

## ENTERPRISE FUNDS

An enterprise fund may be used to report any activity for which a fee is charged to external users for goods or services. GAAP also *require* the use of enterprise fund for any activity whose *principal* revenue sources meet any of the following criteria:

- *Debt backed solely by fees and charges.* If issued debt is backed *solely* by fees and charges, an enterprise fund must be used to account for the activity. This sole backing criterion encompasses debt secured, in part, by a portion of the debt proceeds themselves (reserve funds), but *not* debt that is also secondarily secured by the full faith and credit of the government.
- *Legal requirement to recover cost.* An enterprise fund must be used if the cost of providing services for an activity (including capital costs such as depreciation or debt service) must legally be recovered through fees or charges.
- *Policy decision to recover cost.* It is necessary to use an enterprise fund if the government's policy is to establish activity fees or charges designed to recover the cost of providing services (including capital costs such as depreciation or debt service).



**CITY OF KEARNEY  
GOLF FUND SUMMARY  
2015 - 2016 BUDGET**

	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>EXPENDITURES</b>					
Personal Services	495,865.23	552,800.52	580,089.00	577,089.00	602,904.00
Supplies, Materials and Contractual Services	364,040.47	388,174.54	392,563.00	387,189.00	392,352.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	16,456.13	138,957.76	327,200.00	265,397.00	176,200.00
Debt Servicing	71,238.95	0.00	0.00	0.00	32,195.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>947,600.78</b>	<b>1,079,932.82</b>	<b>1,299,852.00</b>	<b>1,229,675.00</b>	<b>1,203,651.00</b>
<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	913,236.37	866,349.78	958,772.00	920,000.00	920,000.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	170,534.00	182,344.65	373,354.00	332,584.00	229,832.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>1,083,770.37</b>	<b>1,048,694.43</b>	<b>1,332,126.00</b>	<b>1,252,584.00</b>	<b>1,149,832.00</b>
Beginning fund balance	(58,390.49)	77,779.10	40,133.10	46,540.71	69,449.71
Total cash available	1,025,379.88	1,126,473.53	1,372,259.10	1,299,124.71	1,219,281.71
Less total expenditures	947,600.78	1,079,932.82	1,299,852.00	1,229,675.00	1,203,651.00
Ending fund balance	77,779.10	46,540.71	72,407.10	69,449.71	15,630.71

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/06	318,900.52				
09/30/07	98,742.32	(220,158.20)			
09/30/08	158,304.60	59,562.28			
09/30/09	121,659.88	(36,644.72)			
09/30/10	86,228.34	(35,431.54)			
09/30/11	(2,043.38)	(88,271.72)			
09/30/12	(58,390.49)	(56,347.11)			
09/30/13	77,779.10	136,169.59			
09/30/14	46,540.71	(31,238.39)			
09/30/15 (estimate)	69,449.71	22,909.00			
09/30/16 (budget)	15,630.71	(53,819.00)	248,814.00	-233,183.29	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Golf Fund.

**GOLF  
REVENUES**

**FUND 30 - GOLF**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>33000 Charges for Services</b>						
300033130	Cart rental	228,593.34	220,960.95	238,384.00	240,000.00	240,000.00
300033150	Concessions	153,283.07	157,445.07	155,010.00	160,000.00	160,000.00
300033205	Golf lessons	7,481.00	8,084.06	10,000.00	10,000.00	10,000.00
300033210	Greens fees	403,064.50	357,839.56	430,166.00	380,000.00	380,000.00
300033235	Practice range	32,027.74	33,387.61	34,012.00	38,000.00	38,000.00
300033240	Pro shop	88,786.72	88,632.53	91,200.00	92,000.00	92,000.00
Category Total		913,236.37	866,349.78	958,772.00	920,000.00	920,000.00
<b>37000 Miscellaneous</b>						
300037157	Lease proceeds	0.00	0.00	190,000.00	149,230.00	0.00
300037170	Lottery Trust Fund	170,534.00	182,266.00	183,354.00	183,354.00	229,832.00
300037180	Miscellaneous	0.00	78.65	0.00	0.00	0.00
Category Total		170,534.00	182,344.65	373,354.00	332,584.00	229,832.00
Total		1,083,770.37	1,048,694.43	1,332,126.00	1,252,584.00	1,149,832.00

**CITY OF KEARNEY  
GOLF FUND ACCOUNT EXPENDITURE SUMMARY  
2015 - 2016 BUDGET**

Account	Actual 2012 - 2013	Actual 2013 - 2014	Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
Golf - Maintenance	391,186.60	544,559.52	609,548.00	585,037.00	660,568.00
Golf - Services	556,414.18	535,373.30	690,304.00	644,638.00	543,083.00
<b>TOTAL EXPENDITURES</b>	<b>947,600.78</b>	<b>1,079,932.82</b>	<b>1,299,852.00</b>	<b>1,229,675.00</b>	<b>1,203,651.00</b>

**CITY OF KEARNEY  
GOLF COURSE - MAINTENANCE  
2015-2016 BUDGET**

**DESCRIPTION**

Golf Maintenance is one component of the Golf Division which is a part of the Park and Recreation Department. Meadowlark Hills was built in 1993 and is a Championship 18-Hole layout that plays to a par 71 for men and par 72 for women. The golf course is an enterprise fund that utilizes revenues from operations to pay expenses. Much of the original landscaping was preserved for the Golf Course as it was built around the natural beauty and wildlife habitation area. This beautiful course is laid out on the bluffs of the Platte River valley. The majestic view from the clubhouse is spectacular. Water challenges, grass berms, and sand bunkers are strategically placed throughout the course. Golf maintenance oversees the condition and upkeep of the course including mowing, fertilizing, irrigating, and landscaping.

**PERSONNEL SCHEDULE**

	<b>2013-2014</b>	<b>2014-2015</b>	<b>2015-2016</b>
Full Time			
Golf Course Assistant Superintendent	1	1	1
Golf Course Mechanic	1	1	1
Golf Course Superintendent	1	1	1

**NOTABLE EXPENDITURES**

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Replace 1993 irrigation pump station	305644157	175,000.00

**GOLF MAINTENANCE  
EXPENDITURES**

**FUND 30 - GOLF  
ACCOUNT 56 - MAINTENANCE**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>41000 Personal</b>						
305641100	Salaries & wages	139,448.16	163,486.36	170,148.00	170,148.00	177,025.00
305641105	Salaries & wages, seas.	35,206.30	38,578.72	40,000.00	40,000.00	42,000.00
305641110	FICA, City's share	12,456.74	14,188.28	16,077.00	16,077.00	16,756.00
305641125	Health & dental insurance	33,543.32	50,820.40	51,202.00	51,202.00	54,972.00
305641130	Pension	8,321.99	9,758.33	10,208.00	10,208.00	10,622.00
305641155	Unemployment	0.00	0.00	0.00	0.00	0.00
305641170	Workers comp. insurance	1,383.58	1,672.96	2,412.00	2,412.00	1,620.00
Category Total		230,360.09	278,505.05	290,047.00	290,047.00	302,995.00
<b>42000 Supplies, Materials and Contractual Services</b>						
305642175	Building repairs	1,495.82	1,367.48	1,000.00	5,000.00	1,500.00
305642195	Cart paths	2,815.41	1,273.22	6,000.00	4,000.00	4,000.00
305642230	Clothing allowance	774.80	841.00	900.00	900.00	900.00
305642370	Equipment repairs	18,221.38	17,590.20	12,100.00	10,000.00	10,100.00
305642415	Gas, oil and grease	31,240.56	21,280.55	31,000.00	27,000.00	27,000.00
305642440	Ground maintenance	34,332.21	42,557.70	40,000.00	41,000.00	41,000.00
305642465	Insurance, property & casualt	4,034.32	5,088.27	5,001.00	4,997.00	6,923.00
305642475	Irrigation	4,468.93	22,600.41	10,000.00	10,000.00	12,000.00
305642535	Materials	1,081.24	1,317.12	1,500.00	1,500.00	2,500.00
305642545	Memberships	310.00	310.00	1,100.00	1,100.00	1,100.00
305642590	Other	752.14	2,505.25	1,750.00	1,750.00	1,750.00
305642605	Postage	9.50	0.00	300.00	0.00	0.00
305642715	Shop supplies	2,072.06	3,585.12	4,500.00	4,500.00	4,500.00
305642745	Small tools	800.89	2,583.05	1,500.00	1,976.00	2,000.00
305642830	Telephone service	2,457.32	2,592.38	2,150.00	2,600.00	2,600.00
305642860	Travel & training	666.36	1,062.43	1,500.00	1,000.00	1,500.00
305642895	Turf	896.87	3,450.53	3,000.00	3,000.00	3,000.00
305642910	Utilities	48,615.25	48,365.17	55,000.00	55,000.00	55,000.00
305642915	Vehicle repair	5,781.45	5,476.59	4,000.00	4,000.00	4,000.00
Category Total		160,826.51	183,846.47	182,301.00	179,323.00	181,373.00
<b>44000 Capital Outlay</b>						
305644100	Improvements	0.00	0.00	0.00	0.00	0.00
305644157	Equipment	0.00	82,208.00	137,200.00	115,667.00	176,200.00
Category Total		0.00	82,208.00	137,200.00	115,667.00	176,200.00
<b>45000 Debt Servicing</b>						
305645135	Lease payment	0.00	0.00	0.00	0.00	0.00
Category Total		0.00	0.00	0.00	0.00	0.00
Total		391,186.60	544,559.52	609,548.00	585,037.00	660,568.00

**CITY OF KEARNEY  
GOLF COURSE - SERVICES  
2015-2016 BUDGET**

**DESCRIPTION**

Golf Services is one component of the Golf Division which is a part of the Park and Recreation Department. Meadowlark Hills was built in 1993, and is a Championship 18-Hole layout that plays to a par 71 for men and par 72 for women. The golf course is an enterprise fund that utilizes revenues from operations to pay expenses. Golf services oversees the clubhouse operation, driving range/learning center, putting green, carts, concessions, lessons, leagues, tournaments, pro shop, facility rental, and green fee sales. Season passes and punch cards are available in a variety of different options.

**PERSONNEL SCHEDULE**

	<b>2013-2014</b>	<b>2014-2015</b>	<b>2015-2016</b>
Full Time			
Golf Course Assist. Services Manager	1	1	1
Golf Course Manager	1	1	1

**NOTABLE EXPENDITURES**

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Golf cart lease ( 1 of 5)	305745100/105	\$32,195.00

**GOLF SERVICES  
EXPENDITURES**

**FUND 30 - GOLF  
ACCOUNT 57 - SERVICES**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>41000 Personal</b>						
305741100	Salaries & wages	130,911.60	136,671.32	140,874.00	140,874.00	145,078.00
305741105	Salaries & wages, seas.	75,585.55	78,827.35	83,700.00	83,700.00	86,900.00
305741110	FICA, City's share	14,515.80	15,023.99	17,180.00	17,180.00	17,747.00
305741125	Health & dental insurance	32,502.98	34,054.59	34,252.00	34,252.00	36,772.00
305741130	Pension	7,815.68	8,161.40	8,452.00	8,452.00	8,705.00
305741155	Unemployment	2,886.00	0.00	3,000.00	0.00	3,000.00
305741170	Workers comp. insurance	1,287.53	1,556.82	2,584.00	2,584.00	1,707.00
Category Total		265,505.14	274,295.47	290,042.00	287,042.00	299,909.00
<b>42000 Supplies, Materials and Contractual Services</b>						
305742110	Advertising	4,872.71	5,449.05	5,500.00	5,500.00	5,500.00
305742140	Audit fees	2,035.00	2,035.00	2,035.00	2,035.00	2,176.00
305742175	Building repairs	2,279.25	3,513.23	3,000.00	3,000.00	3,000.00
305742220	Cleaning services	3,900.00	4,290.00	3,120.00	4,290.00	4,200.00
305742235	Pro shop inventory	65,045.82	76,805.95	60,000.00	60,000.00	63,000.00
305742280	Concession inventory	88,193.76	81,424.07	86,000.00	86,000.00	86,000.00
305742305	Credit card service charge	12,297.50	13,009.07	13,000.00	13,000.00	14,000.00
305742330	Dues & publications	2,151.65	952.00	5,970.00	5,970.00	6,330.00
305742370	Equipment repairs	1,239.45	997.64	1,000.00	1,000.00	1,000.00
305742465	Insurance, property & casualt	4,559.05	5,678.77	5,637.00	5,633.00	5,773.00
305742515	Lesson commission	7,120.53	3,097.50	10,000.00	10,000.00	10,000.00
305742535	Materials	420.00	0.00	500.00	0.00	0.00
305742545	Memberships	1,933.00	1,045.00	2,300.00	800.00	1,000.00
305742590	Other	1,165.34	1,710.85	1,500.00	1,500.00	1,500.00
305742605	Postage	223.33	125.02	400.00	200.00	200.00
305742610	Printing	2,522.99	349.64	2,500.00	2,500.00	2,500.00
305742745	Small tools	182.77	404.55	300.00	300.00	300.00
305742790	Supplies	1,016.54	1,476.44	2,000.00	1,500.00	1,500.00
305742830	Telephone service	1,818.26	1,964.29	2,000.00	2,000.00	2,000.00
305742860	Travel & training	237.01	0.00	3,500.00	2,638.00	1,000.00
Category Total		203,213.96	204,328.07	210,262.00	207,866.00	210,979.00
<b>44000 Capital Outlay</b>						
305744100	Improvements	11,403.66	41,125.68	0.00	0.00	0.00
305744157	Equipment	5,052.47	15,624.08	190,000.00	149,730.00	0.00
Category Total		16,456.13	56,749.76	190,000.00	149,730.00	0.00
<b>45000 Debt Servicing</b>						
305745100	20 yr lease/purchase int.	0.00	0.00	0.00	0.00	2,321.00
305745105	20 yr lease/purchase pri.	0.00	0.00	0.00	0.00	29,874.00
305745135	Lease payment	33,407.66	0.00	0.00	0.00	0.00
305745150	Street/parking assessments	37,831.29	0.00	0.00	0.00	0.00
Category Total		71,238.95	0.00	0.00	0.00	32,195.00
Total		556,414.18	535,373.30	690,304.00	644,638.00	543,083.00

**CITY OF KEARNEY  
SANITATION FUND SUMMARY  
2015 - 2016 BUDGET**

	Actual 2012 - 2013	Actual 2013 - 2014	Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>EXPENDITURES</b>					
Personal Services	1,815,909.54	1,886,583.49	2,014,162.00	2,056,240.00	2,268,949.00
Supplies, Materials and Contractual Services	1,356,816.78	1,335,574.03	1,371,318.00	1,337,712.00	1,399,393.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	739,690.15	311,150.04	626,200.00	619,010.00	658,200.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>3,912,416.47</b>	<b>3,533,307.56</b>	<b>4,011,680.00</b>	<b>4,012,962.00</b>	<b>4,326,542.00</b>

<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	3,242,631.09	3,448,001.34	3,517,720.00	3,595,505.00	3,774,636.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	5,133.35	4,508.58	4,000.00	4,000.00	4,000.00
Miscellaneous	231,146.01	195,765.58	280,000.00	300,000.00	280,000.00
Intergovernmental - State	0.00	0.00	150,000.00	220,000.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>3,478,910.45</b>	<b>3,648,275.50</b>	<b>3,951,720.00</b>	<b>4,119,505.00</b>	<b>4,058,636.00</b>
Beginning fund balance	1,560,394.78	1,126,888.76	1,206,479.76	1,241,856.70	1,348,399.70
Total cash available	5,039,305.23	4,775,164.26	5,158,199.76	5,361,361.70	5,407,035.70
Less total expenditures	3,912,416.47	3,533,307.56	4,011,680.00	4,012,962.00	4,326,542.00
<b>Ending fund balance</b>	<b>1,126,888.76</b>	<b>1,241,856.70</b>	<b>1,146,519.76</b>	<b>1,348,399.70</b>	<b>1,080,493.70</b>

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/06	714,445.77				
09/30/07	629,756.61	(84,689.16)			
09/30/08	669,262.27	39,505.66			
09/30/09	692,622.48	23,360.21			
09/30/10	1,014,823.91	322,201.43			
09/30/11	1,272,377.73	257,553.82			
09/30/12	1,560,394.78	288,017.05			
09/30/13	1,126,888.76	(433,506.02)			
09/30/14	1,241,856.70	114,967.94			
09/30/15 (estimate)	1,348,399.70	106,543.00			
09/30/16 (budget)	1,080,493.70	(267,906.00)	917,085.50	163,408.20	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Sanitation Collection Fund.

