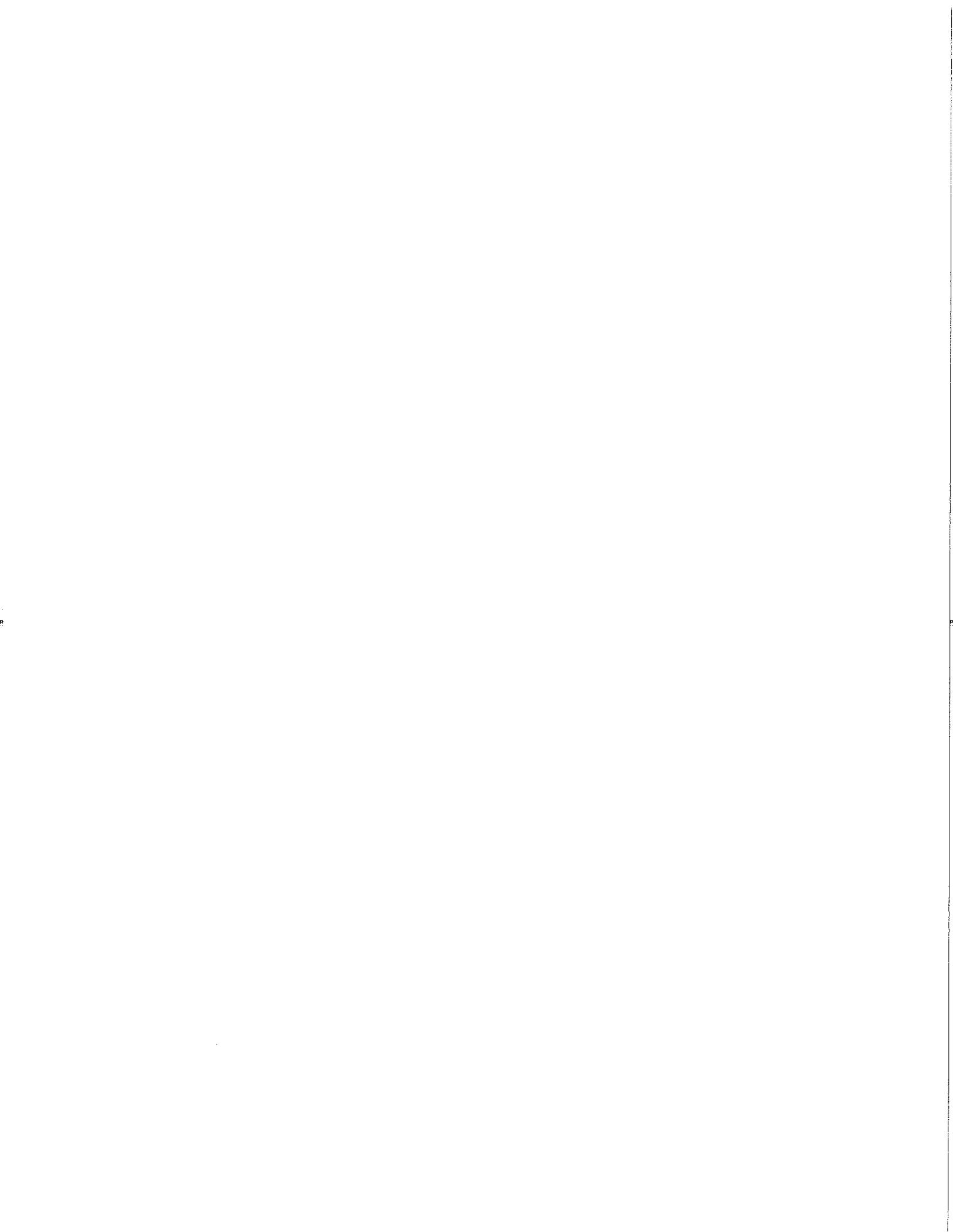


## **DEBT SERVICE FUNDS**

GAAP permit the use of debt service funds "to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest."



**CITY OF KEARNEY  
PUBLIC SAFETY TAX ANTICIPATION BOND FUND SUMMARY  
2017 - 2018 BUDGET**

	Actual 2014 - 2015	Actual 2014 - 2015	Budget 2015 - 2016	Estimated Actual 2016 - 2017	Proposed Budget 2017 - 2018
<b>EXPENDITURES</b>					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	2,250.00	0.00	2,500.00	2,500.00	2,500.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	334,820.65	371,752.50	369,893.00	369,893.00	235,176.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>337,070.65</b>	<b>371,752.50</b>	<b>372,393.00</b>	<b>372,393.00</b>	<b>237,676.00</b>

