

## **DEBT SERVICE FUNDS**

GAAP permit the use of debt service funds “to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.”



**CITY OF KEARNEY  
PUBLIC SAFETY TAX ANTICIPATION BOND FUND SUMMARY  
2015 - 2016 BUDGET**

	Actual 2012 - 2013	Actual 2013 - 2014	Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>EXPENDITURES</b>					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	4,305.00	0.00	1,500.00	2,250.00	2,500.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	1,413,104.83	326,433.37	326,658.00	326,658.00	371,753.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>1,417,409.83</b>	<b>326,433.37</b>	<b>328,158.00</b>	<b>328,908.00</b>	<b>374,253.00</b>

<b>REVENUES</b>					
Taxes	224,361.05	308,890.48	318,276.00	311,910.00	365,346.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	1,190,125.00	0.00	0.00	0.00	0.00
Intergovernmental - State	6,053.27	8,231.96	0.00	9,000.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>1,420,539.32</b>	<b>317,122.44</b>	<b>318,276.00</b>	<b>320,910.00</b>	<b>365,346.00</b>
Beginning fund balance	90,884.36	97,803.47	88,822.29	82,388.93	79,070.36
County Treasurer's balance	12,365.44	8,575.82	10,000.00	14,679.43	10,000.00
Total cash available	1,523,789.12	423,501.73	417,098.29	417,978.36	454,416.36
Less total expenditures	1,417,409.83	326,433.37	328,158.00	328,908.00	374,253.00
Ending fund balance	106,379.29	97,068.36	88,940.29	89,070.36	80,163.36

<b>FUND BALANCE ANALYSIS</b>					
Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/06	141,927.97				
09/30/07	125,814.85	(16,113.12)			
09/30/08	111,996.21	(13,818.64)			
09/30/09	95,820.27	(16,175.94)			
09/30/10	91,912.31	(3,907.96)			
09/30/11	96,771.44	4,859.13			
09/30/12	90,884.36	(5,887.08)			
09/30/13	97,803.47	6,919.11			
09/30/14	82,388.93	(15,414.54)			
09/30/15 (estimate)	79,070.36	(3,318.57)			
09/30/16 (budget)	80,163.36	1,093.00	0.00	80,163.36	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**PUBLIC SAFETY TAX ANTICIPATION BOND FUND  
REVENUES**

**FUND 71 - PUBLIC SAFETY TAX ANTICIPATION BONDS  
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>31000 Taxes</b>						
710031130	Property tax	224,361.05	308,890.48	318,276.00	311,910.00	365,346.00
	Category Total	224,361.05	308,890.48	318,276.00	311,910.00	365,346.00
<b>37000 Miscellaneous</b>						
710037105	Bond proceeds	1,190,125.00	0.00	0.00	0.00	0.00
	Category Total	1,190,125.00	0.00	0.00	0.00	0.00
<b>38000 Intergovernmental - State</b>						
710038115	Homestead exemption	6,053.27	8,231.96	0.00	9,000.00	0.00
	Category Total	6,053.27	8,231.96	0.00	9,000.00	0.00
	<b>Total</b>	<b>1,420,539.32</b>	<b>317,122.44</b>	<b>318,276.00</b>	<b>320,910.00</b>	<b>365,346.00</b>

**CITY OF KEARNEY  
PUBLIC SAFETY TAX ANTICIPATION BOND  
2015-2016 BUDGET**

**DESCRIPTION**

Public Safety Equipment Tax Anticipation Bonds dated July 2, 2013 - On May 28, 2013 the Kearney City Council passed and approved Ordinance Number 7809 which authorized the issuance of Public Safety Equipment Tax Anticipation Bonds of the City of Kearney in the principal amount of \$2,870,000.00 for the purpose of paying and redeeming \$1,175,000.00 of the City's outstanding Public Safety Equipment Tax Anticipation Bonds, Series 2008 and for the purpose of constructing public safety improvements consisting of improvements to the Law Enforcement Center, constructing a third by at the Airport Fire Station, purchasing fire equipment to include an aerial truck and miscellaneous costs associated therewith. The Public Safety Equipment Tax Anticipation Bonds are dated July 2, 2013 and mature serially beginning on May 15, 2014 in amounts ranging from \$285,000.00 to \$105,000.00. Interest coupon rates range from 0.35% to 3.40%. The final maturity is May 15, 2033. The paying agent is the City Treasurer, City of Kearney, Nebraska and the bonds are not rated by any rating agency.