**SANITATION FUND  
REVENUES**

**FUND 31 - SANITATION**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>33000 Charges for Service</b>						
310033145	Commercial charges	911,185.90	970,736.87	998,400.00	1,017,896.00	1,078,969.00
310033170	Container sales	14,349.61	22,025.00	15,000.00	15,000.00	15,000.00
310033197	Delinquency fee	15,631.05	14,738.36	15,600.00	15,000.00	15,000.00
310033199	Dumpster fee	12,346.89	13,484.58	13,520.00	6,000.00	10,000.00
310033225	Multi family charges	459,026.49	481,250.95	499,200.00	497,494.00	527,344.00
310033255	Residential charges	1,111,686.89	1,173,729.40	1,196,000.00	1,225,892.00	1,299,446.00
310033256	Roll-off boxes	172,429.61	196,284.46	197,600.00	205,000.00	200,000.00
310033258	Tax exempt charges	262,883.34	268,196.60	280,800.00	294,223.00	311,877.00
310033293	Yard waste	283,091.31	307,555.12	301,600.00	319,000.00	317,000.00
	Category Total	3,242,631.09	3,448,001.34	3,517,720.00	3,595,505.00	3,774,636.00
<b>36000 Interest</b>						
310036100	Interest	5,133.35	4,508.58	4,000.00	4,000.00	4,000.00
	Category Total	5,133.35	4,508.58	4,000.00	4,000.00	4,000.00
<b>37000 Miscellaneous</b>						
310037180	Miscellaneous	1,857.75	0.00	0.00	0.00	0.00
310037213	Sale of recyclables	229,288.26	195,765.58	280,000.00	300,000.00	280,000.00
	Category Total	231,146.01	195,765.58	280,000.00	300,000.00	280,000.00
<b>38000 Intergovernmental - State</b>						
310038145	State grants	0.00	0.00	150,000.00	220,000.00	0.00
	Category Total	0.00	0.00	150,000.00	220,000.00	0.00
<b>39000 Transfers</b>						
310039165	Transfer, SWDF Fund	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>3,478,910.45</b>	<b>3,648,275.50</b>	<b>3,951,720.00</b>	<b>4,119,505.00</b>	<b>4,058,636.00</b>

**CITY OF KEARNEY  
SANITATION - COLLECTION  
2015-2016 BUDGET**

**DESCRIPTION**

Sanitation - Collection is a division of the Utilities Department. The Sanitation - Collection division utilizes twenty-four major pieces of equipment to reliably collect refuse from over 2,000 commercial pickups, 3,850 multi-family units and 8,360 single family home pickups per week. In compliance with Title 132 of the Nebraska Administrative Code, Sanitation has been actively seeking methods to reduce the volume of waste that goes into the landfill. Recycling opportunities currently exist for paper, plastic, tin, aluminum, glass, newspaper and cardboard at various sites throughout the City and through a curbside collection program. Cardboard collection routes have also been implemented to collect cardboard from commercial businesses. A curbside yard-waste pickup has been implemented as an optional service for residents during the summer months.

**PERSONNEL SCHEDULE**

	<i><b>2013-2014</b></i>	<i><b>2014-2015</b></i>	<i><b>2015-2016</b></i>
<b>Full Time</b>			
Account Clerk	.5	.5	.5
Account Clerk, Senior	1	1	1
Administrative Assistant	1	1	1
Assistant Director of Utilities	.25	.25	.25
Director of Utilities	.25	.25	.25
Equipment Operator	16	16	16
Maintenance Worker	1	2	2
Maintenance Worker, Senior	1	1	1
Recycling Processor	0	0	2
Refuse Worker	3	3	3
Sanitation Foreman	1	1	1
Sanitation Supervisor	.5	.5	.5
<b>Part Time</b>			
Recycling Processor	12	12	12

**NOTABLE EXPENDITURES**

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. V.M. truck bay addition (50% - 1 of 3)	313044100	\$50,000.00
2. Concrete replacement	313044100	\$40,000.00
3. Replace 2003 Freightliner curbtender	313044157	\$250,000.00
4. Replace 2001 Volvo front load truck	313044157	\$200,000.00
5. Replace 1993 Chevrolet Lumina	313044157	\$30,000.00

6. Six recyclable drop-off boxes	313044157	\$52,000.00
7. Household hazardous waste building equipment	313044157	\$30,000.00

**SANITATION COLLECTION FUND  
EXPENDITURES**

**FUND 31 - SANITATION  
ACCOUNT 30 - COLLECTION**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>41000 Personal</b>						
313041100	Salaries & wages	1,312,058.42	1,343,455.05	1,434,366.00	1,434,366.00	1,581,006.00
313041110	FICA, City's share	94,172.54	95,783.10	109,729.00	109,729.00	120,947.00
313041125	Health & dental insurance	313,875.59	341,209.13	321,475.00	362,000.00	433,375.00
313041130	Pension	53,892.56	55,460.17	59,447.00	61,000.00	69,834.00
313041155	Unemployment	0.00	0.00	5,000.00	5,000.00	5,000.00
313041170	Workers comp. insurance	41,910.43	50,676.04	84,145.00	84,145.00	58,787.00
Category Total		1,815,909.54	1,886,583.49	2,014,162.00	2,056,240.00	2,268,949.00
<b>42000 Supplies, Materials and Contractual Supplies</b>						
313042105	Administrative	77,300.00	79,700.00	82,400.00	82,400.00	83,000.00
313042140	Audit fees	2,035.00	2,035.00	2,100.00	2,035.00	2,176.00
313042175	Building repairs	9,518.10	10,917.47	10,000.00	10,000.00	10,000.00
313042220	Cleaning services	2,534.12	1,986.11	500.00	500.00	500.00
313042230	Clothing allowance	8,124.36	9,372.80	14,400.00	12,000.00	14,800.00
313042295	Containers	74,839.79	93,675.51	86,000.00	86,000.00	105,000.00
313042305	Credit card service charge	2,274.85	3,752.21	2,500.00	5,150.00	5,000.00
313042350	Engineering	300.00	0.00	1,000.00	1,000.00	1,000.00
313042415	Gas, oil and grease	221,895.91	218,945.83	220,000.00	185,000.00	220,000.00
313042465	Insurance, property & casualt	31,540.20	40,696.03	42,618.00	42,585.00	44,036.00
313042525	Maintenance agreements	14,869.00	16,058.00	17,000.00	16,742.00	18,081.00
313042575	Office supplies	7,375.26	6,161.50	7,000.00	7,000.00	7,000.00
313042590	Other	21,377.27	19,195.53	18,000.00	18,000.00	18,000.00
313042605	Postage	17,281.50	16,157.45	18,000.00	18,000.00	19,800.00
313042635	Radio repair & maint.	909.00	0.00	0.00	0.00	0.00
313042655	Recyclable shipping	2,850.07	2,410.18	5,000.00	5,000.00	5,000.00
313042830	Telephone service	3,545.68	4,170.08	4,000.00	5,500.00	5,000.00
313042840	Tipping fee	520,430.74	527,750.25	535,000.00	535,000.00	535,000.00
313042860	Travel & training	400.00	1,406.24	1,000.00	1,000.00	1,000.00
313042910	Utilities	27,384.63	25,527.19	26,800.00	26,800.00	27,000.00
313042915	Vehicle repair	310,031.30	255,656.65	278,000.00	278,000.00	278,000.00
Category Total		1,356,816.78	1,335,574.03	1,371,318.00	1,337,712.00	1,399,393.00
<b>44000 Capital Outlay</b>						
313044100	Improvements	0.00	39,774.64	340,000.00	450,000.00	90,000.00
313044157	Equipment	739,690.15	271,375.40	286,200.00	169,010.00	568,200.00
Category Total		739,690.15	311,150.04	626,200.00	619,010.00	658,200.00
Total		3,912,416.47	3,533,307.56	4,011,680.00	4,012,962.00	4,326,542.00

**CITY OF KEARNEY**  
**SOLID WASTE DISPOSAL FACILITIES OPERATION AND MAINTENANCE FUND**  
**2015 - 2016 BUDGET**

	Actual 2012 - 2013	Actual 2013 - 2014	Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>EXPENDITURES</b>					
Personal Services	535,083.75	589,124.42	625,417.00	634,281.00	646,254.00
Supplies, Materials and Contractual Services	569,720.38	612,307.69	659,432.00	674,596.00	661,279.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	454,805.84	6,497.54	1,847,081.64	375,000.00	1,740,000.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	100,000.00
<b>TOTAL EXPENDITURES</b>	<b>1,559,609.97</b>	<b>1,207,929.65</b>	<b>3,131,930.64</b>	<b>1,683,877.00</b>	<b>3,147,533.00</b>

<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	1,260,878.51	1,378,082.26	1,285,000.00	1,335,000.00	1,285,000.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	7,908.41	7,235.23	7,000.00	9,000.00	8,000.00
Miscellaneous	265,173.27	25.50	0.00	0.00	0.00
Intergovernmental - State	21,061.02	0.00	0.00	25,622.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>1,555,021.21</b>	<b>1,385,342.99</b>	<b>1,292,000.00</b>	<b>1,369,622.00</b>	<b>1,293,000.00</b>
Beginning fund balance	2,449,659.40	2,445,070.64	2,482,354.64	2,622,483.98	2,308,228.98
Total cash available	4,004,680.61	3,830,413.63	3,774,354.64	3,992,105.98	3,601,228.98
Less total expenditures	1,559,609.97	1,207,929.65	3,131,930.64	1,683,877.00	3,147,533.00
<b>Ending fund balance</b>	<b>2,445,070.64</b>	<b>2,622,483.98</b>	<b>642,424.00</b>	<b>2,308,228.98</b>	<b>453,695.98</b>

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/06	4,123,636.73				
09/30/07	4,460,900.59	337,263.86			
09/30/08	3,750,758.04	(710,142.55)			
09/30/09	3,348,247.20	(402,510.84)			
09/30/10	2,395,992.72	(952,254.48)			
09/30/11	2,122,829.21	(273,163.51)			
09/30/12	2,449,659.40	326,830.19			
09/30/13	2,445,070.64	(4,588.76)			
09/30/14	2,622,483.98	177,413.34			
09/30/15 (estimate)	2,308,228.98	(314,255.00)			
09/30/16 (budget)	453,695.98	(1,854,533.00)	326,883.25	126,812.73	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Solid Waste Disposal Facilities Operation & Maintenance Fund.

**SOLID WASTE DISPOSAL FACILITIES OPERATION AND MAINTENANCE FUND  
REVENUES**

**FUND 32 - KEARNEY AREA SOLID WASTE AGENCY OPERATION  
ACCOUNT 31 - OPERATION AND MAINTENANCE**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>33000 Charges for Services</b>						
320033265	Tipping fee - Kearney	520,534.75	527,991.35	535,000.00	535,000.00	535,000.00
320033270	Tipping fee - others	740,343.76	850,090.91	750,000.00	800,000.00	750,000.00
	Category Total	1,260,878.51	1,378,082.26	1,285,000.00	1,335,000.00	1,285,000.00
<b>36000 Interest</b>						
320036100	Interest	7,908.41	7,235.23	7,000.00	9,000.00	8,000.00
	Category Total	7,908.41	7,235.23	7,000.00	9,000.00	8,000.00
<b>37000 Miscellaneous</b>						
320037180	Miscellaneous	265,173.27	25.50	0.00	0.00	0.00
	Category Total	265,173.27	25.50	0.00	0.00	0.00
<b>38000 Intergovernmental - State</b>						
320038145	State grants	21,061.02	0.00	0.00	25,622.00	0.00
	Category Total	21,061.02	0.00	0.00	25,622.00	0.00
	<b>Total</b>	<b>1,555,021.21</b>	<b>1,385,342.99</b>	<b>1,292,000.00</b>	<b>1,369,622.00</b>	<b>1,293,000.00</b>

**CITY OF KEARNEY  
KEARNEY AREA SOLID WASTE AGENCY  
OPERATION AND MAINTENANCE  
2015-2016 BUDGET**

**DESCRIPTION**

The Kearney Area Solid Waste Agency Landfill began operation in April of 1994. The Landfill is located at 56th Street one-half mile west of Cottonmill Road. The new Landfill was the first Subtitle D Landfill in the State of Nebraska. The Kearney Area Solid Waste Agency Landfill is governed by the Kearney Area Solid Waste Agency Board which is composed of City Council members, Administrative Staff and County Officials. The Landfill serves Buffalo County and surrounding areas. The Landfill is expected to last approximately twenty-five years.

**PERSONNEL SCHEDULE**

	<b>2013-2014</b>	<b>2014-2015</b>	<b>2015-2016</b>
Full Time			
Account Clerk	.5	.5	.5
Administrative Assistant	1	1	1
Assistant Director of Utilities	.25	.25	.25
Director of Utilities	.25	.25	.25
Equipment Operator	1	1	1
Heavy Equipment Operator	1	1	1
Household Hazardous Waste Coordinator	1	1	1
Landfill Assistant	2	2	2
Landfill Operator	1	1	1
Sanitation Supervisor	.5	.5	.5
Part Time			
Landfill Groundskeeper	1	1	1

**NOTABLE EXPENDITURES**

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Cell construction sinking fund	323144100	\$1,050,000.00
2. Household hazardous waste building	323144100	\$190,000.00
3. Replace 2004 Al Jon compactor	323144157	\$500,000.00
4. Project Honor (transfer to Ec. Dev. Fund)	323149100	\$100,000.00

**SOLID WASTE DISPOSAL FACILITIES OPERATION AND MAINTENANCE FUND  
EXPENDITURES**

**FUND 32 - KEARNEY AREA SOLID WASTE AGENCY OPERATIONS AND MAINTENANCE  
ACCOUNT 31 - OPERATIONS AND MAINTENANCE**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>41000 Personal</b>						
323141100	Salaries & wages	388,006.80	430,147.05	455,343.00	460,000.00	471,245.00
323141110	FICA, City's share	27,819.43	30,888.93	34,834.00	35,200.00	36,050.00
323141125	Health & dental insurance	93,642.22	98,327.05	99,085.00	99,400.00	106,389.00
323141130	Pension	20,175.45	23,183.78	22,939.00	26,465.00	23,839.00
323141155	Unemployment	0.00	0.00	0.00	0.00	0.00
323141170	Workers comp. insurance	5,439.85	6,577.61	13,216.00	13,216.00	8,731.00
	<b>Category Total</b>	<b>535,083.75</b>	<b>589,124.42</b>	<b>625,417.00</b>	<b>634,281.00</b>	<b>646,254.00</b>
<b>42000 Supplies, Materials and Contractual Services</b>						
323142105	Administrative	22,800.00	23,500.00	27,500.00	27,500.00	26,600.00
323142140	Audit fees	2,035.00	2,035.00	2,100.00	2,035.00	2,176.00
323142175	Building repairs	2,746.01	6,223.55	5,000.00	5,000.00	5,000.00
323142225	Closure/postclosure fund	110,002.00	104,155.00	125,000.00	125,000.00	125,000.00
323142230	Clothing allowance	2,908.90	1,289.74	2,400.00	2,000.00	2,800.00
323142265	Composting & grinding	22,942.00	24,274.50	31,000.00	31,000.00	31,000.00
323142290	Consulting & engineering	472.00	11,002.45	5,000.00	5,000.00	5,000.00
323142305	Credit card service charge	1,318.96	1,426.66	1,200.00	1,600.00	1,600.00
323142360	Environmental monitoring	17,622.66	16,920.86	30,000.00	30,000.00	30,000.00
323142415	Gas, oil and grease	91,816.09	87,230.72	90,000.00	90,000.00	90,000.00
323142465	Insurance, property & casualty	12,222.19	15,404.08	16,182.00	16,169.00	16,072.00
323142495	Landfill maintenance	29,127.63	42,285.46	30,000.00	30,000.00	30,000.00
323142500	Leachate treatment	0.00	0.00	0.00	0.00	0.00
323142525	Maintenance agreements	14,869.00	16,059.00	16,500.00	16,742.00	18,081.00
323142575	Office supplies	7,445.75	8,524.63	7,250.00	7,250.00	7,250.00
323142580	Other operating expense	1,439.09	1,380.14	2,500.00	2,500.00	2,500.00
323142605	Postage	1,799.52	2,285.46	2,300.00	2,300.00	2,700.00
323142635	Radio repair & maint.	0.00	0.00	1,000.00	1,000.00	1,000.00
323142765	State disposal fee	63,786.88	66,979.37	80,000.00	80,000.00	80,000.00
323142830	Telephone Service	1,244.20	1,218.90	1,500.00	1,500.00	1,500.00
323142843	Tire disposal	30,185.86	11,835.84	20,000.00	35,000.00	20,000.00
323142860	Travel & training expense	997.02	961.37	1,000.00	1,000.00	1,000.00
323142910	Utilities	8,187.19	10,729.62	12,000.00	12,000.00	12,000.00
323142915	Vehicle repair	123,752.43	156,585.34	150,000.00	150,000.00	150,000.00
	<b>Category Total</b>	<b>569,720.38</b>	<b>612,307.69</b>	<b>659,432.00</b>	<b>674,596.00</b>	<b>661,279.00</b>
<b>44000 Capital Outlay</b>						
323144100	Improvements	0.00	6,497.54	1,387,081.64	25,000.00	1,240,000.00
323144157	Equipment	454,805.84	0.00	460,000.00	350,000.00	500,000.00
	<b>Category Total</b>	<b>454,805.84</b>	<b>6,497.54</b>	<b>1,847,081.64</b>	<b>375,000.00</b>	<b>1,740,000.00</b>
<b>49000 Transfers</b>						
323149100	Transfer, Economic Dev. Fund	0.00	0.00	0.00	0.00	100,000.00
	<b>Category Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>100,000.00</b>
	<b>Total</b>	<b>1,559,609.97</b>	<b>1,207,929.65</b>	<b>3,131,930.64</b>	<b>1,683,877.00</b>	<b>3,147,533.00</b>