<b>REVENUES</b>					
Taxes	312,200.48	354,331.36	365,845.96	358,529.00	231,500.75
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	55.04	816.58	700.00	700.00	500.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State	8,731.25	10,536.62	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>320,986.77</b>	<b>365,684.56</b>	<b>366,545.96</b>	<b>359,229.00</b>	<b>232,000.75</b>
Beginning fund balance	82,388.93	70,505.47	55,470.48	62,107.47	51,752.54
County Treasurer's balance	14,679.43	10,479.01	10,000.00	12,809.07	10,000.00
Total cash available	418,055.13	446,669.04	432,016.44	434,145.54	293,753.29
Less total expenditures	337,070.65	371,752.50	372,393.00	372,393.00	237,676.00
Ending fund balance	80,984.48	74,916.54	59,623.44	61,752.54	56,077.29

<b>FUND BALANCE ANALYSIS</b>					
Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/08	111,996.21				
09/30/09	95,820.27	(16,175.94)			
09/30/10	91,912.31	(3,907.96)			
09/30/11	96,771.44	4,859.13			
09/30/12	90,884.36	(5,887.08)			
09/30/13	97,803.47	6,919.11			
09/30/14	82,388.93	(15,414.54)			
09/30/15	70,505.47	(11,883.46)			
09/30/16	62,107.47	(8,398.00)			
09/30/17 (estimate)	51,752.54	(10,354.93)			
09/30/18 (budget)	56,077.29	4,324.75	0.00	56,077.29	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**PUBLIC SAFETY TAX ANTICIPATION BOND FUND  
REVENUES**

**FUND 71 - PUBLIC SAFETY TAX ANTICIPATION BONDS  
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2014 - 2015	Actual 2015 - 2016	Proposed Budget 2016 - 2017	Estimated Actual 2016 - 2017	Proposed Budget 2017 - 2018
<b>31000 Taxes</b>						
710031130	Property tax	312,200.48	354,331.36	365,845.96	358,529.00	231,500.75
	Category Total	312,200.48	354,331.36	365,845.96	358,529.00	231,500.75
<b>36000 Interest</b>						
710036100	Interest	55.04	816.58	700.00	700.00	500.00
	Category Total	55.04	816.58	700.00	700.00	500.00
<b>37000 Miscellaneous</b>						
710037105	Bond proceeds	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
<b>38000 Intergovernmental - State</b>						
710038115	Homestead exemption	8,731.25	10,536.62	0.00	0.00	0.00
	Category Total	8,731.25	10,536.62	0.00	0.00	0.00
	<b>Total</b>	<b>320,986.77</b>	<b>365,684.56</b>	<b>366,545.96</b>	<b>359,229.00</b>	<b>232,000.75</b>

**CITY OF KEARNEY  
PUBLIC SAFETY TAX ANTICIPATION BOND  
2017-2018 BUDGET**

**DESCRIPTION**

Public Safety Equipment Tax Anticipation Bonds dated July 2, 2013 - On May 28, 2013 the Kearney City Council passed and approved Ordinance Number 7809 which authorized the issuance of Public Safety Equipment Tax Anticipation Bonds of the City of Kearney in the principal amount of \$2,870,000.00 for the purpose of paying and redeeming \$1,175,000.00 of the City's outstanding Public Safety Equipment Tax Anticipation Bonds, Series 2008 and for the purpose of constructing public safety improvements consisting of improvements to the Law Enforcement Center, constructing a third by at the Airport Fire Station, purchasing fire equipment to include an aerial truck and miscellaneous costs associated therewith. The Public Safety Equipment Tax Anticipation Bonds are dated July 2, 2013 and mature serially beginning on May 15, 2014 in amounts ranging from \$285,000.00 to \$105,000.00. Interest coupon rates range from 0.35% to 3.40%. The final maturity is May 15, 2033. The paying agent is the City Treasurer, City of Kearney, Nebraska and the bonds are not rated by any rating agency.

Public Safety Equipment Tax Anticipation Bonds dated December 16, 2014 - On November 12, 2014 the Kearney City Council passed and approved Ordinance Number 7943 which authorized the issuance of Public Safety Equipment Tax Anticipation Bonds of the City of Kearney in the principal amount of \$620,000.00 for the purpose of paying the cost of a new Fire Department pumper truck, related equipment, and miscellaneous costs associated therewith. The Public Safety Equipment Tax Anticipation Bonds are dated December 16, 2014 and mature serially beginning on December 15, 2015 in amounts ranging from \$25,000.00 to \$40,000.00. Interest coupon rates range from 0.50% to 3.60%. The final maturity is December 15, 2034. The paying agent is the City Treasurer, City of Kearney, Nebraska and the bonds are not rated by any rating agency.

Public Safety Equipment Tax Anticipation Bonds dated May 15, 2017 - On April 11, 2017 the Kearney City Council passed and approved Ordinance Number 8139 which authorized the issuance of Public Safety Equipment Tax Anticipation Bonds of the City of Kearney in the principal amount of \$305,000.00 for the purpose of paying the cost of a new Fire Department rescue truck, related equipment, and miscellaneous costs associated therewith. The Public Safety Equipment Tax Anticipation Bonds are dated May 15, 2017 and mature serially beginning on December 15, 2018 in amounts ranging from \$15,000.00 to \$25,000.00. Interest coupon rates range from 1.10% to 3.30%. The final maturity is December 15, 2032. The paying agent is the City Treasurer, City of Kearney, Nebraska and the bonds are not rated by any rating agency.

