00	75,000.00
366442775	Storage & collection	15,204.00	20,904.10	46,500.00	46,500.00	46,500.00
366442860	Travel and training	1,695.00	2,019.01	3,500.00	3,500.00	3,500.00
366442910	Utilities	17,057.62	11,708.30	12,500.00	12,500.00	13,000.00
366442915	Vehicle repair	8,586.21	11,142.31	20,000.00	20,000.00	20,000.00
366442925	Water samples	32,783.65	26,117.06	35,000.00	35,000.00	35,000.00
	Category Total	747,595.44	803,170.27	934,515.00	908,515.00	936,845.00
44000 Capital Outlay						
366444100	Improvements	0.00	0.00	15,000.00	15,000.00	15,000.00
366444157	Equipment	58,099.16	76,106.53	93,600.00	93,600.00	38,600.00
	Category Total	58,099.16	76,106.53	108,600.00	108,600.00	53,600.00
	Total	1,303,421.12	1,398,117.52	1,577,041.00	1,549,930.00	1,566,352.00

**CITY OF KEARNEY
WATER - DISTRIBUTION
2016-2017 BUDGET**

DESCRIPTION

Water Distribution is a division of the Utilities Department. Water Distribution maintains a regular inspection and exercising program on over 4,069 main line water valves in the distribution system. Water Distribution also maintains an operating and flushing program on over 1,550 fire hydrants connected to the water distribution system. Water Distribution Division insures the delivery of water through 208 miles of water mains to approximately 8,000 residential customers and over 2,000 commercial customers. The Water Distribution Division also maintains a Cross Connection and Backflow Prevention Program required through Title 179 of the Nebraska Administrative Code and monitors annual inspection of nearly 1,000 backflow prevention devices in the City. Additionally, Water Distribution locates all City water and sanitary sewer lines when notified through the Nebraska One Call System.

PERSONNEL SCHEDULE

	2014-2015	2015-2016	2016-2017
Full Time			
Maintenance Worker	3	3	3
Utilities Maintenance Worker	2	2	2
Utilities Maintenance Worker, Senior	1	1	1
Water & Sewer System Foreman	1	1	1
Water & Sewer System Supervisor	1	1	1
Water Quality Coordinator	1	1	1

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Vehicle storage building (1/2 of cost)	366544100	\$25,000
2. GIS aerial photography (1/2 of cost)	366544157	\$10,000
3. Replace 1999 Broderson hydro-hammer	366544157	\$120,000

**WATER - DISTRIBUTION
EXPENDITURES**

**FUND 36 - WATER OPERATION AND MAINTENANCE
ACCOUNT 65 - DISTRIBUTION**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
41000 Personal						
366541100	Salaries & wages	446,366.78	482,695.79	503,384.00	522,000.00	519,794.00
366541110	FICA, City's share	31,780.85	34,239.34	38,509.00	40,000.00	39,764.00
366541125	Health & dental insurance	123,806.62	131,412.64	141,604.00	155,000.00	166,887.00
366541130	Pension	17,205.32	20,166.98	21,152.00	21,152.00	21,785.00
366541155	Unemployment	0.00	0.00	2,500.00	0.00	2,500.00
366541170	Workers comp. insurance	11,803.39	19,918.18	13,270.00	13,270.00	22,401.00
	Category Total	630,962.96	688,432.93	720,419.00	751,422.00	773,131.00
42000 Supplies, Materials and Contractual Services						
366542175	Building repairs	6,025.15	5,166.64	7,200.00	11,000.00	10,200.00
366542230	Clothing allowance	2,744.89	3,022.24	3,600.00	3,600.00	3,600.00
366542415	Gas, oil and grease	22,348.16	16,103.41	35,000.00	22,000.00	30,000.00
366542465	Insurance, property & casualt	12,077.78	11,369.30	13,455.00	13,455.00	11,334.00
366542470	Inventory	109,211.67	105,188.47	110,000.00	110,000.00	115,000.00
366542535	Materials	9,573.60	5,906.70	15,000.00	8,000.00	12,000.00
366542590	Other	14,884.70	15,776.05	12,000.00	15,000.00	17,000.00
366542620	Professional fees	11,184.00	11,014.74	16,000.00	16,000.00	16,000.00
366542670	Repair and maintenance	23,811.82	16,868.77	32,000.00	32,000.00	32,000.00
366542860	Travel and training	5,288.81	2,529.30	5,000.00	5,000.00	5,000.00
366542910	Utilities	13,104.16	8,916.98	14,000.00	14,000.00	14,000.00
366542915	Vehicle repair	34,687.42	33,130.43	40,000.00	40,000.00	40,000.00
	Category Total	264,942.16	234,993.03	303,255.00	290,055.00	306,134.00
44000 Capital Outlay						
366544100	Improvements	0.00	0.00	250,000.00	250,000.00	25,000.00
366544157	Equipment	75,447.13	118,334.94	20,500.00	20,500.00	135,000.00
	Category Total	75,447.13	118,334.94	270,500.00	270,500.00	160,000.00
	Total	971,352.25	1,041,760.90	1,294,174.00	1,311,977.00	1,239,265.00

**CITY OF KEARNEY
WATER - ADMINISTRATION
2016-2017 BUDGET**

DESCRIPTION

Water - Administration coordinates the pumping of water from twenty-four different wells to distribution through 208 miles of water lines to the final consumption point. Administration insures that water is in compliance with the Safe Drinking Water Act. Water operation and maintenance salaries, and administrative costs are paid through the Water - Administration account.

