

## ENTERPRISE FUNDS

An enterprise fund may be used to report any activity for which a fee is charged to external users for goods or services. GAAP also *require* the use of enterprise fund for any activity whose *principal* revenue sources meet any of the following criteria:

- *Debt backed solely by fees and charges.* If issued debt is backed *solely* by fees and charges, an enterprise fund must be used to account for the activity. This sole backing criterion encompasses debt secured, in part, by a portion of the debt proceeds themselves (reserve funds), but *not* debt that is also secondarily secured by the full faith and credit of the government.
- *Legal requirement to recover cost.* An enterprise fund must be used if the cost of providing services for an activity (including capital costs such as depreciation or debt service) must legally be recovered through fees or charges.
- *Policy decision to recover cost.* It is necessary to use an enterprise fund if the government's policy is to establish activity fees or charges designed to recover the cost of providing services (including capital costs such as depreciation or debt service).



**CITY OF KEARNEY  
GOLF FUND SUMMARY  
2014 - 2015 BUDGET**

	Actual 2011 - 2012	Actual 2012 - 2013	Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>EXPENDITURES</b>					
Personal Services	562,280.17	495,865.23	558,600.00	555,455.00	580,089.00
Supplies, Materials and Contractual Services	352,688.27	364,040.47	386,140.00	389,255.00	392,563.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	1,635.46	16,456.13	176,000.00	152,202.00	327,200.00
Debt Servicing	407,216.00	71,238.95	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>1,323,819.90</b>	<b>947,600.78</b>	<b>1,120,740.00</b>	<b>1,096,912.00</b>	<b>1,299,852.00</b>

<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	917,068.79	913,236.37	923,000.00	877,000.00	958,772.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	350,404.00	170,534.00	182,266.00	182,266.00	373,354.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>1,267,472.79</b>	<b>1,083,770.37</b>	<b>1,105,266.00</b>	<b>1,059,266.00</b>	<b>1,332,126.00</b>
Beginning fund balance	(2,043.38)	(58,390.49)	62,145.51	77,779.10	40,133.10
Total cash available	1,265,429.41	1,025,379.88	1,167,411.51	1,137,045.10	1,372,259.10
Less total expenditures	1,323,819.90	947,600.78	1,120,740.00	1,096,912.00	1,299,852.00
Ending fund balance	(58,390.49)	77,779.10	46,671.51	40,133.10	72,407.10

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/05	(42,976.20)				
09/30/06	318,900.52	361,876.72			
09/30/07	98,742.32	(220,158.20)			
09/30/08	158,304.60	59,562.28			
09/30/09	121,659.88	(36,644.72)			
09/30/10	86,228.34	(35,431.54)			
09/30/11	(2,043.38)	(88,271.72)			
09/30/12	(58,390.49)	(56,347.11)			
09/30/13	77,779.10	136,169.59			
09/30/14 (estimate)	40,133.10	(37,646.00)			
09/30/15 (budget)	72,407.10	32,274.00	243,163.00	0.00	-170,755.90

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Golf Fund.

**GOLF  
REVENUES**

**FUND 30 - GOLF**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>33000 Charges for Services</b>						
300033130	Cart rental	241,965.97	228,593.34	235,000.00	225,000.00	238,384.00
300033150	Concessions	147,771.86	153,283.07	150,000.00	154,000.00	155,010.00
300033205	Golf lessons	10,134.39	7,481.00	10,000.00	10,000.00	10,000.00
300033210	Greens fees	395,861.75	403,064.50	410,000.00	369,000.00	430,166.00
300033235	Practice range	32,901.51	32,027.74	33,000.00	32,000.00	34,012.00
300033240	Pro shop	88,433.31	88,786.72	85,000.00	87,000.00	91,200.00
	Category Total	917,068.79	913,236.37	923,000.00	877,000.00	958,772.00
<b>37000 Miscellaneous</b>						
300037157	Lease proceeds	0.00	0.00	0.00	0.00	190,000.00
300037170	Lottery Trust Fund	350,000.00	170,534.00	182,266.00	182,266.00	183,354.00
300037180	Miscellaneous	404.00	0.00	0.00	0.00	0.00
	Category Total	350,404.00	170,534.00	182,266.00	182,266.00	373,354.00
	Total	1,267,472.79	1,083,770.37	1,105,266.00	1,059,266.00	1,332,126.00

**CITY OF KEARNEY  
GOLF FUND ACCOUNT EXPENDITURE SUMMARY  
2014 - 2015 BUDGET**

Account	Actual 2011 - 2012	Actual 2012 - 2013	Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
Golf - Maintenance	454,387.67	391,186.60	562,850.00	542,263.00	609,548.00
Golf - Services	869,432.23	556,414.18	557,890.00	554,649.00	690,304.00
<b>TOTAL EXPENDITURES</b>	<b>1,323,819.90</b>	<b>947,600.78</b>	<b>1,120,740.00</b>	<b>1,096,912.00</b>	<b>1,299,852.00</b>

**CITY OF KEARNEY  
GOLF COURSE - MAINTENANCE  
2014-2015 BUDGET**

**DESCRIPTION**

Meadowlark Hills Golf Course opened nine holes in September of 1993. A wet summer prevented the second nine holes from opening until May, 1994. Much of the original landscaping was preserved for the Golf Course as it was built around the natural beauty and wildlife habitation area. A variety of vegetation including trees and prairie grass were preserved. Blue rye fairways and bent grass greens are established on all eighteen holes. Continuous cart paths are planned for the entire course. Meadowlark Hills Golf Course is a division of the Park and Recreation Department.

**PERSONNEL SCHEDULE**

	<b>2012-2013</b>	<b>2013-2014</b>	<b>2014-2015</b>
Full Time			
Golf Course Assistant Superintendent	1	1	1
Golf Course Mechanic	1	1	1
Golf Course Superintendent	1	1	1

**NOTABLE EXPENDITURES**

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Replace 1999 greens mower	305644157	\$35,000.00
2. Replace 1997 greens mower	305644157	\$35,000.00
3. Replace 1997 tee mower	305644157	\$33,000.00
4. Replace 2000 tee mower	305644157	\$33,000.00

**GOLF MAINTENANCE  
EXPENDITURES**

**FUND 30 - GOLF  
ACCOUNT 56 - MAINTENANCE**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>41000 Personal</b>						
305641100	Salaries & wages	198,594.52	139,448.16	164,000.00	164,000.00	170,148.00
305641105	Salaries & wages, seas.	30,389.62	35,206.30	36,000.00	36,000.00	40,000.00
305641110	FICA, City's share	16,049.51	12,456.74	15,300.00	15,300.00	16,077.00
305641125	Health & dental insurance	44,311.33	33,543.32	51,400.00	51,400.00	51,202.00
305641130	Pension	11,849.80	8,321.99	9,900.00	9,900.00	10,208.00
305641155	Unemployment	0.00	0.00	0.00	0.00	0.00
305641170	Workers comp. insurance	1,315.24	1,383.58	1,600.00	1,531.00	2,412.00
Category Total		302,510.02	230,360.09	278,200.00	278,131.00	290,047.00
<b>42000 Supplies, Materials and Contractual Services</b>						
305642175	Building repairs	937.57	1,495.82	1,000.00	1,000.00	1,000.00
305642195	Cart paths	0.00	2,815.41	5,000.00	5,000.00	6,000.00
305642230	Clothing allowance	1,165.00	774.80	900.00	841.00	900.00
305642370	Equipment repairs	15,427.48	18,221.38	18,000.00	18,000.00	12,100.00
305642415	Gas, oil and grease	24,106.65	31,240.56	27,000.00	27,000.00	31,000.00
305642440	Ground maintenance	33,821.20	34,332.21	39,000.00	39,000.00	40,000.00
305642465	Insurance, property & casualt	4,263.07	4,034.32	5,200.00	5,152.00	5,001.00
305642475	Irrigation	5,177.04	4,468.93	7,000.00	10,000.00	10,000.00
305642535	Materials	1,033.46	1,081.24	1,500.00	1,500.00	1,500.00
305642545	Memberships	810.00	310.00	1,100.00	1,100.00	1,100.00
305642590	Other	1,450.54	752.14	2,500.00	1,750.00	1,750.00
305642605	Postage	0.00	9.50	300.00	300.00	300.00
305642715	Shop supplies	3,624.86	2,072.06	4,500.00	4,000.00	4,500.00
305642745	Small tools	1,079.79	800.89	1,000.00	1,413.00	1,500.00
305642830	Telephone service	1,839.30	2,457.32	2,150.00	2,150.00	2,150.00
305642860	Travel & training	762.97	666.36	1,500.00	1,500.00	1,500.00
305642895	Turf	1,381.30	896.87	3,000.00	3,000.00	3,000.00
305642910	Utilities	51,668.76	48,615.25	55,000.00	55,000.00	55,000.00
305642915	Vehicle repair	3,168.17	5,781.45	3,000.00	4,224.00	4,000.00
Category Total		151,717.16	160,826.51	178,650.00	181,930.00	182,301.00
<b>44000 Capital Outlay</b>						
305644100	Improvements	0.00	0.00	0.00	0.00	0.00
305644157	Equipment	160.49	0.00	106,000.00	82,202.00	137,200.00
Category Total		160.49	0.00	106,000.00	82,202.00	137,200.00
<b>45000 Debt Servicing</b>						
305645135	Lease payment	0.00	0.00	0.00	0.00	0.00
Category Total		0.00	0.00	0.00	0.00	0.00
<b>Total</b>		<b>454,387.67</b>	<b>391,186.60</b>	<b>562,850.00</b>	<b>542,263.00</b>	<b>609,548.00</b>

**CITY OF KEARNEY  
GOLF COURSE - SERVICES  
2014-2015 BUDGET**

**DESCRIPTION**

Meadowlark Hills Golf Course is a par seventy-one championship layout. A lighted learning center, clubhouse, golf lessons, pro shop, and snack bar are some of the features available at 3300 30th Avenue. Season passes are available in different formats. Nine holes opened on September 11, 1993. The remaining nine holes opened in May 1994. The Golf Course is an enterprise fund utilizing revenues from operations to pay expenses. Meadowlark Hills Golf Course is a division of the Park and Recreation Department.

**PERSONNEL SCHEDULE**

	<b>2012-2013</b>	<b>2013-2014</b>	<b>2014-2015</b>
Full Time			
Golf Course Assist. Services Manager	1	1	1
Golf Course Manager	1	1	1

**NOTABLE EXPENDITURES**

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Replace golf carts (lease purchase)	305744157	\$190,000.00

**GOLF SERVICES  
EXPENDITURES**

**FUND 30 - GOLF  
ACCOUNT 57 - SERVICES**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>41000 Personal</b>						
305741100	Salaries & wages	123,921.02	130,911.60	136,700.00	136,700.00	140,874.00
305741105	Salaries & wages, seas.	80,117.84	75,585.55	80,000.00	80,000.00	83,700.00
305741110	FICA, City's share	14,380.99	14,515.80	16,600.00	16,600.00	17,180.00
305741125	Health & dental insurance	29,891.43	32,502.98	34,400.00	34,400.00	34,252.00
305741130	Pension	7,396.38	7,815.68	8,200.00	8,200.00	8,452.00
305741155	Unemployment	2,912.00	2,886.00	3,000.00	0.00	3,000.00
305741170	Workers comp. insurance	1,150.49	1,287.53	1,500.00	1,424.00	2,584.00
Category Total		259,770.15	265,505.14	280,400.00	277,324.00	290,042.00
<b>42000 Supplies, Materials and Contractual Services</b>						
305742110	Advertising	5,962.79	4,872.71	5,500.00	5,500.00	5,500.00
305742140	Audit fees	1,850.00	2,035.00	2,100.00	2,035.00	2,035.00
305742175	Building repairs	2,108.44	2,279.25	3,000.00	3,000.00	3,000.00
305742220	Cleaning services	1,522.00	3,900.00	3,120.00	3,120.00	3,120.00
305742235	Pro shop inventory	63,188.02	65,045.82	60,000.00	60,000.00	60,000.00
305742280	Concession inventory	86,704.13	88,193.76	86,000.00	86,000.00	86,000.00
305742305	Credit card service charge	13,139.64	12,297.50	13,500.00	13,500.00	13,000.00
305742330	Dues & publications	5,034.53	2,151.65	5,970.00	5,970.00	5,970.00
305742370	Equipment repairs	893.18	1,239.45	1,000.00	1,000.00	1,000.00
305742465	Insurance, property & casualt	4,950.68	4,559.05	5,800.00	5,700.00	5,637.00
305742515	Lesson commission	8,071.10	7,120.53	10,000.00	10,000.00	10,000.00
305742535	Materials	177.80	420.00	500.00	500.00	500.00
305742545	Memberships	2,198.47	1,933.00	2,300.00	2,300.00	2,300.00
305742590	Other	366.54	1,165.34	1,000.00	1,000.00	1,500.00
305742605	Postage	357.87	223.33	400.00	400.00	400.00
305742610	Printing	1,746.46	2,522.99	2,500.00	2,500.00	2,500.00
305742745	Small tools	48.41	182.77	300.00	300.00	300.00
305742785	Supplemental rent cost	39.00	0.00	0.00	0.00	0.00
305742790	Supplies	821.39	1,016.54	2,000.00	2,000.00	2,000.00
305742830	Telephone service	1,524.76	1,818.26	2,000.00	2,000.00	2,000.00
305742860	Travel & training	265.90	237.01	500.00	500.00	3,500.00
Category Total		200,971.11	203,213.96	207,490.00	207,325.00	210,262.00
<b>44000 Capital Outlay</b>						
305744100	Improvements	0.00	11,403.66	45,000.00	45,000.00	0.00
305744157	Equipment	1,474.97	5,052.47	25,000.00	25,000.00	190,000.00
Category Total		1,474.97	16,456.13	70,000.00	70,000.00	190,000.00
<b>45000 Debt Servicing</b>						
305745100	20 yr lease/purchase int.	7,177.50	0.00	0.00	0.00	0.00
305745105	20 yr lease/purchase pri.	330,000.00	0.00	0.00	0.00	0.00
305745135	Lease payment	33,407.66	33,407.66	0.00	0.00	0.00
305745150	Street/parking assessments	36,630.84	37,831.29	0.00	0.00	0.00
Category Total		407,216.00	71,238.95	0.00	0.00	0.00
Total		869,432.23	556,414.18	557,890.00	554,649.00	690,304.00

**CITY OF KEARNEY  
SANITATION FUND SUMMARY  
2014 - 2015 BUDGET**

	Actual 2011 - 2012	Actual 2012 - 2013	Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>EXPENDITURES</b>					
Personal Services	1,711,921.63	1,815,909.54	1,920,950.00	1,922,417.00	2,014,162.00
Supplies, Materials and Contractual Services	1,325,793.41	1,356,816.78	1,375,400.00	1,364,992.00	1,371,318.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	61,493.84	739,690.15	490,000.00	300,000.00	626,200.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>3,099,208.88</b>	<b>3,912,416.47</b>	<b>3,786,350.00</b>	<b>3,587,409.00</b>	<b>4,011,680.00</b>

<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	3,054,838.27	3,242,631.09	3,268,000.00	3,383,000.00	3,517,720.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	5,442.24	5,133.35	3,600.00	4,000.00	4,000.00
Miscellaneous	326,945.42	231,146.01	280,000.00	280,000.00	280,000.00
Intergovernmental - State	0.00	0.00	60,000.00	0.00	150,000.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>3,387,225.93</b>	<b>3,478,910.45</b>	<b>3,611,600.00</b>	<b>3,667,000.00</b>	<b>3,951,720.00</b>
Beginning fund balance	1,272,377.73	1,560,394.78	1,008,809.78	1,126,888.76	1,206,479.76
Total cash available	4,659,603.66	5,039,305.23	4,620,409.78	4,793,888.76	5,158,199.76
Less total expenditures	3,099,208.88	3,912,416.47	3,786,350.00	3,587,409.00	4,011,680.00
<b>Ending fund balance</b>	<b>1,560,394.78</b>	<b>1,126,888.76</b>	<b>834,059.78</b>	<b>1,206,479.76</b>	<b>1,146,519.76</b>

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/05	647,106.67				
09/30/06	714,445.77	67,339.10			
09/30/07	629,756.61	(84,689.16)			
09/30/08	669,262.27	39,505.66			
09/30/09	692,622.48	23,360.21			
09/30/10	1,014,823.91	322,201.43			
09/30/11	1,272,377.73	257,553.82			
09/30/12	1,560,394.78	288,017.05			
09/30/13	1,126,888.76	(433,506.02)			
09/30/14 (estimate)	1,206,479.76	79,591.00			
09/30/15 (budget)	1,146,519.76	(59,960.00)	846,370.00	300,149.76	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Sanitation Collection Fund.