**PUBLIC SAFETY TAX ANTICIPATION BOND FUND  
EXPENDITURES**

**FUND 71 - PUBLIC SAFETY TAX ANTICIPATION BONDS  
ACCOUNT 00 - BOND PAYMENT**

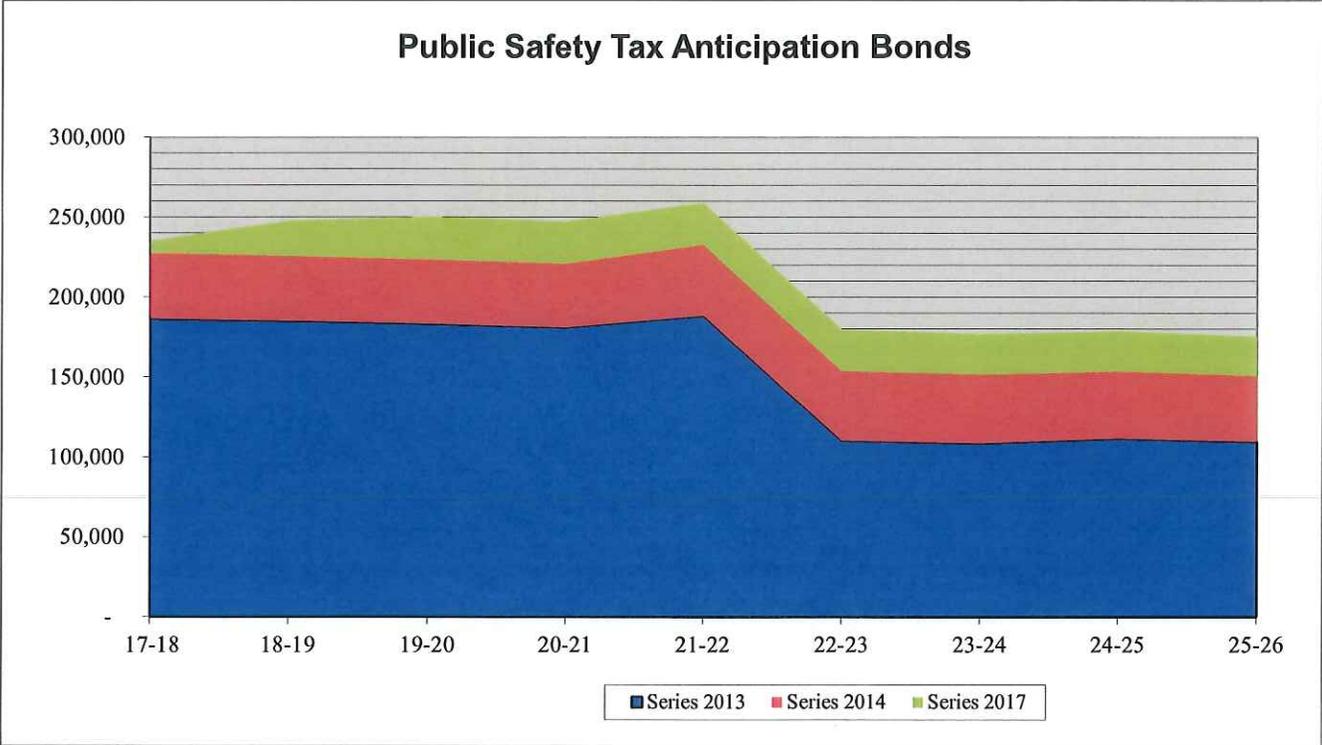
Account	Account Name	Actual 2014 - 2015	Actual 2015 - 2016	Proposed Budget 2016 - 2017	Estimated Actual 2016 - 2017	Proposed Budget 2017 - 2018
	<b>42000 Supplies, Materials and Contractual Services</b>					
710042590	Other	2,250.00	0.00	2,500.00	2,500.00	2,500.00
	<b>Category Total</b>	<b>2,250.00</b>	<b>0.00</b>	<b>2,500.00</b>	<b>2,500.00</b>	<b>2,500.00</b>
	<b>45000 Debt Servicing</b>					
710045110	Bond payments	280,000.00	310,000.00	310,000.00	310,000.00	170,000.00
710045130	Interest payments	54,820.65	61,752.50	59,893.00	59,893.00	65,176.00
	<b>Category Total</b>	<b>334,820.65</b>	<b>371,752.50</b>	<b>369,893.00</b>	<b>369,893.00</b>	<b>235,176.00</b>
	<b>Total</b>	<b>337,070.65</b>	<b>371,752.50</b>	<b>372,393.00</b>	<b>372,393.00</b>	<b>237,676.00</b>