**CITY OF KEARNEY  
SANITARY SEWER OPERATION AND MAINTENANCE FUND SUMMARY  
2015 - 2016 BUDGET**

	Actual 2012 - 2013	Actual 2013 - 2014	Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>EXPENDITURES</b>					
Personal Services	826,170.48	874,063.86	954,571.00	930,291.00	1,045,948.00
Supplies, Materials and Contractual Services	873,013.52	829,576.21	1,071,065.00	1,082,614.00	1,098,128.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	162,785.59	529,690.28	245,400.00	236,400.00	448,900.00
Debt Servicing	0.00	0.00	87,770.00	78,382.00	78,382.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>1,861,969.59</b>	<b>2,233,330.35</b>	<b>2,358,806.00</b>	<b>2,327,687.00</b>	<b>2,671,358.00</b>
<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	1,861,969.59	2,233,330.35	2,358,806.00	2,327,687.00	2,671,358.00
<b>TOTAL REVENUES</b>	<b>1,861,969.59</b>	<b>2,233,330.35</b>	<b>2,358,806.00</b>	<b>2,327,687.00</b>	<b>2,671,358.00</b>
Beginning fund balance	0.00	(0.00)	0.00	0.00	0.00
Total cash available	1,861,969.59	2,233,330.35	2,358,806.00	2,327,687.00	2,671,358.00
Less total expenditures	1,861,969.59	2,233,330.35	2,358,806.00	2,327,687.00	2,671,358.00
Ending fund balance	(0.00)	0.00	0.00	0.00	0.00

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/06	0.00				
09/30/07	0.00	0.00			
09/30/08	0.00	0.00			
09/30/09	0.00	0.00			
09/30/10	0.00	0.00			
09/30/11	0.00	0.00			
09/30/12	0.00	0.00			
09/30/13	(0.00)	(0.00)			
09/30/14	0.00	0.00			
09/30/15 (estimate)	0.00	0.00			
09/30/16 (budget)	0.00	0.00	0.00	0.00	0.00

There is no minimum fund balance requirement for the Sewer Operation & Maintenance Fund.

**SANITARY SEWER  
REVENUES**

**FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>39000 Transfers</b>						
340039120	Transfer, Ret. Rev. Fund	1,861,969.59	2,233,330.35	2,358,806.00	2,327,687.00	2,671,358.00
	Category Total	1,861,969.59	2,233,330.35	2,358,806.00	2,327,687.00	2,671,358.00
	Total	1,861,969.59	2,233,330.35	2,358,806.00	2,327,687.00	2,671,358.00

**CITY OF KEARNEY**  
**SANITARY SEWER OPERATION AND MAINTENANCE ACCOUNT EXPENDITURE SUMMARY**  
**2015 - 2016 BUDGET**

Account	Actual 2012 - 2013	Actual 2013 - 2014	Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
Sanitary Sewer - Treatment	1,139,557.09	1,144,597.83	1,422,627.00	1,414,898.00	1,400,864.00
Sanitary Sewer - Collection	279,952.36	631,095.80	439,643.00	424,450.00	757,015.00
Sanitary Sewer - Administration	442,460.14	457,636.72	496,536.00	488,339.00	513,479.00
<b>TOTAL EXPENDITURES</b>	<b>1,861,969.59</b>	<b>2,233,330.35</b>	<b>2,358,806.00</b>	<b>2,327,687.00</b>	<b>2,671,358.00</b>

**CITY OF KEARNEY  
SANITARY SEWER - TREATMENT  
2015-2016 BUDGET**

**DESCRIPTION**

Sanitary Sewer - Treatment is a Division of the Utilities Department. This Division provides for the treatment of all sewage at the plant. The plant treats approximately 3.5 million gallons of wastewater per day before it is discharged to the north channel of the Platte River. Approximately four thousand tons of sludge is disposed of at the landfill annually. This Division also maintains seventeen lift stations in the system.

	<b>2013-2014</b>	<b>2014-2015</b>	<b>2015-2016</b>
Full Time			
Laboratory Technician	1	1	1
Wastewater Treatment Plant Foreman	1	1	1
Wastewater Treatment Plant Operator	5	5	4
Wastewater Treatment Plant Operator II	0	0	1
Wastewater Treatment Plant Sup.	1	1	1

**NOTABLE EXPENDITURES**

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Replace SCADA computer/upgrade software	346044157	\$30,000.00
2. Replace 1993 John Deere 5400 tractor/loader	346044157	\$55,000.00
3. Replace 2005 Dodge pickup	346044157	\$38,000.00
4. Portable generator	346044157	\$3,000.00
5. Replace John Deere riding lawn mower	346044157	\$10,000.00
6. Two laser flow meters	346044157	\$30,000.00

**SANITARY SEWER - TREATMENT  
EXPENDITURES**

**FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE  
ACCOUNT 60 - TREATMENT**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>41000 Personal</b>						
346041100	Salaries & wages	341,834.25	364,965.00	383,552.00	383,552.00	406,290.00
346041110	FICA, City's share	23,943.21	25,501.55	29,342.00	29,342.00	31,081.00
346041125	Health & dental insurance	100,710.61	106,562.28	107,805.00	90,000.00	98,927.00
346041130	Pension	15,349.16	16,484.42	17,320.00	17,320.00	18,569.00
346041155	Unemployment	6,026.00	0.00	2,500.00	0.00	2,500.00
346041170	Workers comp. insurance	4,327.71	5,232.85	8,300.00	8,300.00	5,562.00
	<b>Category Total</b>	<b>492,190.94</b>	<b>518,746.10</b>	<b>548,819.00</b>	<b>528,514.00</b>	<b>562,929.00</b>
<b>42000 Supplies, Materials and Contractual Services</b>						
346042175	Building repairs	30,262.01	18,856.26	40,000.00	40,000.00	40,000.00
346042200	Chemicals	78,550.12	51,221.15	80,000.00	80,000.00	100,000.00
346042230	Clothing allowance	2,750.55	2,402.10	8,400.00	8,400.00	8,400.00
346042415	Gas, oil and grease	16,087.99	18,689.77	20,000.00	20,000.00	20,000.00
346042465	Insurance, property & casualt	24,356.01	29,565.54	29,708.00	29,684.00	30,205.00
346042490	Laboratory work	3,541.39	7,471.54	6,000.00	6,000.00	8,000.00
346042535	Materials	7,823.62	10,109.12	10,000.00	12,000.00	10,000.00
346042620	Professional fees	0.00	255.00	43,000.00	58,600.00	5,000.00
346042670	Repairs and maintenance	126,697.47	146,443.23	150,000.00	150,000.00	150,000.00
346042745	Small tools	8,890.32	5,791.45	8,000.00	8,000.00	10,000.00
346042860	Travel and training	3,993.10	7,062.98	10,000.00	5,000.00	10,000.00
346042910	Utilities	171,770.12	157,276.92	216,300.00	216,300.00	237,930.00
346042915	Vehicle repair	27,448.52	21,471.10	30,000.00	30,000.00	35,000.00
	<b>Category Total</b>	<b>502,171.22</b>	<b>476,616.16</b>	<b>651,408.00</b>	<b>663,984.00</b>	<b>664,535.00</b>
<b>44000 Capital Outlay</b>						
346044100	Improvements	0.00	0.00	154,000.00	154,000.00	0.00
346044157	Equipment	145,194.93	149,235.57	68,400.00	68,400.00	173,400.00
	<b>Category Total</b>	<b>145,194.93</b>	<b>149,235.57</b>	<b>222,400.00</b>	<b>222,400.00</b>	<b>173,400.00</b>
	<b>Total</b>	<b>1,139,557.09</b>	<b>1,144,597.83</b>	<b>1,422,627.00</b>	<b>1,414,898.00</b>	<b>1,400,864.00</b>

**CITY OF KEARNEY  
SANITARY SEWER - COLLECTION  
2015-2016 BUDGET**

**DESCRIPTION**

Sanitary Sewer - Collection is a division of the Utilities Department. The Collection account provides for the maintenance of approximately 166 miles of sewer mains which are essential to sewage collection and reducing sanitary sewer main stoppages.

	<b>2013-2014</b>	<b>2014-2015</b>	<b>2015-2016</b>
Full Time			
Maintenance Worker	1.5	2	2
Utilities Maintenance Worker	1	1	2

**NOTABLE EXPENDITURES**

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Vehicle storage building (1/2 of cost)	346044100	\$250,000.00
2. GIS aerial photography (1/2 of cost)	346144157	\$8,000.00
3. Replace large GIS plotter (1/2 of cost)	346144157	\$7,500.00
4. Sewer jet truck lease (2 of 5)	346145135	\$78,382.00

**SANITARY SEWER - COLLECTION  
EXPENDITURES**

**FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE  
ACCOUNT 61 - COLLECTION**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>41000 Personal</b>						
346141100	Salaries & wages	113,710.60	119,158.53	142,272.00	142,272.00	186,699.00
346141110	FICA, City's share	7,725.79	8,077.69	10,884.00	10,884.00	14,283.00
346141125	Health & dental insurance	40,387.31	42,314.76	51,061.00	51,061.00	67,844.00
346141130	Pension	1,234.07	1,342.02	2,484.00	2,484.00	4,977.00
346141155	Unemployment	0.00	0.00	2,500.00	0.00	2,500.00
346141170	Workers comp. insurance	2,581.63	3,121.58	5,843.00	5,867.00	4,855.00
	Category Total	165,639.40	174,014.58	215,044.00	212,568.00	281,158.00
<b>42000 Supplies, Materials and Contractual Services</b>						
346142175	Building repairs	1,048.10	633.83	3,700.00	3,700.00	3,700.00
346142230	Clothing allowance	737.70	375.00	1,200.00	1,200.00	1,600.00
346142370	Equipment repairs	7,385.58	2,231.07	9,725.00	6,000.00	7,725.00
346142415	Gas, oil and grease	6,461.77	6,082.85	7,500.00	7,500.00	7,500.00
346142465	Insurance, property & casualt	2,410.33	3,000.74	2,789.00	2,787.00	5,535.00
346142470	Inventory	888.90	6,283.56	5,150.00	0.00	5,150.00
346142535	Materials	1,581.98	494.07	6,000.00	600.00	0.00
346142620	Professional fees	14,741.20	15,248.99	20,765.00	20,765.00	20,765.00
346142670	Repairs and maintenance	52,738.24	20,986.14	46,000.00	56,000.00	52,000.00
346142745	Small tools	2,255.67	1,179.23	4,000.00	4,948.00	4,000.00
346142860	Travel and training	1,667.15	2,831.52	4,000.00	4,000.00	4,000.00
346142915	Vehicle repair	12,622.17	18,475.50	20,000.00	20,000.00	20,000.00
	Category Total	104,538.79	77,822.50	130,829.00	127,500.00	131,975.00
<b>44000 Capital Outlay</b>						
346144100	Improvements	0.00	0.00	0.00	0.00	250,000.00
346144157	Equipment	9,774.17	379,258.72	6,000.00	6,000.00	15,500.00
	Category Total	9,774.17	379,258.72	6,000.00	6,000.00	265,500.00
<b>44000 Debt Servicing</b>						
346145135	Lease payment	0.00	0.00	87,770.00	78,382.00	78,382.00
	Category Total	0.00	0.00	87,770.00	78,382.00	78,382.00
	Total	279,952.36	631,095.80	439,643.00	424,450.00	757,015.00

**CITY OF KEARNEY  
SANITARY SEWER - ADMINISTRATION  
2015-2016 BUDGET**

**DESCRIPTION**

Sanitary Sewer - Administration is a division of the Utilities Department. Sanitary Sewer - Administration coordinates all aspects of sewage treatment from collection through treatment. The Administrative account provides the personnel support for the collection and treatment accounts.

**PERSONNEL SCHEDULE**

	<b>2013-2014</b>	<b>2014-2015</b>	<b>2015-2016</b>
Full Time			
Account Clerk, Senior	1	1	1
Assistant Director of Utilities	.25	.25	.25
Director of Utilities	.25	.25	.25
GIS Coordinator	.5	.5	.5
GIS Technician	.5	.5	.5

**NOTABLE EXPENDITURES**

None.