PERSONNEL SCHEDULE

	<i>2014-2015</i>	<i>2015-2016</i>	<i>2016-2017</i>
Full Time			
Account Clerk, Senior	1	1	1
Assistant Director of Utilities	.25	.25	.25
Director of Finance	.5	.5	.5
Director of Utilities	.25	.25	.25
GIS Coordinator	.5	.5	.5
GIS Technician	.5	.5	.5

NOTABLE EXPENDITURES

None.

**WATER - ADMINISTRATION
EXPENDITURES**

**FUND 36 - WATER OPERATION AND MAINTENANCE
ACCOUNT 62 - ADMINISTRATION**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
41000 Personal						
366641100	Salaries & wages	197,186.48	203,641.60	215,550.00	215,550.00	222,650.00
366641110	FICA, City's share	14,099.08	14,547.16	16,490.00	16,490.00	17,033.00
366641125	Health & dental insurance	36,627.18	36,949.25	39,546.00	39,546.00	44,949.00
366641130	Pension	10,760.99	9,610.17	9,912.00	9,912.00	10,254.00
366641155	Unemployment	0.00	0.00	2,000.00	0.00	2,000.00
366641170	Workers comp. insurance	254.84	417.70	278.00	278.00	469.00
	Category Total	258,928.57	265,165.88	283,776.00	281,776.00	297,355.00
42000 Supplies, Materials and Contractual Services						
366642105	Administrative	57,800.00	59,800.00	59,500.00	59,500.00	63,700.00
366642140	Audit fees	2,035.00	2,035.00	2,176.00	2,176.00	2,176.00
366642305	Credit card service charge	4,096.10	5,144.81	4,000.00	4,000.00	4,244.00
366642455	In lieu of tax	204,351.33	188,106.88	195,100.00	195,100.00	220,344.00
366642465	Insurance, property & casualt	3,312.51	3,255.08	3,284.00	3,284.00	2,883.00
366642525	Maintenance agreements	16,059.00	17,524.62	18,081.00	21,000.00	19,182.00
366642575	Office supplies	7,855.94	7,604.33	12,200.00	12,200.00	12,943.00
366642590	Other	142.95	567.96	2,650.00	2,650.00	2,812.00
366642605	Postage	16,180.18	19,925.23	19,800.00	19,800.00	21,006.00
366642630	Publicity, economic dev.	36,112.50	36,250.00	36,250.00	36,250.00	37,500.00
366642660	Refunds	(172.08)	(60.05)	500.00	500.00	530.00
366642860	Travel & training	899.86	1,899.86	2,000.00	2,000.00	2,122.00
366642910	Utilities	3,370.99	3,411.59	5,300.00	5,300.00	5,623.00
	Category Total	352,044.28	345,465.31	360,841.00	363,760.00	395,065.00
44000 Capital Outlay						
366644100	Improvements	0.00	4,725.05	0.00	0.00	0.00
366644157	Equipment	1,279.72	1,601.79	10,000.00	5,000.00	10,000.00
	Category Total	1,279.72	6,326.84	10,000.00	5,000.00	10,000.00
	Total	612,252.57	616,958.03	654,617.00	650,536.00	702,420.00

**CITY OF KEARNEY
WATER RETAINED REVENUES FUND SUMMARY
2016 - 2017 BUDGET**

	Actual 2013 - 2014	Actual 2014 - 2015	Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	25,986.40	3,773.42	8,919.00	7,672.00	7,446.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	1,163,555.55	2,913,819.38	2,629,578.00	2,919,198.00	1,247,457.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	6,833,190.29	7,104,009.82	7,624,182.95	7,560,793.95	7,639,951.51
TOTAL EXPENDITURES	8,022,732.24	10,021,602.62	10,262,679.95	10,487,663.95	8,894,854.51
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	6,786,721.93	6,914,858.72	7,105,565.00	7,281,871.00	7,445,146.00
Fines	1,740.00	1,950.00	2,000.00	2,000.00	2,000.00
Special Assessments	298,194.72	210,562.28	412,834.00	208,867.00	16,000.00
Interest	14,491.90	15,753.18	10,000.00	15,754.00	15,682.00
Miscellaneous	1,016,114.10	2,905,412.79	960,870.00	958,645.00	590,224.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	50,877.00	50,877.00	50,877.00	50,877.00	50,877.00
TOTAL REVENUES	8,168,139.65	10,099,413.97	8,542,146.00	8,518,014.00	8,119,929.00
Beginning fund balance	3,842,526.77	3,987,934.18	2,720,055.18	4,065,745.53	2,096,095.58
Total cash available	12,010,666.42	14,087,348.15	11,262,201.18	12,583,759.53	10,216,024.58
Less total expenditures	8,022,732.24	10,021,602.62	10,262,679.95	10,487,663.95	8,894,854.51
Ending fund balance	3,987,934.18	4,065,745.53	999,521.23	2,096,095.58	1,321,170.07

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/07	1,818,716.26				
09/30/08	2,634,531.65	815,815.39			
09/30/09	3,258,667.47	624,135.82			
09/30/10	3,102,533.86	(156,133.61)			
09/30/11	3,914,246.56	811,712.70			
09/30/12	4,301,930.96	387,684.40			
09/30/13	3,842,526.77	(459,404.19)			
09/30/14	3,987,934.18	145,407.41			
09/30/15	4,065,745.53	77,811.35			
09/30/16 (estimate)	2,096,095.58	(1,969,649.95)			
09/30/17 (budget)	1,321,170.07	(774,925.51)	786,458.00	534,712.07	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Water Operations & Maintenance Fund.