**CITY OF KEARNEY  
SCHEDULE OF BOND MATURITIES  
PUBLIC SAFETY TAX ANTICIPATION BONDS  
2017 - 2018 BUDGET**

Bond Description	9-30-18	9-30-19	9-30-20	9-30-21	9-30-22	9-30-23	9-30-24	9-30-25	9-30-26	Thereafter	Totals
<b>July 2, 2013</b>											
Principal	145,000	145,000	145,000	145,000	155,000	80,000	80,000	85,000	85,000	670,000	1,735,000
Interest	41,408	39,958	38,145	35,898	33,288	30,188	28,468	26,588	24,420	92,998	391,355
<b>December 16, 2014</b>											
Principal	25,000	25,000	25,000	25,000	30,000	30,000	30,000	30,000	30,000	320,000	570,000
Interest	15,993	15,711	15,368	14,955	14,415	13,748	13,020	12,248	11,423	53,815	180,694
<b>May 15, 2017</b>											
Principal	0	15,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	150,000	305,000
Interest	7,776	7,095	6,888	6,613	6,293	5,933	5,533	5,103	4,648	16,934	72,812
<b>Total</b>											
Principal	170,000	185,000	190,000	190,000	205,000	130,000	130,000	135,000	135,000	1,140,000	2,610,000
Interest	65,176	62,764	60,400	57,465	53,995	49,868	47,020	43,938	40,490	163,746	644,861
<b>Total</b>	<b>235,176</b>	<b>247,764</b>	<b>250,400</b>	<b>247,465</b>	<b>258,995</b>	<b>179,868</b>	<b>177,020</b>	<b>178,938</b>	<b>175,490</b>	<b>1,303,746</b>	<b>3,254,861</b>

# CITY OF KEARNEY PUBLIC SAFETY TAB FUND 2017-2018 BUDGET

## CHARTS & GRAPHS



**CITY OF KEARNEY  
VARIOUS PURPOSE BOND FUND SUMMARY  
2017 - 2018 BUDGET**

	Actual 2014 - 2015	Actual 2015 - 2016	Budget 2016 - 2017	Estimated Actual 2016 - 2017	Proposed Budget 2017 - 2018
<b>EXPENDITURES</b>					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	5,681.25	2,265.00	10,000.00	20,000.00	10,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	1,438,441.25	2,929,801.24	1,420,946.00	3,368,585.41	8,948,602.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>1,444,122.50</b>	<b>2,932,066.24</b>	<b>1,430,946.00</b>	<b>3,388,585.41</b>	<b>8,958,602.00</b>

<b>REVENUES</b>					
Taxes	415,805.54	0.00	397,531.25	392,307.00	629,167.63
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	91,132.50	85,742.50	85,203.00	85,203.00	89,483.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	1,021,669.64	222,514.58	116,600.00	270,000.00	106,000.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	166,646.00	1,663,558.00	168,255.00	2,134,345.00	7,611,005.00
Intergovernmental - State	190,696.17	189,456.19	188,133.00	188,133.00	296,533.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>1,885,949.85</b>	<b>2,161,271.27</b>	<b>955,722.25</b>	<b>3,069,988.00</b>	<b>8,732,188.63</b>
Beginning fund balance	1,873,978.40	2,315,805.75	1,475,223.75	1,545,010.78	1,226,413.37
Total cash available	3,759,928.25	4,477,077.02	2,430,946.00	4,614,998.78	9,958,602.00
Less total expenditures	1,444,122.50	2,932,066.24	1,430,946.00	3,388,585.41	8,958,602.00
Ending fund balance	2,315,805.75	1,545,010.78	1,000,000.00	1,226,413.37	1,000,000.00

**FUND BALANCE ANALYSIS**

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/08	1,366,283.58				
09/30/09	1,193,844.48	(172,439.10)			
09/30/10	1,062,695.93	(131,148.55)			
09/30/11	1,206,827.24	144,131.31			
09/30/12	2,656,424.02	1,449,596.78			
09/30/13	1,657,146.15	(999,277.87)			
09/30/14	1,873,978.40	216,832.25			
09/30/15	2,315,805.75	441,827.35			
09/30/16	1,545,010.78	(770,794.97)			
09/30/17 (estimate)	1,226,413.37	(318,597.41)			
09/30/18 (budget)	1,000,000.00	(226,413.37)	0.00	1,000,000.00	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**VARIOUS PURPOSE BOND FUND  
REVENUES**