Public Safety Equipment Tax Anticipation Bonds dated December 16, 2014 - On November 12, 2014 the Kearney City Council passed and approved Ordinance Number 7943 which authorized the issuance of Public Safety Equipment Tax Anticipation Bonds of the City of Kearney in the principal amount of \$620,000.00 for the purpose of paying the cost of a new Fire Department pumper truck, related equipment, and miscellaneous costs associated therewith. The Public Safety Equipment Tax Anticipation Bonds are dated December 16, 2014 and mature serially beginning on December 15, 2015 in amounts ranging from \$25,000.00 to \$40,000.00. Interest coupon rates range from 0.50% to 3.60%. The final maturity is December 15, 2034. The paying agent is the City Treasurer, City of Kearney, Nebraska and the bonds are not rated by any rating agency.

**PUBLIC SAFETY TAX ANTICIPATION BOND FUND  
EXPENDITURES**

**FUND 71 - PUBLIC SAFETY TAX ANTICIPATION BONDS  
ACCOUNT 00 - BOND PAYMENT**

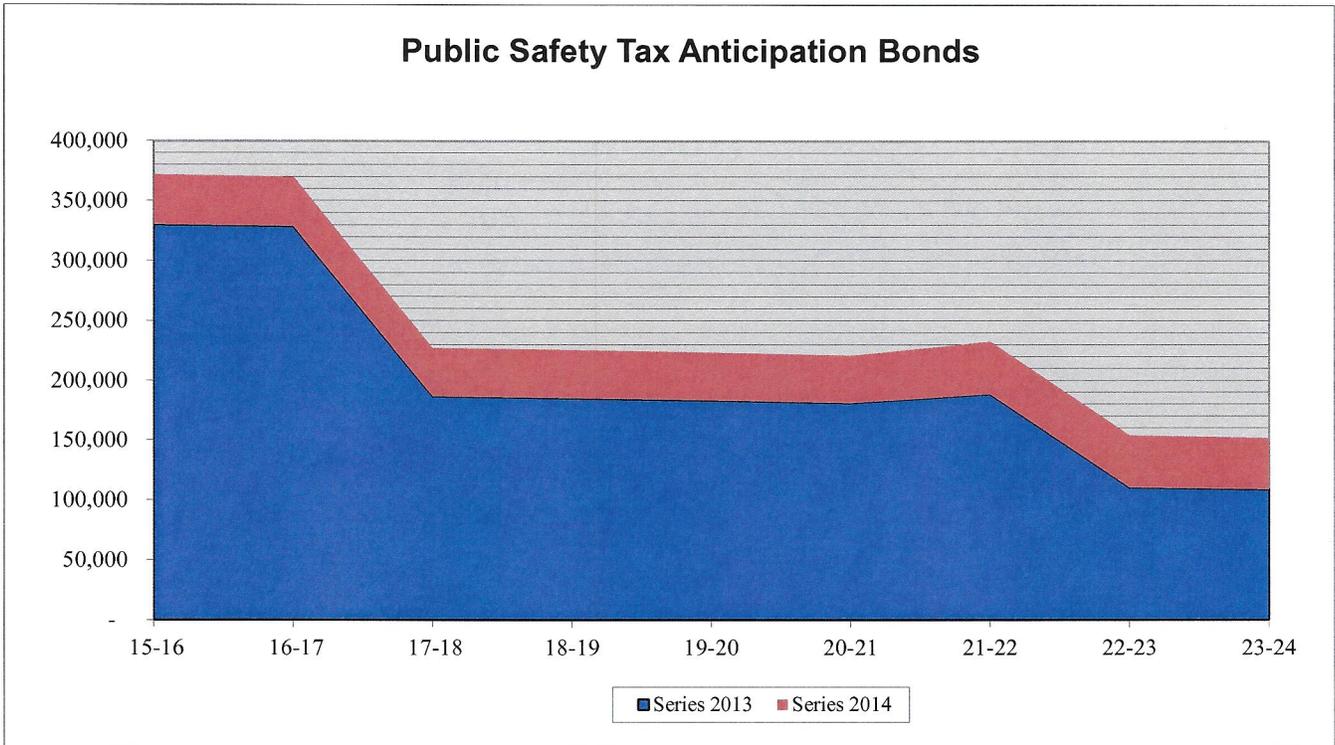
Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>42000 Supplies, Materials and Contractual Services</b>						
710042590	Other	4,305.00	0.00	1,500.00	2,250.00	2,500.00
	Category Total	4,305.00	0.00	1,500.00	2,250.00	2,500.00
<b>45000 Debt Servicing</b>						
710045110	Bond payments	1,355,000.00	285,000.00	280,000.00	280,000.00	310,000.00
710045130	Interest payments	58,104.83	41,433.37	46,658.00	46,658.00	61,753.00
	Category Total	1,413,104.83	326,433.37	326,658.00	326,658.00	371,753.00
	Total	1,417,409.83	326,433.37	328,158.00	328,908.00	374,253.00