**SANITATION FUND  
REVENUES**

**FUND 31 - SANITATION**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>33000 Charges for Service</b>						
310033145	Commercial charges	854,088.70	911,185.90	939,000.00	960,000.00	998,400.00
310033170	Container sales	12,586.84	14,349.61	12,000.00	15,000.00	15,000.00
310033197	Delinquency fee	12,840.15	15,631.05	13,000.00	15,000.00	15,600.00
310033199	Dumpster fee	19,172.43	12,346.89	15,000.00	13,000.00	13,520.00
310033225	Multi family charges	428,960.11	459,026.49	475,000.00	480,000.00	499,200.00
310033255	Residential charges	1,026,422.84	1,111,686.89	1,112,000.00	1,150,000.00	1,196,000.00
310033256	Roll-off boxes	165,006.62	172,429.61	150,000.00	190,000.00	197,600.00
310033258	Tax exempt charges	271,420.95	262,883.34	272,000.00	270,000.00	280,800.00
310033293	Yard waste	264,339.63	283,091.31	280,000.00	290,000.00	301,600.00
	Category Total	3,054,838.27	3,242,631.09	3,268,000.00	3,383,000.00	3,517,720.00
<b>36000 Interest</b>						
310036100	Interest	5,442.24	5,133.35	3,600.00	4,000.00	4,000.00
	Category Total	5,442.24	5,133.35	3,600.00	4,000.00	4,000.00
<b>37000 Miscellaneous</b>						
310037180	Miscellaneous	3,519.95	1,857.75	0.00	0.00	0.00
310037213	Sale of recyclables	323,425.47	229,288.26	280,000.00	280,000.00	280,000.00
	Category Total	326,945.42	231,146.01	280,000.00	280,000.00	280,000.00
<b>38000 Intergovernmental - State</b>						
310038145	State grants	0.00	0.00	60,000.00	0.00	150,000.00
	Category Total	0.00	0.00	60,000.00	0.00	150,000.00
<b>39000 Transfers</b>						
310039165	Transfer, SWDF Fund	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>3,387,225.93</b>	<b>3,478,910.45</b>	<b>3,611,600.00</b>	<b>3,667,000.00</b>	<b>3,951,720.00</b>

**CITY OF KEARNEY  
SANITATION - COLLECTION  
2014-2015 BUDGET**

**DESCRIPTION**

Sanitation - Collection is a division of the Utilities Department. The Sanitation - Collection division utilizes twenty-four major pieces of equipment to reliably collect refuse from over 2,000 commercial pickups, 2,400 multi-family units and 5,900 single family home pickups per week. In compliance with Title 132 of the Nebraska Administrative Code, Sanitation has been actively seeking methods to reduce the volume of waste that goes into the landfill. Recycling opportunities currently exist for paper, plastic, tin, aluminum, glass, newspaper and cardboard at various sites throughout the City and through a curbside collection program. Cardboard collection routes have also been implemented to collect cardboard from commercial businesses. A curbside yard-waste pickup has been implemented as an optional service for residents during the summer months.

**PERSONNEL SCHEDULE**

	<i>2012-2013</i>	<i>2013-2014</i>	<i>2014-2015</i>
<b>Full Time</b>			
Account Clerk	.5	.5	.5
Account Clerk, Senior	1	1	1
Administrative Assistant	1	1	1
Assistant Director of Utilities	.25	.25	.25
Director of Utilities	.25	.25	.25
Equipment Operator	15	16	16
Maintenance Worker	2	1	1
Maintenance Worker, Senior	1	1	1
Refuse Worker	3	3	3
Sanitation Foreman	1	1	1
Sanitation Supervisor	.5	.5	.5
<b>Part Time</b>			
Recycling Processor	12	12	12

**NOTABLE EXPENDITURES**

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Concrete	313044100	\$40,000.00
2. Household hazardous waste building	313044100	\$300,000.00
3. Replace 2003 Freightliner automated truck	313044157	\$250,000.00
4. Replace 1987 Ford pickup	313044157	\$30,000.00
5. Fiber to recycling center	313044157	\$5,000.00

**SANITATION COLLECTION FUND  
EXPENDITURES**

**FUND 31 - SANITATION  
ACCOUNT 30 - COLLECTION**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>41000 Personal</b>						
313041100	Salaries & wages	1,227,718.51	1,312,058.42	1,378,500.00	1,378,500.00	1,434,366.00
313041110	FICA, City's share	87,350.91	94,172.54	105,500.00	105,500.00	109,729.00
313041125	Health & dental insurance	300,225.90	313,875.59	328,500.00	335,000.00	321,475.00
313041130	Pension	47,901.85	53,892.56	57,050.00	57,050.00	59,447.00
313041155	Unemployment	2,814.00	0.00	5,000.00	0.00	5,000.00
313041170	Workers comp. insurance	45,910.46	41,910.43	46,400.00	46,367.00	84,145.00
	<b>Category Total</b>	<b>1,711,921.63</b>	<b>1,815,909.54</b>	<b>1,920,950.00</b>	<b>1,922,417.00</b>	<b>2,014,162.00</b>
<b>42000 Supplies, Materials and Contractual Supplies</b>						
313042105	Administrative	73,500.00	77,300.00	79,700.00	79,700.00	82,400.00
313042140	Audit fees	1,850.00	2,035.00	2,100.00	2,035.00	2,100.00
313042175	Building repairs	8,607.37	9,518.10	10,000.00	10,089.00	10,000.00
313042220	Cleaning services	1,122.48	2,534.12	2,500.00	2,500.00	500.00
313042230	Clothing allowance	6,499.89	8,124.36	13,600.00	12,000.00	14,400.00
313042295	Containers	77,407.78	74,839.79	86,000.00	86,000.00	86,000.00
313042305	Credit card service charge	1,711.78	2,274.85	2,000.00	2,600.00	2,500.00
313042350	Engineering	2,130.00	300.00	1,000.00	2,000.00	1,000.00
313042415	Gas, oil and grease	213,670.12	221,895.91	220,000.00	220,000.00	220,000.00
313042465	Insurance, property & casualt	33,275.79	31,540.20	41,200.00	41,210.00	42,618.00
313042525	Maintenance agreements	13,767.60	14,869.00	15,500.00	16,058.00	17,000.00
313042575	Office supplies	7,846.53	7,375.26	7,000.00	7,000.00	7,000.00
313042590	Other	14,972.21	21,377.27	22,000.00	18,000.00	18,000.00
313042605	Postage	15,837.81	17,281.50	18,000.00	18,000.00	18,000.00
313042635	Radio repair & maint.	8,650.00	909.00	5,000.00	0.00	0.00
313042655	Recyclable shipping	2,378.38	2,850.07	5,000.00	3,500.00	5,000.00
313042830	Telephone service	3,374.57	3,545.68	4,000.00	3,500.00	4,000.00
313042840	Tipping fee	530,915.61	520,430.74	535,000.00	535,000.00	535,000.00
313042860	Travel & training	460.00	400.00	1,000.00	1,000.00	1,000.00
313042910	Utilities	22,913.12	27,384.63	26,800.00	26,800.00	26,800.00
313042915	Vehicle repair	284,902.37	310,031.30	278,000.00	278,000.00	278,000.00
	<b>Category Total</b>	<b>1,325,793.41</b>	<b>1,356,816.78</b>	<b>1,375,400.00</b>	<b>1,364,992.00</b>	<b>1,371,318.00</b>
<b>44000 Capital Outlay</b>						
313044100	Improvements	0.00	0.00	40,000.00	40,000.00	340,000.00
313044157	Equipment	61,493.84	739,690.15	450,000.00	260,000.00	286,200.00
	<b>Category Total</b>	<b>61,493.84</b>	<b>739,690.15</b>	<b>490,000.00</b>	<b>300,000.00</b>	<b>626,200.00</b>
<b>45000 Debt Servicing</b>						
313045135	Lease payment	0.00	0.00	0.00	0.00	0.00
	<b>Category Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total</b>	<b>3,099,208.88</b>	<b>3,912,416.47</b>	<b>3,786,350.00</b>	<b>3,587,409.00</b>	<b>4,011,680.00</b>

**CITY OF KEARNEY  
SOLID WASTE DISPOSAL FACILITIES OPERATION AND MAINTENANCE FUND  
2014 - 2015 BUDGET**

	Actual 2011 - 2012	Actual 2012 - 2013	Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>EXPENDITURES</b>					
Personal Services	507,586.55	535,083.75	613,900.00	599,474.00	625,417.00
Supplies, Materials and Contractual Services	537,574.95	569,720.38	650,050.00	638,242.00	659,432.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	237,791.46	454,805.84	778,000.00	17,000.00	1,847,081.64
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>1,282,952.96</b>	<b>1,559,609.97</b>	<b>2,041,950.00</b>	<b>1,254,716.00</b>	<b>3,131,930.64</b>

<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	1,251,391.10	1,260,878.51	1,235,000.00	1,285,000.00	1,285,000.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	8,384.28	7,908.41	5,700.00	7,000.00	7,000.00
Miscellaneous	265,147.77	265,173.27	0.00	0.00	0.00
Intergovernmental - State	84,860.00	21,061.02	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>1,609,783.15</b>	<b>1,555,021.21</b>	<b>1,240,700.00</b>	<b>1,292,000.00</b>	<b>1,292,000.00</b>
Beginning fund balance	2,122,829.21	2,449,659.40	2,290,158.40	2,445,070.64	2,482,354.64
Total cash available	3,732,612.36	4,004,680.61	3,530,858.40	3,737,070.64	3,774,354.64
Less total expenditures	1,282,952.96	1,559,609.97	2,041,950.00	1,254,716.00	3,131,930.64
<b>Ending fund balance</b>	<b>2,449,659.40</b>	<b>2,445,070.64</b>	<b>1,488,908.40</b>	<b>2,482,354.64</b>	<b>642,424.00</b>

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/05	3,909,986.41				
09/30/06	4,123,636.73	213,650.32			
09/30/07	4,460,900.59	337,263.86			
09/30/08	3,750,758.04	(710,142.55)			
09/30/09	3,348,247.20	(402,510.84)			
09/30/10	2,395,992.72	(952,254.48)			
09/30/11	2,122,829.21	(273,163.51)			
09/30/12	2,449,659.40	326,830.19			
09/30/13	2,445,070.64	(4,588.76)			
09/30/14 (estimate)	2,482,354.64	37,284.00			
09/30/15 (budget)	642,424.00	(1,839,930.64)	321,212.25	321,211.75	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Solid Waste Disposal Facilities Operation & Maintenance Fund.

**SOLID WASTE DISPOSAL FACILITIES OPERATION AND MAINTENANCE FUND  
REVENUES**

**FUND 32 - KEARNEY AREA SOLID WASTE AGENCY OPERATION  
ACCOUNT 31 - OPERATION AND MAINTENANCE**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>33000 Charges for Services</b>						
320033265	Tipping fee - Kearney	530,947.34	520,534.75	535,000.00	535,000.00	535,000.00
320033270	Tipping fee - others	720,443.76	740,343.76	700,000.00	750,000.00	750,000.00
	<b>Category Total</b>	<b>1,251,391.10</b>	<b>1,260,878.51</b>	<b>1,235,000.00</b>	<b>1,285,000.00</b>	<b>1,285,000.00</b>
<b>36000 Interest</b>						
320036100	Interest	8,384.28	7,908.41	5,700.00	7,000.00	7,000.00
	<b>Category Total</b>	<b>8,384.28</b>	<b>7,908.41</b>	<b>5,700.00</b>	<b>7,000.00</b>	<b>7,000.00</b>
<b>37000 Miscellaneous</b>						
320037180	Miscellaneous	265,147.77	265,173.27	0.00	0.00	0.00
	<b>Category Total</b>	<b>265,147.77</b>	<b>265,173.27</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>38000 Intergovernmental - State</b>						
320038145	State grants	84,860.00	21,061.02	0.00	0.00	0.00
	<b>Category Total</b>	<b>84,860.00</b>	<b>21,061.02</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total</b>	<b>1,609,783.15</b>	<b>1,555,021.21</b>	<b>1,240,700.00</b>	<b>1,292,000.00</b>	<b>1,292,000.00</b>

**CITY OF KEARNEY  
KEARNEY AREA SOLID WASTE AGENCY  
OPERATION AND MAINTENANCE  
2014-2015 BUDGET**

**DESCRIPTION**

The Kearney Area Solid Waste Agency Landfill began operation in April of 1994. The Landfill is located at 56th Street one-half mile west of Cottonmill Road. The new Landfill was the first Subtitle D Landfill in the State of Nebraska. The Kearney Area Solid Waste Agency Landfill is governed by the Kearney Area Solid Waste Agency Board which is composed of City Council members, Administrative Staff and County Officials. The Landfill serves Buffalo County and surrounding areas. The Landfill is expected to last approximately thirty-five years.

**PERSONNEL SCHEDULE**

	<b>2012-2013</b>	<b>2013-2014</b>	<b>2014-2015</b>
Full Time			
Account Clerk	.5	.5	.5
Administrative Assistant	1	1	1
Assistant Director of Utilities	.25	.25	.25
Director of Utilities	.25	.25	.25
Equipment Operator	1	1	1
Heavy Equipment Operator	1	1	1
Household Hazardous Waste Coordinator	0	1	1
Landfill Assistant	2	2	2
Landfill Operator	1	1	1
Sanitation Supervisor	.5	.5	.5
Part Time			
Landfill Groundskeeper	1	1	1

**NOTABLE EXPENDITURES**

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Cell construction sinking fund (6 @ \$150,000)	323144100	\$900,000.00
2. Household hazardous waste building	323144100	\$150,000.00
3. Replace 2006 John Deere loader	323144157	\$280,000.00
4. Hook lift truck	323144157	\$180,000.00