**FUND 72 - VARIOUS PURPOSE BONDS  
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2014 - 2015	Actual 2015 - 2016	Proposed Budget 2016 - 2017	Estimated Actual 2016 - 2017	Proposed Budget 2017 - 2018
<b>31000 Taxes</b>						
720031135	Sales tax	415,805.54	0.00	397,531.25	392,307.00	629,167.63
	Category Total	415,805.54	0.00	397,531.25	392,307.00	629,167.63
<b>33000 Charges for Services</b>						
720033175	County	91,132.50	85,742.50	85,203.00	85,203.00	89,483.00
	Category Total	91,132.50	85,742.50	85,203.00	85,203.00	89,483.00
<b>35000 Special Assessments</b>						
720035100	Assessment interest	72,432.86	46,921.00	6,600.00	20,000.00	6,000.00
720035110	Special assessments	949,236.78	175,593.58	110,000.00	250,000.00	100,000.00
	Category Total	1,021,669.64	222,514.58	116,600.00	270,000.00	106,000.00
<b>37000 Miscellaneous</b>						
720037105	Bond proceeds	0.00	1,493,390.00	0.00	1,966,120.00	7,445,000.00
720037170	Lottery Trust Fund	166,646.00	170,168.00	168,255.00	168,225.00	166,005.00
	Category Total	166,646.00	1,663,558.00	168,255.00	2,134,345.00	7,611,005.00
<b>38000 Intergovernmental - State</b>						
720038109	Highway street buyback program	0.00	0.00	0.00	0.00	116,737.00
720038110	Highway use fee	190,696.17	189,456.19	188,133.00	188,133.00	179,796.00
	Category Total	190,696.17	189,456.19	188,133.00	188,133.00	296,533.00
	<b>Total</b>	<b>1,885,949.85</b>	<b>2,161,271.27</b>	<b>955,722.25</b>	<b>3,069,988.00</b>	<b>8,732,188.63</b>

**CITY OF KEARNEY  
VARIOUS PURPOSE BOND  
2017-2018 BUDGET**

**DESCRIPTION**

The City of Kearney currently has the following Various Purpose Bonds outstanding:

General Obligation Refunding Bonds dated March 2, 2010 - On January 26, 2010 the Kearney City Council passed and approved Ordinance No. 7566 which authorized the issuance of General Obligation Refunding Bonds of the City of Kearney in the principal amount of \$3,250,000.00 for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2003, in the principal amount of \$3,395,000.00. The bonds are dated March 2, 2010 and mature serially beginning April 1, 2011 in amounts ranging between \$210,000.00 to \$300,000.00. Interest coupon rates range from .90% to 4.00%. The final maturity is April 1, 2023. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Refunding Bonds dated July 29, 2011 - On June 28, 2011 the Kearney City Council passed and approved Ordinance No. 7658 which authorized the issuance of General Obligation Refunding Bonds of the City of Kearney in the principal amount of \$5,610,000.00 for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2004, in the principal amount of \$2,510,000.00 and a portion of the City's General Obligation Various Purpose Bonds, Series 2006, in the principal amount of \$3,040,000.00. The bonds are dated July 29, 2011 and mature serially beginning June 1, 2012 in amounts ranging between \$125,000.00 to \$475,000.00. Interest coupon rates range from .40% to 3.75%. The final maturity is June 1, 2026. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Highway Allocation Fund Pledge Bonds dated December 30, 2011 - On November 29, 2011 the Kearney City Council passed and approved Ordinance No. 7690 which authorized the issuance of Series 2011 Highway Allocation Fund Pledge Bonds of the City of Kearney in the principal amount of \$1,520,000.00 for the purpose of paying the costs of constructing street improvements (Phase I Kearney East Bypass) for the City. The bonds are dated December 30, 2011 and mature serially beginning December 15, 2012 in amounts ranging between \$145,000.00 to \$165,000.00. Interest coupon rates range from 0.45% to 2.65%. The final maturity is December 15, 2021. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Refunding Bonds dated December 14, 2012 - On November 13, 2012 the Kearney City Council passed and approved Ordinance No. 7773 which authorized the issuance of General Obligation Refunding Bonds of the City of Kearney in the principal amount of \$1,245,000.00 for the purpose of paying the costs of constructing street improvements (Parkview Estates 5<sup>th</sup> Addition, Talmadge Street, and Spruce Hollows 4<sup>th</sup> and 5<sup>th</sup> Addition) for the City. The bonds are dated December 14,

