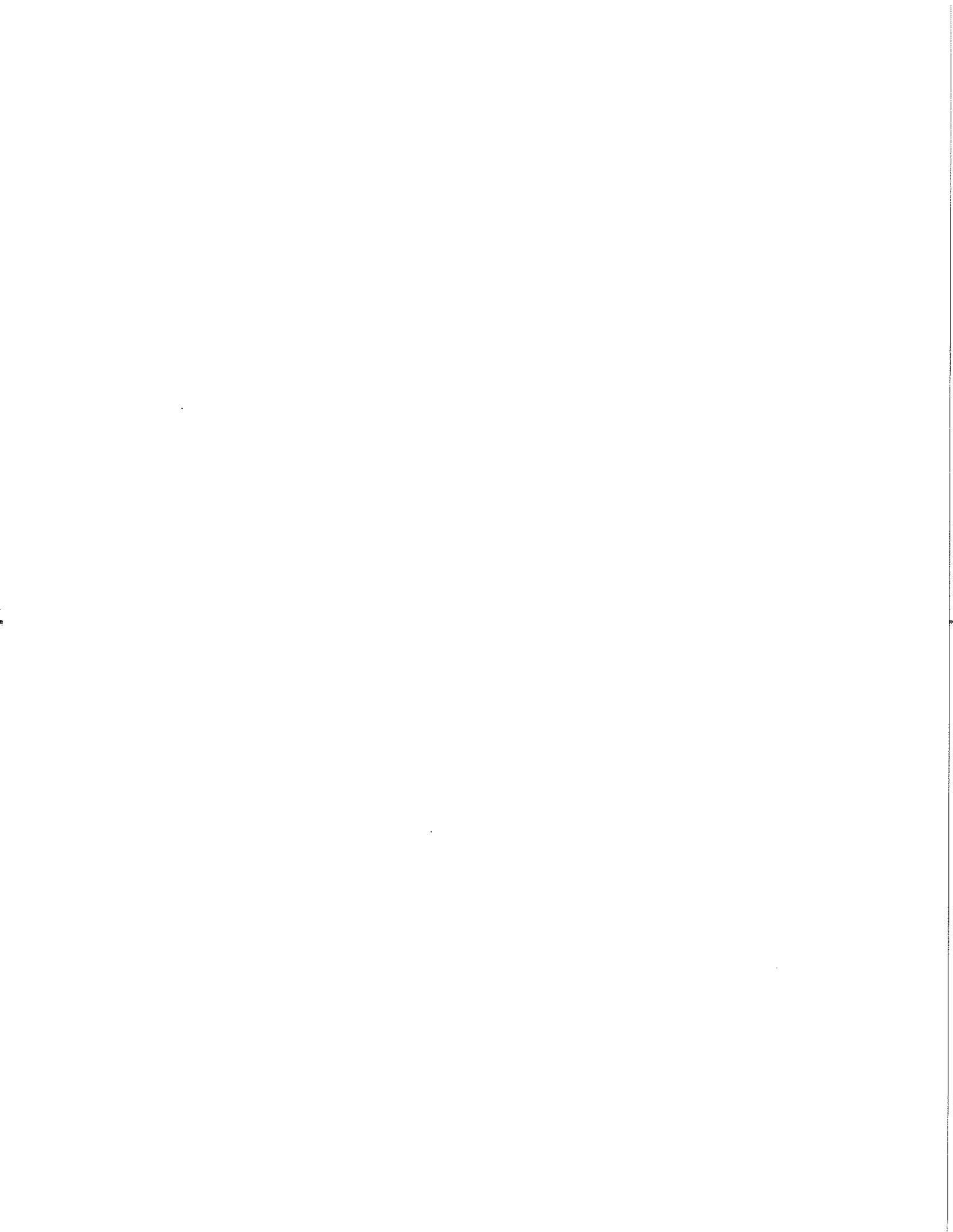


ENTERPRISE FUNDS

An enterprise fund may be used to report any activity for which a fee is charged to external users for goods or services. GAAP also *require* the use of enterprise fund for any activity whose *principal* revenue sources meet any of the following criteria:

- *Debt backed solely by fees and charges.* If issued debt is backed *solely* by fees and charges, an enterprise fund must be used to account for the activity. This sole backing criterion encompasses debt secured, in part, by a portion of the debt proceeds themselves (reserve funds), but *not* debt that is also secondarily secured by the full faith and credit of the government.
- *Legal requirement to recover cost.* An enterprise fund must be used if the cost of providing services for an activity (including capital costs such as depreciation or debt service) must legally be recovered through fees or charges.
- *Policy decision to recover cost.* It is necessary to use an enterprise fund if the government's policy is to establish activity fees or charges designed to recover the cost of providing services (including capital costs such as depreciation or debt service).