**SOLID WASTE DISPOSAL FACILITIES OPERATION AND MAINTENANCE FUND  
EXPENDITURES**

**FUND 32 - KEARNEY AREA SOLID WASTE AGENCY OPERATION  
ACCOUNT 31 - OPERATIONS AND MAINTENANCE**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>41000 Personal</b>						
323141100	Salaries & wages	370,135.58	388,006.80	436,652.00	436,652.00	455,343.00
323141110	FICA, City's share	26,542.76	27,819.43	33,404.00	33,404.00	34,834.00
323141125	Health & dental insurance	85,266.60	93,642.22	116,152.00	100,000.00	99,085.00
323141130	Pension	19,312.82	20,175.45	21,592.00	23,400.00	22,939.00
323141155	Unemployment	0.00	0.00	0.00	0.00	0.00
323141170	Workers comp. insurance	6,328.79	5,439.85	6,100.00	6,018.00	13,216.00
	<b>Category Total</b>	<b>507,586.55</b>	<b>535,083.75</b>	<b>613,900.00</b>	<b>599,474.00</b>	<b>625,417.00</b>
<b>42000 Supplies, Materials and Contractual Services</b>						
323142105	Administrative	21,600.00	22,800.00	23,500.00	23,500.00	27,500.00
323142140	Audit fees	1,850.00	2,035.00	2,100.00	2,035.00	2,100.00
323142175	Building repairs	6,943.46	2,746.01	5,000.00	7,000.00	5,000.00
323142225	Closure/postclosure fund	103,580.00	110,002.00	125,000.00	104,200.00	125,000.00
323142230	Clothing allowance	594.35	2,908.90	2,400.00	1,500.00	2,400.00
323142265	Composting & grinding	31,606.30	22,942.00	31,000.00	31,000.00	31,000.00
323142290	Consulting & engineering	2,550.00	472.00	5,000.00	10,000.00	5,000.00
323142305	Credit card service charge	1,142.50	1,318.96	1,100.00	1,200.00	1,200.00
323142360	Environmental monitoring	14,468.65	17,622.66	30,000.00	30,000.00	30,000.00
323142415	Gas, oil and grease	87,373.33	91,816.09	88,000.00	90,000.00	90,000.00
323142465	Insurance, property & casualt	13,148.91	12,222.19	15,600.00	15,598.00	16,182.00
323142495	Landfill maintenance	32,098.54	29,127.63	30,000.00	35,000.00	30,000.00
323142500	Leachate treatment	0.00	0.00	0.00	0.00	0.00
323142525	Maintenance agreements	13,767.60	14,869.00	15,000.00	16,059.00	16,500.00
323142575	Office supplies	7,736.38	7,445.75	7,250.00	7,250.00	7,250.00
323142580	Other operating expense	1,817.62	1,439.09	2,500.00	2,500.00	2,500.00
323142605	Postage	1,086.45	1,799.52	1,850.00	2,200.00	2,300.00
323142635	Radio repair & maint.	2,650.00	0.00	2,500.00	0.00	1,000.00
323142765	State disposal fee	67,250.27	63,786.88	80,000.00	80,000.00	80,000.00
323142830	Telephone Service	1,000.00	1,244.20	1,500.00	1,200.00	1,500.00
323142843	Tire disposal	11,981.36	30,185.86	20,000.00	15,000.00	20,000.00
323142860	Travel & training expense	318.91	997.02	750.00	1,500.00	1,000.00
323142910	Utilities	7,230.97	8,187.19	10,000.00	11,500.00	12,000.00
323142915	Vehicle repair	105,779.35	123,752.43	150,000.00	150,000.00	150,000.00
	<b>Category Total</b>	<b>537,574.95</b>	<b>569,720.38</b>	<b>650,050.00</b>	<b>638,242.00</b>	<b>659,432.00</b>
<b>44000 Capital Outlay</b>						
323144100	Improvements	0.00	0.00	768,000.00	7,000.00	1,387,081.64
323144157	Equipment	237,791.46	454,805.84	10,000.00	10,000.00	460,000.00
	<b>Category Total</b>	<b>237,791.46</b>	<b>454,805.84</b>	<b>778,000.00</b>	<b>17,000.00</b>	<b>1,847,081.64</b>
<b>49000 Transfers</b>						
323149155	Transfer, Sanitation Fund	0.00	0.00	0.00	0.00	0.00
323149160	Transfer, Airport Fund	0.00	0.00	0.00	0.00	0.00
	<b>Category Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total</b>	<b>1,282,952.96</b>	<b>1,559,609.97</b>	<b>2,041,950.00</b>	<b>1,254,716.00</b>	<b>3,131,930.64</b>

**CITY OF KEARNEY  
SANITARY SEWER OPERATION AND MAINTENANCE FUND SUMMARY  
2014 - 2015 BUDGET**

	Actual 2011 - 2012	Actual 2012 - 2013	Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>EXPENDITURES</b>					
Personal Services	793,340.50	826,170.48	891,196.00	884,588.00	954,571.00
Supplies, Materials and Contractual Services	806,390.68	873,013.52	1,023,082.00	981,729.00	1,071,065.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	203,700.05	162,785.59	584,000.00	579,000.00	245,400.00
Debt Servicing	0.00	0.00	0.00	0.00	87,770.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>1,803,431.23</b>	<b>1,861,969.59</b>	<b>2,498,278.00</b>	<b>2,445,317.00</b>	<b>2,358,806.00</b>
<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	1,803,431.23	1,861,969.59	2,498,278.00	2,445,317.00	2,358,806.00
<b>TOTAL REVENUES</b>	<b>1,803,431.23</b>	<b>1,861,969.59</b>	<b>2,498,278.00</b>	<b>2,445,317.00</b>	<b>2,358,806.00</b>
Beginning fund balance	0.00	0.00	0.00	0.00	0.00
Total cash available	1,803,431.23	1,861,969.59	2,498,278.00	2,445,317.00	2,358,806.00
Less total expenditures	1,803,431.23	1,861,969.59	2,498,278.00	2,445,317.00	2,358,806.00
Ending fund balance	0.00	0.00	0.00	0.00	0.00

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/05	0.00				
09/30/06	0.00	0.00			
09/30/07	0.00	0.00			
09/30/08	0.00	0.00			
09/30/09	0.00	0.00			
09/30/10	0.00	0.00			
09/30/11	0.00	0.00			
09/30/12	0.00	0.00			
09/30/13	0.00	0.00			
09/30/14 (estimate)	0.00	0.00			
09/30/15 (budget)	0.00	0.00	0.00	0.00	0.00

There is no minimum fund balance requirement for the Sewer Operation & Maintenance Fund.

**SANITARY SEWER  
REVENUES**

**FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>39000 Transfers</b>						
340039120	Transfer, Ret. Rev. Fund	1,803,431.23	1,861,969.59	2,498,278.00	2,445,317.00	2,358,806.00
	Category Total	1,803,431.23	1,861,969.59	2,498,278.00	2,445,317.00	2,358,806.00
	Total	1,803,431.23	1,861,969.59	2,498,278.00	2,445,317.00	2,358,806.00

**CITY OF KEARNEY  
 SANITARY SEWER OPERATION AND MAINTENANCE ACCOUNT EXPENDITURE SUMMARY  
 2014 - 2015 BUDGET**

Account	Actual 2011 - 2012	Actual 2012 - 2013	Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
Sanitary Sewer - Treatment	1,081,371.30	1,139,557.09	1,294,775.00	1,255,662.00	1,422,627.00
Sanitary Sewer - Collection	243,353.23	279,952.36	731,323.00	720,068.00	439,643.00
Sanitary Sewer - Administration	478,706.70	442,460.14	472,180.00	469,587.00	496,536.00
<b>TOTAL EXPENDITURES</b>	<b>1,803,431.23</b>	<b>1,861,969.59</b>	<b>2,498,278.00</b>	<b>2,445,317.00</b>	<b>2,358,806.00</b>

**CITY OF KEARNEY  
SANITARY SEWER - TREATMENT  
2014-2015 BUDGET**

**DESCRIPTION**

Sanitary Sewer - Treatment is a Division of the Utilities Department. This Division provides for the treatment of all sewage at the plant. Sewage goes through a treatment process before it is discharged into the north channel of the Platte River. Approximately four thousand tons of sludge is disposed of at the landfill. This Division also maintains seventeen lift stations in the system.

	<b>2012-2013</b>	<b>2013-2014</b>	<b>2014-2015</b>
Full Time			
Laboratory Technician	1	1	1
Wastewater Treatment Plant Foreman	1	1	1
Wastewater Treatment Plant Operator	5	5	5
Wastewater Treatment Plant Sup.	1	1	1

**NOTABLE EXPENDITURES**

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Repave WWTP roads	346044100	\$30,000.00
2. Lift station control panels	346044100	\$50,000.00
3. Highway view landscaping	346044100	\$25,000.00
4. Lift station number 5 rehabilitation	346044100	\$29,000.00
5. Lift station number 8 rehabilitation	346044100	\$20,000.00
6. Replace 1994 Chevrolet pickup	346044157	\$35,000.00
7. Flow monitoring flow meters	346044157	\$29,000.00

**SANITARY SEWER - TREATMENT  
EXPENDITURES**

**FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE  
ACCOUNT 60 - TREATMENT**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>41000 Personal</b>						
346041100	Salaries & wages	333,409.14	341,834.25	364,714.00	364,714.00	383,552.00
346041110	FICA, City's share	23,196.30	23,943.21	27,901.00	27,901.00	29,342.00
346041125	Health & dental insurance	93,393.95	100,710.61	108,118.00	108,118.00	107,805.00
346041130	Pension	12,574.98	15,349.16	16,542.00	16,542.00	17,320.00
346041155	Unemployment	354.00	6,026.00	2,500.00	0.00	2,500.00
346041170	Workers comp. insurance	4,858.40	4,327.71	4,800.00	4,787.00	8,300.00
Category Total		467,786.77	492,190.94	524,575.00	522,062.00	548,819.00
<b>42000 Supplies, Materials and Contractual Services</b>						
346042175	Building repairs	9,981.43	30,262.01	15,000.00	20,000.00	40,000.00
346042200	Chemicals	106,553.33	78,550.12	120,000.00	80,000.00	80,000.00
346042230	Clothing allowance	2,213.96	2,750.55	3,200.00	2,600.00	8,400.00
346042415	Gas, oil and grease	20,454.52	16,087.99	24,000.00	18,000.00	20,000.00
346042465	Insurance, property & casualt	26,190.30	24,356.01	30,000.00	30,000.00	29,708.00
346042490	Laboratory work	4,209.05	3,541.39	6,000.00	6,000.00	6,000.00
346042535	Materials	5,042.52	7,823.62	10,000.00	15,000.00	10,000.00
346042620	Professional fees	1,389.89	0.00	5,000.00	5,000.00	43,000.00
346042670	Repairs and maintenance	88,490.96	126,697.47	150,000.00	150,000.00	150,000.00
346042745	Small tools	8,678.96	8,890.32	8,000.00	8,000.00	8,000.00
346042860	Travel and training	5,112.69	3,993.10	10,000.00	10,000.00	10,000.00
346042910	Utilities	183,534.73	171,770.12	206,000.00	206,000.00	216,300.00
346042915	Vehicle repair	21,099.73	27,448.52	30,000.00	30,000.00	30,000.00
Category Total		482,952.07	502,171.22	617,200.00	580,600.00	651,408.00
<b>44000 Capital Outlay</b>						
346044100	Improvements	7,448.22	0.00	25,000.00	25,000.00	154,000.00
346044157	Equipment	123,184.24	145,194.93	128,000.00	128,000.00	68,400.00
Category Total		130,632.46	145,194.93	153,000.00	153,000.00	222,400.00
Total		1,081,371.30	1,139,557.09	1,294,775.00	1,255,662.00	1,422,627.00

**CITY OF KEARNEY  
SANITARY SEWER - COLLECTION  
2014-2015 BUDGET**

**DESCRIPTION**

Sanitary Sewer - Collection is a division of the Utilities Department. The Collection account provides for the maintenance of approximately 161 miles of sewer mains which are essential to sewage collection and reducing sanitary sewer main stoppages.

	<b>2012-2013</b>	<b>2013-2014</b>	<b>2014-20145</b>
Full Time			
Maintenance Worker	1.5	1.5	2
Utilities Maintenance Worker	1	1	1

**NOTABLE EXPENDITURES**

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. GIS aerial photography (1/2 of cost)	346144157	\$6,000.00
2. Sewer jet truck lease (1 of 5)	346145135	\$87,770.00

**SANITARY SEWER - COLLECTION  
EXPENDITURES**

**FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE  
ACCOUNT 61 - COLLECTION**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>41000 Personal</b>						
346141100	Salaries & wages	109,889.78	113,710.60	122,178.00	122,178.00	142,272.00
346141110	FICA, City's share	7,433.93	7,725.79	9,347.00	9,347.00	10,884.00
346141125	Health & dental insurance	37,138.82	40,387.31	42,709.00	42,709.00	51,061.00
346141130	Pension	1,152.72	1,234.07	1,449.00	1,449.00	2,484.00
346141155	Unemployment	0.00	0.00	2,500.00	0.00	2,500.00
346141170	Workers comp. insurance	2,928.26	2,581.63	2,900.00	2,856.00	5,843.00
	<b>Category Total</b>	<b>158,543.51</b>	<b>165,639.40</b>	<b>181,083.00</b>	<b>178,539.00</b>	<b>215,044.00</b>
<b>42000 Supplies, Materials and Contractual Services</b>						
346142175	Building repairs	410.87	1,048.10	2,500.00	2,500.00	3,700.00
346142230	Clothing allowance	0.00	737.70	1,000.00	500.00	1,200.00
346142370	Equipment repairs	3,101.86	7,385.58	9,725.00	9,725.00	9,725.00
346142415	Gas, oil and grease	6,157.88	6,461.77	7,500.00	7,500.00	7,500.00
346142465	Insurance, property & casualt	2,758.37	2,410.33	3,100.00	3,039.00	2,789.00
346142470	Inventory	241.32	888.90	5,150.00	7,000.00	5,150.00
346142535	Materials	2,217.69	1,581.98	6,000.00	6,000.00	6,000.00
346142620	Professional fees	8,289.07	14,741.20	20,765.00	20,765.00	20,765.00
346142670	Repairs and maintenance	30,363.66	52,738.24	46,000.00	36,000.00	46,000.00
346142745	Small tools	3,034.76	2,255.67	4,000.00	4,000.00	4,000.00
346142860	Travel and training	2,580.36	1,667.15	2,000.00	2,000.00	4,000.00
346142915	Vehicle repair	14,080.13	12,622.17	21,500.00	21,500.00	20,000.00
	<b>Category Total</b>	<b>73,235.97</b>	<b>104,538.79</b>	<b>129,240.00</b>	<b>120,529.00</b>	<b>130,829.00</b>
<b>44000 Capital Outlay</b>						
346144100	Improvements	0.00	0.00	0.00	0.00	0.00
346144157	Equipment	11,573.75	9,774.17	421,000.00	421,000.00	6,000.00
	<b>Category Total</b>	<b>11,573.75</b>	<b>9,774.17</b>	<b>421,000.00</b>	<b>421,000.00</b>	<b>6,000.00</b>
<b>44000 Debt Servicing</b>						
346145135	Lease payment	0.00	0.00	0.00	0.00	87,770.00
	<b>Category Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>87,770.00</b>
	<b>Total</b>	<b>243,353.23</b>	<b>279,952.36</b>	<b>731,323.00</b>	<b>720,068.00</b>	<b>439,643.00</b>

**CITY OF KEARNEY  
SANITARY SEWER - ADMINISTRATION  
2014-2015 BUDGET**

**DESCRIPTION**

Sanitary Sewer - Administration is a division of the Utilities Department. Sanitary Sewer - Administration coordinates all aspects of sewage treatment from collection through treatment. The Administrative account provides the personnel support for the collection and treatment accounts.

**PERSONNEL SCHEDULE**

	<b>2012-2013</b>	<b>2013-2014</b>	<b>2014-20145</b>
Full Time			
Account Clerk, Senior	1	1	1
Assistant Director of Utilities	.25	.25	.25
Director of Utilities	.25	.25	.25
GIS Coordinator	.5	.5	.5
GIS Technician	.5	.5	.5

**NOTABLE EXPENDITURES**

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Administration building carpet (1/2)	346244100	\$7,000.00

**SANITARY SEWER - ADMINISTRATION  
EXPENDITURES**

**FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE  
ACCOUNT 62 - ADMINISTRATION**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>41000 Personal</b>						
346241100	Salaries & wages	119,412.74	121,062.62	128,402.00	128,402.00	132,989.00
346241110	FICA, City's share	8,409.43	8,190.17	9,823.00	9,823.00	10,174.00
346241125	Health & dental insurance	31,877.38	31,707.47	37,908.00	37,908.00	37,791.00
346241130	Pension	7,157.19	7,245.36	7,705.00	7,705.00	7,979.00
346241155	Unemployment	0.00	0.00	1,500.00	0.00	1,500.00
346241170	Workers comp. insurance	153.48	134.52	200.00	149.00	275.00
	Category Total	167,010.22	168,340.14	185,538.00	183,987.00	190,708.00
<b>42000 Supplies, Materials and Contractual Services</b>						
346242105	Administrative	36,000.00	39,400.00	40,600.00	40,600.00	42,000.00
346242140	Audit fees	1,850.00	2,035.00	2,060.00	2,035.00	2,035.00
346242305	Credit card service charge	1,627.78	2,201.48	1,698.00	2,200.00	2,200.00
346242455	In lieu of tax	136,285.32	148,061.61	149,750.00	153,306.00	157,750.00
346242465	Insurance, property & casualt	2,052.78	2,007.70	2,600.00	2,554.00	2,480.00
346242525	Maintenance agreements	13,767.60	14,869.00	15,450.00	16,059.00	17,000.00
346242575	Office supplies	5,310.32	3,253.13	6,578.00	6,500.00	6,500.00
346242590	Other	493.91	323.10	1,060.00	500.00	1,000.00
346242605	Postage	15,649.23	17,105.60	19,096.00	19,096.00	19,100.00
346242630	Publicity, economic dev.	33,750.00	33,750.00	33,750.00	33,750.00	34,763.00
346242910	Utilities	3,415.70	3,296.89	4,000.00	4,000.00	4,000.00
	Category Total	250,202.64	266,303.51	276,642.00	280,600.00	288,828.00
<b>44000 Capital Outlay</b>						
346244100	Improvements	0.00	0.00	0.00	0.00	7,000.00
346244157	Equipment	61,493.84	7,816.49	10,000.00	5,000.00	10,000.00
	Category Total	61,493.84	7,816.49	10,000.00	5,000.00	17,000.00
	Total	478,706.70	442,460.14	472,180.00	469,587.00	496,536.00