**SANITARY SEWER - ADMINISTRATION  
EXPENDITURES**

**FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE  
ACCOUNT 62 - ADMINISTRATION**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>41000 Personal</b>						
346241100	Salaries & wages	121,062.62	127,520.72	132,989.00	132,989.00	140,426.00
346241110	FICA, City's share	8,190.17	8,413.05	10,174.00	10,174.00	10,743.00
346241125	Health & dental insurance	31,707.47	37,574.11	37,791.00	37,791.00	40,583.00
346241130	Pension	7,245.36	7,632.64	7,979.00	7,979.00	8,426.00
346241155	Unemployment	0.00	0.00	1,500.00	0.00	1,500.00
346241170	Workers comp. insurance	134.52	162.66	275.00	276.00	183.00
Category Total		168,340.14	181,303.18	190,708.00	189,209.00	201,861.00
<b>42000 Supplies, Materials and Contractual Services</b>						
346242105	Administrative	39,400.00	40,600.00	42,000.00	42,000.00	42,300.00
346242140	Audit fees	2,035.00	2,035.00	2,035.00	2,035.00	2,176.00
346242305	Credit card service charge	2,201.48	3,643.53	2,200.00	3,000.00	3,000.00
346242455	In lieu of tax	148,061.61	153,306.08	157,750.00	157,750.00	165,500.00
346242465	Insurance, property & casualt	2,007.70	2,522.33	2,480.00	2,753.00	2,511.00
346242525	Maintenance agreements	14,869.00	16,059.00	17,000.00	16,742.00	18,081.00
346242575	Office supplies	3,253.13	3,710.18	6,500.00	6,500.00	7,000.00
346242590	Other	323.10	190.45	1,000.00	1,000.00	1,000.00
346242605	Postage	17,105.60	16,180.23	19,100.00	19,100.00	19,800.00
346242630	Publicity, economic dev.	33,750.00	33,750.00	34,763.00	36,250.00	36,250.00
346242910	Utilities	3,296.89	3,140.75	4,000.00	4,000.00	4,000.00
Category Total		266,303.51	275,137.55	288,828.00	291,130.00	301,618.00
<b>44000 Capital Outlay</b>						
346244100	Improvements	0.00	0.00	7,000.00	3,000.00	0.00
346244157	Equipment	7,816.49	1,195.99	10,000.00	5,000.00	10,000.00
Category Total		7,816.49	1,195.99	17,000.00	8,000.00	10,000.00
Total		442,460.14	457,636.72	496,536.00	488,339.00	513,479.00

**CITY OF KEARNEY  
SANITARY SEWER RETAINED REVENUES FUND SUMMARY  
2015 - 2016 BUDGET**

	Actual 2012 - 2013	Actual 2013 - 2014	Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>EXPENDITURES</b>					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	30,652.45	30,765.42	31,701.00	17,769.00	75,570.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	261,908.80	2,075,315.53	5,824,689.00	6,051,040.99	1,792,021.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	5,935,284.11	6,240,946.43	5,937,117.19	5,905,998.00	6,424,583.55
<b>TOTAL EXPENDITURES</b>	<b>6,227,845.36</b>	<b>8,347,027.38</b>	<b>11,793,507.19</b>	<b>11,974,807.99</b>	<b>8,292,174.55</b>

<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	5,973,614.27	6,096,841.62	6,106,927.00	6,199,327.00	6,340,579.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	131,507.65	544,039.47	152,844.00	189,817.00	607,874.00
Interest	11,177.07	9,725.71	9,000.00	9,000.00	7,000.00
Miscellaneous	22,313.66	1,845,781.00	5,311,000.00	5,654,372.00	29,686.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>6,138,612.65</b>	<b>8,496,387.80</b>	<b>11,579,771.00</b>	<b>12,052,516.00</b>	<b>6,985,139.00</b>
Beginning fund balance	1,893,826.01	1,804,593.30	1,515,044.30	1,953,953.72	2,031,661.73
Total cash available	8,032,438.66	10,300,981.10	13,094,815.30	14,006,469.72	9,016,800.73
Less total expenditures	6,227,845.36	8,347,027.38	11,793,507.19	11,974,807.99	8,292,174.55
<b>Ending fund balance</b>	<b>1,804,593.30</b>	<b>1,953,953.72</b>	<b>1,301,308.11</b>	<b>2,031,661.73</b>	<b>724,626.18</b>

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/06	2,507,772.71				
09/30/07	2,173,459.36	(334,313.35)			
09/30/08	1,820,910.45	(352,548.91)			
09/30/09	1,812,133.31	(8,777.14)			
09/30/10	954,489.24	(857,644.07)			
09/30/11	1,715,579.52	761,090.28			
09/30/12	1,893,826.01	178,246.49			
09/30/13	1,804,593.30	(89,232.71)			
09/30/14	1,953,953.72	149,360.42			
09/30/15 (estimate)	2,031,661.73	77,708.01			
09/30/16 (budget)	724,626.18	(1,307,035.55)	536,019.00	188,607.18	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Sewer Operations & Maintenance Fund.

**SANITARY SEWER RETAINED REVENUES FUND  
REVENUES**

**FUND 35 - SANITARY SEWER RETAINED REVENUES  
ACCOUNT 00 - RETAINED REVENUES**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>33000 Charges for Services</b>						
350033145	Commercial charges	823,887.34	940,556.96	875,500.00	1,003,729.00	1,043,879.00
350033165	Connection fees	115,423.56	39,659.46	17,857.00	17,857.00	0.00
350033197	Delinquency fee	15,367.40	14,438.06	14,420.00	15,000.00	15,450.00
350033200	Electrical dist. system	2,748,669.20	2,837,417.12	2,825,000.00	2,825,000.00	2,850,000.00
350033225	Multi family charges	533,123.22	556,270.17	571,650.00	567,708.00	590,416.00
350033255	Residential charges	1,380,698.15	1,416,499.24	1,442,000.00	1,447,501.00	1,505,401.00
350033258	Tax exempt charges	356,445.40	292,000.61	360,500.00	322,532.00	335,433.00
	Category Total	5,973,614.27	6,096,841.62	6,106,927.00	6,199,327.00	6,340,579.00
<b>35000 Special Assessments</b>						
350035100	Assessment interest	5,474.90	7,067.32	3,000.00	7,000.00	5,000.00
350035105	Developer deposits	82,174.18	365,314.19	119,844.00	32,817.00	517,874.00
350035110	Special assessments	43,858.57	171,657.96	30,000.00	150,000.00	85,000.00
	Category Total	131,507.65	544,039.47	152,844.00	189,817.00	607,874.00
<b>36000 Interest</b>						
350036100	Interest	11,177.07	9,725.71	9,000.00	9,000.00	7,000.00
	Category Total	11,177.07	9,725.71	9,000.00	9,000.00	7,000.00
<b>37000 Miscellaneous</b>						
350037105	Bond proceeds	0.00	1,457,396.38	5,285,000.00	5,614,600.00	0.00
350037109	CRA contribution	20,287.32	10,085.32	24,500.00	38,272.00	28,186.00
350037147	Grant proceeds	0.00	0.00	0.00	0.00	0.00
350037160	Loan proceeds	0.00	369,828.00	0.00	0.00	0.00
350037180	Miscellaneous	2,026.34	8,471.30	1,500.00	1,500.00	1,500.00
	Category Total	22,313.66	1,845,781.00	5,311,000.00	5,654,372.00	29,686.00
<b>39000 Transfers</b>						
350039135	Transfer, Bond Reserve Func	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>6,138,612.65</b>	<b>8,496,387.80</b>	<b>11,579,771.00</b>	<b>12,052,516.00</b>	<b>6,985,139.00</b>

**CITY OF KEARNEY  
SANITARY SEWER RETAINED REVENUES  
2015-2016 BUDGET**

**DESCRIPTION**

All monies received from sewer use fees are deposited into the Sanitary Sewer Retained Revenues Fund. All monies are held in this fund until transferred to the Sanitary Sewer Operation and Maintenance Fund and Debt Service Fund. Remaining monies are used for major capital projects.

**NOTABLE EXPENDITURES**

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Miscellaneous sewer districts	356344110	\$300,000.00
2. WWTP upgrade sinking fund	356344110	\$250,000.00
3. Landon Street sewer main	356344110	\$120,000.00
4. Country Club Valley Estates sewer main	356344110	\$412,000.00
5. Parkview Estates Seventh Addition sewer main	356344110	\$178,000.00
6. Parkview Estates Eight Addition sewer main	356344110	\$186,634.00
7. Project Kickstart – Phase I sewer main	356344110	\$67,440.00
8. Fox Creek Addition sewer main	356344110	\$277,947.00

**SANITARY SEWER RETAINED REVENUES FUND  
EXPENDITURES**

**FUND 35 - SANITARY SEWER RETAINED REVENUES  
ACCOUNT 63 - RETAINED REVENUES**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>42000 Supplies, Materials and Contractual Services</b>						
356342105	Administrative	27,333.92	28,823.62	29,701.00	15,769.00	73,570.00
356342590	Other	3,318.53	1,941.80	2,000.00	2,000.00	2,000.00
Category Total		30,652.45	30,765.42	31,701.00	17,769.00	75,570.00
<b>44000 Capital Outlay</b>						
356344110	Construction-in-progress	261,908.80	2,075,315.53	5,824,689.00	6,051,040.99	1,792,021.00
Category Total		261,908.80	2,075,315.53	5,824,689.00	6,051,040.99	1,792,021.00
<b>49000 Transfers</b>						
356349100	Transfer, Economic Dev. Fund	0.00	0.00	200,000.00	200,000.00	0.00
356349110	Transfer, Sewer O & M Fund	1,861,969.59	2,233,330.35	2,358,806.00	2,327,687.00	2,671,358.00
356349120	Transfer, G.F. (Electrical)	2,748,669.20	2,807,120.12	2,825,000.00	2,825,000.00	2,850,000.00
356349125	Transfer, Revenue Bond Fund	1,324,645.32	1,200,495.96	553,311.19	553,311.00	903,225.55
356349130	Transfer, Bond Reserve Fund	0.00	0.00	0.00	0.00	0.00
Category Total		5,935,284.11	6,240,946.43	5,937,117.19	5,905,998.00	6,424,583.55
Total		6,227,845.36	8,347,027.38	11,793,507.19	11,974,807.99	8,292,174.55

**CITY OF KEARNEY  
SEWER REVENUE BOND FUND SUMMARY  
2015 - 2016 BUDGET**

	Actual 2012 - 2013	Actual 2013 - 2014	Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>EXPENDITURES</b>					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	0.00	43,774.17	5,000.00	10,000.00	10,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	1,336,144.42	3,209,860.31	434,882.00	431,877.00	896,659.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>1,336,144.42</b>	<b>3,253,634.48</b>	<b>439,882.00</b>	<b>441,877.00</b>	<b>906,659.00</b>
<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	31,769.39	3,552.97	2,273.00	4,663.00	4,663.00
Miscellaneous	0.00	1,269,773.65	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	1,324,645.32	1,805,020.76	553,311.19	553,311.19	903,225.55
<b>TOTAL REVENUES</b>	<b>1,356,414.71</b>	<b>3,078,347.38</b>	<b>555,584.19</b>	<b>557,974.19</b>	<b>907,888.55</b>
Beginning fund balance	525,710.24	545,980.53	368,059.33	370,693.43	486,790.62
Total cash available	1,882,124.95	3,624,327.91	923,643.52	928,667.62	1,394,679.17
Less total expenditures	1,336,144.42	3,253,634.48	439,882.00	441,877.00	906,659.00
<b>Ending fund balance</b>	<b>545,980.53</b>	<b>370,693.43</b>	<b>483,761.52</b>	<b>486,790.62</b>	<b>488,020.17</b>

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/06	593,941.45				
09/30/07	586,341.29	(7,600.16)			
09/30/08	560,477.63	(25,863.66)			
09/30/09	378,520.28	(181,957.35)			
09/30/10	549,111.70	170,591.42			
09/30/11	592,115.97	43,004.27			
09/30/12	525,710.24	(66,405.73)			
09/30/13	545,980.53	20,270.29			
09/30/14	370,693.43	(175,287.10)			
09/30/15 (estimate)	486,790.62	116,097.19			
09/30/16 (budget)	488,020.17	1,229.55	0.00	488,020.17	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**SEWER REVENUE BOND FUND  
REVENUES**

**FUND 77 - SEWER REVENUE BOND  
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>36000 Interest</b>						
770036100	Interest	31,769.39	3,552.97	2,273.00	4,663.00	4,663.00
	Category Total	31,769.39	3,552.97	2,273.00	4,663.00	4,663.00
<b>37000 Miscellaneous</b>						
770037105	Bond proceeds	0.00	1,269,773.65	0.00	0.00	0.00
	Category Total	0.00	1,269,773.65	0.00	0.00	0.00
<b>39000 Transfers</b>						
770039120	Transfer, Ret. Rev. fund	1,324,645.32	1,200,495.96	553,311.19	553,311.19	903,225.55
770039135	Transfer, Bond Reserve fund	0.00	604,524.80	0.00	0.00	0.00
	Category Total	1,324,645.32	1,805,020.76	553,311.19	553,311.19	903,225.55
	Total	1,356,414.71	3,078,347.38	555,584.19	557,974.19	907,888.55

**CITY OF KEARNEY  
SEWER REVENUE BOND  
2015-2016 BUDGET**

**DESCRIPTION**

The City of Kearney currently has the following outstanding Combined Utilities Revenue Bonds of the City of Kearney which are included in the Sewer Revenue Bond Fund:

Combined Utilities Revenue Bonds dated September 30, 2010 – On September 14, 2010 the Kearney City Council passed and approved Ordinance Number 7607A, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$1,250,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated September 30, 2010, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2012, semi-annual payments are \$38,067.08, and the annual interest rate is 2.00%. The final maturity is December 15, 2031. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated March 25, 2011 – On February 22, 2011 the Kearney City Council passed and approved Ordinance Number 7632 which authorized the issuance of Combined Utilities Revenue Refunding Bonds, Series 2011, of the City of Kearney in the principal amount of \$2,105,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Refunding Bonds, Series 2004B, in the principal amount of \$1,775,000.00 and for the purpose of paying the cost of maintaining, extending, enlarging and improving the waterworks plant and water system of the City. The Combined Utilities Revenue Refunding Bonds, Series 2011, are dated March 25, 2011 and mature serially beginning December 15, 2011 in amounts ranging between \$240,000.00 to \$35,000.00. Interest coupon rates range from 0.50% to 4.60%. The final maturity is December 15, 2027. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2011, are paid by the Sewer Revenue Bond Fund (79.335%) and the Water Revenue Bond Fund (20.665%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated November 26, 2013 – On October 22, 2013 the Kearney City Council passed and approved Ordinance Number 7848, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$945,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated November 26, 2013 and mature serially beginning December 15, 2014 in amounts ranging between \$35,000.00 to \$65,000.00. Interest coupon rates range from 0.40% to 4.60%. The final maturity is December 15, 2033. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2013,

are paid by the Sewer Revenue Bond Fund (71.30%) and the Water Revenue Bond Fund (28.70%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated March 25, 2014 – On January 28, 2013 the Kearney City Council passed and approved Ordinance Number 7868, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$941,713.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated March 25, 2014, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2015, semi-annual payments are \$27,939.62, and the+ annual interest rate is 1.50%. The final maturity is June 15, 2034. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated January 10, 2015 – On July 8, 2014 the Kearney City Council passed and approved Ordinance Number 7912, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$4,705,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. On October 14, 2014 the Kearney City Council passed and approved Ordinance Number 7912A, which amended Ordinance Number 7912, authorizing the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$5,455,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated January 10, 2015, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin December 15, 2015, semi-annual payments are \$154,932.89, and the annual interest rate is 1.275%. The final maturity is June 15, 2035. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated September 16, 2014 – On August 12, 2014 the Kearney City Council passed and approved Ordinance Number 7924, which authorized the issuance of Combined Utilities Revenue Refunding Bonds, of the City of Kearney in the principal amount of \$4,000,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Bonds, Series 2001, in the principal amount of \$1,297,343.53 and for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated September 16, 2014 and mature serially beginning December 15, 2014 in amounts ranging between \$80,000.00 to \$495,000.00. Interest coupon rates range from 0.25% to 3.90%. The final maturity is December 15, 2034. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2014, are paid by the Sewer Revenue Bond Fund (38.462%) and the Water Revenue Bond Fund (61.538%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

All of the Combined Utilities Revenue Bonds described above are rated A-1 by Moody's Rating Agency.