**CITY OF KEARNEY
GOLF FUND SUMMARY
2017 - 2018 BUDGET**

| | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| EXPENDITURES | | | | | |
| Personal Services | 582,205.01 | 610,794.05 | 637,798.00 | 616,484.00 | 647,624.00 |
| Supplies, Materials and Contractual Services | 380,032.04 | 379,638.87 | 391,492.00 | 384,956.00 | 393,718.00 |
| Equipment Rental | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Outlay | 265,397.00 | 177,060.00 | 59,000.00 | 28,998.00 | 143,800.00 |
| Debt Servicing | 0.00 | 32,194.50 | 32,195.00 | 32,195.00 | 32,195.00 |
| Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENDITURES | 1,227,634.05 | 1,199,687.42 | 1,120,485.00 | 1,062,633.00 | 1,217,337.00 |
| REVENUES | | | | | |
| Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Licenses and Permits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Services | 971,853.58 | 899,439.35 | 937,211.00 | 939,000.00 | 976,755.00 |
| Fines | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Special Assessments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous | 332,584.00 | 229,832.00 | 200,000.00 | 200,000.00 | 125,000.00 |
| Intergovernmental - State | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL REVENUES | 1,304,437.58 | 1,129,271.35 | 1,137,211.00 | 1,139,000.00 | 1,101,755.00 |
| Beginning fund balance | 46,540.71 | 123,344.24 | 77,545.24 | 52,928.17 | 129,295.17 |
| Total cash available | 1,350,978.29 | 1,252,615.59 | 1,214,756.24 | 1,191,928.17 | 1,231,050.17 |
| Less total expenditures | 1,227,634.05 | 1,199,687.42 | 1,120,485.00 | 1,062,633.00 | 1,217,337.00 |
| Ending fund balance | 123,344.24 | 52,928.17 | 94,271.24 | 129,295.17 | 13,713.17 |

FUND BALANCE ANALYSIS

| Year Ending: | Balance | Annual Change | Required | | Surplus (Deficit) |
|---------------------|-------------|------------------|------------|-------------|----------------------|
| | | | Operating | Capital | |
| 09/30/08 | 158,304.60 | | | | |
| 09/30/09 | 121,659.88 | (36,644.72) | | | |
| 09/30/10 | 86,228.34 | (35,431.54) | | | |
| 09/30/11 | (2,043.38) | (88,271.72) | | | |
| 09/30/12 | (58,390.49) | (56,347.11) | | | |
| 09/30/13 | 77,779.10 | 136,169.59 | | | |
| 09/30/14 | 46,540.71 | (31,238.39) | | | |
| 09/30/15 | 123,344.24 | 76,803.53 | | | |
| 09/30/16 | 52,928.17 | (70,416.07) | | | |
| 09/30/17 (estimate) | 129,295.17 | 76,367.00 | | | |
| 09/30/18 (budget) | 13,713.17 | (115,582.00) | 260,335.50 | -246,622.33 | 0.00 |

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Golf Fund.