**CITY OF KEARNEY  
SCHEDULE OF BOND MATURITIES  
PUBLIC SAFETY TAX ANTICIPATION BONDS  
2015 - 2016 BUDGET**

Bond Description	9-30-16	9-30-17	9-30-18	9-30-19	9-30-20	9-30-21	9-30-22	9-30-23	9-30-24	Thereafter	Totals
<b>July 2, 2013</b>											
Principal	285,000	285,000	145,000	145,000	145,000	145,000	155,000	80,000	80,000	840,000	2,305,000
Interest	45,398	43,688	41,408	39,958	38,145	35,898	33,288	30,188	28,468	144,005	480,440
<b>December 16, 2014</b>											
Principal	25,000	25,000	25,000	25,000	25,000	25,000	30,000	30,000	30,000	380,000	620,000
Interest	16,355	16,205	15,993	15,711	15,368	14,955	14,415	13,748	13,020	77,485	213,254
<b>Total</b>	<b>310,000</b>	<b>310,000</b>	<b>170,000</b>	<b>170,000</b>	<b>170,000</b>	<b>170,000</b>	<b>185,000</b>	<b>110,000</b>	<b>110,000</b>	<b>1,220,000</b>	<b>2,925,000</b>
Principal	61,753	59,893	57,400	55,669	53,513	50,853	47,703	43,935	41,488	221,490	693,694
Interest	371,753	369,893	227,400	225,669	223,513	220,853	232,703	153,935	151,488	1,441,490	3,618,694

# CITY OF KEARNEY PUBLIC SAFETY TAB FUND 2015-2016 BUDGET

## CHARTS & GRAPHS



**CITY OF KEARNEY  
VARIOUS PURPOSE BOND FUND SUMMARY  
2015 - 2016 BUDGET**

	Actual 2012 - 2013	Actual 2013 - 2014	Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>EXPENDITURES</b>					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	3,873.71	11,434.37	10,000.00	10,000.00	10,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	3,738,173.56	7,912,791.35	1,438,443.00	1,438,443.00	2,929,804.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>3,742,047.27</b>	<b>7,924,225.72</b>	<b>1,448,443.00</b>	<b>1,448,443.00</b>	<b>2,939,804.00</b>

<b>REVENUES</b>					
Taxes	607,577.41	404,946.50	400,814.85	417,853.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	95,615.00	86,559.21	91,133.00	91,133.00	85,743.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	427,175.35	769,884.69	135,000.00	850,000.00	205,000.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	1,409,526.00	6,668,749.00	166,646.00	166,646.00	1,660,168.00
Intergovernmental - State	202,875.64	210,918.57	188,020.00	188,020.00	188,308.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>2,742,769.40</b>	<b>8,141,057.97</b>	<b>981,613.85</b>	<b>1,713,652.00</b>	<b>2,139,219.00</b>
Beginning fund balance	2,656,424.02	1,657,146.15	1,466,829.15	1,873,978.40	2,139,187.40
Total cash available	5,399,193.42	9,798,204.12	2,448,443.00	3,587,630.40	4,278,406.40
Less total expenditures	3,742,047.27	7,924,225.72	1,448,443.00	1,448,443.00	2,939,804.00
Ending fund balance	1,657,146.15	1,873,978.40	1,000,000.00	2,139,187.40	1,338,602.40