**WATER RETAINED REVENUES FUND
REVENUES**

**FUND 37 - WATER RETAINED REVENUES
ACCOUNT 67 - RETAINED REVENUES**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
33000 Charges for Services						
370033102	Activation/transfer fee	36,060.00	41,020.00	37,000.00	40,000.00	40,000.00
370033145	Commercial charges	630,730.31	679,454.24	680,545.00	746,377.00	776,232.00
370033165	Connection fees	31,722.39	5,626.39	0.00	13,000.00	0.00
370033178	Convenience fee	2,157.27	2,811.87	3,000.00	3,000.00	3,000.00
370033197	Delinquency fee	18,877.67	18,655.59	20,600.00	19,000.00	19,000.00
370033200	Electrical dist. system	2,837,417.13	2,808,583.69	2,850,000.00	2,800,000.00	2,800,000.00
370033225	Multi family charges	502,323.08	508,068.86	514,924.00	536,319.00	557,772.00
370033255	Residential charges	2,501,714.98	2,496,210.12	2,606,204.00	2,737,998.00	2,847,518.00
370033258	Tax exempt charges	225,719.10	354,427.96	393,292.00	386,177.00	401,624.00
	Category Total	6,786,721.93	6,914,858.72	7,105,565.00	7,281,871.00	7,445,146.00
34000 Fines						
370034115	Returned check charge	1,740.00	1,950.00	2,000.00	2,000.00	2,000.00
	Category Total	1,740.00	1,950.00	2,000.00	2,000.00	2,000.00
35000 Special Assessments						
370035100	Assessment interest	4,729.59	5,173.54	2,200.00	2,000.00	1,000.00
370035105	Developer deposits	190,915.22	5,786.19	365,634.00	116,867.00	0.00
370035110	Special assessments	102,549.91	199,602.55	45,000.00	90,000.00	15,000.00
	Category Total	298,194.72	210,562.28	412,834.00	208,867.00	16,000.00
36000 Interest						
370036100	Interest	14,491.90	15,753.18	10,000.00	15,754.00	15,682.00
	Category Total	14,491.90	15,753.18	10,000.00	15,754.00	15,682.00
37000 Miscellaneous						
370037105	Bond proceeds	828,102.44	2,679,454.00	750,000.00	743,421.00	375,000.00
370037109	CRA contribution	4,660.38	12,120.39	10,870.00	10,224.00	10,224.00
370037130	Farm income	24,937.50	24,937.50	25,000.00	25,000.00	25,000.00
370037147	Grant proceeds	0.00	0.00	0.00	0.00	0.00
370037180	Miscellaneous	158,413.78	188,900.90	175,000.00	180,000.00	180,000.00
370037210	Sale of real estate	0.00	0.00	0.00	0.00	0.00
	Category Total	1,016,114.10	2,905,412.79	960,870.00	958,645.00	590,224.00
39000 Transfers						
370039135	Transfer, Bond Reserve Func	0.00	0.00	0.00	0.00	0.00
370039140	Transfer, Park Dev. Fund	50,877.00	50,877.00	50,877.00	50,877.00	50,877.00
	Category Total	50,877.00	50,877.00	50,877.00	50,877.00	50,877.00
	Total	8,168,139.65	10,099,413.97	8,542,146.00	8,518,014.00	8,119,929.00

**CITY OF KEARNEY
WATER RETAINED REVENUES
2016-2017 BUDGET**

DESCRIPTION

All income received from water use fees are deposited into the Water Retained Revenues Fund. All monies are held in this fund until transferred to the Water Operation and Maintenance Fund and Debt Service Fund. Remaining monies are used for major capital projects.

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Miscellaneous water districts	376744110	\$200,000
2. Veterans Home water main	376744110	\$472,381
3. Fixed base meter reading upgrade (SRF)	376744110	\$375,000
4. Hammer Park well	376744110	\$80,000
5. Central Community College infrastructure reimb.	376744110	\$18,073
6. East 11 th Industrial Park infrastructure reimb.	376744110	\$19,600
7. Fountain Hills 8th infrastructure reimb.	376744110	\$32,050
8. Fuller & Daley 2 nd infrastructure reimb.	376744110	\$23,435
9. Judy Meadows infrastructure reimb.	376744110	\$6,048
10. Whispering Pines infrastructure reimb.	376744110	\$20,870
11. Project Honor (transfer to Ec. Dev. Fund)	376749100	\$200,000

**WATER RETAINED REVENUES FUND
EXPENDITURES**

**FUND 37 - WATER RETAINED REVENUES
ACCOUNT 67 - RETAINED REVENUES**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
42000 Supplies, Materials and Contractual Services						
376742105	Administrative	24,581.65	1,787.57	5,919.00	4,672.00	4,446.00
376742590	Other	1,404.75	1,985.85	3,000.00	3,000.00	3,000.00
	Category Total	25,986.40	3,773.42	8,919.00	7,672.00	7,446.00
44000 Capital Outlay						
376744110	Construction-in-progress	1,163,555.55	2,913,819.38	2,629,578.00	2,919,198.00	1,247,457.00
	Category Total	1,163,555.55	2,913,819.38	2,629,578.00	2,919,198.00	1,247,457.00
45000 Debt Servicing						
376745130	Interest payments	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
49000 Transfers						
376749100	Transfer, Economic Dev. Fund	0.00	200,000.00	200,000.00	200,000.00	200,000.00
376749110	Transfer, Water O & M Fund	2,887,443.20	3,056,836.45	3,525,832.00	3,512,443.00	3,508,037.00
376749120	Transfer, G.F. (Electrical)	2,807,120.13	2,808,583.69	2,850,000.00	2,800,000.00	2,800,000.00
376749125	Transfer, Revenue Bond Fund	1,138,626.96	1,038,589.68	1,048,350.95	1,048,350.95	1,131,914.51
376749130	Transfer, Bond Reserve Fund	0.00	0.00	0.00	0.00	0.00
	Category Total	6,833,190.29	7,104,009.82	7,624,182.95	7,560,793.95	7,639,951.51
	Total	8,022,732.24	10,021,602.62	10,262,679.95	10,487,663.95	8,894,854.51