**SEWER REVENUE BOND FUND  
EXPENDITURES**

**FUND 77 - SEWER REVENUE BOND  
ACCOUNT 00 - BOND PAYMENT**

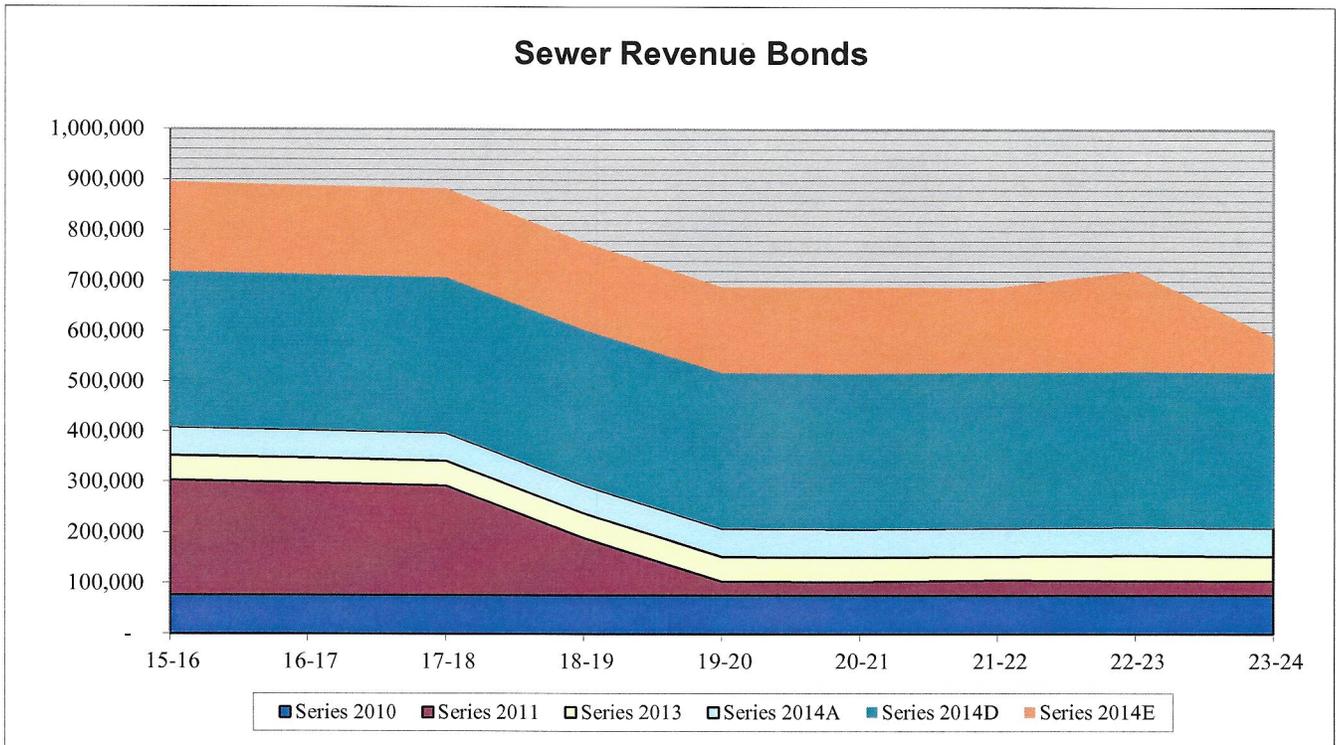
Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>42000 Supplies, Materials and Contractual Services</b>						
770042590	Other	0.00	43,774.17	5,000.00	10,000.00	10,000.00
Category Total		0.00	43,774.17	5,000.00	10,000.00	10,000.00
<b>45000 Debt Servicing</b>						
770045110	Bond payments	1,169,492.58	3,043,152.91	333,911.00	329,011.00	721,154.00
770045130	Interest payments	166,651.84	166,707.40	100,971.00	102,866.00	175,505.00
Category Total		1,336,144.42	3,209,860.31	434,882.00	431,877.00	896,659.00
Total		1,336,144.42	3,253,634.48	439,882.00	441,877.00	906,659.00

**CITY OF KEARNEY  
SCHEDULE OF BOND MATURITIES  
SEWER REVENUE BONDS  
2015-2016 BUDGET**

	9-30-16	9-30-17	9-30-18	9-30-19	9-30-20	9-30-21	9-30-22	9-30-23	9-30-24	Thereafter	Totals
<b>September 30, 2010 (SRF) (Parkview Estates 5th Addition and Spruce Hollow Estates 4th &amp; 5th Addition)</b>											
Principal	55,099	56,206	57,336	58,488	59,664	60,863	62,086	63,334	64,607	527,802	1,065,486
Interest	21,036	19,928	18,798	17,646	16,470	15,271	14,048	12,800	11,527	43,204	190,728
<b>March 25, 2011 (Wastewater Treatment Plant)</b>											
Principal	202,304	202,304	202,304	103,136	19,834	19,834	23,801	23,801	23,801	79,335	900,452
Interest (79.335% Sewer)	24,358	19,604	14,141	9,558	7,566	6,857	6,025	5,073	4,080	5,591	102,853
<b>November 26, 2013 (Fountain Hills 5th Addition)</b>											
Principal	28,520	28,520	28,520	28,520	28,520	28,520	28,520	32,085	32,085	385,020	648,830
Interest	21,361	21,140	20,827	20,413	19,893	19,272	18,559	17,708	16,730	91,767	267,671
<b>March 25, 2014A (SRF) (Northeast Sewer Trunk)</b>											
Principal	42,225	42,861	43,506	44,161	44,826	45,501	46,186	46,882	47,588	517,039	920,777
Interest	13,654	13,018	12,373	11,718	11,053	10,378	9,693	8,997	8,292	41,674	140,850
<b>January 10, 2015D (SRF) (South Sewer Main &amp; Bearcat Corner)</b>											
Principal	241,081	244,164	247,287	250,450	253,654	256,898	260,184	263,512	266,882	3,170,889	5,455,000
Interest	68,785	65,702	62,579	59,416	56,212	52,968	49,682	46,354	42,984	237,635	742,316
<b>September 16, 2014E (Northeast/Southwest Sewer Mains and Central Ave, 26th to 31st)</b>											
Principal	151,925	150,002	151,925	151,925	151,925	155,771	155,771	190,387	63,462	184,618	1,507,710
Interest (38.462% Sewer)	26,311	25,482	24,273	22,602	20,437	17,781	14,626	10,580	7,407	40,384	209,883
<b>Total</b>											
Principal	721,154	724,057	730,878	636,680	558,422	567,387	576,548	620,000	498,425	4,864,703	10,498,255
Interest	175,505	164,874	152,991	141,352	131,631	122,526	112,634	101,513	91,019	460,255	1,654,300
<b>Total</b>	<b>896,659</b>	<b>888,931</b>	<b>883,869</b>	<b>778,032</b>	<b>690,053</b>	<b>689,913</b>	<b>689,182</b>	<b>721,514</b>	<b>589,444</b>	<b>5,324,957</b>	<b>12,152,555</b>

# CITY OF KEARNEY SEWER REVENUE BOND FUND 2015-2016 BUDGET

## CHARTS & GRAPHS



**CITY OF KEARNEY  
SEWER BOND RESERVE FUND SUMMARY  
2015 - 2016 BUDGET**

	Actual 2012 - 2013	Actual 2013 - 2014	Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>EXPENDITURES</b>					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	0.00	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	604,524.80	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>0.00</b>	<b>604,524.80</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	3,287.25	0.00	0.00	0.00	0.00
Miscellaneous	0.00	159,940.21	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>3,287.25</b>	<b>159,940.21</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Beginning fund balance	752,934.12	756,221.37	311,636.78	311,636.78	311,636.78
Total cash available	756,221.37	916,161.58	311,636.78	311,636.78	311,636.78
Less total expenditures	0.00	604,524.80	0.00	0.00	0.00
<b>Ending fund balance</b>	<b>756,221.37</b>	<b>311,636.78</b>	<b>311,636.78</b>	<b>311,636.78</b>	<b>311,636.78</b>

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/07	1,222,017.15				
09/30/08	992,362.15	0.00			
09/30/09	884,745.50	(107,616.65)			
09/30/10	884,745.50	0.00			
09/30/11	752,934.12	(131,811.38)			
09/30/12	752,934.12	0.00			
09/30/13	756,221.37	3,287.25			
09/30/14	311,636.78	(444,584.59)			
09/30/15 (estimate)	311,636.78	0.00			
09/30/16 (budget)	311,636.78	0.00	0.00	311,636.78	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**SEWER BOND RESERVE FUND  
REVENUES**

**FUND 79 - SEWER BOND RESERVE  
ACCOUNT 00 - DEBT SERVICE RESERVE**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>36000 Interest</b>						
790036100	Interest	3,287.25	0.00	0.00	0.00	0.00
	Category Total	3,287.25	0.00	0.00	0.00	0.00
<b>37000 Miscellaneous</b>						
790037105	Bond proceeds	0.00	159,940.21	0.00	0.00	0.00
	Category Total	0.00	159,940.21	0.00	0.00	0.00
<b>39000 Transfers</b>						
790039125	Transfer, Sewer Ret. Rev. fur	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>3,287.25</b>	<b>159,940.21</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**CITY OF KEARNEY  
SANITARY SEWER BOND RESERVE  
2015-2016 BUDGET**

**DESCRIPTION**

As of September 30, 2015 there will be on hand in the Sanitary Sewer Bond Reserve Fund the sum of \$311,636.78 as required under the terms of the ordinances authorizing the Combined Utilities Revenue Bonds Series 2011, Series 2013, and Series 2014. The reserve equals the Maximum Annual Debt Service Requirement (as defined in the Ordinances) for the 2011, Series 2013, and Series 2014 Bonds. Said amount shall be maintained as long as there are bonds outstanding from each of the issues. Monies in the Sanitary Sewer Bond Reserve Fund are to be applied to prevent any default in payments due on the Series 2011, Series 2013, and Series 2014 Bonds in the event that there are not sufficient monies available for such purpose in the Sanitary Sewer Revenue Bond Fund established by the ordinances authorizing issuance of said bonds. In the event that monies are withdrawn from the Sanitary Sewer Bond Reserve Fund, all revenues of the Combined Utilities remaining after payment of operation and maintenance costs and required credits to the Sewer Revenue Bond Fund are to be credited to the Sanitary Sewer Bond Reserve Fund until the balance in such account has been restored to the then required amount.

**ALLOCATION OF DEBT SERVICE RESERVE ACCOUNT AMOUNTS**

Pursuant to Reg. Sec. 1.148-6(e)(6) of the Regulations of the United States Treasury under the Internal Revenue Code of 1986, as amended, the following allocations of amounts have been made in the Debt Service Reserve Account as of September 30, 2015:

<u>Designation of Series</u>	<u>Original Principal Amount</u>	<u>Allocation of Amount in Debt Service Reserve Account</u>
Series 2011 (79.335%)	\$2,105,000.00	\$151,859.78
Series 2013 (71.300%)	\$945,000.00	\$50,608.74
Series 2014E (38.462%)	\$4,000,000.00	\$109,168.26

**SEWER BOND RESERVE FUND  
EXPENDITURES**

**FUND 79 - SEWER BOND RESERVE  
ACCOUNT 00 - DEBT SERVICE RESERVE**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>42000 Supplies, Materials and Contractual Services</b>						
790042590	Other	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
<b>49000 Transfers</b>						
790049105	Transfer, Sewer Ret. Rev.	0.00	0.00	0.00	0.00	0.00
790049125	Transfer, Sewer Rev. Bond fun	0.00	604,524.80	0.00	0.00	0.00
	Category Total	0.00	604,524.80	0.00	0.00	0.00
	Total	0.00	604,524.80	0.00	0.00	0.00

**CITY OF KEARNEY  
WATER OPERATION AND MAINTENANCE FUND SUMMARY  
2015 - 2016 BUDGET**

	Actual 2012 - 2013	Actual 2013 - 2014	Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>EXPENDITURES</b>					
Personal Services	1,339,893.89	1,387,618.05	1,510,193.00	1,489,190.00	1,538,121.00
Supplies, Materials and Contractual Services	1,396,649.72	1,364,581.88	1,549,998.00	1,494,477.00	1,598,611.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	156,052.58	134,826.01	233,000.00	218,000.00	389,100.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>2,892,596.19</b>	<b>2,887,025.94</b>	<b>3,293,191.00</b>	<b>3,201,667.00</b>	<b>3,525,832.00</b>
<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	2,892,596.19	2,887,025.94	3,293,191.00	3,201,667.00	3,525,832.00
<b>TOTAL REVENUES</b>	<b>2,892,596.19</b>	<b>2,887,025.94</b>	<b>3,293,191.00</b>	<b>3,201,667.00</b>	<b>3,525,832.00</b>
Beginning fund balance	0.00	0.00	0.00	0.00	0.00
Total cash available	2,892,596.19	2,887,025.94	3,293,191.00	3,201,667.00	3,525,832.00
Less total expenditures	2,892,596.19	2,887,025.94	3,293,191.00	3,201,667.00	3,525,832.00
Ending fund balance	0.00	0.00	0.00	0.00	0.00

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/06	0.00				
09/30/07	0.00	0.00			
09/30/08	0.00	0.00			
09/30/09	0.00	0.00			
09/30/10	0.00	0.00			
09/30/11	0.00	0.00			
09/30/12	0.00	0.00			
09/30/13	0.00	0.00			
09/30/14	0.00	0.00			
09/30/15 (estimate)	0.00	0.00			
09/30/16 (budget)	0.00	0.00	0.00	0.00	0.00

There is no minimum fund balance requirement for the Water Fund.

**WATER OPERATION AND MAINTENANCE FUND  
REVENUES**

**FUND 36 - WATER OPERATION AND MAINTENANCE**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>39000 Transfers</b>						
360039120	Transfer, Ret. Rev. Fund	2,892,596.19	2,887,025.94	3,293,191.00	3,201,667.00	3,525,832.00
Category Total		2,892,596.19	2,887,025.94	3,293,191.00	3,201,667.00	3,525,832.00
Total		2,892,596.19	2,887,025.94	3,293,191.00	3,201,667.00	3,525,832.00

**CITY OF KEARNEY  
WATER OPERATION AND MAINTENANCE ACCOUNT EXPENDITURE SUMMARY  
2015 - 2016 BUDGET**

Account	Actual 2012 - 2013	Actual 2013 - 2014	Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
Water - Production	1,379,700.33	1,303,421.12	1,494,430.00	1,449,580.00	1,577,041.00
Water - Distribution	880,684.98	971,352.25	1,154,686.00	1,110,875.00	1,294,174.00
Water - Administration	632,210.88	612,252.57	644,075.00	641,212.00	654,617.00
<b>TOTAL EXPENDITURES</b>	<b>2,892,596.19</b>	<b>2,887,025.94</b>	<b>3,293,191.00</b>	<b>3,201,667.00</b>	<b>3,525,832.00</b>

**CITY OF KEARNEY  
WATER - PRODUCTION  
2015-2016 BUDGET**

**DESCRIPTION**

Water Production is a division of the Utilities Department. Water Production produces all of the potable water for the City. Water Production insures that the water meets the United States Environmental Protection Agencies regulations contained in the Safe Drinking Water Act and the State of Nebraska Department of Health Regulations contained in Title 179 of the Nebraska Administrative Code. The Water Production Division maintains three elevated water storage facilities and 24 wells to provide nearly 2 billion gallons of water annually to the City. The Water Production Division operates the wells, water towers and booster pumps through an automated radio control system. Water Production also maintains an inventory of water meters for new accounts and reads over 10,000 meters each month for billing purposes.

**PERSONNEL SCHEDULE**

	<b>2013-2014</b>	<b>2014-2015</b>	<b>2015-2016</b>
Full Time			
Meter Technician	2	2	2
Meter Technician, Senior	1	1	1
Water Production Supervisor	1	1	1
Water System Operator	2	2	2
Water System Operator, Senior	1	1	1

**NOTABLE EXPENDITURES**

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Northwest wellfield fencing	366444100	\$15,000.00
2. SCADA upgrade	366444157	\$90,000.00

**WATER - PRODUCTION  
EXPENDITURES**

**FUND 36 - WATER OPERATION AND MAINTENANCE  
ACCOUNT 64 PRODUCTION**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>41000 Personal</b>						
366441100	Salaries & wages	347,768.83	357,898.86	372,118.00	372,118.00	383,123.00
366441110	FICA, City's share	24,270.52	25,081.09	28,467.00	28,467.00	29,309.00
366441125	Health & dental insurance	89,177.25	86,384.35	84,285.00	84,285.00	89,808.00
366441130	Pension	18,591.20	19,136.02	18,562.00	19,000.00	19,111.00
366441155	Unemployment	0.00	0.00	2,500.00	0.00	2,500.00
366441170	Workers comp. insurance	7,630.31	9,226.20	15,335.00	15,335.00	10,075.00
	Category Total	487,438.11	497,726.52	521,267.00	519,205.00	533,926.00
<b>42000 Supplies, Materials and Contractual Services</b>						
366442175	Building repairs	1,129.29	1,283.85	6,200.00	3,500.00	6,200.00
366442200	Chemicals	92,463.95	100,566.46	92,000.00	100,000.00	100,000.00
366442230	Clothing allowance	2,214.14	2,170.70	2,800.00	2,800.00	2,800.00
366442345	Electric power	407,322.83	384,628.54	410,000.00	390,000.00	410,000.00
366442415	Gas, oil and grease	16,916.40	16,142.59	17,000.00	17,000.00	17,000.00
366442465	Insurance, property & casualt	21,597.21	26,233.72	26,763.00	26,741.00	27,315.00
366442470	Inventory	85,053.55	70,311.56	74,900.00	86,834.00	91,700.00
366442535	Materials	1,584.22	1,038.27	2,000.00	2,000.00	2,000.00
366442550	Meter replacement program	25,761.74	43,620.79	55,000.00	60,000.00	65,000.00
366442590	Other	5,498.99	4,336.73	5,000.00	5,000.00	5,000.00
366442620	Professional fees	34,515.70	2,045.70	15,000.00	0.00	15,000.00
366442670	Repair and maintenance	32,666.09	19,890.05	75,000.00	60,000.00	75,000.00
366442775	Storage & collection	2,112.00	15,204.00	25,500.00	25,500.00	46,500.00
366442860	Travel and training	2,547.30	1,695.00	3,500.00	3,500.00	3,500.00
366442910	Utilities	12,187.35	17,057.62	12,500.00	12,500.00	12,500.00
366442915	Vehicle repair	15,778.08	8,586.21	20,000.00	20,000.00	20,000.00
366442925	Water samples	28,449.92	32,783.65	35,000.00	35,000.00	35,000.00
	Category Total	787,798.76	747,595.44	878,163.00	850,375.00	934,515.00
<b>44000 Capital Outlay</b>						
366444100	Improvements	86,217.80	0.00	15,000.00	0.00	15,000.00
366444157	Equipment	18,245.66	58,099.16	80,000.00	80,000.00	93,600.00
	Category Total	104,463.46	58,099.16	95,000.00	80,000.00	108,600.00
	Total	1,379,700.33	1,303,421.12	1,494,430.00	1,449,580.00	1,577,041.00

**CITY OF KEARNEY  
WATER - DISTRIBUTION  
2015-2016 BUDGET**

**DESCRIPTION**

Water Distribution is a division of the Utilities Department. Water Distribution maintains a regular inspection and exercising program on over 4,069 main line water valves in the distribution system. Water Distribution also maintains an operating and flushing program on over 1,550 fire hydrants connected to the water distribution system. Water Distribution Division insures the delivery of water through 208 miles of water mains to approximately 8,000 residential customers and over 2,000 commercial customers. The Water Distribution Division also maintains a Cross Connection and Backflow Prevention Program required through Title 179 of the Nebraska Administrative Code and monitors annual inspection of nearly 1,000 backflow prevention devices in the City. Additionally, Water Distribution locates all City water and sanitary sewer lines when notified through the Nebraska One Call System.