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/06	1,804,457.62				
09/30/07	1,525,610.12	(278,847.50)			
09/30/08	1,366,283.58	(159,326.54)			
09/30/09	1,193,844.48	(172,439.10)			
09/30/10	1,062,695.93	(131,148.55)			
09/30/11	1,206,827.24	144,131.31			
09/30/12	2,656,424.02	1,449,596.78			
09/30/13	1,657,146.15	(999,277.87)			
09/30/14	1,873,978.40	216,832.25			
09/30/15 (estimate)	2,139,187.40	265,209.00			
09/30/16 (budget)	1,338,602.40	(800,585.00)	0.00	1,338,602.40	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**VARIOUS PURPOSE BOND FUND  
REVENUES**

**FUND 72 - VARIOUS PURPOSE BONDS  
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>31000 Taxes</b>						
720031135	Sales tax	607,577.41	404,946.50	400,814.85	417,853.00	0.00
	Category Total	607,577.41	404,946.50	400,814.85	417,853.00	0.00
<b>33000 Charges for Services</b>						
720033175	County	95,615.00	86,559.21	91,133.00	91,133.00	85,743.00
	Category Total	95,615.00	86,559.21	91,133.00	91,133.00	85,743.00
<b>35000 Special Assessments</b>						
720035100	Assessment interest	99,876.32	85,463.27	10,000.00	50,000.00	15,000.00
720035110	Special assessments	327,299.03	684,421.42	125,000.00	800,000.00	190,000.00
	Category Total	427,175.35	769,884.69	135,000.00	850,000.00	205,000.00
<b>37000 Miscellaneous</b>						
720037105	Bond proceeds	1,230,060.00	6,501,015.00	0.00	0.00	1,490,000.00
720037170	Lottery Trust Fund	179,466.00	167,734.00	166,646.00	166,646.00	170,168.00
	Category Total	1,409,526.00	6,668,749.00	166,646.00	166,646.00	1,660,168.00
<b>38000 Intergovernmental - State</b>						
720038110	Highway use fee	202,875.64	210,918.57	188,020.00	188,020.00	188,308.00
	Category Total	202,875.64	210,918.57	188,020.00	188,020.00	188,308.00
	<b>Total</b>	<b>2,742,769.40</b>	<b>8,141,057.97</b>	<b>981,613.85</b>	<b>1,713,652.00</b>	<b>2,139,219.00</b>

**CITY OF KEARNEY  
VARIOUS PURPOSE BOND  
2015-2016 BUDGET**

**DESCRIPTION**

The City of Kearney currently has the following Various Purpose Bonds outstanding:

General Obligation Refunding Bonds dated April 15, 2009 - On March 11, 2009 the Kearney City Council passed and approved Ordinance No. 7509 which authorized the issuance of General Obligation Refunding Bonds of the City of Kearney in the principal amount of \$545,000.00 for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2002, in the principal amount of \$535,000.00. The bonds are dated April 15, 2009 and mature serially beginning April 1, 2010 in amounts ranging between \$60,000.00 to \$75,000.00. Interest coupon rates range from 1.60% to 3.65%. The final maturity is April 1, 2017. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Highway Allocation Fund Pledge Refunding Bonds dated April 15, 2009 - On March 11, 2009 the Kearney City Council passed and approved Ordinance No. 7510 which authorized the issuance of Highway Allocation Fund Pledge Refunding Bonds of the City of Kearney in the principal amount of \$1,805,000.00 for the purpose of paying and redeeming a portion of the City's Highway Allocation Fund Pledge Refunding Bonds, Series 2001, in the principal amount of \$1,865,000.00. The bonds are dated April 15, 2009 and mature serially beginning June 15, 2009 in amounts ranging between \$10,000.00 to \$180,000.00. Interest coupon rates range from .75% to 4.30%. The final maturity is June 15, 2021. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Refunding Bonds dated March 2, 2010 - On January 26, 2010 the Kearney City Council passed and approved Ordinance No. 7566 which authorized the issuance of General Obligation Refunding Bonds of the City of Kearney in the principal amount of \$3,250,000.00 for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2003, in the principal amount of \$3,395,000.00. The bonds are dated March 2, 2010 and mature serially beginning April 1, 2011 in amounts ranging between \$210,000.00 to \$300,000.00. Interest coupon rates range from .90% to 4.00%. The final maturity is April 1, 2023. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Highway Allocation Fund Pledge Bonds dated June 1, 2010 - On April 27, 2010 the Kearney City Council passed and approved Ordinance No. 7593 which authorized the issuance of Series 2010 Highway Allocation Fund Pledge Bonds of the City of Kearney in the principal amount of \$1,750,000.00 for the purpose of paying the costs of constructing street improvements (56<sup>th</sup> Street and 11<sup>th</sup> Street) for the City. The bonds are dated June 1, 2010 and mature serially beginning June 1, 2011 in amounts ranging between \$65,000.00 to \$125,000.00. Interest coupon rates range from 0.85% to 4.45%.