**CITY OF KEARNEY  
SANITARY SEWER RETAINED REVENUES FUND SUMMARY  
2014 - 2015 BUDGET**

	Actual 2011 - 2012	Actual 2012 - 2013	Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>EXPENDITURES</b>					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	30,015.49	30,652.45	27,544.00	27,544.00	31,701.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	776,765.46	261,908.80	2,506,787.00	2,443,812.00	5,824,689.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	5,582,625.17	5,935,284.11	6,448,774.00	6,445,813.00	5,937,117.19
<b>TOTAL EXPENDITURES</b>	<b>6,389,406.12</b>	<b>6,227,845.36</b>	<b>8,983,105.00</b>	<b>8,917,169.00</b>	<b>11,793,507.19</b>

<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	5,517,437.22	5,973,614.27	5,869,000.00	5,973,400.00	6,106,927.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	881,824.98	131,507.65	374,123.00	444,148.00	152,844.00
Interest	11,849.62	11,177.07	7,700.00	9,000.00	9,000.00
Miscellaneous	156,540.79	22,313.66	2,013,062.00	2,201,072.00	5,311,000.00
Intergovernmental - State Transfers	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
<b>TOTAL REVENUES</b>	<b>6,567,652.61</b>	<b>6,138,612.65</b>	<b>8,263,885.00</b>	<b>8,627,620.00</b>	<b>11,579,771.00</b>
Beginning fund balance	1,715,579.52	1,893,826.01	1,361,754.01	1,804,593.30	1,515,044.30
Total cash available	8,283,232.13	8,032,438.66	9,625,639.01	10,432,213.30	13,094,815.30
Less total expenditures	6,389,406.12	6,227,845.36	8,983,105.00	8,917,169.00	11,793,507.19
Ending fund balance	1,893,826.01	1,804,593.30	642,534.01	1,515,044.30	1,301,308.11

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/05	2,831,143.40				
09/30/06	2,507,772.71	(323,370.69)			
09/30/07	2,173,459.36	(334,313.35)			
09/30/08	1,820,910.45	(352,548.91)			
09/30/09	1,812,133.31	(8,777.14)			
09/30/10	954,489.24	(857,644.07)			
09/30/11	1,715,579.52	761,090.28			
09/30/12	1,893,826.01	178,246.49			
09/30/13	1,804,593.30	(89,232.71)			
09/30/14 (estimate)	1,515,044.30	(289,549.00)			
09/30/15 (budget)	1,301,308.11	(213,736.19)	506,155.75	795,152.36	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Sewer Operations & Maintenance Fund.

**SANITARY SEWER RETAINED REVENUES FUND  
REVENUES**

**FUND 35 - SANITARY SEWER RETAINED REVENUES  
ACCOUNT 00 - RETAINED REVENUES**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>33000 Charges for Services</b>						
350033145	Commercial charges	793,564.94	823,887.34	830,000.00	850,000.00	875,500.00
350033165	Connection fees	19,434.89	115,423.56	0.00	4,400.00	17,857.00
350033197	Delinquency fee	12,727.22	15,367.40	14,000.00	14,000.00	14,420.00
350033200	Electrical dist. system	2,537,811.22	2,748,669.20	2,750,000.00	2,800,000.00	2,825,000.00
350033225	Multi family charges	553,761.58	533,123.22	555,000.00	555,000.00	571,650.00
350033255	Residential charges	1,273,558.82	1,380,698.15	1,370,000.00	1,400,000.00	1,442,000.00
350033258	Tax exempt charges	326,578.55	356,445.40	350,000.00	350,000.00	360,500.00
Category Total		5,517,437.22	5,973,614.27	5,869,000.00	5,973,400.00	6,106,927.00
<b>35000 Special Assessments</b>						
350035100	Assessment interest	14,360.69	5,474.90	3,000.00	7,000.00	3,000.00
350035105	Developer deposits	386,423.64	82,174.18	346,123.00	367,148.00	119,844.00
350035110	Special assessments	481,040.65	43,858.57	25,000.00	70,000.00	30,000.00
Category Total		881,824.98	131,507.65	374,123.00	444,148.00	152,844.00
<b>36000 Interest</b>						
350036100	Interest	11,849.62	11,177.07	7,700.00	9,000.00	9,000.00
Category Total		11,849.62	11,177.07	7,700.00	9,000.00	9,000.00
<b>37000 Miscellaneous</b>						
350037105	Bond proceeds	115,652.00	0.00	1,612,562.00	1,810,244.00	5,285,000.00
350037109	CRA contribution	1,945.60	20,287.32	20,000.00	20,000.00	24,500.00
350037147	Grant proceeds	38,067.19	0.00	0.00	0.00	0.00
350037160	Loan proceeds	0.00	0.00	380,000.00	369,328.00	0.00
350037180	Miscellaneous	876.00	2,026.34	500.00	1,500.00	1,500.00
Category Total		156,540.79	22,313.66	2,013,062.00	2,201,072.00	5,311,000.00
<b>39000 Transfers</b>						
350039135	Transfer, Bond Reserve Func	0.00	0.00	0.00	0.00	0.00
Category Total		0.00	0.00	0.00	0.00	0.00
Total		6,567,652.61	6,138,612.65	8,263,885.00	8,627,620.00	11,579,771.00

**CITY OF KEARNEY  
SANITARY SEWER RETAINED REVENUES  
2014-2015 BUDGET**

**DESCRIPTION**

All monies received from sewer use fees are deposited into the Sanitary Sewer Retained Revenues Fund. All monies are held in this fund until transferred to the Sanitary Sewer Operation and Maintenance Fund and Debt Service Fund. Remaining monies are used for major capital projects.

**NOTABLE EXPENDITURES**

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Miscellaneous sewer districts	356344110	\$300,000.00
2. Aspen Meadows 3 <sup>rd</sup> Addition	356344110	\$167,123.00
3. Habitat for Humanity – Phase 1	356344110	\$72,566.00
4. 4 <sup>th</sup> St, 6 <sup>th</sup> Ave to Ave M (SRF loan)	356344110	\$4,125,000.00
5. Bearcat Corner (SRF loan)	356344110	\$580,000.00
6. University Dr, NRR to Hwy 30 (SRF loan)	356344110	\$580,000.00

**SANITARY SEWER RETAINED REVENUES FUND  
EXPENDITURES**

**FUND 35 - SANITARY SEWER RETAINED REVENUES  
ACCOUNT 63 - RETAINED REVENUES**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>42000 Supplies, Materials and Contractual Services</b>						
356342105	Administrative	28,756.72	27,333.92	25,544.00	25,544.00	29,701.00
356342590	Other	1,258.77	3,318.53	2,000.00	2,000.00	2,000.00
	Category Total	30,015.49	30,652.45	27,544.00	27,544.00	31,701.00
<b>44000 Capital Outlay</b>						
356344110	Construction-in-progress	776,765.46	261,908.80	2,506,787.00	2,443,812.00	5,824,689.00
	Category Total	776,765.46	261,908.80	2,506,787.00	2,443,812.00	5,824,689.00
<b>49000 Transfers</b>						
356349100	Transfer, Economic Dev. Fund	0.00	0.00	0.00	0.00	200,000.00
356349110	Transfer, Sewer O & M Fund	1,803,431.23	1,861,969.59	2,498,278.00	2,445,317.00	2,358,806.00
356349120	Transfer, G.F. (Electrical)	2,537,811.22	2,748,669.20	2,750,000.00	2,800,000.00	2,825,000.00
356349125	Transfer, Revenue Bond Fund	1,241,382.72	1,324,645.32	1,200,496.00	1,200,496.00	553,311.19
356349130	Transfer, Bond Reserve Fund	0.00	0.00	0.00	0.00	0.00
	Category Total	5,582,625.17	5,935,284.11	6,448,774.00	6,445,813.00	5,937,117.19
	<b>Total</b>	<b>6,389,406.12</b>	<b>6,227,845.36</b>	<b>8,983,105.00</b>	<b>8,917,169.00</b>	<b>11,793,507.19</b>

**CITY OF KEARNEY  
SEWER REVENUE BOND FUND SUMMARY  
2014 - 2015 BUDGET**

	Actual 2011 - 2012	Actual 2012 - 2013	Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>EXPENDITURES</b>					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	3,991.50	0.00	35,000.00	47,000.00	5,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	1,335,075.79	1,336,144.42	1,324,067.00	3,209,993.00	434,882.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>1,339,067.29</b>	<b>1,336,144.42</b>	<b>1,359,067.00</b>	<b>3,256,993.00</b>	<b>439,882.00</b>

<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	31,278.84	31,769.39	3,800.00	3,500.00	2,273.00
Miscellaneous	0.00	0.00	0.00	1,270,551.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	1,241,382.72	1,324,645.32	1,200,496.00	1,805,020.80	553,311.19
<b>TOTAL REVENUES</b>	<b>1,272,661.56</b>	<b>1,356,414.71</b>	<b>1,204,296.00</b>	<b>3,079,071.80</b>	<b>555,584.19</b>
Beginning fund balance	592,115.97	525,710.24	540,210.24	545,980.53	368,059.33
Total cash available	1,864,777.53	1,882,124.95	1,744,506.24	3,625,052.33	923,643.52
Less total expenditures	1,339,067.29	1,336,144.42	1,359,067.00	3,256,993.00	439,882.00
Ending fund balance	525,710.24	545,980.53	385,439.24	368,059.33	483,761.52

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/05	592,693.02				
09/30/06	593,941.45	1,248.43			
09/30/07	586,341.29	(7,600.16)			
09/30/08	560,477.63	(25,863.66)			
09/30/09	378,520.28	(181,957.35)			
09/30/10	549,111.70	170,591.42			
09/30/11	592,115.97	43,004.27			
09/30/12	525,710.24	(66,405.73)			
09/30/13	545,980.53	20,270.29			
09/30/14 (estimate)	368,059.33	(177,921.20)			
09/30/15 (budget)	483,761.52	115,702.19	0.00	483,761.52	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**SEWER REVENUE BOND FUND  
REVENUES**

**FUND 77 - SEWER REVENUE BOND  
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>36000 Interest</b>						
770036100	Interest	31,278.84	31,769.39	3,800.00	3,500.00	2,273.00
	Category Total	31,278.84	31,769.39	3,800.00	3,500.00	2,273.00
<b>37000 Miscellaneous</b>						
770037105	Bond proceeds	0.00	0.00	0.00	1,270,551.00	0.00
	Category Total	0.00	0.00	0.00	1,270,551.00	0.00
<b>39000 Transfers</b>						
770039120	Transfer, Ret. Rev. fund	1,241,382.72	1,324,645.32	1,200,496.00	1,200,496.00	553,311.19
770039135	Transfer, Bond Reserve fund	0.00	0.00	0.00	604,524.80	0.00
	Category Total	1,241,382.72	1,324,645.32	1,200,496.00	1,805,020.80	553,311.19
	Total	1,272,661.56	1,356,414.71	1,204,296.00	3,079,071.80	555,584.19

**CITY OF KEARNEY  
SEWER REVENUE BOND  
2014-2015 BUDGET**

**DESCRIPTION**

The City of Kearney currently has the following outstanding Combined Utilities Revenue Bonds of the City of Kearney which are included in the Sewer Revenue Bond Fund:

Combined Utilities Revenue Bonds dated September 30, 2010 – On September 14, 2010 the Kearney City Council passed and approved Ordinance Number 7607A, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$1,250,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated September 30, 2010, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2012, semi-annual payments are \$38,067.08, and the annual interest rate is 2.00%. The final maturity is December 15, 2031. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated March 25, 2011 – On February 22, 2011 the Kearney City Council passed and approved Ordinance Number 7632 which authorized the issuance of Combined Utilities Revenue Refunding Bonds, Series 2011, of the City of Kearney in the principal amount of \$2,105,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Refunding Bonds, Series 2004B, in the principal amount of \$1,775,000.00 and for the purpose of paying the cost of maintaining, extending, enlarging and improving the waterworks plant and water system of the City. The Combined Utilities Revenue Refunding Bonds, Series 2011, are dated March 25, 2011 and mature serially beginning December 15, 2011 in amounts ranging between \$240,000.00 to \$35,000.00. Interest coupon rates range from 0.50% to 4.60%. The final maturity is December 15, 2027. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2011, are paid by the Sewer Revenue Bond Fund (79.335%) and the Water Revenue Bond Fund (20.665%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated November 26, 2013 – On October 22, 2013 the Kearney City Council passed and approved Ordinance Number 7848, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$945,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated November 26, 2013 and mature serially beginning December 15, 2014 in amounts ranging between \$35,000.00 to \$65,000.00. Interest coupon rates range from 0.40% to 4.60%. The final maturity is December 15, 2033. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2013,

are paid by the Sewer Revenue Bond Fund (71.30%) and the Water Revenue Bond Fund (28.70%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated March 25, 2014 – On January 28, 2013 the Kearney City Council passed and approved Ordinance Number 7868, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$1,200,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated March 25, 2014, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2015, semi-annual payments are \$34,836.19, and the annual interest rate is 1.50%. The final maturity is December 15, 2034. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated August 12, 2014 – On July 8, 2014 the Kearney City Council passed and approved Ordinance Number 7912, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$4,705,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated August 12, 2014, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin December 15, 2015, semi-annual payments are \$136,586.88, and the annual interest rate is 1.50%. The final maturity is June 15, 2035. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated September 16, 2014 – On August 12, 2014 the Kearney City Council passed and approved Ordinance Number 7924, which authorized the issuance of Combined Utilities Revenue Refunding Bonds, of the City of Kearney in the principal amount of \$4,000,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Bonds, Series 2001, in the principal amount of \$1,297,343.53 and for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated September 16, 2014 and mature serially beginning December 15, 2014 in amounts ranging between \$80,000.00 to \$495,000.00. Interest coupon rates range from 0.25% to 3.90%. The final maturity is December 15, 2034. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2014, are paid by the Sewer Revenue Bond Fund (38.462%) and the Water Revenue Bond Fund (61.538%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

All of the Combined Utilities Revenue Bonds described above are rated A-1 by Moody's Rating Agency.