**PERSONNEL SCHEDULE**

	<b>2013-2014</b>	<b>2014-2015</b>	<b>2015-2016</b>
Full Time			
Maintenance Worker	2.5	3	3
Utilities Maintenance Worker	2	2	2
Utilities Maintenance Worker, Senior	1	1	1
Water & Sewer System Foreman	1	1	1
Water & Sewer System Supervisor	1	1	1
Water Quality Coordinator	1	1	1

**NOTABLE EXPENDITURES**

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Vehicle storage building (1/2 of cost)	366544100	\$250,000.00
2. GIS aerial photography (1/2 of cost)	366544157	\$8,000.00
3. Replace large GIS plotter (1/2 of cost)	366544157	\$7,500.00
4. Tapping equipment	366544157	\$5,000.00

**WATER - DISTRIBUTION  
EXPENDITURES**

**FUND 36 - WATER OPERATION AND MAINTENANCE  
ACCOUNT 65 - DISTRIBUTION**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>41000 Personal</b>						
366541100	Salaries & wages	434,456.51	446,366.78	484,278.00	488,000.00	503,384.00
366541110	FICA, City's share	31,161.71	31,780.85	37,047.00	37,332.00	38,509.00
366541125	Health & dental insurance	112,721.57	123,806.62	153,449.00	135,000.00	141,604.00
366541130	Pension	15,499.21	17,205.32	20,252.00	20,252.00	21,152.00
366541155	Unemployment	0.00	0.00	2,500.00	0.00	2,500.00
366541170	Workers comp. insurance	9,761.70	11,803.39	20,090.00	20,090.00	13,270.00
	<b>Category Total</b>	<b>603,600.70</b>	<b>630,962.96</b>	<b>717,616.00</b>	<b>700,674.00</b>	<b>720,419.00</b>
<b>42000 Supplies, Materials and Contractual Services</b>						
366542175	Building repairs	3,242.55	6,025.15	7,200.00	7,200.00	7,200.00
366542230	Clothing allowance	3,288.16	2,744.89	3,600.00	3,600.00	3,600.00
366542415	Gas, oil and grease	24,172.14	22,348.16	35,000.00	35,000.00	35,000.00
366542465	Insurance, property & casualt	9,813.77	12,077.78	11,410.00	11,401.00	13,455.00
366542470	Inventory	72,606.47	109,211.67	103,000.00	103,000.00	110,000.00
366542535	Materials	8,032.15	9,573.60	15,000.00	15,000.00	15,000.00
366542590	Other	11,216.59	14,884.70	10,000.00	12,000.00	12,000.00
366542620	Professional fees	14,381.90	11,184.00	20,500.00	11,000.00	16,000.00
366542670	Repair and maintenance	27,886.11	23,811.82	32,000.00	32,000.00	32,000.00
366542860	Travel and training	4,641.60	5,288.81	5,000.00	5,000.00	5,000.00
366542910	Utilities	9,032.17	13,104.16	12,360.00	14,000.00	14,000.00
366542915	Vehicle repair	45,861.40	34,687.42	61,000.00	40,000.00	40,000.00
	<b>Category Total</b>	<b>234,175.01</b>	<b>264,942.16</b>	<b>316,070.00</b>	<b>289,201.00</b>	<b>303,255.00</b>
<b>44000 Capital Outlay</b>						
366544100	Improvements	0.00	0.00	0.00	0.00	250,000.00
366544157	Equipment	42,909.27	75,447.13	121,000.00	121,000.00	20,500.00
	<b>Category Total</b>	<b>42,909.27</b>	<b>75,447.13</b>	<b>121,000.00</b>	<b>121,000.00</b>	<b>270,500.00</b>
	<b>Total</b>	<b>880,684.98</b>	<b>971,352.25</b>	<b>1,154,686.00</b>	<b>1,110,875.00</b>	<b>1,294,174.00</b>

**CITY OF KEARNEY  
WATER - ADMINISTRATION  
2015-2016 BUDGET**

**DESCRIPTION**

Water - Administration coordinates the pumping of water from twenty-four different wells to distribution through 208 miles of water lines to the final consumption point. Administration insures that water is in compliance with the Safe Drinking Water Act. Water operation and maintenance salaries, and administrative costs are paid through the Water - Administration account.

**PERSONNEL SCHEDULE**

	<b>2013-2014</b>	<b>2014-2015</b>	<b>2015-2016</b>
Full Time			
Account Clerk, Senior	1	1	1
Assistant Director of Utilities	.25	.25	.25
Director of Finance	.5	.5	.5
Director of Utilities	.25	.25	.25
GIS Coordinator	.5	.5	.5
GIS Technician	.5	.5	.5

**NOTABLE EXPENDITURES**

None.

**WATER - ADMINISTRATION  
EXPENDITURES**

**FUND 36 - WATER OPERATION AND MAINTENANCE  
ACCOUNT 62 - ADMINISTRATION**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>41000 Personal</b>						
366641100	Salaries & wages	190,974.41	197,186.48	206,669.00	206,669.00	215,550.00
366641110	FICA, City's share	13,705.27	14,099.08	15,810.00	15,810.00	16,490.00
366641125	Health & dental insurance	34,963.51	36,627.18	36,819.00	36,819.00	39,546.00
366641130	Pension	9,001.13	10,760.99	9,591.00	9,591.00	9,912.00
366641155	Unemployment	0.00	0.00	2,000.00	0.00	2,000.00
366641170	Workers comp. insurance	210.76	254.84	421.00	422.00	278.00
Category Total		248,855.08	258,928.57	271,310.00	269,311.00	283,776.00
<b>42000 Supplies, Materials and Contractual Services</b>						
366642105	Administrative	56,100.00	57,800.00	59,800.00	59,800.00	59,500.00
366642140	Audit fees	2,035.00	2,035.00	2,125.00	2,035.00	2,176.00
366642305	Credit card service charge	2,899.76	4,096.10	2,500.00	4,000.00	4,000.00
366642455	In lieu of tax	217,599.69	204,351.33	184,500.00	190,000.00	195,100.00
366642465	Insurance, property & casualt	2,664.52	3,312.51	3,267.00	3,264.00	3,284.00
366642525	Maintenance agreements	14,869.00	16,059.00	17,000.00	16,742.00	18,081.00
366642575	Office supplies	8,723.35	7,855.94	12,200.00	12,200.00	12,200.00
366642590	Other	0.00	142.95	2,650.00	2,650.00	2,650.00
366642605	Postage	21,411.38	16,180.18	20,160.00	20,160.00	19,800.00
366642630	Publicity, economic dev.	36,112.50	36,112.50	34,763.00	36,250.00	36,250.00
366642660	Refunds	6,547.64	(172.08)	9,500.00	500.00	500.00
366642860	Travel & training	1,937.66	899.86	2,000.00	2,000.00	2,000.00
366642910	Utilities	3,775.45	3,370.99	5,300.00	5,300.00	5,300.00
Category Total		374,675.95	352,044.28	355,765.00	354,901.00	360,841.00
<b>44000 Capital Outlay</b>						
366644100	Improvements	0.00	0.00	7,000.00	7,000.00	0.00
366644157	Equipment	8,679.85	1,279.72	10,000.00	10,000.00	10,000.00
Category Total		8,679.85	1,279.72	17,000.00	17,000.00	10,000.00
Total		632,210.88	612,252.57	644,075.00	641,212.00	654,617.00

**CITY OF KEARNEY  
WATER RETAINED REVENUES FUND SUMMARY  
2015 - 2016 BUDGET**

	Actual 2012 - 2013	Actual 2013 - 2014	Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>EXPENDITURES</b>					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	24,602.73	25,986.40	31,443.00	4,788.00	8,919.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	942,640.09	1,163,555.55	3,525,898.00	3,964,639.00	2,629,578.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	6,806,530.45	6,833,190.29	7,356,780.78	7,265,257.00	7,624,182.95
<b>TOTAL EXPENDITURES</b>	<b>7,773,773.27</b>	<b>8,022,732.24</b>	<b>10,914,121.78</b>	<b>11,234,684.00</b>	<b>10,262,679.95</b>

<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	6,961,017.52	6,786,721.93	6,794,100.00	6,918,620.00	7,105,565.00
Fines	0.00	1,740.00	1,000.00	2,000.00	2,000.00
Special Assessments	85,236.36	298,194.72	129,936.00	73,904.00	412,834.00
Interest	18,361.54	14,491.90	14,000.00	15,000.00	10,000.00
Miscellaneous	198,876.66	1,016,114.10	3,003,142.00	2,906,404.00	960,870.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	50,877.00	50,877.00	50,877.00	50,877.00	50,877.00
<b>TOTAL REVENUES</b>	<b>7,314,369.08</b>	<b>8,168,139.65</b>	<b>9,993,055.00</b>	<b>9,966,805.00</b>	<b>8,542,146.00</b>
Beginning fund balance	4,301,930.96	3,842,526.77	3,104,949.77	3,987,934.18	2,720,055.18
Total cash available	11,616,300.04	12,010,666.42	13,098,004.77	13,954,739.18	11,262,201.18
Less total expenditures	7,773,773.27	8,022,732.24	10,914,121.78	11,234,684.00	10,262,679.95
Ending fund balance	3,842,526.77	3,987,934.18	2,183,882.99	2,720,055.18	999,521.23

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/06	3,646,120.47				
09/30/07	1,818,716.26	(1,827,404.21)			
09/30/08	2,634,531.65	815,815.39			
09/30/09	3,258,667.47	624,135.82			
09/30/10	3,102,533.86	(156,133.61)			
09/30/11	3,914,246.56	811,712.70			
09/30/12	4,301,930.96	387,684.40			
09/30/13	3,842,526.77	(459,404.19)			
09/30/14	3,987,934.18	145,407.41			
09/30/15 (estimate)	2,720,055.18	(1,267,879.00)			
09/30/16 (budget)	999,521.23	(1,720,533.95)	784,183.00	215,338.23	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Water Operations & Maintenance Fund.

**WATER RETAINED REVENUES FUND  
REVENUES**

**FUND 37 - WATER RETAINED REVENUES  
ACCOUNT 67 - RETAINED REVENUES**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>33000 Charges for Services</b>						
370033102	Activation/transfer fee	38,337.96	36,060.00	35,000.00	37,000.00	37,000.00
370033145	Commercial charges	667,785.77	630,730.31	678,400.00	654,370.00	680,545.00
370033165	Connection fees	50,691.30	31,722.39	0.00	0.00	0.00
370033178	Convenience fee	4,902.34	2,157.27	1,500.00	3,000.00	3,000.00
370033197	Delinquency fee	20,190.49	18,877.67	21,200.00	20,000.00	20,600.00
370033200	Electrical dist. system	2,748,669.22	2,837,417.13	2,825,000.00	2,825,000.00	2,850,000.00
370033225	Multi family charges	505,316.10	502,323.08	530,000.00	495,119.00	514,924.00
370033255	Residential charges	2,754,684.91	2,501,714.98	2,332,000.00	2,505,965.00	2,606,204.00
370033258	Tax exempt charges	170,439.43	225,719.10	371,000.00	378,166.00	393,292.00
	<b>Category Total</b>	<b>6,961,017.52</b>	<b>6,786,721.93</b>	<b>6,794,100.00</b>	<b>6,918,620.00</b>	<b>7,105,565.00</b>
<b>34000 Fines</b>						
370034115	Returned check charge	0.00	1,740.00	1,000.00	2,000.00	2,000.00
	<b>Category Total</b>	<b>0.00</b>	<b>1,740.00</b>	<b>1,000.00</b>	<b>2,000.00</b>	<b>2,000.00</b>
<b>35000 Special Assessments</b>						
370035100	Assessment interest	2,547.48	4,729.59	2,000.00	3,500.00	2,200.00
370035105	Developer deposits	57,416.83	190,915.22	109,936.00	404.00	365,634.00
370035110	Special assessments	25,272.05	102,549.91	18,000.00	70,000.00	45,000.00
	<b>Category Total</b>	<b>85,236.36</b>	<b>298,194.72</b>	<b>129,936.00</b>	<b>73,904.00</b>	<b>412,834.00</b>
<b>36000 Interest</b>						
370036100	Interest	18,361.54	14,491.90	14,000.00	15,000.00	10,000.00
	<b>Category Total</b>	<b>18,361.54</b>	<b>14,491.90</b>	<b>14,000.00</b>	<b>15,000.00</b>	<b>10,000.00</b>
<b>37000 Miscellaneous</b>						
370037105	Bond proceeds	0.00	828,102.44	2,847,142.00	2,690,874.00	750,000.00
370037109	CRA contribution	9,374.70	4,660.38	11,000.00	15,530.00	10,870.00
370037130	Farm income	24,937.50	24,937.50	25,000.00	25,000.00	25,000.00
370037147	Grant proceeds	0.00	0.00	0.00	0.00	0.00
370037180	Miscellaneous	164,564.46	158,413.78	120,000.00	175,000.00	175,000.00
370037210	Sale of real estate	0.00	0.00	0.00	0.00	0.00
	<b>Category Total</b>	<b>198,876.66</b>	<b>1,016,114.10</b>	<b>3,003,142.00</b>	<b>2,906,404.00</b>	<b>960,870.00</b>
<b>39000 Transfers</b>						
370039135	Transfer, Bond Reserve Func	0.00	0.00	0.00	0.00	0.00
370039140	Transfer, Park Dev. Fund	50,877.00	50,877.00	50,877.00	50,877.00	50,877.00
	<b>Category Total</b>	<b>50,877.00</b>	<b>50,877.00</b>	<b>50,877.00</b>	<b>50,877.00</b>	<b>50,877.00</b>
	<b>Total</b>	<b>7,314,369.08</b>	<b>8,168,139.65</b>	<b>9,993,055.00</b>	<b>9,966,805.00</b>	<b>8,542,146.00</b>

**CITY OF KEARNEY  
WATER RETAINED REVENUES  
2015-2016 BUDGET**

**DESCRIPTION**

All income received from water use fees are deposited into the Water Retained Revenues Fund. All monies are held in this fund until transferred to the Water Operation and Maintenance Fund and Debt Service Fund. Remaining monies are used for major capital projects.