The final maturity is June 1, 2030. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Refunding Bonds dated July 29, 2011 - On June 28, 2011 the Kearney City Council passed and approved Ordinance No. 7658 which authorized the issuance of General Obligation Refunding Bonds of the City of Kearney in the principal amount of \$5,610,000.00 for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2004, in the principal amount of \$2,510,000.00 and a portion of the City's General Obligation Various Purpose Bonds, Series 2006, in the principal amount of \$3,040,000.00. The bonds are dated July 29, 2011 and mature serially beginning June 1, 2012 in amounts ranging between \$125,000.00 to \$475,000.00. Interest coupon rates range from .40% to 3.75%. The final maturity is June 1, 2026. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Highway Allocation Fund Pledge Bonds dated December 30, 2011 - On November 29, 2011 the Kearney City Council passed and approved Ordinance No. 7690 which authorized the issuance of Series 2011 Highway Allocation Fund Pledge Bonds of the City of Kearney in the principal amount of \$1,520,000.00 for the purpose of paying the costs of constructing street improvements (Phase I Kearney East Bypass) for the City. The bonds are dated December 30, 2011 and mature serially beginning December 15, 2012 in amounts ranging between \$145,000.00 to \$165,000.00. Interest coupon rates range from 0.45% to 2.65%. The final maturity is December 15, 2021. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Refunding Bonds dated December 14, 2012 - On November 13, 2012 the Kearney City Council passed and approved Ordinance No. 7773 which authorized the issuance of General Obligation Refunding Bonds of the City of Kearney in the principal amount of \$1,245,000.00 for the purpose of paying the costs of constructing street improvements (Parkview Estates 5<sup>th</sup> Addition, Talmadge Street, and Spruce Hollows 4<sup>th</sup> and 5<sup>th</sup> Addition) for the City. The bonds are dated December 14, 2012 and mature serially beginning December 15, 2013 in amounts ranging between \$55,000.00 to \$100,000.00. Interest coupon rates range from .40% to 3.15%. The final maturity is December 15, 2031. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Refunding Bonds dated October 29, 2013 - On September 24, 2013 the Kearney City Council passed and approved Ordinance No. 7841 which authorized the issuance of General Obligation Refunding Bonds of the City of Kearney in the principal amount of \$3,840,000.00 for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2008, in the principal amount of \$3,740,000.00. The bonds are dated October 29, 2013 and mature serially beginning July 1, 2014 in amounts ranging between \$255,000.00 to \$310,000.00. Interest coupon rates range from 0.35% to 4.00%. The final maturity is July 1, 2028. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Highway Allocation Fund Pledge Refunding Bonds dated October 29, 2013 - On September 24, 2013 the Kearney City Council passed and approved Ordinance No. 7842 which authorized the issuance of Highway Allocation Fund Pledge Refunding Bonds of the City of Kearney in the principal amount of \$1,075,000.00 for the purpose of paying and redeeming a portion of the City's General Obligation Highway Allocation Fund Bonds, Series 2008, in the principal amount of \$1,045,000.00. The bonds are dated October 29, 2013 and mature serially beginning June 15, 2014 in amounts ranging between \$70,000.00 to \$85,000.00. Interest coupon rates range from 0.35% to 4.00%. The final maturity is June 15, 2028. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Bonds dated June 13, 2014 - On May 13, 2014 the Kearney City Council passed and approved Ordinance No. 7893 which authorized the issuance of Various Purpose Bonds of the City of Kearney in the principal amount of \$1,660,000.00 for the purpose of paying the costs of improving streets and intersections in various paving improvement districts. The bonds are dated June 13, 2014 and mature serially beginning June 15, 2015 in amounts ranging between \$70,000.00 to \$110,000.00. Interest coupon rates range from 0.30% to 3.75%. The final maturity is June 15, 2034. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Bond Anticipation Notes dated August 12, 2014 – On July 8, 2014 the Kearney City Council passed and approved Ordinance No. 7915 which authorized the issuance of Series 2014 Bond Anticipation Notes of the City of Kearney in the principal amount of \$1,490,000 for the purpose of providing interim financing for the costs of constructing street improvements (Central Avenue 26<sup>th</sup> Street to 31<sup>st</sup> Street and Avenue N, 25<sup>th</sup> Street to 28<sup>th</sup> Street) for the City. The bonds are dated August 12, 2014 and mature on August 15, 2016. The interest coupon rate is 0.50%.