**SEWER REVENUE BOND FUND  
EXPENDITURES**

**FUND 77 - SEWER REVENUE BOND  
ACCOUNT 00 - BOND PAYMENT**

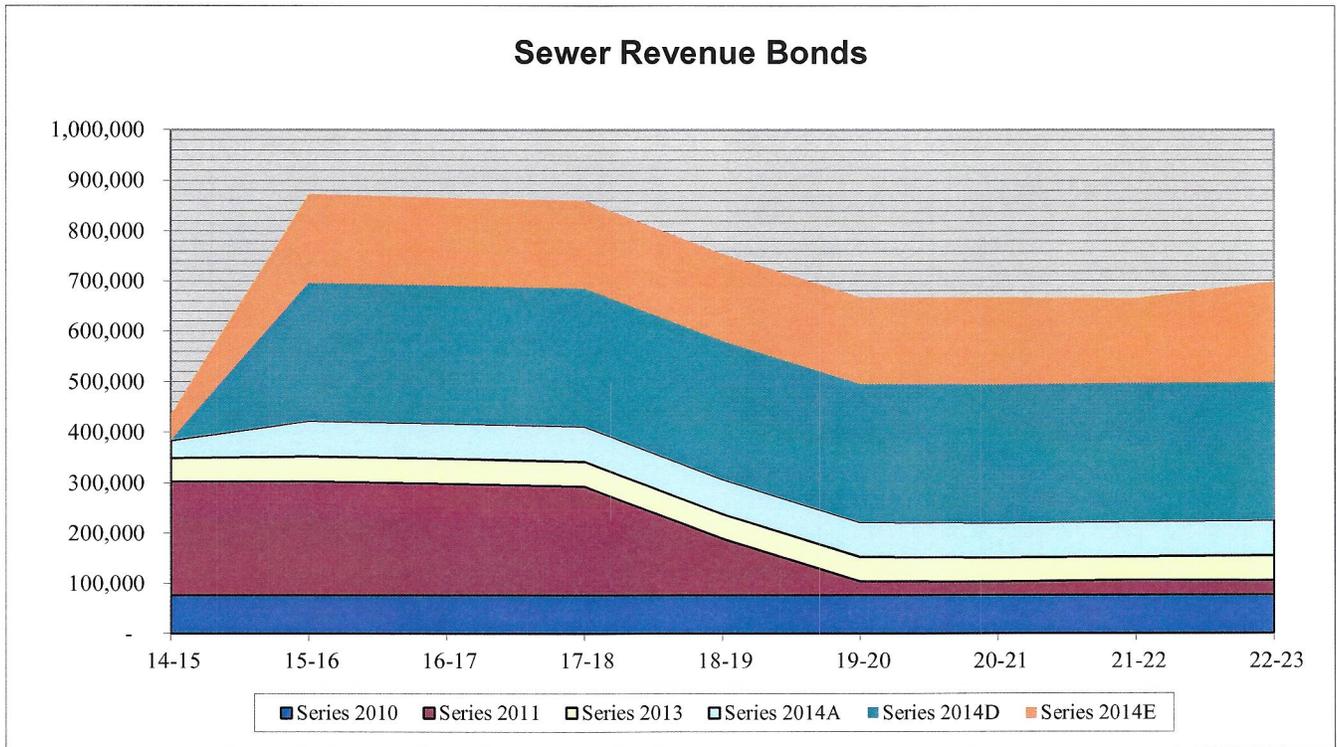
Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>42000 Supplies, Materials and Contractual Services</b>						
770042590	Other	3,991.50	0.00	35,000.00	47,000.00	5,000.00
	Category Total	3,991.50	0.00	35,000.00	47,000.00	5,000.00
<b>45000 Debt Servicing</b>						
770045110	Bond payments	1,139,315.80	1,169,492.58	1,182,769.00	3,043,154.00	333,911.00
770045130	Interest payments	195,759.99	166,651.84	141,298.00	166,839.00	100,971.00
	Category Total	1,335,075.79	1,336,144.42	1,324,067.00	3,209,993.00	434,882.00
	Total	1,339,067.29	1,336,144.42	1,359,067.00	3,256,993.00	439,882.00

**CITY OF KEARNEY  
SCHEDULE OF BOND MATURITIES  
SEWER REVENUE BONDS  
2014-2015 BUDGET**

	9-30-15	9-30-16	9-30-17	9-30-18	9-30-19	9-30-20	9-30-21	9-30-22	9-30-23	Thereafter	Totals
<b>September 30, 2010 (SRF) (Parkview Estates 5th Addition and Spruce Hollow Estates 4th &amp; 5th Addition)</b>											
Principal	54,013	55,099	56,206	57,336	58,488	59,664	60,863	62,086	63,334	592,410	1,119,499
Interest	22,121	21,036	19,928	18,798	17,646	16,470	15,271	14,048	12,800	54,731	212,849
<b>March 25, 2011 (Wastewater Treatment Plant)</b>											
Principal	198,338	202,304	202,304	202,304	103,136	19,834	19,834	23,801	23,801	103,136	1,098,790
Interest (79.335% Sewer)	28,418	24,358	19,604	14,141	9,558	7,566	6,857	6,025	5,073	9,671	131,271
<b>November 26, 2013 (Fountain Hills 5th Addition)</b>											
Principal	24,955	28,520	28,520	28,520	28,520	28,520	28,520	28,520	32,085	417,105	673,785
Interest	21,497	21,361	21,140	20,827	20,413	19,893	19,272	18,559	17,708	108,496	289,168
<b>March 25, 2014A (SRF) (Northeast Sewer Trunk)</b>											
Principal	25,836	52,255	53,042	53,841	54,651	55,474	56,309	57,157	58,018	733,417	1,200,000
Interest	9,000	17,417	16,630	15,832	15,021	14,198	13,363	12,515	11,655	67,815	193,447
<b>August 12, 2014D (SRF) (South Sewer Main &amp; Bearcat Corner)</b>											
Principal	0	203,359	206,420	209,528	212,683	215,885	219,136	222,435	225,784	2,989,770	4,705,000
Interest	0	69,815	66,753	63,646	60,491	57,289	54,038	50,739	47,390	288,315	758,475
<b>September 16, 2014E (Northeast/Southwest Sewer Mains and Central Ave, 26th to 31st)</b>											
Principal	30,770	151,925	150,002	151,925	151,925	151,925	155,771	155,771	190,387	248,080	1,538,480
Interest (38.462% Sewer)	19,935	26,311	25,482	24,273	22,602	20,437	17,781	14,626	10,580	47,791	229,818
<b>Total</b>											
Principal	333,911	693,461	696,494	703,454	609,403	531,302	540,433	549,770	593,408	5,083,917	10,335,554
Interest	100,971	180,299	169,538	157,517	145,731	135,852	126,582	116,513	105,206	576,819	1,815,028
<b>Total</b>	434,882	873,760	866,033	860,971	755,133	667,154	667,015	666,283	698,615	5,660,737	12,150,582

# CITY OF KEARNEY SEWER REVENUE BOND FUND 2014-2015 BUDGET

## CHARTS & GRAPHS



**CITY OF KEARNEY  
SEWER BOND RESERVE FUND SUMMARY  
2014 - 2015 BUDGET**

	Actual 2011 - 2012	Actual 2012 - 2013	Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>EXPENDITURES</b>					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	0.00	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	604,524.80	0.00
<b>TOTAL EXPENDITURES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>604,524.80</b>	<b>0.00</b>

<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	3,287.25	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	159,940.21	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>0.00</b>	<b>3,287.25</b>	<b>0.00</b>	<b>159,940.21</b>	<b>0.00</b>
Beginning fund balance	752,934.12	752,934.12	752,934.50	756,221.37	311,636.78
Total cash available	752,934.12	756,221.37	752,934.50	916,161.58	311,636.78
Less total expenditures	0.00	0.00	0.00	604,524.80	0.00
Ending fund balance	752,934.12	756,221.37	752,934.50	311,636.78	311,636.78

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/06	1,222,017.15				
09/30/07	1,222,017.15	0.00			
09/30/08	992,362.15	(229,655.00)			
09/30/09	884,745.50	(107,616.65)			
09/30/10	884,745.50	0.00			
09/30/11	752,934.12	(131,811.38)			
09/30/12	752,934.12	0.00			
09/30/13	756,221.37	3,287.25			
09/30/14 (estimate)	311,636.78	(444,584.59)			
09/30/15 (budget)	311,636.78	0.00	0.00	311,636.78	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**SEWER BOND RESERVE FUND  
REVENUES**

**FUND 79 - SEWER BOND RESERVE  
ACCOUNT 00 - DEBT SERVICE RESERVE**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>36000 Interest</b>						
790036100	Interest	0.00	3,287.25	0.00	0.00	0.00
	Category Total	0.00	3,287.25	0.00	0.00	0.00
<b>37000 Miscellaneous</b>						
790037105	Bond proceeds	0.00	0.00	0.00	159,940.21	0.00
	Category Total	0.00	0.00	0.00	159,940.21	0.00
<b>39000 Transfers</b>						
790039125	Transfer, Sewer Ret. Rev. fur	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>3,287.25</b>	<b>0.00</b>	<b>159,940.21</b>	<b>0.00</b>

**CITY OF KEARNEY  
SANITARY SEWER BOND RESERVE  
2014-2015 BUDGET**

**DESCRIPTION**

As of September 30, 2014 there will be on hand in the Sanitary Sewer Bond Reserve Fund the sum of \$369,153.96 as required under the terms of the ordinances authorizing the Combined Utilities Revenue Bonds Series 2011, Series 2013, and Series 2014. The reserve equals the Maximum Annual Debt Service Requirement (as defined in the Ordinances) for the 2011, Series 2013, and Series 2014 Bonds. Said amount shall be maintained as long as there are bonds outstanding from each of the issues. Monies in the Sanitary Sewer Bond Reserve Fund are to be applied to prevent any default in payments due on the Series 2011, Series 2013, and Series 2014 Bonds in the event that there are not sufficient monies available for such purpose in the Sanitary Sewer Revenue Bond Fund established by the ordinances authorizing issuance of said bonds. In the event that monies are withdrawn from the Sanitary Sewer Bond Reserve Fund, all revenues of the Combined Utilities remaining after payment of operation and maintenance costs and required credits to the Sewer Revenue Bond Fund are to be credited to the Sanitary Sewer Bond Reserve Fund until the balance in such account has been restored to the then required amount.

**ALLOCATION OF DEBT SERVICE RESERVE ACCOUNT AMOUNTS**

Pursuant to Reg. Sec. 1.148-6(e)(6) of the Regulations of the United States Treasury under the Internal Revenue Code of 1986, as amended, the following allocations of amounts have been made in the Debt Service Reserve Account as of September 30, 2014:

<u>Designation of Series</u>	<u>Original Principal Amount</u>	<u>Allocation of Amount in Debt Service Reserve Account</u>
Series 2011 (79.335%)	\$2,105,000.00	\$151,859.78
Series 2013 (71.300%)	\$945,000.00	\$50,608.74
Series 2014 (38.462%)	\$4,000,000.00	\$109,168.26

**SEWER BOND RESERVE FUND  
EXPENDITURES**

**FUND 79 - SEWER BOND RESERVE  
ACCOUNT 00 - DEBT SERVICE RESERVE**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>42000 Supplies, Materials and Contractual Services</b>						
790042590	Other	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
<b>49000 Transfers</b>						
790049105	Transfer, Sewer Ret. Rev.	0.00	0.00	0.00	0.00	0.00
790049125	Transfer, Sewer Rev. Bond fun	0.00	0.00	0.00	604,524.80	0.00
	Category Total	0.00	0.00	0.00	604,524.80	0.00
	Total	0.00	0.00	0.00	604,524.80	0.00

**CITY OF KEARNEY  
WATER OPERATION AND MAINTENANCE FUND SUMMARY  
2014 - 2015 BUDGET**

	Actual 2011 - 2012	Actual 2012 - 2013	Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>EXPENDITURES</b>					
Personal Services	1,283,702.44	1,339,893.89	1,417,436.00	1,408,881.00	1,510,193.00
Supplies, Materials and Contractual Services	1,301,358.23	1,396,649.72	1,461,950.00	1,462,571.00	1,549,998.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	163,459.22	156,052.58	196,000.00	156,000.00	233,000.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>2,748,519.89</b>	<b>2,892,596.19</b>	<b>3,075,386.00</b>	<b>3,027,452.00</b>	<b>3,293,191.00</b>
<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	2,748,519.89	2,892,596.19	3,075,386.00	3,027,452.00	3,293,191.00
<b>TOTAL REVENUES</b>	<b>2,748,519.89</b>	<b>2,892,596.19</b>	<b>3,075,386.00</b>	<b>3,027,452.00</b>	<b>3,293,191.00</b>
Beginning fund balance	0.00	0.00	0.00	0.00	0.00
Total cash available	2,748,519.89	2,892,596.19	3,075,386.00	3,027,452.00	3,293,191.00
Less total expenditures	2,748,519.89	2,892,596.19	3,075,386.00	3,027,452.00	3,293,191.00
Ending fund balance	0.00	0.00	0.00	0.00	0.00

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/05	0.00				
09/30/06	0.00	0.00			
09/30/07	0.00	0.00			
09/30/08	0.00	0.00			
09/30/09	0.00	0.00			
09/30/10	0.00	0.00			
09/30/11	0.00	0.00			
09/30/12	0.00	0.00			
09/30/13	0.00	0.00			
09/30/14 (estimate)	0.00	0.00			
09/30/15 (budget)	0.00	0.00	0.00	0.00	0.00

There is no minimum fund balance requirement for the Water Fund.

**WATER OPERATION AND MAINTENANCE FUND  
REVENUES**

**FUND 36 - WATER OPERATION AND MAINTENANCE**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>39000 Transfers</b>						
360039120	Transfer, Ret. Rev. Fund	2,748,519.89	2,892,596.19	3,075,386.00	3,027,452.00	3,293,191.00
<b>Category Total</b>		<b>2,748,519.89</b>	<b>2,892,596.19</b>	<b>3,075,386.00</b>	<b>3,027,452.00</b>	<b>3,293,191.00</b>
<b>Total</b>		<b>2,748,519.89</b>	<b>2,892,596.19</b>	<b>3,075,386.00</b>	<b>3,027,452.00</b>	<b>3,293,191.00</b>

**CITY OF KEARNEY  
WATER OPERATION AND MAINTENANCE ACCOUNT EXPENDITURE SUMMARY  
2014 - 2015 BUDGET**

Account	Actual 2011 - 2012	Actual 2012 - 2013	Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
Water - Production	1,320,963.64	1,379,700.33	1,412,017.00	1,346,435.00	1,494,430.00
Water - Distribution	802,742.74	880,684.98	1,044,494.00	1,049,357.00	1,154,686.00
Water - Administration	624,813.51	632,210.88	618,875.00	631,660.00	644,075.00
<b>TOTAL EXPENDITURES</b>	<b>2,748,519.89</b>	<b>2,892,596.19</b>	<b>3,075,386.00</b>	<b>3,027,452.00</b>	<b>3,293,191.00</b>

**CITY OF KEARNEY  
WATER - PRODUCTION  
2014-2015 BUDGET**

**DESCRIPTION**

Water - Production is a division of the Utilities Department. Water - Production complies with the EPA/NDOH Safe Drinking Water Act. The twenty-four City wells are monitored for a number of organic compounds as well as lead, copper and nitrates. Three storage facilities provide most of the water for Kearney. A 1.5 million gallon elevated storage facility is located at 39th Street and 30th Avenue, a 2 million gallon elevated storage facility is located at 35th Street and 7th Avenue, and a 200,000 gallon elevated storage facility is located at Cabela's on East Highway 30.

**PERSONNEL SCHEDULE**

	<b>2012-2013</b>	<b>2013-2014</b>	<b>2014-20145</b>
Full Time			
Meter Technician	2	2	2
Meter Technician, Senior	1	1	1
Water Production Supervisor	1	1	1
Water System Operator	2	2	2
Water System Operator, Senior	1	1	1

**NOTABLE EXPENDITURES**

	<u>Account Number</u>	<u>Cost</u>
1. Northwest wellfield fencing	366444100	\$15,000.00
2. SCDA upgrade	366444157	\$45,000.00
3. Replace 2002 Chevrolet pickup	366444157	\$35,000.00

**WATER - PRODUCTION  
EXPENDITURES**

**FUND 36 - WATER OPERATION AND MAINTENANCE  
ACCOUNT 64 PRODUCTION**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>41000 Personal</b>						
366441100	Salaries & wages	337,771.88	347,768.83	361,671.00	361,671.00	372,118.00
366441110	FICA, City's share	23,511.88	24,270.52	27,668.00	27,668.00	28,467.00
366441125	Health & dental insurance	82,048.98	89,177.25	94,263.00	87,000.00	84,285.00
366441130	Pension	17,441.21	18,591.20	18,045.00	18,045.00	18,562.00
366441155	Unemployment	0.00	0.00	2,500.00	0.00	2,500.00
366441170	Workers comp. insurance	8,669.81	7,630.31	8,500.00	8,442.00	15,335.00
	<b>Category Total</b>	<b>469,443.76</b>	<b>487,438.11</b>	<b>512,647.00</b>	<b>502,826.00</b>	<b>521,267.00</b>
<b>42000 Supplies, Materials and Contractual Services</b>						
366442175	Building repairs	1,180.26	1,129.29	5,000.00	3,700.00	6,200.00
366442200	Chemicals	71,760.47	92,463.95	78,000.00	92,000.00	92,000.00
366442230	Clothing allowance	8,958.18	2,214.14	2,800.00	2,500.00	2,800.00
366442345	Electric power	397,427.41	407,322.83	390,000.00	400,000.00	410,000.00
366442415	Gas, oil and grease	16,760.75	16,916.40	17,000.00	17,000.00	17,000.00
366442465	Insurance, property & casualt	23,887.12	21,597.21	26,600.00	26,565.00	26,763.00
366442470	Inventory	77,916.67	85,053.55	70,140.00	70,140.00	74,900.00
366442535	Materials	240.42	1,584.22	2,000.00	1,000.00	2,000.00
366442550	Meter replacement program	14,656.05	25,761.74	40,000.00	40,000.00	55,000.00
366442590	Other	3,357.88	5,498.99	5,000.00	5,000.00	5,000.00
366442620	Professional fees	33,744.70	34,515.70	15,000.00	5,000.00	15,000.00
366442670	Repair and maintenance	71,937.20	32,666.09	75,000.00	40,000.00	75,000.00
366442775	Storage & collection	189.80	2,112.00	13,000.00	15,204.00	25,500.00
366442860	Travel and training	3,988.94	2,547.30	3,500.00	2,500.00	3,500.00
366442910	Utilities	10,947.94	12,187.35	11,330.00	11,000.00	12,500.00
366442915	Vehicle repair	15,986.20	15,778.08	20,000.00	20,000.00	20,000.00
366442925	Water samples	32,428.03	28,449.92	30,000.00	30,000.00	35,000.00
	<b>Category Total</b>	<b>785,368.02</b>	<b>787,798.76</b>	<b>804,370.00</b>	<b>781,609.00</b>	<b>878,163.00</b>
<b>44000 Capital Outlay</b>						
366444100	Improvements	6,151.86	86,217.80	20,000.00	5,000.00	15,000.00
366444157	Equipment	60,000.00	18,245.66	75,000.00	57,000.00	80,000.00
	<b>Category Total</b>	<b>66,151.86</b>	<b>104,463.46</b>	<b>95,000.00</b>	<b>62,000.00</b>	<b>95,000.00</b>
	<b>Total</b>	<b>1,320,963.64</b>	<b>1,379,700.33</b>	<b>1,412,017.00</b>	<b>1,346,435.00</b>	<b>1,494,430.00</b>

**CITY OF KEARNEY  
WATER - DISTRIBUTION  
2014-2015 BUDGET**

**DESCRIPTION**

Water - Distribution is a division of the Utilities Department. Water - Distribution complies with Title 179 of the Nebraska Administrative Code which requires that all new installations be designed and maintained according to their guidelines. Water - Distribution maintains regular inspection and exercising programs for over 800 fire hydrants and approximately 2,000 water valves in the system. Water - Distribution is also responsible for providing safe drinking water to over 6,400 residential and commercial customers. Duties include operation and maintenance of 144 miles of water lines. Water consumption in the City is approximately two billion gallons per year. The entire system is monitored and regulated through radio control. The City has implemented a backflow prevention program in accordance with Title 179 of the Nebraska Administrative Code. This section requires public water supply systems to have a cross-connection and backflow program. This program requires the testing, monitoring, and inspection of up to 1,000 devices annually.