**CITY OF KEARNEY
WATER REVENUE BOND FUND SUMMARY
2016 - 2017 BUDGET**

	Actual 2013 - 2014	Actual 2014 - 2015	Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	21,820.27	7,024.00	10,000.00	10,000.00	10,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	3,113,016.17	765,074.25	1,063,950.00	1,056,658.41	1,147,055.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	3,134,836.44	772,098.25	1,073,950.00	1,066,658.41	1,157,055.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	(424.19)	11,662.38	14,633.00	14,651.00	14,651.00
Miscellaneous	1,678,769.73	0.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	1,340,100.79	1,038,589.68	1,048,350.95	1,048,350.95	1,131,914.51
TOTAL REVENUES	3,018,446.33	1,050,252.06	1,062,983.95	1,063,001.95	1,146,565.51
Beginning fund balance	652,836.79	536,446.68	813,928.46	814,600.49	810,944.03
Total cash available	3,671,283.12	1,586,698.74	1,876,912.41	1,877,602.44	1,957,509.54
Less total expenditures	3,134,836.44	772,098.25	1,073,950.00	1,066,658.41	1,157,055.00
Ending fund balance	536,446.68	814,600.49	802,962.41	810,944.03	800,454.54

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/07	168,599.17				
09/30/08	594,428.27	425,829.10			
09/30/09	689,178.62	94,750.35			
09/30/10	551,609.15	(137,569.47)			
09/30/11	551,609.15	0.00			
09/30/12	380,964.00	(170,645.15)			
09/30/13	652,836.79	271,872.79			
09/30/14	536,446.68	(116,390.11)			
09/30/15	814,600.49	278,153.81			
09/30/16 (estimate)	810,944.03	(3,656.46)			
09/30/17 (budget)	800,454.54	(10,489.49)	0.00	800,454.54	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**WATER REVENUE BOND FUND
REVENUES**

**FUND 78 - WATER REVENUE BOND
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
36000 Interest						
780036100	Interest	(424.19)	11,662.38	14,633.00	14,651.00	14,651.00
	Category Total	(424.19)	11,662.38	14,633.00	14,651.00	14,651.00
37000 Miscellaneous						
780037105	Bond proceeds	1,678,769.73	0.00	0.00	0.00	0.00
	Category Total	1,678,769.73	0.00	0.00	0.00	0.00
39000 Transfers						
780039120	Transfer, Ret. Rev. fund	1,138,626.96	1,038,589.68	1,048,350.95	1,048,350.95	1,131,914.51
780039135	Transfer, Bond Reserve fund	201,473.83	0.00	0.00	0.00	0.00
	Category Total	1,340,100.79	1,038,589.68	1,048,350.95	1,048,350.95	1,131,914.51
	Total	3,018,446.33	1,050,252.06	1,062,983.95	1,063,001.95	1,146,565.51

**CITY OF KEARNEY
WATER REVENUE BOND
2016-2017 BUDGET**

DESCRIPTION

The City of Kearney currently has the following Combined Utilities Revenue Bonds of the City of Kearney outstanding which are included in the Water Revenue Bond Fund:

Combined Utilities Revenue Bonds dated September 30, 2010 – On July 27, 2010 the Kearney City Council passed and approved Ordinance Number 7607, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$240,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated September 30, 2010, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2011, semi-annual payments are \$7,309.34, and the annual interest rate is 2.00%. The final maturity is December 15, 2030. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated March 25, 2011 – On February 22, 2011 the Kearney City Council passed and approved Ordinance Number 7632 which authorized the issuance of Combined Utilities Revenue Refunding Bonds, Series 2011, of the City of Kearney in the principal amount of \$2,105,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Refunding Bonds, Series 2004B, in the principal amount of \$1,775,000.00 and for the purpose of paying the cost of maintaining, extending, enlarging and improving the waterworks plant and water system of the City. The Combined Utilities Revenue Refunding Bonds, Series 2011, are dated March 25, 2011 and mature serially beginning December 15, 2011 in amounts ranging between \$240,000.00 to \$35,000.00. Interest coupon rates range from 0.50% to 4.60%. The final maturity is December 15, 2027. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2011, are paid by the Sewer Revenue Bond Fund (79.335%) and the Water Revenue Bond Fund (20.665%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated August 1, 2012 – On June 26, 2012 the Kearney City Council passed and approved Ordinance Number 7731 which authorized the issuance of Combined Utilities Revenue Refunding Bonds, Series 2012, of the City of Kearney in the principal amount of \$7,900,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Refunding Bonds, Series 2006, in the principal amount of \$7,192,775. The Combined Utilities Revenue Refunding Bonds, Series 2012, are dated August 1, 2012 and mature serially beginning December 15, 2012 in amounts ranging between \$160,000.00 to \$1,095,000.00. Interest coupon rates range from 0.35% to 3.40%. The