Bond Anticipation Notes dated April 15, 2015 – On March 10, 2015 the Kearney City Council passed and approved Ordinance No. 7974 which authorized the issuance of Series 2015 Bond Anticipation Notes of the City of Kearney in the principal amount of \$3,745,000 for the purpose of providing interim financing for the costs of constructing street improvements (Avenue from 25<sup>th</sup> Street to 28<sup>th</sup> Street, 4<sup>th</sup> Street from 3<sup>rd</sup> Avenue to 6<sup>th</sup> Avenue, and the Bearcat Corner Project) for the City. The bonds are dated April 15, 2015 and mature on October 15, 2017. The interest coupon rate is 0.85%.

None of the Bonds described above are rated by any rating agency.

**VARIOUS PURPOSE BOND FUND  
EXPENDITURES**

**FUND 72 - VARIOUS PURPOSE BONDS  
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>42000 Supplies, Materials and Contractual Services</b>						
720042590	Other	3,873.71	11,434.37	10,000.00	10,000.00	10,000.00
	Category Total	3,873.71	11,434.37	10,000.00	10,000.00	10,000.00
<b>45000 Debt Servicing</b>						
720045110	Bond payments	3,345,000.00	7,505,000.00	1,105,000.00	1,105,000.00	2,600,000.00
720045130	Interest payments	393,173.56	407,791.35	333,443.00	333,443.00	329,804.00
	Category Total	3,738,173.56	7,912,791.35	1,438,443.00	1,438,443.00	2,929,804.00
	Total	3,742,047.27	7,924,225.72	1,448,443.00	1,448,443.00	2,939,804.00