**PERSONNEL SCHEDULE**

	<b>2012-2013</b>	<b>2013-2014</b>	<b>2014-2015</b>
Full Time			
Maintenance Worker	2.5	2.5	3
Utilities Maintenance Worker	2	2	2
Utilities Maintenance Worker, Senior	1	1	1
Water & Sewer System Foreman	1	1	1
Water & Sewer System Supervisor	1	1	1
Water Quality Coordinator	1	1	1

**NOTABLE EXPENDITURES**

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. GIS aerial photography (1/2 of cost)	366544157	\$6,000.00
2. Replace 1991 Case backhoe	366544157	\$100,000.00

**WATER - DISTRIBUTION  
EXPENDITURES**

**FUND 36 - WATER OPERATION AND MAINTENANCE  
ACCOUNT 65 - DISTRIBUTION**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>41000 Personal</b>						
366541100	Salaries & wages	418,305.31	434,456.51	456,355.00	456,355.00	484,278.00
366541110	FICA, City's share	29,887.98	31,161.71	34,912.00	34,912.00	37,047.00
366541125	Health & dental insurance	103,881.08	112,721.57	119,974.00	125,000.00	153,449.00
366541130	Pension	15,056.71	15,499.21	16,393.00	17,200.00	20,252.00
366541155	Unemployment	0.00	0.00	2,500.00	0.00	2,500.00
366541170	Workers comp. insurance	11,081.65	9,761.70	10,800.00	10,800.00	20,090.00
	Category Total	578,212.73	603,600.70	640,934.00	644,267.00	717,616.00
<b>42000 Supplies, Materials and Contractual Services</b>						
366542175	Building repairs	3,422.64	3,242.55	4,500.00	4,500.00	7,200.00
366542230	Clothing allowance	3,897.48	3,288.16	3,400.00	3,000.00	3,600.00
366542415	Gas, oil and grease	23,712.16	24,172.14	35,000.00	35,000.00	35,000.00
366542465	Insurance, property & casualt	10,650.96	9,813.77	12,300.00	12,230.00	11,410.00
366542470	Inventory	53,962.26	72,606.47	103,000.00	103,000.00	103,000.00
366542535	Materials	15,325.10	8,032.15	15,000.00	15,000.00	15,000.00
366542590	Other	10,858.64	11,216.59	10,500.00	10,500.00	10,000.00
366542620	Professional fees	0.00	14,381.90	20,500.00	20,500.00	20,500.00
366542670	Repair and maintenance	11,984.43	27,886.11	32,000.00	32,000.00	32,000.00
366542840	Tipping fee	251.33	0.00	0.00	0.00	0.00
366542860	Travel and training	3,202.59	4,641.60	3,000.00	5,000.00	5,000.00
366542910	Utilities	8,431.19	9,032.17	12,360.00	12,360.00	12,360.00
366542915	Vehicle repair	46,960.63	45,861.40	61,000.00	61,000.00	61,000.00
	Category Total	192,659.41	234,175.01	312,560.00	314,090.00	316,070.00
<b>44000 Capital Outlay</b>						
366544100	Improvements	0.00	0.00	0.00	0.00	0.00
366544157	Equipment	31,870.60	42,909.27	91,000.00	91,000.00	121,000.00
	Category Total	31,870.60	42,909.27	91,000.00	91,000.00	121,000.00
	Total	802,742.74	880,684.98	1,044,494.00	1,049,357.00	1,154,686.00

**CITY OF KEARNEY  
WATER - ADMINISTRATION  
2014-2015 BUDGET**

**DESCRIPTION**

Water - Administration coordinates the pumping of water from twenty-four different wells to distribution through 144 miles of water lines to the final consumption point. Administration insures that water is in compliance with the Safe Drinking Water Act. Water operation and maintenance salaries, and administrative costs are paid through the Water - Administration account.

**PERSONNEL SCHEDULE**

	<b>2012-2013</b>	<b>2013-2014</b>	<b>2014-2015</b>
Full Time			
Account Clerk, Senior	1	1	1
Assistant Director of Utilities	.25	.25	.25
Director of Finance	.5	.5	.5
Director of Utilities	.25	.25	.25
GIS Coordinator	.5	.5	.5
GIS Technician	.5	.5	.5

**NOTABLE EXPENDITURES**

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Administration building carpet (1/2)	366644100	\$7,000.00

**WATER - ADMINISTRATION  
EXPENDITURES**

**FUND 36 - WATER OPERATION AND MAINTENANCE  
ACCOUNT 62 - ADMINISTRATION**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>41000 Personal</b>						
366641100	Salaries & wages	183,363.41	190,974.41	200,043.00	200,043.00	206,669.00
366641110	FICA, City's share	12,772.78	13,705.27	15,304.00	15,304.00	15,810.00
366641125	Health & dental insurance	31,087.72	34,963.51	36,938.00	36,938.00	36,819.00
366641130	Pension	8,587.40	9,001.13	9,270.00	9,270.00	9,591.00
366641155	Unemployment	0.00	0.00	2,000.00	0.00	2,000.00
366641170	Workers comp. insurance	234.64	210.76	300.00	233.00	421.00
	<b>Category Total</b>	<b>236,045.95</b>	<b>248,855.08</b>	<b>263,855.00</b>	<b>261,788.00</b>	<b>271,310.00</b>
<b>42000 Supplies, Materials and Contractual Services</b>						
366642105	Administrative	51,900.00	56,100.00	57,800.00	57,800.00	59,800.00
366642140	Audit fees	1,979.50	2,035.00	2,060.00	2,035.00	2,125.00
366642305	Credit card service charge	2,124.68	2,899.76	2,020.00	2,500.00	2,500.00
366642455	In lieu of tax	177,979.27	217,599.69	178,500.00	204,351.00	184,500.00
366642465	Insurance, property & casualt	2,763.31	2,664.52	3,400.00	3,354.00	3,267.00
366642525	Maintenance agreements	14,731.33	14,869.00	14,620.00	16,059.00	17,000.00
366642575	Office supplies	6,642.40	8,723.35	12,200.00	12,200.00	12,200.00
366642590	Other	265.77	0.00	2,650.00	1,000.00	2,650.00
366642605	Postage	15,754.29	21,411.38	20,160.00	20,160.00	20,160.00
366642630	Publicity, economic dev.	36,112.50	36,112.50	34,762.00	36,113.00	34,763.00
366642660	Refunds	8,241.44	6,547.64	9,548.00	5,000.00	9,500.00
366642860	Travel & training	1,128.37	1,937.66	2,000.00	1,000.00	2,000.00
366642910	Utilities	3,707.94	3,775.45	5,300.00	5,300.00	5,300.00
	<b>Category Total</b>	<b>323,330.80</b>	<b>374,675.95</b>	<b>345,020.00</b>	<b>366,872.00</b>	<b>355,765.00</b>
<b>44000 Capital Outlay</b>						
366644100	Improvements	0.00	0.00	0.00	0.00	7,000.00
366644157	Equipment	65,436.76	8,679.85	10,000.00	3,000.00	10,000.00
	<b>Category Total</b>	<b>65,436.76</b>	<b>8,679.85</b>	<b>10,000.00</b>	<b>3,000.00</b>	<b>17,000.00</b>
	<b>Total</b>	<b>624,813.51</b>	<b>632,210.88</b>	<b>618,875.00</b>	<b>631,660.00</b>	<b>644,075.00</b>

**CITY OF KEARNEY  
WATER RETAINED REVENUES FUND SUMMARY  
2014 - 2015 BUDGET**

	Actual 2011 - 2012	Actual 2012 - 2013	Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>EXPENDITURES</b>					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	108,685.62	24,602.73	23,261.00	23,261.00	31,443.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	502,035.04	942,640.09	1,635,402.00	1,983,656.00	3,525,898.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	6,550,843.48	6,806,530.45	6,964,013.00	6,966,079.00	7,356,780.78
<b>TOTAL EXPENDITURES</b>	<b>7,161,564.14</b>	<b>7,773,773.27</b>	<b>8,622,676.00</b>	<b>8,972,996.00</b>	<b>10,914,121.78</b>

<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	6,871,483.52	6,961,017.52	6,376,500.00	6,559,500.00	6,794,100.00
Fines	0.00	0.00	0.00	1,000.00	1,000.00
Special Assessments	376,722.98	85,236.36	197,203.00	251,313.00	129,936.00
Interest	19,466.38	18,361.54	11,000.00	14,000.00	14,000.00
Miscellaneous	230,698.66	198,876.66	1,050,589.00	1,358,729.00	3,003,142.00
Intergovernmental - State Transfers	0.00 50,877.00	0.00 50,877.00	0.00 50,877.00	0.00 50,877.00	0.00 50,877.00
<b>TOTAL REVENUES</b>	<b>7,549,248.54</b>	<b>7,314,369.08</b>	<b>7,686,169.00</b>	<b>8,235,419.00</b>	<b>9,993,055.00</b>
Beginning fund balance	3,914,246.56	4,301,930.96	2,974,052.96	3,842,526.77	3,104,949.77
Total cash available	11,463,495.10	11,616,300.04	10,660,221.96	12,077,945.77	13,098,004.77
Less total expenditures	7,161,564.14	7,773,773.27	8,622,676.00	8,972,996.00	10,914,121.78
Ending fund balance	4,301,930.96	3,842,526.77	2,037,545.96	3,104,949.77	2,183,882.99

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/05	4,521,818.90				
09/30/06	3,646,120.47	(875,698.43)			
09/30/07	1,818,716.26	(1,827,404.21)			
09/30/08	2,634,531.65	815,815.39			
09/30/09	3,258,667.47	624,135.82			
09/30/10	3,102,533.86	(156,133.61)			
09/30/11	3,914,246.56	811,712.70			
09/30/12	4,301,930.96	387,684.40			
09/30/13	3,842,526.77	(459,404.19)			
09/30/14 (estimate)	3,104,949.77	(737,577.00)			
09/30/15 (budget)	2,183,882.99	(921,066.78)	765,385.25	1,418,497.74	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Water Operations & Maintenance Fund.

**WATER RETAINED REVENUES FUND  
REVENUES**

**FUND 37 - WATER RETAINED REVENUES  
ACCOUNT 67 - RETAINED REVENUES**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>33000 Charges for Services</b>						
370033102	Activation/transfer fee	34,739.33	38,337.96	32,000.00	35,000.00	35,000.00
370033145	Commercial charges	701,836.34	667,785.77	640,000.00	640,000.00	678,400.00
370033165	Connection fees	8,680.29	50,691.30	0.00	13,000.00	0.00
370033178	Convenience fee	3,634.28	4,902.34	3,500.00	1,500.00	1,500.00
370033197	Delinquency fee	19,288.61	20,190.49	21,000.00	20,000.00	21,200.00
370033200	Electrical dist. system	2,537,811.23	2,748,669.22	2,750,000.00	2,800,000.00	2,825,000.00
370033225	Multi family charges	534,449.41	505,316.10	500,000.00	500,000.00	530,000.00
370033255	Residential charges	2,647,969.21	2,754,684.91	2,100,000.00	2,200,000.00	2,332,000.00
370033258	Tax exempt charges	383,074.82	170,439.43	330,000.00	350,000.00	371,000.00
	Category Total	6,871,483.52	6,961,017.52	6,376,500.00	6,559,500.00	6,794,100.00
<b>34000 Fines</b>						
370034115	Returned check charge	0.00	0.00	0.00	1,000.00	1,000.00
	Category Total	0.00	0.00	0.00	1,000.00	1,000.00
<b>35000 Special Assessments</b>						
370035100	Assessment interest	9,875.19	2,547.48	1,200.00	11,000.00	2,000.00
370035105	Developer deposits	88,392.26	57,416.83	184,003.00	190,313.00	109,936.00
370035110	Special assessments	278,455.53	25,272.05	12,000.00	50,000.00	18,000.00
	Category Total	376,722.98	85,236.36	197,203.00	251,313.00	129,936.00
<b>36000 Interest</b>						
370036100	Interest	19,466.38	18,361.54	11,000.00	14,000.00	14,000.00
	Category Total	19,466.38	18,361.54	11,000.00	14,000.00	14,000.00
<b>37000 Miscellaneous</b>						
370037105	Bond proceeds	0.00	0.00	896,589.00	1,204,729.00	2,847,142.00
370037109	CRA contribution	899.64	9,374.70	9,000.00	9,000.00	11,000.00
370037130	Farm income	24,937.50	24,937.50	25,000.00	25,000.00	25,000.00
370037147	Grant proceeds	22,343.28	0.00	0.00	0.00	0.00
370037180	Miscellaneous	141,773.05	164,564.46	120,000.00	120,000.00	120,000.00
370037210	Sale of real estate	40,745.19	0.00	0.00	0.00	0.00
	Category Total	230,698.66	198,876.66	1,050,589.00	1,358,729.00	3,003,142.00
<b>39000 Transfers</b>						
370039135	Transfer, Bond Reserve Func	0.00	0.00	0.00	0.00	0.00
370039140	Transfer, Park Dev. Fund	50,877.00	50,877.00	50,877.00	50,877.00	50,877.00
	Category Total	50,877.00	50,877.00	50,877.00	50,877.00	50,877.00
	<b>Total</b>	<b>7,549,248.54</b>	<b>7,314,369.08</b>	<b>7,686,169.00</b>	<b>8,235,419.00</b>	<b>9,993,055.00</b>

**CITY OF KEARNEY  
WATER RETAINED REVENUES  
2014-2015 BUDGET**

**DESCRIPTION**

All income received from water use fees are deposited into the Water Retained Revenues Fund. All monies are held in this fund until transferred to the Water Operation and Maintenance Fund and Debt Service Fund. Remaining monies are used for major capital projects.