2012 and mature serially beginning December 15, 2013 in amounts ranging between \$55,000.00 to \$100,000.00. Interest coupon rates range from .40% to 3.15%. The final maturity is December 15, 2031. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Refunding Bonds dated October 29, 2013 - On September 24, 2013 the Kearney City Council passed and approved Ordinance No. 7841 which authorized the issuance of General Obligation Refunding Bonds of the City of Kearney in the principal amount of \$3,840,000.00 for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2008, in the principal amount of \$3,740,000.00. The bonds are dated October 29, 2013 and mature serially beginning July 1, 2014 in amounts ranging between \$255,000.00 to \$310,000.00. Interest coupon rates range from 0.35% to 4.00%. The final maturity is July 1, 2028. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Highway Allocation Fund Pledge Refunding Bonds dated October 29, 2013 - On September 24, 2013 the Kearney City Council passed and approved Ordinance No. 7842 which authorized the issuance of Highway Allocation Fund Pledge Refunding Bonds of the City of Kearney in the principal amount of \$1,075,000.00 for the purpose of paying and redeeming a portion of the City's General Obligation Highway Allocation Fund Bonds, Series 2008, in the principal amount of \$1,045,000.00. The bonds are dated October 29, 2013 and mature serially beginning June 15, 2014 in amounts ranging between \$70,000.00 to \$85,000.00. Interest coupon rates range from 0.35% to 4.00%. The final maturity is June 15, 2028. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Bonds dated June 13, 2014 - On May 13, 2014 the Kearney City Council passed and approved Ordinance No. 7893 which authorized the issuance of Various Purpose Bonds of the City of Kearney in the principal amount of \$1,660,000.00 for the purpose of paying the costs of improving streets and intersections in various paving improvement districts. The bonds are dated June 13, 2014 and mature serially beginning June 15, 2015 in amounts ranging between \$70,000.00 to \$110,000.00. Interest coupon rates range from 0.30% to 3.75%. The final maturity is June 15, 2034. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Bond Anticipation Notes dated April 15, 2015 - On March 10, 2015 the Kearney City Council passed and approved Ordinance No. 7974 which authorized the issuance of Series 2015 Bond Anticipation Notes of the City of Kearney in the principal amount of \$3,745,000 for the purpose of providing interim financing for the costs of constructing street improvements (Avenue from 25<sup>th</sup> Street to 28<sup>th</sup> Street, 4<sup>th</sup> Street from 3<sup>rd</sup> Avenue to 6<sup>th</sup> Avenue, and the Bearcat Corner Project) for the City. The bonds are dated April 15, 2015 and mature on October 15, 2017. The interest coupon rate is 0.85%.

Recreation Facility Bonds dated December 15, 2015 - On November 10, 2015 the Kearney City Council passed and approved Ordinance No. 8044 authorizing a lease-purchase agreement with the City of Kearney Facilities Corporation for the construction

of a new recreational softball and baseball facility in the principal amount of \$3,500,000.00. The bonds are dated December 15, 2015 and mature serially beginning June 15, 2016 in amounts ranging between \$420,000.00 to \$455,000.00. Interest coupon rates range from 0.55% to 2.20%. The final maturity is June 15, 2023. The paying agent is Union Bank and Trust Company.

Bond Anticipation Notes dated May 17, 2016 – On April 12, 2016 the Kearney City Council passed and approved Ordinance No. 8070 which authorized the issuance of Series 2016 Bond Anticipation Notes of the City of Kearney in the principal amount of \$3,700,000 for the purpose of providing interim financing for the costs of constructing street improvements (29<sup>th</sup> Street, 6<sup>th</sup> Avenue to 8<sup>th</sup> Avenue and Central Avenue, 12<sup>th</sup> Street to 18<sup>th</sup> Street) for the City. The bonds are dated May 17, 2016 and mature on October 15, 2017. The interest coupon rate is 0.85%.

Recreation Facility Bonds dated August 3, 2016 – On June 28, 2016 the Kearney City Council passed and approved Ordinance No. 8086 authorizing a lease-purchase agreement with the City of Kearney Facilities Corporation for the construction of a new recreational softball and baseball facility in the principal amount of \$4,000,000.00. The bonds are dated August 3, 2016 and mature serially beginning June 15, 2017 in amounts ranging between \$560,000.00 to \$595,000.00. Interest coupon rates range from 0.80% to 1.45%. The final maturity is June 15, 2023. The paying agent is Union Bank and Trust Company.

General Obligation Bonds dated August 15, 2016 - On July 12, 2016 the Kearney City Council passed and approved Ordinance No. 8090 which authorized the issuance of Various Purpose Bonds of the City of Kearney in the principal amount of \$1,510,000.00 for the purpose of paying the costs of improving streets and intersections in various paving improvement districts. The bonds are dated August 15, 2016 and mature serially beginning October 1, 2017 in amounts ranging between \$60,000.00 to \$520,000.00. Interest coupon rates range from 0.80% to 2.60%. The final maturity is October 1, 2031. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Highway Allocation Fund Pledge Bonds dated May 15, 2017 - On April 11, 2017 the Kearney City Council passed and approved Ordinance No. 8140 which authorized the issuance of Series 2017 Highway Allocation Fund Pledge Refunding Bonds of the City of Kearney in the principal amount of \$3,740,000.00 for the purpose of paying and redeeming the City's Highway Allocation Fund Pledge Refunding Bonds, Series, 2009 dated April 15, 2009, presently outstanding in the principal amount of \$830,000, the City's Highway Allocation Fund Pledge Bonds, Series 2010, dated June 1, 2010 presently outstanding in the principal amount of \$1,335,000, and to pay the costs of constructing street improvements (56<sup>th</sup> Street, 6<sup>th</sup> Avenue to 19<sup>th</sup> Avenue and 17<sup>th</sup> Avenue, 50<sup>th</sup> Street to 56<sup>th</sup> Street) for the City. The bonds are dated May 15, 2017 and mature serially beginning June 15, 2018 in amounts ranging between \$95,000.00 to \$350,000.00. Interest coupon rates range from 1.00% to 3.65%. The final maturity is June 15, 20327. The paying agent is the City Treasurer, City of Kearney, Nebraska.