**CITY OF KEARNEY  
SCHEDULE OF BOND MATURITIES  
VARIOUS PURPOSE BONDS  
2015 - 2016 BUDGET**

Bond Description	9-30-16	9-30-17	9-30-18	9-30-19	9-30-20	9-30-21	9-30-22	9-30-23	9-30-24	Thereafter	Totals
<b>April 15, 2009 (Centennial Park Pool)</b>											
Principal	75,000	75,000									150,000
Interest	5,325	2,738									8,063
<b>April 15, 2009 (Avenue M/N Overpass)</b>											
Principal (Highway Use Fee)	150,000	155,000	160,000	165,000	170,000	180,000					980,000
Interest (Highway Use Fee)	38,308	33,133	27,475	21,395	14,795	7,740					142,845
<b>March 2, 2010 (Paving Improvement Districts 96-747, 96-749, 96-751, 96-752, 96-754, 96-756, 96-758, 96-759, 96-760, 96-762, 97-763A, 97-765, 97-766, 97-767, 97-768, 97-769, 97-770, 97-971, 97-778, 97-781, 98-787, 98-788 and 98-789)</b>											
Principal	235,000	240,000	260,000	260,000	270,000	280,000	290,000	300,000			2,135,000
Interest	76,580	70,000	62,560	53,720	44,360	34,235	23,455	12,000			376,910
<b>June 1, 2010 (11th Street - west/56th Street - east)</b>											
Principal (Special Sales Tax Fund)	75,000	75,000	75,000	80,000	80,000	85,000	90,000	90,000	95,000	665,000	1,410,000
Interest (Special Sales Tax Fund)	55,745	53,720	51,395	48,920	46,120	43,200	40,013	36,548	32,993	106,623	515,275
<b>July 29, 2011 (Paving Improvement Districts 2000-835, 2000-861, 2000-862, 2000-863, 2000-865, 2001-866, 2002-868, 2004-855, 2004-899 and Intersection Impr. Dist. 2000-5)</b>											
Principal	385,000	395,000	405,000	410,000	420,000	430,000	445,000	460,000	475,000	515,000	4,340,000
Interest	122,023	116,248	108,743	99,630	89,175	77,415	64,515	50,498	35,318	28,680	792,243
<b>December 30, 2011 (Cherry Avenue Bypass - Phase I)</b>											
Principal (Lottery Trust Fund)	150,000	150,000	150,000	155,000	155,000	160,000	165,000				1,085,000
Interest (Lottery Trust Fund)	20,168	18,255	16,005	13,333	10,116	6,373	2,186				86,435
<b>December 14, 2012 (Paving Improvement Districts 2010-938, 2010-939, 2010-940, 2010-941, and 2010-944)</b>											
Principal	55,000	55,000	55,000	55,000	55,000	55,000	60,000	60,000	60,000	625,000	1,135,000
Interest	25,740	25,369	24,888	24,283	23,554	22,674	21,593	20,333	18,953	83,106	290,490
<b>October 29, 2013 (Airport Road Relocation Project)</b>											
Principal (Buffalo County)	60,000	60,000	65,000	65,000	65,000	70,000	70,000	75,000	75,000	335,000	940,000
Interest (Buffalo County)	25,743	25,203	24,483	23,410	22,143	20,713	18,928	17,003	14,790	31,770	224,183
<b>October 29, 2013 (39th Street, 6th Avenue to Pony Express)</b>											
Principal (Special Sales Tax Fund)	225,000	230,000	225,000	245,000	240,000	245,000	255,000	260,000	265,000	1,165,000	3,355,000
Interest (Special Sales Tax Fund)	91,185	89,160	86,400	82,688	77,910	72,630	66,383	59,370	51,700	113,100	790,525
<b>June 13, 2014 (52nd Street/56th Street, 50th Street/17th Avenue)</b>											
Principal (Special Sales Tax Fund)	70,000	70,000	70,000	70,000	70,000	75,000	75,000	75,000	80,000	935,000	1,590,000
Interest (Special Sales Tax Fund)	43,013	42,663	42,103	41,333	40,353	39,198	37,698	36,048	34,248	194,443	551,095
<b>August 12, 2014 BAN's (Central Ave, 26th to 31st)</b>											
Principal (Special Sales Tax Fund)	1,490,000										1,490,000
Interest (Special Sales Tax Fund)	7,450										7,450
<b>April 15, 2015 BAN's (Avenue N, Bearcat Corner, 4th Street)</b>											
Principal (Special Sales Tax Fund - 50%)			3,745,000								3,745,000
Interest (Special Sales Tax Fund - 50%)			15,916								79,581
<b>Total</b>	2,970,000	1,505,000	5,210,000	1,505,000	1,525,000	1,580,000	1,450,000	1,320,000	1,050,000	4,240,000	22,355,000
Principal	543,110	508,319	459,966	408,710	388,525	324,176	274,769	231,798	188,000	557,721	3,865,094
Interest	3,513,110	2,013,319	5,669,966	1,913,710	1,893,525	1,904,176	1,724,769	1,551,798	1,238,000	4,797,721	26,220,094

# CITY OF KEARNEY VARIOUS PURPOSE BOND FUND 2015-2016 BUDGET

## CHARTS & GRAPHS