**NOTABLE EXPENDITURES**

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Miscellaneous water districts	376744110	\$200,000.00
2. Ultra violet disinfection upgrade (SRF loan)	376744110	\$1,620,142.00
3. Remington Heights 2 <sup>nd</sup> (infrastructure reimb.)	376744110	\$93,358.00
4. Sunrise Estates (infrastructure reimb.)	376744110	\$11,666.00
5. Fountain Hills 7 <sup>th</sup> - I (infrastructure reimb.)	376744110	\$39,494.00
6. Meadowlark Ridge Estates (infra reimb.)	376744110	\$11,492.00
7. Good Samaritan Society (infrastructure reimb.)	376744110	\$40,300.00
8. Habitat for Humanity – Phase 1	376744110	\$45,858.00
9. Aspen Meadows 3 <sup>rd</sup> Addition	376744110	\$206,588.00
10. Airport water system improvements (bond)	376744110	\$370,000.00
11. Bearcat Corner (SRF loan)	376744110	\$427,000.00
12. University Dr, NRR to Hwy 30 (bond)	376744110	\$430,000.00
13. Irrig sys – Dryden, Collins, Centennial wells	376744110	\$30,000.00

**WATER RETAINED REVENUES FUND  
EXPENDITURES**

**FUND 37 - WATER RETAINED REVENUES  
ACCOUNT 67 - RETAINED REVENUES**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>42000 Supplies, Materials and Contractual Services</b>						
376742105	Administrative	107,047.30	22,022.20	20,261.00	20,261.00	28,443.00
376742590	Other	1,638.32	2,580.53	3,000.00	3,000.00	3,000.00
Category Total		108,685.62	24,602.73	23,261.00	23,261.00	31,443.00
<b>44000 Capital Outlay</b>						
376744110	Construction-in-progress	502,035.04	942,640.09	1,635,402.00	1,983,656.00	3,525,898.00
Category Total		502,035.04	942,640.09	1,635,402.00	1,983,656.00	3,525,898.00
<b>45000 Debt Servicing</b>						
376745130	Interest payments	0.00	0.00	0.00	0.00	0.00
Category Total		0.00	0.00	0.00	0.00	0.00
<b>49000 Transfers</b>						
376749100	Transfer, Economic Dev. Fund	0.00	0.00	0.00	0.00	200,000.00
376749110	Transfer, Water O & M Fund	2,748,519.89	2,892,596.19	3,075,386.00	3,027,452.00	3,293,191.00
376749120	Transfer, G.F. (Electrical)	2,537,811.23	2,748,669.22	2,750,000.00	2,800,000.00	2,825,000.00
376749125	Transfer, Revenue Bond Fund	1,264,512.36	1,165,265.04	1,138,627.00	1,138,627.00	1,038,589.78
376749130	Transfer, Bond Reserve Fund	0.00	0.00	0.00	0.00	0.00
Category Total		6,550,843.48	6,806,530.45	6,964,013.00	6,966,079.00	7,356,780.78
Total		7,161,564.14	7,773,773.27	8,622,676.00	8,972,996.00	10,914,121.78

**CITY OF KEARNEY  
WATER REVENUE BOND FUND SUMMARY  
2014 - 2015 BUDGET**

	Actual 2011 - 2012	Actual 2012 - 2013	Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>EXPENDITURES</b>					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	16,429.47	0.00	15,000.00	34,000.00	5,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	8,403,354.19	905,707.86	1,191,725.00	3,112,861.00	826,306.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>8,419,783.66</b>	<b>905,707.86</b>	<b>1,206,725.00</b>	<b>3,146,861.00</b>	<b>831,306.00</b>

<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	10,456.16	12,315.61	4,224.00	3,200.00	2,427.00
Miscellaneous	7,198,932.50	0.00	0.00	1,679,269.00	0.00
Intergovernmental - State Transfers	0.00 1,264,512.36	0.00 1,165,265.04	0.00 1,138,627.00	0.00 1,340,100.83	0.00 1,038,589.78
<b>TOTAL REVENUES</b>	<b>8,473,901.02</b>	<b>1,177,580.65</b>	<b>1,142,851.00</b>	<b>3,022,569.83</b>	<b>1,041,016.78</b>
Beginning fund balance	326,846.64	380,964.00	644,521.00	652,836.79	528,545.62
Total cash available	8,800,747.66	1,558,544.65	1,787,372.00	3,675,406.62	1,569,562.40
Less total expenditures	8,419,783.66	905,707.86	1,206,725.00	3,146,861.00	831,306.00
Ending fund balance	380,964.00	652,836.79	580,647.00	528,545.62	738,256.40

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/05	174,451.53				
09/30/06	170,346.72	(4,104.81)			
09/30/07	168,599.17	(1,747.55)			
09/30/08	594,428.27	425,829.10			
09/30/09	689,178.62	94,750.35			
09/30/10	551,609.15	(137,569.47)			
09/30/11	326,846.64	(224,762.51)			
09/30/12	380,964.00	54,117.36			
09/30/13	652,836.79	271,872.79			
09/30/14 (estimate)	528,545.62	(124,291.17)			
09/30/15 (budget)	738,256.40	209,710.78	0.00	738,256.40	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**WATER REVENUE BOND FUND  
REVENUES**

**FUND 78 - WATER REVENUE BOND  
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>36000 Interest</b>						
780036100	Interest	10,456.16	12,315.61	4,224.00	3,200.00	2,427.00
	Category Total	10,456.16	12,315.61	4,224.00	3,200.00	2,427.00
<b>37000 Miscellaneous</b>						
780037105	Bond proceeds	7,198,932.50	0.00	0.00	1,679,269.00	0.00
	Category Total	7,198,932.50	0.00	0.00	1,679,269.00	0.00
<b>39000 Transfers</b>						
780039120	Transfer, Ret. Rev. fund	1,264,512.36	1,165,265.04	1,138,627.00	1,138,627.00	1,038,589.78
780039135	Transfer, Bond Reserve fund	0.00	0.00	0.00	201,473.83	0.00
	Category Total	1,264,512.36	1,165,265.04	1,138,627.00	1,340,100.83	1,038,589.78
	Total	8,473,901.02	1,177,580.65	1,142,851.00	3,022,569.83	1,041,016.78

**CITY OF KEARNEY  
WATER REVENUE BOND  
2014-2015 BUDGET**

**DESCRIPTION**

The City of Kearney currently has the following Combined Utilities Revenue Bonds of the City of Kearney outstanding which are included in the Water Revenue Bond Fund:

Combined Utilities Revenue Bonds dated September 30, 2010 – On July 27, 2010 the Kearney City Council passed and approved Ordinance Number 7607, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$240,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated September 30, 2010, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2011, semi-annual payments are \$7,309.34, and the annual interest rate is 2.00%. The final maturity is December 15, 2030. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated March 25, 2011 – On February 22, 2011 the Kearney City Council passed and approved Ordinance Number 7632 which authorized the issuance of Combined Utilities Revenue Refunding Bonds, Series 2011, of the City of Kearney in the principal amount of \$2,105,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Refunding Bonds, Series 2004B, in the principal amount of \$1,775,000.00 and for the purpose of paying the cost of maintaining, extending, enlarging and improving the waterworks plant and water system of the City. The Combined Utilities Revenue Refunding Bonds, Series 2011, are dated March 25, 2011 and mature serially beginning December 15, 2011 in amounts ranging between \$240,000.00 to \$35,000.00. Interest coupon rates range from 0.50% to 4.60%. The final maturity is December 15, 2027. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2011, are paid by the Sewer Revenue Bond Fund (79.335%) and the Water Revenue Bond Fund (20.665%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated August 1, 2012 – On June 26, 2012 the Kearney City Council passed and approved Ordinance Number 7731 which authorized the issuance of Combined Utilities Revenue Refunding Bonds, Series 2012, of the City of Kearney in the principal amount of \$7,900,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Refunding Bonds, Series 2006, in the principal amount of \$7,192,775. The Combined Utilities Revenue Refunding Bonds, Series 2012, are dated August 1, 2012 and mature serially beginning December 15, 2012 in amounts ranging between \$160,000.00 to \$1,095,000.00. Interest coupon rates range from 0.35% to 3.40%. The

final maturity is December 15, 2028. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated November 26, 2013 – On October 22, 2013 the Kearney City Council passed and approved Ordinance Number 7848, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$945,000.00 for the purpose of paying the cost of additions and improvements to the City’s Water System. The Combined Utilities Revenue Bonds are dated November 26, 2013 and mature serially beginning December 15, 2014 in amounts ranging between \$35,000.00 to \$65,000.00. Interest coupon rates range from 0.40% to 4.60%. The final maturity is December 15, 2033. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2013, are paid by the Sewer Revenue Bond Fund (71.30%) and the Water Revenue Bond Fund (28.70%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated April 1, 2014 – On November 12, 2013 the Kearney City Council passed and approved Ordinance Number 7856, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$2,000,000.00 for the purpose of paying the cost of additions and improvements to the City’s Water System. The Combined Utilities Revenue Bonds are dated April 1, 2014, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2015, semi-annual payments are \$60,911.20, and the annual interest rate is 2.00%. The final maturity is December 15, 2034. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated August 12, 2014 – On July 8, 2014 the Kearney City Council passed and approved Ordinance Number 7911, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$427,000.00 for the purpose of paying the cost of additions and improvements to the City’s Water System. The Combined Utilities Revenue Bonds are dated August 12, 2014, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin December 15, 2015, semi-annual payments are \$13,004.54, and the annual interest rate is 2.00%. The final maturity is June 15, 2035. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated September 16, 2014 – On August 12, 2014 the Kearney City Council passed and approved Ordinance Number 7924, which authorized the issuance of Combined Utilities Revenue Refunding Bonds, of the City of Kearney in the principal amount of \$4,000,000.00 for the purpose of providing for the payment and redemption of the City’s outstanding Combined Utilities Revenue Bonds, Series 2000, in the principal amount of \$1,016,567.86, for the purpose of providing for the payment and redemption of the City’s outstanding Combined Utilities Revenue Bonds, Series 2002, in the principal amount of \$692,737.61, and for the purpose of paying the cost of additions and improvements to the City’s Water System.

The Combined Utilities Revenue Bonds are dated September 16, 2014 and mature serially beginning December 15, 2014 in amounts ranging between \$80,000.00 to \$495,000.00. Interest coupon rates range from 0.25% to 3.90%. The final maturity is December 15, 2034. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2014, are paid by the Sewer Revenue Bond Fund (38.462%) and the Water Revenue Bond Fund (61.538%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

All of the Combined Utilities Revenue Bonds described above are rated A-1 by Moody's Rating Agency.

**WATER REVENUE BOND FUND  
EXPENDITURES**

**FUND 78 - WATER REVENUE BOND  
ACCOUNT 00 - BOND PAYMENT**

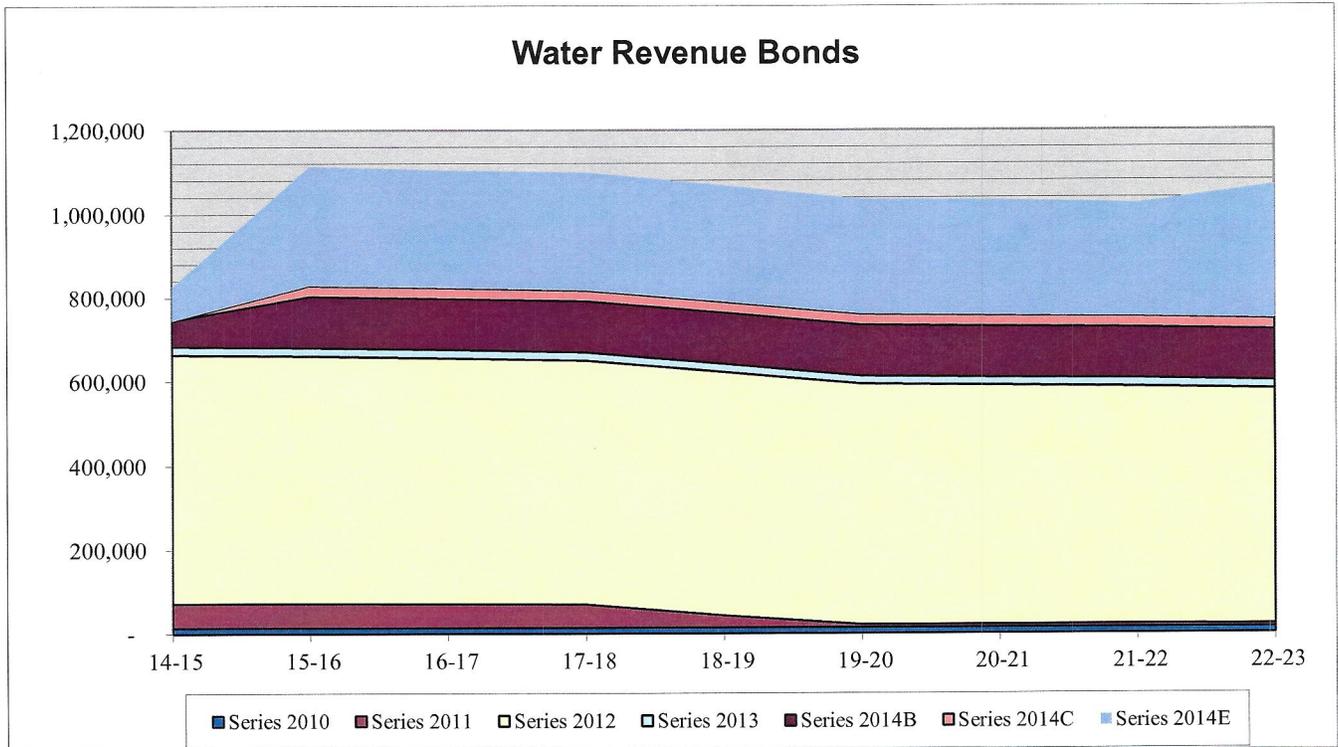
Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>42000 Supplies, Materials and Contractual Services</b>						
780042590	Other	16,429.47	0.00	15,000.00	34,000.00	5,000.00
	Category Total	16,429.47	0.00	15,000.00	34,000.00	5,000.00
<b>45000 Debt Servicing</b>						
780045110	Bond payments	8,004,078.55	657,861.27	935,664.00	2,836,929.00	587,648.00
780045130	Interest payments	399,275.64	247,846.59	256,061.00	275,932.00	238,658.00
	Category Total	8,403,354.19	905,707.86	1,191,725.00	3,112,861.00	826,306.00
	Total	8,419,783.66	905,707.86	1,206,725.00	3,146,861.00	831,306.00

**CITY OF KEARNEY  
SCHEDULE OF BOND MATURITIES  
WATER REVENUE BONDS  
2014-2015 BUDGET**

	9-30-15	9-30-16	9-30-17	9-30-18	9-30-19	9-30-20	9-30-21	9-30-22	9-30-23	Thereafter	Totals
<b>September 30, 2010 (SRF) (Parkview Estates 5th Addition)</b>											
Principal	9,364	9,553	9,745	9,940	10,140	10,344	10,552	10,764	10,980	89,703	181,086
Interest	3,575	3,387	3,195	2,999	2,799	2,595	2,388	2,175	1,959	7,343	32,415
<b>March 25, 2011 (Spruce Hollow Estates 4th &amp; 5th Addition)</b>											
Principal	51,663	52,696	52,696	52,696	26,865	5,166	5,166	6,200	6,200	26,865	286,210
Interest	7,402	6,345	5,106	3,684	2,490	1,971	1,786	1,570	1,322	2,519	34,193
(20.665% Water)											
<b>August 1, 2012 (Northwest Wellfield)</b>											
Principal	425,000	425,000	425,000	425,000	430,000	430,000	435,000	440,000	445,000	3,430,000	7,310,000
Interest	167,133	164,264	160,545	155,764	149,883	142,788	134,350	124,613	113,769	390,810	1,703,916
<b>November 26, 2013 (Fountain Hills 5th Addition)</b>											
Principal	11,480	11,480	11,480	11,480	11,480	11,480	11,480	12,915	12,915	154,980	261,170
Interest	8,653	8,599	8,510	8,383	8,217	8,007	7,758	7,471	7,128	43,672	116,397
<b>April 1, 2014B (SRF) (Ultra Violet Disinfection)</b>											
Principal	40,911	83,054	84,723	86,426	88,163	89,935	91,743	93,587	95,468	1,245,988	2,000,000
Interest	20,000	38,769	37,099	35,396	33,659	31,887	30,079	28,235	26,354	154,969	436,448
<b>August 12, 2014C (SRF) (Bearcat Corner)</b>											
Principal	0	17,556	17,909	18,269	18,637	19,011	19,393	19,783	20,181	276,260	427,000
Interest	0	8,453	8,100	7,740	7,373	6,998	6,616	6,226	5,828	35,848	93,182
<b>September 16, 2014E (48th Street Water Tower, Various Water System Improvements, Central Ave, 26th to 31st)</b>											
Principal	49,230	243,075	239,998	243,075	243,075	243,075	249,229	249,229	304,613	396,920	2,461,520
Interest	31,895	42,097	40,770	38,836	36,162	32,698	28,448	23,401	16,928	76,464	367,701
(61.538% Water)											
<b>Total</b>											
Principal	587,648	842,414	841,551	846,887	828,360	809,012	822,563	832,478	895,357	5,620,717	12,926,986
Interest	238,658	271,912	263,325	252,802	240,582	226,944	211,424	193,691	173,288	711,626	2,784,252
<b>Total</b>	<b>826,307</b>	<b>1,114,326</b>	<b>1,104,876</b>	<b>1,099,688</b>	<b>1,068,942</b>	<b>1,035,956</b>	<b>1,033,988</b>	<b>1,026,168</b>	<b>1,068,645</b>	<b>6,332,343</b>	<b>15,711,239</b>