None of the Bonds described above are rated by any rating agency.

**VARIOUS PURPOSE BOND FUND  
EXPENDITURES**

**FUND 72 - VARIOUS PURPOSE BONDS  
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2014 - 2015	Actual 2015 - 2016	Proposed Budget 2016 - 2017	Estimated Actual 2016 - 2017	Proposed Budget 2017 - 2018
<b>42000 Supplies, Materials and Contractual Services</b>						
720042590	Other	5,681.25	2,265.00	10,000.00	20,000.00	10,000.00
	<b>Category Total</b>	<b>5,681.25</b>	<b>2,265.00</b>	<b>10,000.00</b>	<b>20,000.00</b>	<b>10,000.00</b>
<b>45000 Debt Servicing</b>						
720045110	Bond payments	1,105,000.00	2,600,000.00	1,130,000.00	3,065,000.00	8,615,000.00
720045130	Interest payments	333,441.25	329,801.24	290,946.00	303,585.41	333,602.00
	<b>Category Total</b>	<b>1,438,441.25</b>	<b>2,929,801.24</b>	<b>1,420,946.00</b>	<b>3,368,585.41</b>	<b>8,948,602.00</b>
	<b>Total</b>	<b>1,444,122.50</b>	<b>2,932,066.24</b>	<b>1,430,946.00</b>	<b>3,388,585.41</b>	<b>8,958,602.00</b>

**CITY OF KEARNEY  
SCHEDULE OF BOND MATURITIES  
VARIOUS PURPOSE BONDS  
2017 - 2018 BUDGET**

Bond Description	9-30-18	9-30-19	9-30-20	9-30-21	9-30-22	9-30-23	9-30-24	9-30-25	9-30-26	Thereafter	Totals
<b>March 2, 2010 (Paving Improvement Districts 96-747, 96-749, 96-751, 96-752, 96-754, 96-756, 96-758, 96-759, 96-760, 96-762, 97-763A, 97-765, 97-766, 97-767, 97-768, 97-769, 97-770, 97-971, 97-778, 97-781, 98-787, 98-788 and 98-789)</b>											
Principal (VP Bond Fund)	260,000	260,000	270,000	280,000	290,000	300,000					1,660,000
Interest (VP Bond Fund)	62,560	53,720	44,360	34,235	23,455	12,000					230,330
<b>July 29, 2011 (Paving Improvement Districts 2000-835, 2000-861, 2000-862, 2000-863, 2000-865, 2001-866, 2002-868, 2004-855, 2004-899 and Intersection Impr. Dist. 2000-5)</b>											
Principal (VP Bond Fund)	405,000	410,000	420,000	430,000	445,000	460,000	475,000	255,000	260,000		3,560,000
Interest (VP Bond Fund)	108,743	99,630	89,175	77,415	64,515	50,498	35,318	18,930	9,750		553,973
<b>December 30, 2011 (Cherry Ave Bypass - Phase I)</b>											
Principal (VP Bond Fund - Lottery Trust)	150,000	155,000	155,000	160,000	165,000						785,000
Interest (VP Bond Fund - Lottery Trust)	16,005	13,333	10,116	6,373	2,186						48,013
<b>December 14, 2012 (Paving Improvement Districts 2010-938, 2010-939, 2010-940, 2010-941, and 2010-944)</b>											
Principal (VP Bond Fund)	55,000	55,000	55,000	55,000	60,000	60,000	60,000	60,000	65,000	500,000	1,025,000
Interest (VP Bond Fund)	24,888	24,283	23,554	22,674	21,593	20,333	18,953	17,468	15,841	49,798	239,381
<b>October 29, 2013 (Airport Road Relocation Project)</b>											
Principal (VP Bond Fund - Buffalo County)	65,000	65,000	65,000	70,000	70,000	75,000	80,000	80,000	80,000	170,000	820,000
Interest (VP Bond Fund - Buffalo County)	24,483	23,410	22,143	20,713	18,928	17,003	14,790	12,230	9,510	10,030	173,238
<b>October 29, 2013 (39th Str, 6th Ave to Pony Express)</b>											
Principal (Special Sales Tax Fund)	225,000	245,000	240,000	245,000	255,000	260,000	265,000	275,000	285,000	605,000	2,900,000
Interest (Special Sales Tax Fund)	86,400	82,688	77,910	72,630	66,383	59,370	51,700	43,220	33,870	36,010	610,180
<b>June 13, 2014 (52nd St/56th St, 50th St/17th Ave)</b>											
Principal (Special Sales Tax Fund)	70,000	70,000	70,000	75,000	75,000	75,000	80,000	80,000	85,000	770,000	1,450,000
Interest (Special Sales Tax Fund)	42,103	41,333	40,353	39,198	37,698	36,048	34,248	32,168	29,888	132,388	465,420
<b>April 15, 2015 BAN's (Ave N, Bearcat Corner, 4th St)</b>											
Principal (VP Bond Fund)	3,745,000										3,745,000
Interest (VP Bond Fund - 50%)	7,958										7,958
Interest (Special Sales Tax Fund - 50%)	7,958										7,958
<b>December 15, 2015 Recreation Facility Bonds (Patriot Park)</b>											
Principal (Restaurant Occ. Tax Fund)	425,000	430,000	435,000	440,000	450,000	455,000					2,635,000
Interest (Restaurant Occ. Tax Fund)	43,500	38,825	33,235	26,710	19,010	10,010					171,290
<b>May 17, 2016 BAN's (29th St, 6th Ave to 8th Ave) (Central Ave, 12th St to 18th St)</b>											
Principal (VP Bond Fund)	3,700,000										3,700,000
Interest (Special Sales Tax Fund)	15,725										15,725
<b>August 3, 2016 Recreation Facility Bonds (Patriot Park)</b>											
Principal (Restaurant Occ. Tax Fund)	555,000	560,000	570,000	575,000	585,000	595,000					3,440,000
Interest (Restaurant Occ. Tax Fund)	40,290	35,295	29,695	23,425	16,525	8,628					153,858
<b>August 15, 2016 (Central Ave, 26th St to 31st St)</b>											
Principal (Special Sales Tax Fund)	60,000	65,000	65,000	60,000	70,000	70,000	70,000	70,000	75,000	905,000	1,510,000
Interest (Special Sales Tax Fund)	28,843	28,310	27,693	27,038	26,270	25,360	24,380	23,330	22,169	95,948	329,339