final maturity is December 15, 2028. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated November 26, 2013 – On October 22, 2013 the Kearney City Council passed and approved Ordinance Number 7848, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$945,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated November 26, 2013 and mature serially beginning December 15, 2014 in amounts ranging between \$35,000.00 to \$65,000.00. Interest coupon rates range from 0.40% to 4.60%. The final maturity is December 15, 2033. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2013, are paid by the Sewer Revenue Bond Fund (71.30%) and the Water Revenue Bond Fund (28.70%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated August 12, 2014 – On July 8, 2014 the Kearney City Council passed and approved Ordinance Number 7911, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$427,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated August 12, 2014, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin December 15, 2015, semi-annual payments are \$13,004.54, and the annual interest rate is 2.00%. The final maturity is June 15, 2035. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated September 16, 2014 – On August 12, 2014 the Kearney City Council passed and approved Ordinance Number 7924, which authorized the issuance of Combined Utilities Revenue Refunding Bonds, of the City of Kearney in the principal amount of \$4,000,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Bonds, Series 2000, in the principal amount of \$1,016,567.86, for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Bonds, Series 2002, in the principal amount of \$692,737.61, and for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated September 16, 2014 and mature serially beginning December 15, 2014 in amounts ranging between \$80,000.00 to \$495,000.00. Interest coupon rates range from 0.25% to 3.90%. The final maturity is December 15, 2034. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2014, are paid by the Sewer Revenue Bond Fund (38.462%) and the Water Revenue Bond Fund (61.538%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated May 19, 2015 – On April 13, 2015 the Kearney City Council passed and approved Ordinance Number 7987, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the

principal amount of \$2,585,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated May 19, 2015 and mature serially beginning December 15, 2016 in amounts ranging between 105,000.00 to \$165,000.00. Interest coupon rates range from 0.65% to 3.45%. The final maturity is December 15, 2035. The paying agent is the City Treasurer, City of Kearney, Nebraska.

All of the Combined Utilities Revenue Bonds described above are rated A-1 by Moody's Rating Agency.

**WATER REVENUE BOND FUND
EXPENDITURES**

**FUND 78 - WATER REVENUE BOND
ACCOUNT 00 - BOND PAYMENT**

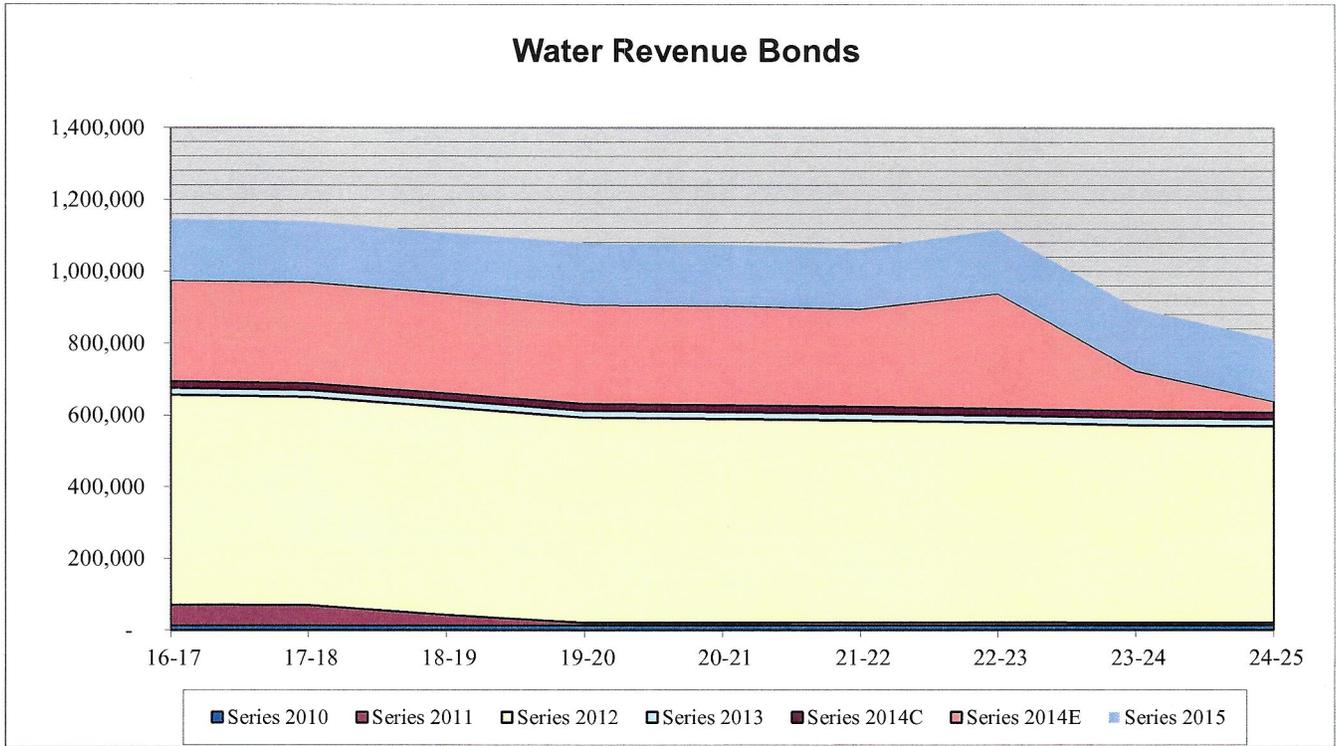
Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
42000 Supplies, Materials and Contractual Services						
780042590	Other	21,820.27	7,024.00	10,000.00	10,000.00	10,000.00
	Category Total	21,820.27	7,024.00	10,000.00	10,000.00	10,000.00
45000 Debt Servicing						
780045110	Bond payments	2,836,928.48	545,302.25	759,360.00	754,709.99	856,940.00
780045130	Interest payments	276,087.69	219,772.00	304,590.00	301,948.42	290,115.00
	Category Total	3,113,016.17	765,074.25	1,063,950.00	1,056,658.41	1,147,055.00
	Total	3,134,836.44	772,098.25	1,073,950.00	1,066,658.41	1,157,055.00