# CITY OF KEARNEY WATER REVENUE BOND FUND 2014-2015 BUDGET

## CHARTS & GRAPHS



**CITY OF KEARNEY  
WATER BOND RESERVE FUND SUMMARY  
2014 - 2015 BUDGET**

	Actual 2011 - 2012	Actual 2012 - 2013	Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>EXPENDITURES</b>					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	0.00	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	201,473.83	0.00
<b>TOTAL EXPENDITURES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>201,473.83</b>	<b>0.00</b>

<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	(264.03)	0.00	0.00	0.00
Miscellaneous	600,342.50	0.00	0.00	191,851.59	0.00
Intergovernmental - State Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>600,342.50</b>	<b>(264.03)</b>	<b>0.00</b>	<b>191,851.59</b>	<b>0.00</b>
Beginning fund balance	244,481.75	844,824.25	844,824.25	844,560.22	834,937.98
Total cash available	844,824.25	844,560.22	844,824.25	1,036,411.81	834,937.98
Less total expenditures	0.00	0.00	0.00	201,473.83	0.00
<b>Ending fund balance</b>	<b>844,824.25</b>	<b>844,560.22</b>	<b>844,824.25</b>	<b>834,937.98</b>	<b>834,937.98</b>

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/06	259,877.85				
09/30/07	259,877.85	0.00			
09/30/08	259,877.85	0.00			
09/30/09	204,925.50	(54,952.35)			
09/30/10	244,481.75	39,556.25			
09/30/11	244,481.75	0.00			
09/30/12	844,824.25	600,342.50			
09/30/13	844,560.22	(264.03)			
09/30/14 (estimate)	834,937.98	(9,622.24)			
09/30/15 (budget)	834,937.98	0.00	0.00	834,937.98	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balance required by bond ordinances.

**WATER BOND RESERVE FUND  
REVENUES**

**FUND 80 - WATER BOND RESERVE  
ACCOUNT 00 - DEBT SERVICE RESERVE**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>36000 Interest</b>						
800036100	Interest	0.00	(264.03)	0.00	0.00	0.00
	Category Total	0.00	(264.03)	0.00	0.00	0.00
<b>37000 Miscellaneous</b>						
800037105	Bond proceeds	600,342.50	0.00	0.00	191,851.59	0.00
	Category Total	600,342.50	0.00	0.00	191,851.59	0.00
<b>39000 Transfers</b>						
800039130	Transfer, Water Ret. Rev. fur	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>600,342.50</b>	<b>(264.03)</b>	<b>0.00</b>	<b>191,851.59</b>	<b>0.00</b>

**CITY OF KEARNEY  
WATER BOND RESERVE  
2014-2015 BUDGET**

**DESCRIPTION**

As of September 30, 2014 there will be on hand in the Water Bond Reserve Fund the sum of \$849,919.43 as required under the terms of the ordinance authorizing the Combined Utilities Revenue Bonds, Series 2011, Series 2012, Series 2013, and Series 2014. The reserve equals the Maximum Annual Debt Service Requirement (as defined in the Ordinances) for the Series 2011, Series 2012, Series 2013, and Series 2014 Bonds. Said amount shall be maintained as long as there are bonds outstanding from each of the issues. Monies in the Water Bond Reserve Fund are to be applied to prevent any default in payments due on the Series 2011, Series 2012, Series 2013, and Series 2014 Bonds in the event that there are not sufficient monies available for such purpose in the Water Revenue Bond Fund established by the ordinances authorizing issuance of said bonds. In the event that monies are withdrawn from the Water Bond Reserve Fund, all revenues of the Combined Utilities remaining after payment of operation and maintenance costs and required credits to the Water Revenue Bond Fund are to be credited to the Water Bond Reserve Fund until the balance in such account has been restored to the then required amount.

**ALLOCATION OF DEBT SERVICE RESERVE ACCOUNT AMOUNTS**

Pursuant to Reg. Sec. 1.148-6(e)(6) of the Regulations of the United States Treasury under the Internal Revenue Code of 1986, as amended, the following allocations of amounts have been made in the Debt Service Reserve Account as of September 30, 2014:

<u>Designation of Series</u>	<u>Original Principal Amount</u>	<u>Allocation of Amount in Debt Service Reserve Account</u>
Series 2011 (20.665%)	\$2,105,000.00	\$39,556.09
Series 2012 (100.000%)	\$7,900,000.00	\$600,342.50
Series 2013 (28.700%)	\$945,000.00	\$20,371.26
Series 2014 (61.538%)	\$4,000,000.00	\$174,668.13

**WATER BOND RESERVE FUND  
EXPENDITURES**

**FUND 80 - WATER BOND RESERVE  
ACCOUNT 00 - DEBT SERVICE RESERVE**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>42000 Supplies, Materials and Contractual Services</b>						
800042590	Other	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
<b>49000 Transfers</b>						
800049107	Transfer, Water Ret. Rev. fur	0.00	0.00	0.00	0.00	0.00
800049125	Transfer, Water Rev. Bond fu	0.00	0.00	0.00	201,473.83	0.00
	Category Total	0.00	0.00	0.00	201,473.83	0.00
	Total	0.00	0.00	0.00	201,473.83	0.00

**CITY OF KEARNEY  
KEARNEY REGIONAL AIRPORT FUND SUMMARY  
2014 - 2015 BUDGET**

	Actual 2011 - 2012	Actual 2012 - 2013	Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>EXPENDITURES</b>					
Personal Services	288,058.63	315,626.81	331,812.00	331,812.00	346,135.00
Supplies, Materials and Contractual Services	326,425.40	260,426.73	333,000.00	360,935.00	341,961.00
Equipment Rental	5,220.00	5,220.00	5,220.00	5,220.00	5,220.00
Capital Outlay	873,156.19	884,340.38	2,976,750.00	2,228,576.00	1,402,500.00
Debt Servicing	4,440.00	4,440.00	4,440.00	4,440.00	4,440.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>1,497,300.22</b>	<b>1,470,053.92</b>	<b>3,651,222.00</b>	<b>2,930,983.00</b>	<b>2,100,256.00</b>
<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	599,985.72	621,614.48	704,921.00	699,248.00	709,821.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	2,965.28	2,797.00	1,000.00	1,100.00	1,000.00
Miscellaneous	912,704.98	1,208,578.78	2,405,983.00	1,796,859.00	1,350,532.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	26,074.41	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>1,515,655.98</b>	<b>1,859,064.67</b>	<b>3,111,904.00</b>	<b>2,497,207.00</b>	<b>2,061,353.00</b>
Beginning fund balance	392,757.34	411,113.10	838,965.10	800,123.85	366,347.85
Total cash available	1,908,413.32	2,270,177.77	3,950,869.10	3,297,330.85	2,427,700.85
Less total expenditures	1,497,300.22	1,470,053.92	3,651,222.00	2,930,983.00	2,100,256.00
Ending fund balance	411,113.10	800,123.85	299,647.10	366,347.85	327,444.85

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/05	136,811.90				
09/30/06	165,305.87	28,493.97			
09/30/07	28,026.20	(137,279.67)			
09/30/08	405,418.23	377,392.03			
09/30/09	283,910.68	(121,507.55)			
09/30/10	747,781.78	463,871.10			
09/30/11	392,757.34	(355,024.44)			
09/30/12	411,113.10	18,355.76			
09/30/13	800,123.85	389,010.75			
09/30/14 (estimate)	366,347.85	(433,776.00)			
09/30/15 (budget)	327,444.85	(38,903.00)	173,329.00	154,115.85	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Airport Fund.

**KEARNEY REGIONAL AIRPORT FUND  
REVENUES**

**FUND 39 - KEARNEY REGIONAL AIRPORT  
ACCOUNT 69 - AIRPORT**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>33000 Charges for Services</b>						
390033113	Aeronautical fees	1,433.00	1,505.00	1,505.00	1,505.00	1,505.00
390033115	Agriculture lands & leases	214,138.05	248,719.84	258,981.00	276,000.00	285,206.00
390033198	Drag strip lease	2,100.00	2,546.00	2,923.00	2,923.00	2,923.00
390033203	Fuel fees	38,438.82	34,517.84	44,320.00	36,000.00	41,760.00
390033213	Hangar leases	58,560.00	58,864.00	91,602.00	79,000.00	70,635.00
390033214	Industrial land leases	32,066.17	23,656.04	29,349.00	30,000.00	31,131.00
390033218	Landing fees	21,340.35	24,682.60	29,116.00	26,000.00	28,468.00
390033227	Overtime reimbursement	41,467.19	33,591.20	39,420.00	39,420.00	39,420.00
390033243	Ramp leases	19,149.00	18,211.41	19,533.00	20,000.00	20,354.00
390033244	Ramp usage fee	4,500.00	4,500.00	4,500.00	5,400.00	5,400.00
390033260	T-hangar leases	35,010.00	37,357.89	39,840.00	40,000.00	39,840.00
390033262	Terminal building	38,812.42	40,710.76	42,311.00	42,000.00	41,294.00
390033296	Warehouse leases	92,970.72	92,751.90	101,521.00	101,000.00	101,885.00
	Category Total	599,985.72	621,614.48	704,921.00	699,248.00	709,821.00
<b>36000 Interest</b>						
390036100	Interest	2,965.28	2,797.00	1,000.00	1,100.00	1,000.00
	Category Total	2,965.28	2,797.00	1,000.00	1,100.00	1,000.00
<b>37000 Miscellaneous</b>						
390037125	FAA & NDA proceeds	761,608.73	591,424.41	2,364,146.00	1,752,859.00	1,122,750.00
390037180	Miscellaneous	6,553.30	0.00	0.00	0.00	0.00
390037198	Passenger facility charges	46,219.97	57,656.71	41,837.00	44,000.00	44,032.00
390037210	Sale of real estate	98,322.98	559,497.66	0.00	0.00	183,750.00
	Category Total	912,704.98	1,208,578.78	2,405,983.00	1,796,859.00	1,350,532.00
<b>39000 Transfers</b>						
390039100	Transfer, General Fund	0.00	26,074.41	0.00	0.00	0.00
	Category Total	0.00	26,074.41	0.00	0.00	0.00
	<b>Total</b>	<b>1,515,655.98</b>	<b>1,859,064.67</b>	<b>3,111,904.00</b>	<b>2,497,207.00</b>	<b>2,061,353.00</b>

**CITY OF KEARNEY  
KEARNEY REGIONAL AIRPORT  
2014-2015 BUDGET**

**DESCRIPTION**

The Kearney Regional Airport Corporation is an uncontrolled Class E Airport located east of the City and immediately north of Highway 30. The Airport features a 7,100' x 150' primary runway, 4,500' x 75' crosswind runway, modern passenger terminal, excellent hanger facilities and storage for approximately 80 aircraft. Scheduled air service includes connections to Denver. Charter flights are also available. Taxicabs, hotel courtesy cars and rental cars provide transportation to and from the Airport. Corporate executives, flight instruction, agriculture operations and the business community are served by the Airport. Pilot instruction, aircraft maintenance and repair, helicopter service and aviation fuel service are available at the Airport.

**PERSONNEL SCHEDULE**

	<b>2012-2013</b>	<b>2013-2014</b>	<b>2014-2015</b>
Full Time			
Airport Manager	1	1	1
Airport Operations Supervisor	1	1	1
Airport Operations Worker	2	2	2

**NOTABLE EXPENDITURES**

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. ARFF signage	396944100	\$15,000.00
2. Terminal parking lot expansion	396944100	\$495,000.00
3. 56 <sup>th</sup> St/Cherry Ave signage/landscaping	396944100	\$100,000.00
4. Landscaping/irrigation ARRF station	396944100	\$40,000.00
5. ARFF truck	396944157	\$752,500.00

**KEARNEY REGIONAL AIRPORT FUND  
EXPENDITURES**

**FUND 39 - KEARNEY REGIONAL AIRPORT  
ACCOUNT 69 - AIRPORT**

Account	Account Name	Actual 2011 - 2012	Actual 2012 - 2013	Proposed Budget 2013 - 2014	Estimated Actual 2013 - 2014	Proposed Budget 2014 - 2015
<b>41000 Personal</b>						
396941100	Salaries & wages	234,020.20	249,446.11	260,899.00	260,899.00	271,536.00
396941110	FICA, Airport's share	15,837.97	17,803.17	19,959.00	19,959.00	20,773.00
396941125	Health & dental insurance	24,462.07	34,032.22	35,978.00	35,978.00	35,857.00
396941130	Pension	10,033.52	10,939.50	11,176.00	11,176.00	11,520.00
396941170	Workers comp. insurance	3,704.87	3,405.81	3,800.00	3,800.00	6,449.00
	Category Total	288,058.63	315,626.81	331,812.00	331,812.00	346,135.00
<b>42000 Supplies, Materials and Contractual Services</b>						
396942113	Agriculture lands and leases	40,132.21	25,399.16	25,000.00	25,000.00	25,000.00
396942115	Airport marketing	9,004.72	0.00	5,000.00	5,000.00	10,000.00
396942140	Audit fee	1,850.00	2,035.00	2,100.00	2,035.00	2,100.00
396942230	Clothing allowance	134.99	96.00	600.00	600.00	600.00
396942415	Fuel	10,521.40	10,239.50	16,000.00	12,000.00	16,000.00
396942465	Insurance, property & casualt	48,228.64	38,694.95	47,000.00	47,000.00	47,761.00
396942570	Office	972.29	1,663.49	1,000.00	1,000.00	1,000.00
396942590	Other	15.70	0.00	0.00	0.00	0.00
396942620	Professional fees	21,708.91	20,888.12	20,000.00	50,000.00	20,000.00
396942670	Operations & maintenance	97,589.52	65,884.45	115,000.00	115,000.00	115,000.00
396942687	Runway deicer	6,579.98	0.00	9,000.00	9,000.00	9,000.00
396942830	Telecommunications	7,475.55	7,865.44	8,000.00	8,000.00	8,000.00
396942837	Terminal supplies & maint.	16,436.75	17,778.46	16,000.00	16,000.00	16,000.00
396942860	Travel & training	2,791.68	3,777.59	3,300.00	3,300.00	3,500.00
396942910	Utilities	62,983.06	66,104.57	65,000.00	67,000.00	68,000.00
	Category Total	326,425.40	260,426.73	333,000.00	360,935.00	341,961.00
<b>43000 Equipment Rental</b>						
396943180	V.O.R. operation	5,220.00	5,220.00	5,220.00	5,220.00	5,220.00
	Category Total	5,220.00	5,220.00	5,220.00	5,220.00	5,220.00
<b>44000 Capital Outlay</b>						
396944100	Improvements	853,375.91	884,340.38	2,224,250.00	2,228,576.00	650,000.00
396944157	Equipment	19,780.28	0.00	752,500.00	0.00	752,500.00
	Category Total	873,156.19	884,340.38	2,976,750.00	2,228,576.00	1,402,500.00
<b>45000 Debt Servicing</b>						
396945135	Lease payment	0.00	0.00	0.00	0.00	0.00
396945140	Loan repayment	4,440.00	4,440.00	4,440.00	4,440.00	4,440.00
	Category Total	4,440.00	4,440.00	4,440.00	4,440.00	4,440.00
	Total	1,497,300.22	1,470,053.92	3,651,222.00	2,930,983.00	2,100,256.00