**May 15, 2017 (56th Street, 6th Ave to 19th Ave) (17th Ave, 50th St to 56th St) (Ave M/N Overpass) (11th Street west/56th Street east)**

Principal (VP Bond Fund - STP)	65,000	70,000	75,000	75,000	75,000	75,000	80,000	80,000	80,000	80,000	1,075,000	1,750,000
Interest (VP Bond Fund - STP)	51,737	47,108	46,303	45,253	44,053	42,703	41,203	39,483	37,643	37,643	236,620	632,102
Principal (VP Bond Fund - Highway Use Fee)	170,000	175,000	175,000	180,000	0	0	0	0	0	0	0	700,000
Interest (VP Bond Fund - Highway Use Fee)	9,796	7,343	5,330	2,880	0	0	0	0	0	0	0	25,349
Principal (Special Sales Tax Fund)	85,000	90,000	90,000	95,000	95,000	95,000	100,000	100,000	105,000	105,000	435,000	1,290,000
Interest (Special Sales Tax Fund)	30,084	26,920	25,885	24,625	23,105	21,395	19,495	17,345	15,045	15,045	32,263	236,162

**October 15, 2017 (Ave N, 25th St to 27th St) (4th St, Central to 2nd Ave) (27th Ave and 30th Ave south of 11th St) (11th St, 27th Ave to 30th Ave)**

Principal (74.85% Special Sales Tax Fund)	0	224,550	228,293	232,035	235,778	239,520	243,263	247,005	254,490	254,490	3,746,243	5,651,175
Interest (74.85% Special Sales Tax Fund)	81,641	161,934	159,046	155,707	151,904	147,625	142,734	137,217	131,133	131,133	864,031	2,132,972
Principal (25.15% VP Bond Fund)	0	75,450	76,708	77,965	79,223	80,480	81,738	82,995	85,510	85,510	1,258,758	1,898,825
Interest (25.15% VP Bond Fund)	27,432	54,411	53,440	52,318	51,041	49,603	47,959	46,106	44,062	44,062	290,319	716,690

**Total**

Principal	10,035,000	2,950,000	2,990,000	3,050,000	2,950,000	2,840,000	1,535,000	1,330,000	1,375,000	1,375,000	9,465,000	38,520,000
Interest	710,144	738,540	688,236	631,191	566,664	500,573	430,779	387,495	348,910	348,910	1,747,405	6,749,936
<b>Total</b>	<b>10,745,144</b>	<b>3,688,540</b>	<b>3,678,236</b>	<b>3,681,191</b>	<b>3,516,664</b>	<b>3,340,573</b>	<b>1,965,779</b>	<b>1,717,495</b>	<b>1,723,910</b>	<b>1,723,910</b>	<b>11,212,405</b>	<b>45,269,936</b>

# CITY OF KEARNEY VARIOUS PURPOSE BOND FUND 2017-2018 BUDGET

## CHARTS & GRAPHS