**NOTABLE EXPENDITURES**

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Miscellaneous water districts	376744110	\$200,000.00
2. Cemetery well	376744110	\$60,000.00
3. Two irrigation wells at Yanney Park	376744110	\$70,000.00
4. Landon Street water main	376744110	\$192,000.00
5. Cherry Ave Ind. Add. infrastructure reimb.	376744110	\$25,753.00
6. Good Sam. Society 2 <sup>nd</sup> Add infrastructure reimb.	376744110	\$70,912.00
7. Younes Center 4 <sup>th</sup> Add infrastructure reimb.	376744110	\$51,161.00
8. Country Club Valley Estates water main	376744110	\$285,000.00
9. Castle Ridge 5 <sup>th</sup> Add infrastructure reimb.	376744110	\$43,886.00
10. Parkview Estates 7 <sup>th</sup> Add. water main	376744110	\$102,000.00
11. Parkview Estates 8 <sup>th</sup> Add. water main	376744110	\$105,981.00
12. 29 <sup>th</sup> St, 6 <sup>th</sup> Ave to 9 <sup>th</sup> Ave water main	376744110	\$160,123.00
13. Fixed base meter reading upgrade (SRF)	376744110	\$750,000.00
14. Project Kickstart – Phase I water main	376744110	\$132,192.00
15. Oak Park Center Lots 3 & 4 infrastructure reimb.	376744110	\$7,754.00
16. Bearcat Corner infrastructure reimb.	376744110	\$4,656.00
17. Fox Creek water main	376744110	\$278,637.00
18. Spruce Hollows Estates 6 <sup>th</sup> Add infra. reimb.	376744110	\$24,256.00
19. Eastbrooke 15 <sup>th</sup> Add infrastructure reimb.	376744110	\$22,300.00
20. Western Nebraska Property Add infra. reimb.	376744110	\$42,967.00
21. Project Honor (transfer to Ec. Dev. Fund)	376749100	\$200,000.00

**WATER RETAINED REVENUES FUND  
EXPENDITURES**

**FUND 37 - WATER RETAINED REVENUES  
ACCOUNT 67 - RETAINED REVENUES**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>42000 Supplies, Materials and Contractual Services</b>						
376742105	Administrative	22,022.20	24,581.65	28,443.00	1,788.00	5,919.00
376742590	Other	2,580.53	1,404.75	3,000.00	3,000.00	3,000.00
Category Total		24,602.73	25,986.40	31,443.00	4,788.00	8,919.00
<b>44000 Capital Outlay</b>						
376744110	Construction-in-progress	942,640.09	1,163,555.55	3,525,898.00	3,964,639.00	2,629,578.00
Category Total		942,640.09	1,163,555.55	3,525,898.00	3,964,639.00	2,629,578.00
<b>45000 Debt Servicing</b>						
376745130	Interest payments	0.00	0.00	0.00	0.00	0.00
Category Total		0.00	0.00	0.00	0.00	0.00
<b>49000 Transfers</b>						
376749100	Transfer, Economic Dev. Fund	0.00	0.00	200,000.00	200,000.00	200,000.00
376749110	Transfer, Water O & M Fund	2,892,596.19	2,887,443.20	3,293,191.00	3,201,667.00	3,525,832.00
376749120	Transfer, G.F. (Electrical)	2,748,669.22	2,807,120.13	2,825,000.00	2,825,000.00	2,850,000.00
376749125	Transfer, Revenue Bond Fund	1,165,265.04	1,138,626.96	1,038,589.78	1,038,590.00	1,048,350.95
376749130	Transfer, Bond Reserve Fund	0.00	0.00	0.00	0.00	0.00
Category Total		6,806,530.45	6,833,190.29	7,356,780.78	7,265,257.00	7,624,182.95
Total		7,773,773.27	8,022,732.24	10,914,121.78	11,234,684.00	10,262,679.95

**CITY OF KEARNEY  
WATER REVENUE BOND FUND SUMMARY  
2015 - 2016 BUDGET**

	Actual 2012 - 2013	Actual 2013 - 2014	Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>EXPENDITURES</b>					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	0.00	21,820.27	5,000.00	10,000.00	10,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	905,707.86	3,113,016.17	826,306.00	763,960.00	1,063,950.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>905,707.86</b>	<b>3,134,836.44</b>	<b>831,306.00</b>	<b>773,960.00</b>	<b>1,073,950.00</b>

<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	12,315.61	(424.19)	2,427.00	12,852.00	14,633.00
Miscellaneous	0.00	1,678,769.73	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	1,165,265.04	1,340,100.79	1,038,589.78	1,038,589.78	1,048,350.95
<b>TOTAL REVENUES</b>	<b>1,177,580.65</b>	<b>3,018,446.33</b>	<b>1,041,016.78</b>	<b>1,051,441.78</b>	<b>1,062,983.95</b>
Beginning fund balance	380,964.00	652,836.79	528,545.62	536,446.68	813,928.46
Total cash available	1,558,544.65	3,671,283.12	1,569,562.40	1,587,888.46	1,876,912.41
Less total expenditures	905,707.86	3,134,836.44	831,306.00	773,960.00	1,073,950.00
Ending fund balance	652,836.79	536,446.68	738,256.40	813,928.46	802,962.41

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/06	170,346.72				
09/30/07	168,599.17	(1,747.55)			
09/30/08	594,428.27	425,829.10			
09/30/09	689,178.62	94,750.35			
09/30/10	551,609.15	(137,569.47)			
09/30/11	551,609.15	0.00			
09/30/12	380,964.00	(170,645.15)			
09/30/13	652,836.79	271,872.79			
09/30/14	536,446.68	(116,390.11)			
09/30/15 (estimate)	813,928.46	277,481.78			
09/30/16 (budget)	802,962.41	(10,966.05)	0.00	802,962.41	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**WATER REVENUE BOND FUND  
REVENUES**

**FUND 78 - WATER REVENUE BOND  
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>36000 Interest</b>						
780036100	Interest	12,315.61	(424.19)	2,427.00	12,852.00	14,633.00
	Category Total	12,315.61	(424.19)	2,427.00	12,852.00	14,633.00
<b>37000 Miscellaneous</b>						
780037105	Bond proceeds	0.00	1,678,769.73	0.00	0.00	0.00
	Category Total	0.00	1,678,769.73	0.00	0.00	0.00
<b>39000 Transfers</b>						
780039120	Transfer, Ret. Rev. fund	1,165,265.04	1,138,626.96	1,038,589.78	1,038,589.78	1,048,350.95
780039135	Transfer, Bond Reserve fund	0.00	201,473.83	0.00	0.00	0.00
	Category Total	1,165,265.04	1,340,100.79	1,038,589.78	1,038,589.78	1,048,350.95
	Total	1,177,580.65	3,018,446.33	1,041,016.78	1,051,441.78	1,062,983.95

**CITY OF KEARNEY  
WATER REVENUE BOND  
2015-2016 BUDGET**

**DESCRIPTION**

The City of Kearney currently has the following Combined Utilities Revenue Bonds of the City of Kearney outstanding which are included in the Water Revenue Bond Fund:

Combined Utilities Revenue Bonds dated September 30, 2010 – On July 27, 2010 the Kearney City Council passed and approved Ordinance Number 7607, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$240,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated September 30, 2010, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2011, semi-annual payments are \$7,309.34, and the annual interest rate is 2.00%. The final maturity is December 15, 2030. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated March 25, 2011 – On February 22, 2011 the Kearney City Council passed and approved Ordinance Number 7632 which authorized the issuance of Combined Utilities Revenue Refunding Bonds, Series 2011, of the City of Kearney in the principal amount of \$2,105,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Refunding Bonds, Series 2004B, in the principal amount of \$1,775,000.00 and for the purpose of paying the cost of maintaining, extending, enlarging and improving the waterworks plant and water system of the City. The Combined Utilities Revenue Refunding Bonds, Series 2011, are dated March 25, 2011 and mature serially beginning December 15, 2011 in amounts ranging between \$240,000.00 to \$35,000.00. Interest coupon rates range from 0.50% to 4.60%. The final maturity is December 15, 2027. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2011, are paid by the Sewer Revenue Bond Fund (79.335%) and the Water Revenue Bond Fund (20.665%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated August 1, 2012 – On June 26, 2012 the Kearney City Council passed and approved Ordinance Number 7731 which authorized the issuance of Combined Utilities Revenue Refunding Bonds, Series 2012, of the City of Kearney in the principal amount of \$7,900,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Refunding Bonds, Series 2006, in the principal amount of \$7,192,775. The Combined Utilities Revenue Refunding Bonds, Series 2012, are dated August 1, 2012 and mature serially beginning December 15, 2012 in amounts ranging between \$160,000.00 to \$1,095,000.00. Interest coupon rates range from 0.35% to 3.40%. The

final maturity is December 15, 2028. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated November 26, 2013 – On October 22, 2013 the Kearney City Council passed and approved Ordinance Number 7848, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$945,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated November 26, 2013 and mature serially beginning December 15, 2014 in amounts ranging between \$35,000.00 to \$65,000.00. Interest coupon rates range from 0.40% to 4.60%. The final maturity is December 15, 2033. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2013, are paid by the Sewer Revenue Bond Fund (71.30%) and the Water Revenue Bond Fund (28.70%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated August 12, 2014 – On July 8, 2014 the Kearney City Council passed and approved Ordinance Number 7911, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$427,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated August 12, 2014, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin December 15, 2015, semi-annual payments are \$13,004.54, and the annual interest rate is 2.00%. The final maturity is June 15, 2035. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated September 16, 2014 – On August 12, 2014 the Kearney City Council passed and approved Ordinance Number 7924, which authorized the issuance of Combined Utilities Revenue Refunding Bonds, of the City of Kearney in the principal amount of \$4,000,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Bonds, Series 2000, in the principal amount of \$1,016,567.86, for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Bonds, Series 2002, in the principal amount of \$692,737.61, and for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated September 16, 2014 and mature serially beginning December 15, 2014 in amounts ranging between \$80,000.00 to \$495,000.00. Interest coupon rates range from 0.25% to 3.90%. The final maturity is December 15, 2034. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2014, are paid by the Sewer Revenue Bond Fund (38.462%) and the Water Revenue Bond Fund (61.538%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated May 19, 2015 – On April 13, 2015 the Kearney City Council passed and approved Ordinance Number 7987, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the

principal amount of \$2,585,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated May 19, 2015 and mature serially beginning December 15, 2016 in amounts ranging between 105,000.00 to \$165,000.00. Interest coupon rates range from 0.65% to 3.45%. The final maturity is December 15, 2035. The paying agent is the City Treasurer, City of Kearney, Nebraska.

All of the Combined Utilities Revenue Bonds described above are rated A-1 by Moody's Rating Agency.

**WATER REVENUE BOND FUND  
EXPENDITURES**

**FUND 78 - WATER REVENUE BOND  
ACCOUNT 00 - BOND PAYMENT**

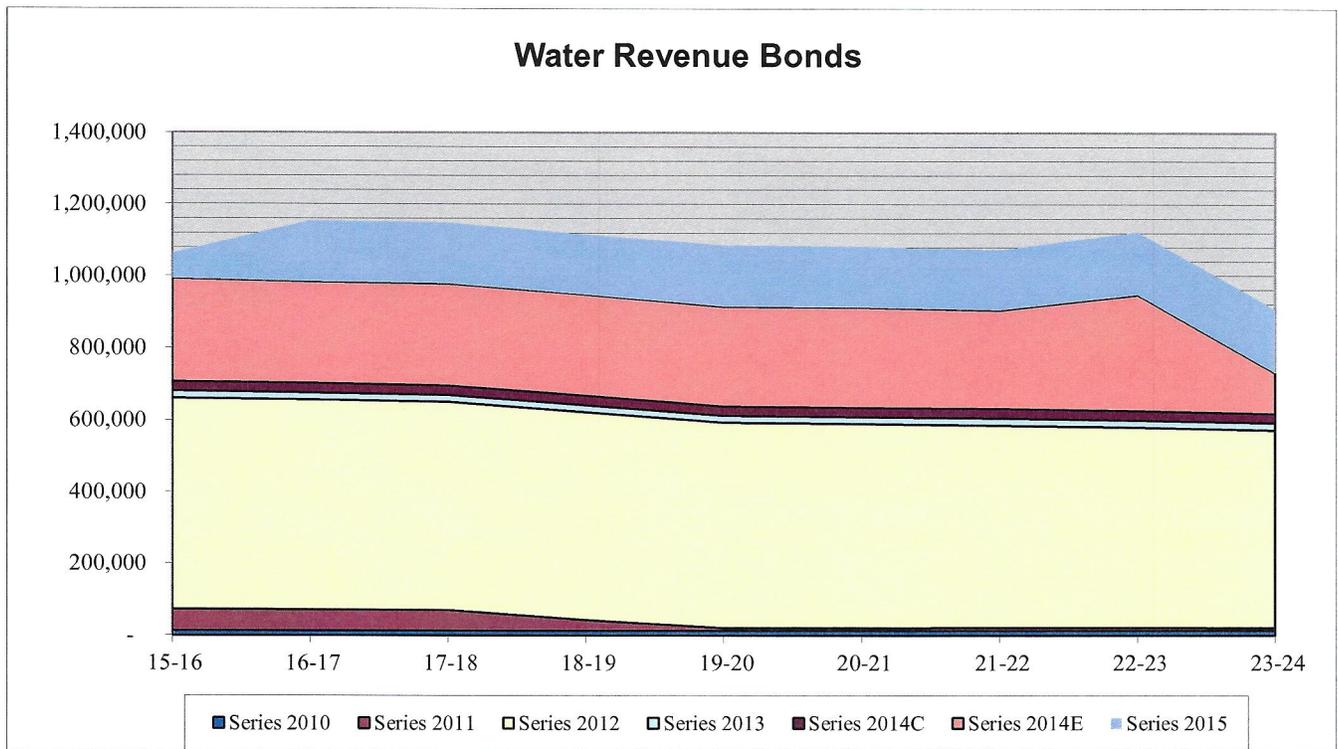
Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>42000 Supplies, Materials and Contractual Services</b>						
780042590	Other	0.00	21,820.27	5,000.00	10,000.00	10,000.00
	Category Total	0.00	21,820.27	5,000.00	10,000.00	10,000.00
<b>45000 Debt Servicing</b>						
780045110	Bond payments	657,861.27	2,836,928.48	587,648.00	545,302.00	759,360.00
780045130	Interest payments	247,846.59	276,087.69	238,658.00	218,658.00	304,590.00
	Category Total	905,707.86	3,113,016.17	826,306.00	763,960.00	1,063,950.00
	Total	905,707.86	3,134,836.44	831,306.00	773,960.00	1,073,950.00

**CITY OF KEARNEY  
SCHEDULE OF BOND MATURITIES  
WATER REVENUE BONDS  
2015-2016 BUDGET**

	9-30-16	9-30-17	9-30-18	9-30-19	9-30-20	9-30-21	9-30-22	9-30-23	9-30-24	Thereafter	Totals
<b>September 30, 2010 (SRF) (Parkview Estates 5th Addition)</b>											
Principal	9,553	9,745	9,940	10,140	10,344	10,552	10,764	10,980	11,201	78,502	171,722
Interest	3,387	3,195	2,999	2,799	2,595	2,388	2,175	1,959	1,738	5,604	28,840
<b>March 25, 2011 (Spruce Hollow Estates 4th &amp; 5th Addition)</b>											
Principal	52,696	52,696	52,696	26,865	5,166	5,166	6,200	6,200	6,200	20,665	234,548
Interest (20.665% Water)	6,345	5,106	3,684	2,490	1,971	1,786	1,570	1,322	1,063	1,456	26,791
<b>August 1, 2012 (Northwest Wellfield)</b>											
Principal	425,000	425,000	425,000	430,000	430,000	435,000	440,000	445,000	450,000	2,980,000	6,885,000
Interest	164,264	160,545	155,764	149,883	142,788	134,350	124,613	113,769	101,908	288,903	1,536,784
<b>November 26, 2013 (Fountain Hills 5th Addition)</b>											
Principal	11,480	11,480	11,480	11,480	11,480	11,480	11,480	12,915	12,915	154,980	261,170
Interest	8,599	8,510	8,383	8,217	8,007	7,758	7,471	7,128	6,734	36,938	107,744
<b>August 12, 2014C (SRF) (Bearcat Corner)</b>											
Principal	17,556	17,909	18,269	18,637	19,011	19,393	19,783	20,181	20,586	255,674	427,000
Interest	8,453	8,100	7,740	7,373	6,998	6,616	6,226	5,828	5,423	30,426	93,182
<b>September 16, 2014E (48th Street Water Tower, Various Water System Improvements, Central Ave, 26th to 31st)</b>											
Principal	243,075	239,998	243,075	243,075	243,075	249,229	249,229	304,613	101,538	295,382	2,412,290
Interest (61.538% Water)	42,097	40,770	38,836	36,162	32,698	28,448	23,401	16,928	6,313	70,151	335,806
<b>May 15, 2015 (Ultra Violet Disinfection, Airport Improvements)</b>											
Principal	0	105,000	105,000	105,000	110,000	110,000	110,000	120,000	120,000	1,700,000	2,585,000
Interest	71,445	66,291	65,451	64,296	62,815	61,083	59,158	56,910	54,330	357,810	919,589
<b>Total</b>											
Principal	759,360	861,828	865,461	845,196	829,077	840,820	847,455	919,889	722,440	5,485,204	12,976,729
Interest	304,589	292,517	282,856	271,219	257,872	242,428	224,613	203,844	177,508	791,288	3,048,735
Total	1,063,949	1,154,345	1,148,317	1,116,415	1,086,949	1,083,248	1,072,068	1,123,733	899,948	6,276,492	16,025,464