**CITY OF KEARNEY
SCHEDULE OF BOND MATURITIES
WATER REVENUE BONDS
2016-2017 BUDGET**

	9-30-17	9-30-18	9-30-19	9-30-20	9-30-21	9-30-22	9-30-23	9-30-24	9-30-25	Thereafter	Totals
September 30, 2010 (SRF) (Parkview Estates 5th Addition)											
Principal	9,745	9,940	10,140	10,344	10,552	10,764	10,980	11,201	11,426	67,076	162,169
Interest	3,195	2,999	2,799	2,595	2,388	2,175	1,959	1,738	1,513	4,091	25,453
March 25, 2011 (Spruce Hollow Estates 4th & 5th Addition)											
Principal	52,696	52,696	26,865	5,166	5,166	6,200	6,200	6,200	6,200	14,466	181,852
Interest (20.665% Water)	5,106	3,684	2,490	1,971	1,786	1,570	1,322	1,063	795	662	20,446
August 1, 2012 (Northwest Wellfield)											
Principal	425,000	425,000	430,000	430,000	435,000	440,000	445,000	450,000	460,000	2,520,000	6,460,000
Interest	160,545	155,764	149,883	142,788	134,350	124,613	113,769	101,908	89,050	199,853	1,372,520
November 26, 2013 (Fountain Hills 5th Addition)											
Principal	11,480	11,480	11,480	11,480	11,480	11,480	12,915	12,915	12,915	142,065	249,690
Interest (28.700% Water)	8,510	8,383	8,217	8,007	7,758	7,471	7,128	6,734	6,314	30,624	99,146
August 12, 2014C (SRF) (Bearcat Corner)											
Principal	13,021	13,283	13,550	13,822	14,100	14,384	14,673	14,968	15,268	161,053	288,122
Interest	5,698	5,436	5,169	4,897	4,619	4,335	4,046	3,751	3,450	16,568	57,969
September 16, 2014E (48th Street Water Tower, Various Water System Improvements, Central Ave, 26th to 31st)											
Principal	239,998	243,075	243,075	243,075	249,229	249,229	304,613	101,538	21,538	273,844	2,169,215
Interest (61.538% Water)	40,770	38,836	36,162	32,698	28,448	23,401	16,928	11,851	10,199	54,413	293,709
May 15, 2015 (Ultra Violet Disinfection, Airport Improvements)											
Principal	105,000	105,000	105,000	110,000	110,000	110,000	120,000	120,000	120,000	1,580,000	2,585,000
Interest	66,291	65,451	64,296	62,815	61,083	59,158	56,910	54,330	51,540	306,270	848,144
Total											
Principal	856,940	860,474	840,110	823,888	835,527	842,056	914,381	716,821	647,348	4,758,504	12,096,048
Interest	290,115	280,553	269,015	255,771	240,431	222,722	202,062	181,375	162,862	612,481	2,717,386
Total	1,147,055	1,141,027	1,109,125	1,079,658	1,075,958	1,064,778	1,116,443	898,196	810,209	5,370,984	14,813,434

CITY OF KEARNEY WATER REVENUE BOND FUND 2016-2017 BUDGET

CHARTS & GRAPHS



**CITY OF KEARNEY
WATER BOND RESERVE FUND SUMMARY
2016 - 2017 BUDGET**

	Actual 2013 - 2014	Actual 2014 - 2015	Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	0.00	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	201,473.83	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	201,473.83	0.00	0.00	0.00	0.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	191,851.59	178,140.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	191,851.59	178,140.00	0.00	0.00	0.00
Beginning fund balance	844,560.22	834,937.98	1,013,077.98	1,013,077.98	1,013,077.98
Total cash available	1,036,411.81	1,013,077.98	1,013,077.98	1,013,077.98	1,013,077.98
Less total expenditures	201,473.83	0.00	0.00	0.00	0.00
Ending fund balance	834,937.98	1,013,077.98	1,013,077.98	1,013,077.98	1,013,077.98

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/08	259,877.85				
09/30/09	204,925.50	0.00			
09/30/10	244,481.75	39,556.25			
09/30/11	244,481.75	0.00			
09/30/12	844,824.25	600,342.50			
09/30/13	844,560.22	(264.03)			
09/30/14	834,937.98	(9,622.24)			
09/30/15	1,013,077.98	178,140.00			
09/30/16 (estimate)	1,013,077.98	0.00			
09/30/17 (budget)	1,013,077.98	0.00	0.00	1,013,077.98	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balance required by bond ordinances.

**WATER BOND RESERVE FUND
REVENUES**

**FUND 80 - WATER BOND RESERVE
ACCOUNT 00 - DEBT SERVICE RESERVE**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
36000 Interest						
800036100	Interest	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
37000 Miscellaneous						
800037105	Bond proceeds	191,851.59	178,140.00	0.00	0.00	0.00
	Category Total	191,851.59	178,140.00	0.00	0.00	0.00
39000 Transfers						
800039130	Transfer, Water Ret. Rev. fur	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	191,851.59	178,140.00	0.00	0.00	0.00

**CITY OF KEARNEY
WATER BOND RESERVE
2016-2017 BUDGET**

DESCRIPTION

As of September 30, 2015 there will be on hand in the Water Bond Reserve Fund the sum of \$1,013,077.98 as required under the terms of the ordinance authorizing the Combined Utilities Revenue Bonds, Series 2011, Series 2012, Series 2013, and Series 2014. The reserve equals the Maximum Annual Debt Service Requirement (as defined in the Ordinances) for the Series 2011, Series 2012, Series 2013, and Series 2014 Bonds. Said amount shall be maintained as long as there are bonds outstanding from each of the issues. Monies in the Water Bond Reserve Fund are to be applied to prevent any default in payments due on the Series 2011, Series 2012, Series 2013, and Series 2014 Bonds in the event that there are not sufficient monies available for such purpose in the Water Revenue Bond Fund established by the ordinances authorizing issuance of said bonds. In the event that monies are withdrawn from the Water Bond Reserve Fund, all revenues of the Combined Utilities remaining after payment of operation and maintenance costs and required credits to the Water Revenue Bond Fund are to be credited to the Water Bond Reserve Fund until the balance in such account has been restored to the then required amount.

ALLOCATION OF DEBT SERVICE RESERVE ACCOUNT AMOUNTS

Pursuant to Reg. Sec. 1.148-6(e)(6) of the Regulations of the United States Treasury under the Internal Revenue Code of 1986, as amended, the following allocations of amounts have been made in the Debt Service Reserve Account as of September 30, 2016:

<u>Designation of Series</u>	<u>Original Principal Amount</u>	<u>Allocation of Amount in Debt Service Reserve Account</u>
Series 2011 (20.665%)	\$2,105,000.00	\$39,556.09
Series 2012 (100.000%)	\$7,900,000.00	\$600,342.50
Series 2013 (28.700%)	\$945,000.00	\$20,371.26
Series 2014E (61.538%)	\$4,000,000.00	\$174,668.13
Series 2015 (100%)	\$178,140.00	178,140.00

**WATER BOND RESERVE FUND
EXPENDITURES**

**FUND 80 - WATER BOND RESERVE
ACCOUNT 00 - DEBT SERVICE RESERVE**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
42000 Supplies, Materials and Contractual Services						
800042590	Other		0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
49000 Transfers						
800049107	Transfer, Water Ret. Rev. fur	0.00	0.00	0.00	0.00	0.00
800049125	Transfer, Water Rev. Bond fu	201,473.83	0.00	0.00	0.00	0.00
	Category Total	201,473.83	0.00	0.00	0.00	0.00
	Total	201,473.83	0.00	0.00	0.00	0.00

**CITY OF KEARNEY
KEARNEY REGIONAL AIRPORT FUND SUMMARY
2016 - 2017 BUDGET**

	Actual 2013 - 2014	Actual 2014 - 2015	Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
EXPENDITURES					
Personal Services	317,066.44	319,481.25	359,642.00	335,144.00	378,228.00
Supplies, Materials and Contractual Services	303,002.83	299,271.33	437,379.00	348,233.00	345,157.00
Equipment Rental	5,220.00	5,220.00	5,220.00	5,220.00	5,220.00
Capital Outlay	2,130,596.38	350,265.13	6,259,000.00	652,448.00	10,100,000.00
Debt Servicing	4,440.00	4,440.00	370.00	740.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	2,760,325.65	978,677.71	7,061,611.00	1,341,785.00	10,828,605.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	714,115.50	754,943.35	805,153.00	639,329.00	553,752.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	1,202.29	750.93	1,500.00	2,398.00	2,725.00
Miscellaneous	1,769,462.36	80,333.43	6,026,472.00	435,295.00	10,343,155.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	2,484,780.15	836,027.71	6,833,125.00	1,077,022.00	10,899,632.00
Beginning fund balance	800,123.85	524,578.35	512,661.35	381,928.35	117,165.35
Total cash available	3,284,904.00	1,360,606.06	7,345,786.35	1,458,950.35	11,016,797.35
Less total expenditures	2,760,325.65	978,677.71	7,061,611.00	1,341,785.00	10,828,605.00
Ending fund balance	524,578.35	381,928.35	284,175.35	117,165.35	188,192.35

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/07	28,026.20				
09/30/08	405,418.23	377,392.03			
09/30/09	283,910.68	(121,507.55)			
09/30/10	747,781.78	463,871.10			
09/30/11	392,757.34	(355,024.44)			
09/30/12	411,113.10	18,355.76			
09/30/13	800,123.85	389,010.75			
09/30/14	524,578.35	(275,545.50)			
09/30/15	381,928.35	(142,650.00)			
09/30/16 (estimate)	117,165.35	(264,763.00)			
09/30/17 (budget)	188,192.35	71,027.00	182,151.25	6,041.10	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Airport Fund.

**KEARNEY REGIONAL AIRPORT FUND
REVENUES**

**FUND 39 - KEARNEY REGIONAL AIRPORT
ACCOUNT 69 - AIRPORT**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
33000 Charges for Services						
390033113	Aeronautical fees	1,505.00	1,580.00	1,580.00	1,580.00	1,659.00
390033115	Agriculture lands & leases	286,463.31	325,567.50	223,938.00	244,056.00	224,853.00
390033198	Drag strip lease	2,923.00	3,004.00	3,031.00	3,031.00	3,183.00
390033203	Fuel fees	37,047.34	38,650.48	40,960.00	38,560.00	38,560.00
390033213	Hangar leases	76,955.87	75,953.96	71,773.00	75,000.00	85,308.00
390033214	Industrial land leases	31,448.11	20,330.98	20,331.00	20,331.00	20,331.00
390033218	Landing fees	32,228.86	24,681.35	26,438.00	20,800.00	28,293.00
390033227	Overtime reimbursement	30,339.94	23,674.16	43,800.00	18,000.00	43,800.00
390033243	Ramp leases	21,525.15	21,086.40	21,087.00	21,086.00	21,087.00
390033244	Ramp usage fee	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00
390033260	T-hangar leases	41,829.28	35,546.00	39,840.00	35,000.00	34,320.00
390033262	Terminal building	43,188.86	42,310.56	42,311.00	42,310.00	42,310.00
390033296	Warehouse leases	103,260.78	137,157.96	264,664.00	114,175.00	4,648.00
	Category Total	714,115.50	754,943.35	805,153.00	639,329.00	553,752.00
36000 Interest						
390036100	Interest	1,202.29	750.93	1,500.00	2,398.00	2,725.00
	Category Total	1,202.29	750.93	1,500.00	2,398.00	2,725.00
37000 Miscellaneous						
390037105	Bond proceeds	0.00	0.00	600,000.00	0.00	1,030,790.00
390037125	FAA & NDA proceeds	1,541,642.00	58,273.00	5,400,000.00	422,795.00	9,277,113.00
390037180	Miscellaneous	0.00	0.00	0.00	0.00	0.00
390037198	Passenger facility charges	45,482.65	22,060.43	26,472.00	12,500.00	35,252.00
390037210	Sale of real estate	182,337.71	0.00	0.00	0.00	0.00
	Category Total	1,769,462.36	80,333.43	6,026,472.00	435,295.00	10,343,155.00
39000 Transfers						
390039100	Transfer, General Fund	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	2,484,780.15	836,027.71	6,833,125.00	1,077,022.00	10,899,632.00