# CITY OF KEARNEY WATER REVENUE BOND FUND 2015-2016 BUDGET

## CHARTS & GRAPHS



**CITY OF KEARNEY  
WATER BOND RESERVE FUND SUMMARY  
2015 - 2016 BUDGET**

	Actual 2012 - 2013	Actual 2013 - 2014	Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>EXPENDITURES</b>					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	0.00	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	201,473.83	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>0.00</b>	<b>201,473.83</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	(264.03)	0.00	0.00	0.00	0.00
Miscellaneous	0.00	191,851.59	0.00	178,140.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>(264.03)</b>	<b>191,851.59</b>	<b>0.00</b>	<b>178,140.00</b>	<b>0.00</b>
Beginning fund balance	844,824.25	844,560.22	834,937.98	834,937.98	1,013,077.98
Total cash available	844,560.22	1,036,411.81	834,937.98	1,013,077.98	1,013,077.98
Less total expenditures	0.00	201,473.83	0.00	0.00	0.00
<b>Ending fund balance</b>	<b>844,560.22</b>	<b>834,937.98</b>	<b>834,937.98</b>	<b>1,013,077.98</b>	<b>1,013,077.98</b>

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/07	259,877.85				
09/30/08	259,877.85	0.00			
09/30/09	204,925.50	(54,952.35)			
09/30/10	244,481.75	39,556.25			
09/30/11	244,481.75	0.00			
09/30/12	844,824.25	600,342.50			
09/30/13	844,560.22	(264.03)			
09/30/14	834,937.98	(9,622.24)			
09/30/15 (estimate)	1,013,077.98	178,140.00			
09/30/16 (budget)	1,013,077.98	0.00	0.00	1,013,077.98	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balance required by bond ordinances.

**WATER BOND RESERVE FUND  
REVENUES**

**FUND 80 - WATER BOND RESERVE  
ACCOUNT 00 - DEBT SERVICE RESERVE**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>36000 Interest</b>						
800036100	Interest	(264.03)	0.00	0.00	0.00	0.00
	Category Total	(264.03)	0.00	0.00	0.00	0.00
<b>37000 Miscellaneous</b>						
800037105	Bond proceeds	0.00	191,851.59	0.00	178,140.00	0.00
	Category Total	0.00	191,851.59	0.00	178,140.00	0.00
<b>39000 Transfers</b>						
800039130	Transfer, Water Ret. Rev. fur	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>(264.03)</b>	<b>191,851.59</b>	<b>0.00</b>	<b>178,140.00</b>	<b>0.00</b>

**CITY OF KEARNEY  
WATER BOND RESERVE  
2014-2015 BUDGET**

**DESCRIPTION**

As of September 30, 2015 there will be on hand in the Water Bond Reserve Fund the sum of \$1,013,077.98 as required under the terms of the ordinance authorizing the Combined Utilities Revenue Bonds, Series 2011, Series 2012, Series 2013, and Series 2014. The reserve equals the Maximum Annual Debt Service Requirement (as defined in the Ordinances) for the Series 2011, Series 2012, Series 2013, and Series 2014 Bonds. Said amount shall be maintained as long as there are bonds outstanding from each of the issues. Monies in the Water Bond Reserve Fund are to be applied to prevent any default in payments due on the Series 2011, Series 2012, Series 2013, and Series 2014 Bonds in the event that there are not sufficient monies available for such purpose in the Water Revenue Bond Fund established by the ordinances authorizing issuance of said bonds. In the event that monies are withdrawn from the Water Bond Reserve Fund, all revenues of the Combined Utilities remaining after payment of operation and maintenance costs and required credits to the Water Revenue Bond Fund are to be credited to the Water Bond Reserve Fund until the balance in such account has been restored to the then required amount.

**ALLOCATION OF DEBT SERVICE RESERVE ACCOUNT AMOUNTS**

Pursuant to Reg. Sec. 1.148-6(e)(6) of the Regulations of the United States Treasury under the Internal Revenue Code of 1986, as amended, the following allocations of amounts have been made in the Debt Service Reserve Account as of September 30, 2015:

<u>Designation of Series</u>	<u>Original Principal Amount</u>	<u>Allocation of Amount in Debt Service Reserve Account</u>
Series 2011 (20.665%)	\$2,105,000.00	\$39,556.09
Series 2012 (100.000%)	\$7,900,000.00	\$600,342.50
Series 2013 (28.700%)	\$945,000.00	\$20,371.26
Series 2014E (61.538%)	\$4,000,000.00	\$174,668.13
Series 2015 (100%)	\$178,140.00	178,140.00

**WATER BOND RESERVE FUND  
EXPENDITURES**

**FUND 80 - WATER BOND RESERVE  
ACCOUNT 00 - DEBT SERVICE RESERVE**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>42000 Supplies, Materials and Contractual Services</b>						
800042590	Other	0.00		0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
<b>49000 Transfers</b>						
800049107	Transfer, Water Ret. Rev. fur	0.00	0.00	0.00	0.00	0.00
800049125	Transfer, Water Rev. Bond fu	0.00	201,473.83	0.00	0.00	0.00
	Category Total	0.00	201,473.83	0.00	0.00	0.00
	Total	0.00	201,473.83	0.00	0.00	0.00

**CITY OF KEARNEY  
KEARNEY REGIONAL AIRPORT FUND SUMMARY  
2015 - 2016 BUDGET**

	Actual 2012 - 2013	Actual 2013 - 2014	Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>EXPENDITURES</b>					
Personal Services	315,626.81	317,066.44	346,135.00	346,135.00	359,642.00
Supplies, Materials and Contractual Services	260,426.73	303,002.83	341,961.00	437,858.00	437,379.00
Equipment Rental	5,220.00	5,220.00	5,220.00	5,220.00	5,220.00
Capital Outlay	884,340.38	2,130,596.38	1,402,500.00	410,071.00	6,259,000.00
Debt Servicing	4,440.00	4,440.00	4,440.00	4,440.00	370.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>1,470,053.92</b>	<b>2,760,325.65</b>	<b>2,100,256.00</b>	<b>1,203,724.00</b>	<b>7,061,611.00</b>

<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	621,614.48	714,115.50	709,821.00	690,868.00	805,153.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	2,797.00	1,202.29	1,000.00	700.00	1,500.00
Miscellaneous	1,208,578.78	1,769,462.36	1,350,532.00	500,239.00	6,026,472.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	26,074.41	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>1,859,064.67</b>	<b>2,484,780.15</b>	<b>2,061,353.00</b>	<b>1,191,807.00</b>	<b>6,833,125.00</b>
Beginning fund balance	411,113.10	800,123.85	366,347.85	524,578.35	512,661.35
Total cash available	2,270,177.77	3,284,904.00	2,427,700.85	1,716,385.35	7,345,786.35
Less total expenditures	1,470,053.92	2,760,325.65	2,100,256.00	1,203,724.00	7,061,611.00
Ending fund balance	800,123.85	524,578.35	327,444.85	512,661.35	284,175.35

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/06	165,305.87				
09/30/07	28,026.20	(137,279.67)			
09/30/08	405,418.23	377,392.03			
09/30/09	283,910.68	(121,507.55)			
09/30/10	747,781.78	463,871.10			
09/30/11	392,757.34	(355,024.44)			
09/30/12	411,113.10	18,355.76			
09/30/13	800,123.85	389,010.75			
09/30/14	524,578.35	(275,545.50)			
09/30/15 (estimate)	512,661.35	(11,917.00)			
09/30/16 (budget)	284,175.35	(228,486.00)	200,560.25	83,615.10	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Airport Fund.

**KEARNEY REGIONAL AIRPORT FUND  
REVENUES**

**FUND 39 - KEARNEY REGIONAL AIRPORT  
ACCOUNT 69 - AIRPORT**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>33000 Charges for Services</b>						
390033113	Aeronautical fees	1,505.00	1,505.00	1,505.00	1,580.00	1,580.00
390033115	Agriculture lands & leases	248,719.84	286,463.31	285,206.00	271,611.00	223,938.00
390033198	Drag strip lease	2,546.00	2,923.00	2,923.00	3,004.00	3,031.00
390033203	Fuel fees	34,517.84	37,047.34	41,760.00	39,110.00	40,960.00
390033213	Hangar leases	58,864.00	76,955.87	70,635.00	71,285.00	71,773.00
390033214	Industrial land leases	23,656.04	31,448.11	31,131.00	20,000.00	20,331.00
390033218	Landing fees	24,682.60	32,228.86	28,468.00	26,000.00	26,438.00
390033227	Overtime reimbursement	33,591.20	30,339.94	39,420.00	32,000.00	43,800.00
390033243	Ramp leases	18,211.41	21,525.15	20,354.00	20,879.00	21,087.00
390033244	Ramp usage fee	4,500.00	5,400.00	5,400.00	5,400.00	5,400.00
390033260	T-hangar leases	37,357.89	41,829.28	39,840.00	35,570.00	39,840.00
390033262	Terminal building	40,710.76	43,188.86	41,294.00	41,294.00	42,311.00
390033296	Warehouse leases	92,751.90	103,260.78	101,885.00	123,135.00	264,664.00
	Category Total	621,614.48	714,115.50	709,821.00	690,868.00	805,153.00
<b>36000 Interest</b>						
390036100	Interest	2,797.00	1,202.29	1,000.00	700.00	1,500.00
	Category Total	2,797.00	1,202.29	1,000.00	700.00	1,500.00
<b>37000 Miscellaneous</b>						
390037105	Bond proceeds	0.00	0.00	0.00	0.00	600,000.00
390037125	FAA & NDA proceeds	591,424.41	1,541,642.00	1,122,750.00	477,239.00	5,400,000.00
390037180	Miscellaneous	0.00	0.00	0.00	0.00	0.00
390037198	Passenger facility charges	57,656.71	45,482.65	44,032.00	23,000.00	26,472.00
390037210	Sale of real estate	559,497.66	182,337.71	183,750.00	0.00	0.00
	Category Total	1,208,578.78	1,769,462.36	1,350,532.00	500,239.00	6,026,472.00
<b>39000 Transfers</b>						
390039100	Transfer, General Fund	26,074.41	0.00	0.00	0.00	0.00
	Category Total	26,074.41	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>1,859,064.67</b>	<b>2,484,780.15</b>	<b>2,061,353.00</b>	<b>1,191,807.00</b>	<b>6,833,125.00</b>

**CITY OF KEARNEY  
KEARNEY REGIONAL AIRPORT  
2015-2016 BUDGET**

**DESCRIPTION**

The Kearney Regional Airport Corporation is an uncontrolled Class E Airport located east of the City and immediately north of Highway 30. The Airport features a 7,100' x 150' primary runway, 4,500' x 75' crosswind runway, modern passenger terminal, excellent hanger facilities and storage for approximately 80 aircraft. Scheduled air service includes connections to Denver. Charter flights are also available. Taxicabs, hotel courtesy cars and rental cars provide transportation to and from the Airport. Corporate executives, flight instruction, agriculture operations and the business community are served by the Airport. Pilot instruction, aircraft maintenance and repair, helicopter service and aviation fuel service are available at the Airport.

**PERSONNEL SCHEDULE**

	<b>2013-2014</b>	<b>2043-2015</b>	<b>2015-2016</b>
Full Time			
Airport Manager	1	1	1
Airport Operations Supervisor	1	1	1
Airport Operations Worker	2	2	2

**NOTABLE EXPENDITURES**

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Primary runway 18/36 reconstruction	396944100	\$6,000,000.00
2. Concrete drainage channel in front of fire station	396944100	\$12,000.00
3. Expand multi-service parking lot	396944100	\$20,000.00
4. Remove old air base building	396944100	\$8,000.00
5. South Pramac storage building repairs	396944100	\$10,000.00
6. 56 <sup>th</sup> St/Cherry Avenue signage/landscaping	396944100	\$100,000.00
7. Replace 1998 Chevrolet pickup	396944157	\$28,000.00
8. Emergency generators – shop and terminal	396944157	\$50,000.00
9. Three-point weed sprayer system	396944157	\$25,000.00
10. Replace runway broom brushes	396944157	\$6,000.00

**KEARNEY REGIONAL AIRPORT FUND  
EXPENDITURES**

**FUND 39 - KEARNEY REGIONAL AIRPORT  
ACCOUNT 69 - AIRPORT**

Account	Account Name	Actual 2012 - 2013	Actual 2013 - 2014	Proposed Budget 2014 - 2015	Estimated Actual 2014 - 2015	Proposed Budget 2015 - 2016
<b>41000 Personal</b>						
396941100	Salaries & wages	249,446.11	248,200.72	271,536.00	271,536.00	283,389.00
396941110	FICA, Airport's share	17,803.17	17,963.61	20,773.00	20,773.00	21,679.00
396941125	Health & dental insurance	34,032.22	35,637.69	35,857.00	35,857.00	38,511.00
396941130	Pension	10,939.50	11,146.28	11,520.00	11,520.00	11,830.00
396941170	Workers comp. insurance	3,405.81	4,118.14	6,449.00	6,449.00	4,233.00
	Category Total	315,626.81	317,066.44	346,135.00	346,135.00	359,642.00
<b>42000 Supplies, Materials and Contractual Services</b>						
396942113	Agriculture lands and leases	25,399.16	24,620.00	25,000.00	25,000.00	25,000.00
396942115	Airport marketing	0.00	0.00	10,000.00	100,000.00	100,000.00
396942140	Audit fee	2,035.00	2,035.00	2,100.00	2,035.00	2,176.00
396942230	Clothing allowance	96.00	388.36	600.00	600.00	600.00
396942415	Fuel	10,239.50	11,786.37	16,000.00	12,000.00	16,000.00
396942465	Insurance, property & casualt	38,694.95	46,333.92	47,761.00	47,723.00	51,103.00
396942570	Office	1,663.49	1,549.03	1,000.00	1,000.00	1,000.00
396942620	Professional fees	20,888.12	19,878.67	20,000.00	50,000.00	30,000.00
396942670	Operations & maintenance	65,884.45	110,105.90	115,000.00	115,000.00	115,000.00
396942687	Runway deicer	0.00	0.00	9,000.00	0.00	9,000.00
396942830	Telephone service	7,865.44	7,208.51	8,000.00	8,000.00	8,000.00
396942837	Terminal supplies & maint.	17,778.46	12,155.75	16,000.00	5,000.00	8,000.00
396942860	Travel & training	3,777.59	5,903.29	3,500.00	3,500.00	3,500.00
396942910	Utilities	66,104.57	61,038.03	68,000.00	68,000.00	68,000.00
	Category Total	260,426.73	303,002.83	341,961.00	437,858.00	437,379.00
<b>43000 Equipment Rental</b>						
396943180	V.O.R. operation	5,220.00	5,220.00	5,220.00	5,220.00	5,220.00
	Category Total	5,220.00	5,220.00	5,220.00	5,220.00	5,220.00
<b>44000 Capital Outlay</b>						
396944100	Improvements	884,340.38	2,009,515.44	650,000.00	117,564.00	6,150,000.00
396944157	Equipment	0.00	121,080.94	752,500.00	292,507.00	109,000.00
	Category Total	884,340.38	2,130,596.38	1,402,500.00	410,071.00	6,259,000.00
<b>45000 Debt Servicing</b>						
396945140	Loan repayment	4,440.00	4,440.00	4,440.00	4,440.00	370.00
	Category Total	4,440.00	4,440.00	4,440.00	4,440.00	370.00
	Total	1,470,053.92	2,760,325.65	2,100,256.00	1,203,724.00	7,061,611.00