**CITY OF KEARNEY
KEARNEY REGIONAL AIRPORT
2016-2017 BUDGET**

DESCRIPTION

The Kearney Regional Airport Corporation is an uncontrolled Class E Airport located east of the City and immediately north of Highway 30. The Airport features a 7,100' x 150' primary runway, 4,500' x 75' crosswind runway, modern passenger terminal, excellent hanger facilities and storage for approximately 80 aircraft. Scheduled air service includes connections to Denver. Charter flights are also available. Taxicabs, hotel courtesy cars and rental cars provide transportation to and from the Airport. Corporate executives, flight instruction, agriculture operations and the business community are served by the Airport. Pilot instruction, aircraft maintenance and repair, helicopter service and aviation fuel service are available at the Airport.

PERSONNEL SCHEDULE

	2014-2015	2015-2016	2016-2017
Full Time			
Airport Manager	1	1	1
Airport Operations Supervisor	1	1	1
Airport Operations Worker	2	2	2

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Primary runway 18/36 reconstruction	396944100	\$10,000,000
2. 56 th St & Cherry Ave signage/landscaping	396944100	\$100,000

**KEARNEY REGIONAL AIRPORT FUND
EXPENDITURES**

**FUND 39 - KEARNEY REGIONAL AIRPORT
ACCOUNT 69 - AIRPORT**

Account	Account Name	Actual 2013 - 2014	Actual 2014 - 2015	Proposed Budget 2015 - 2016	Estimated Actual 2015 - 2016	Proposed Budget 2016 - 2017
41000 Personal						
396941100	Salaries & wages	248,200.72	247,645.69	283,389.00	260,000.00	292,729.00
396941110	FICA, Airport's share	17,963.61	18,024.70	21,679.00	19,900.00	19,900.00
396941125	Health & dental insurance	35,637.69	35,955.88	38,511.00	38,511.00	43,757.00
396941130	Pension	11,146.28	11,461.58	11,830.00	12,500.00	14,696.00
396941170	Workers comp. insurance	4,118.14	6,393.40	4,233.00	4,233.00	7,146.00
	Category Total	317,066.44	319,481.25	359,642.00	335,144.00	378,228.00
42000 Supplies, Materials and Contractual Services						
396942113	Agriculture lands and leases	24,620.00	12,859.30	25,000.00	25,000.00	25,000.00
396942115	Airport marketing	0.00	11,343.10	100,000.00	25,000.00	25,000.00
396942140	Audit fee	2,035.00	2,035.00	2,176.00	2,176.00	2,176.00
396942230	Clothing allowance	388.36	328.30	600.00	600.00	600.00
396942415	Fuel	11,786.37	7,415.84	16,000.00	7,000.00	8,000.00
396942465	Insurance, property & casualt	46,333.92	47,590.34	51,103.00	51,103.00	48,381.00
396942570	Office	1,549.03	654.28	1,000.00	1,000.00	1,000.00
396942620	Professional fees	19,878.67	46,665.63	30,000.00	40,000.00	20,000.00
396942670	Operations & maintenance	110,105.90	83,764.60	115,000.00	95,000.00	95,000.00
396942687	Runway deicer	0.00	0.00	9,000.00	7,754.00	8,000.00
396942830	Telephone service	7,208.51	6,285.49	8,000.00	8,000.00	8,000.00
396942837	Terminal supplies & maint.	12,155.75	7,116.53	8,000.00	8,000.00	8,000.00
396942860	Travel & training	5,903.29	4,033.62	3,500.00	5,600.00	3,500.00
396942910	Utilities	61,038.03	69,179.30	68,000.00	72,000.00	92,500.00
	Category Total	303,002.83	299,271.33	437,379.00	348,233.00	345,157.00
43000 Equipment Rental						
396943180	V.O.R. operation	5,220.00	5,220.00	5,220.00	5,220.00	5,220.00
	Category Total	5,220.00	5,220.00	5,220.00	5,220.00	5,220.00
44000 Capital Outlay						
396944100	Improvements	2,009,515.44	60,991.79	6,150,000.00	649,148.00	10,100,000.00
396944157	Equipment	121,080.94	289,273.34	109,000.00	3,300.00	0.00
	Category Total	2,130,596.38	350,265.13	6,259,000.00	652,448.00	10,100,000.00
45000 Debt Servicing						
396945140	Loan repayment	4,440.00	4,440.00	370.00	740.00	0.00
	Category Total	4,440.00	4,440.00	370.00	740.00	0.00
	Total	2,760,325.65	978,677.71	7,061,611.00	1,341,785.00	10,828,605.00