**GOLF
REVENUES**

FUND 30 - GOLF

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|-----------------------------------|-----------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 33000 Charges for Services | | | | | | |
| 300033130 | Cart rental | 232,176.80 | 218,014.70 | 232,593.00 | 230,000.00 | 238,601.00 |
| 300033150 | Concessions | 186,657.11 | 177,318.65 | 180,492.00 | 182,000.00 | 197,742.00 |
| 300033205 | Golf lessons | 10,031.00 | 9,148.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| 300033210 | Greens fees | 409,821.61 | 373,011.64 | 383,657.00 | 385,000.00 | 393,354.00 |
| 300033235 | Practice range | 38,386.17 | 38,534.19 | 38,322.00 | 43,000.00 | 43,811.00 |
| 300033240 | Pro shop | 94,780.89 | 83,412.17 | 92,147.00 | 89,000.00 | 93,247.00 |
| | Category Total | 971,853.58 | 899,439.35 | 937,211.00 | 939,000.00 | 976,755.00 |
| 37000 Miscellaneous | | | | | | |
| 300037157 | Lease proceeds | 149,230.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 300037170 | Lottery Trust Fund | 183,354.00 | 229,832.00 | 200,000.00 | 200,000.00 | 125,000.00 |
| 300037180 | Miscellaneous | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Category Total | 332,584.00 | 229,832.00 | 200,000.00 | 200,000.00 | 125,000.00 |
| | Total | 1,304,437.58 | 1,129,271.35 | 1,137,211.00 | 1,139,000.00 | 1,101,755.00 |

**CITY OF KEARNEY
GOLF FUND ACCOUNT EXPENDITURE SUMMARY
2017 - 2018 BUDGET**

| Account | Actual 2014 - 2015 | Actual 2015 - 2016 | Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---------------------------|-----------------------|-----------------------|-----------------------|------------------------------------|-----------------------------------|
| Golf - Maintenance | 579,583.24 | 656,212.78 | 560,663.00 | 509,615.00 | 608,834.00 |
| Golf - Services | 648,050.81 | 543,474.64 | 559,822.00 | 553,018.00 | 608,503.00 |
| TOTAL EXPENDITURES | 1,227,634.05 | 1,199,687.42 | 1,120,485.00 | 1,062,633.00 | 1,217,337.00 |

**CITY OF KEARNEY
GOLF COURSE - MAINTENANCE
2017-2018 BUDGET**

DESCRIPTION

Golf Maintenance is one component of the Golf Division which is a part of the Park and Recreation Department. Meadowlark Hills was built in 1993 and is a Championship 18-Hole layout that plays to a par 71 for men and par 72 for women. The golf course is an enterprise fund that utilizes revenues from operations to pay expenses. Much of the original landscaping was preserved for the Golf Course as it was built around the natural beauty and wildlife habitation area. This beautiful course is laid out on the bluffs of the Platte River valley. The majestic view from the clubhouse is spectacular. Water challenges, grass berms, and sand bunkers are strategically placed throughout the course. Golf maintenance oversees the condition and upkeep of the course including mowing, fertilizing, irrigating, and landscaping.

PERSONNEL SCHEDULE

| | 2015-2016 | 2016-2017 | 2017-2018 |
|--------------------------------------|------------------|------------------|------------------|
| Full Time | | | |
| Golf Course Assistant Superintendent | 1 | 1 | 1 |
| Golf Course Mechanic | 1 | 1 | 1 |
| Golf Course Superintendent | 1 | 1 | 1 |

NOTABLE EXPENDITURES

| <u>Item</u> | <u>Account Number</u> | <u>Cost</u> |
|---|-----------------------|-------------|
| 1. Replace Lastic articular rough mower | 305644157 | \$40,000 |
| 2. Replace 1991 Greens King | 305644157 | \$35,000 |
| 3. Replace 1992 John Deere tractor | 305644157 | \$40,000 |

**GOLF MAINTENANCE
EXPENDITURES**

**FUND 30 - GOLF
ACCOUNT 56 - MAINTENANCE**

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|--------------------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 41000 Personal | | | | | | |
| 305641100 | Salaries & wages | 170,056.38 | 176,928.79 | 184,221.00 | 184,221.00 | 191,752.00 |
| 305641105 | Salaries & wages, seas. | 43,820.52 | 47,471.67 | 44,100.00 | 44,100.00 | 46,305.00 |
| 305641110 | FICA, City's share | 15,129.01 | 15,893.88 | 17,467.00 | 17,467.00 | 18,211.00 |
| 305641125 | Health & dental insurance | 51,288.33 | 54,977.21 | 62,509.00 | 48,000.00 | 50,489.00 |
| 305641130 | Pension | 10,152.38 | 10,564.83 | 11,053.00 | 11,053.00 | 11,505.00 |
| 305641155 | Unemployment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 305641170 | Workers comp. insurance | 2,390.91 | 1,518.82 | 2,734.00 | 2,734.00 | 2,112.00 |
| Category Total | | 292,837.53 | 307,355.20 | 322,084.00 | 307,575.00 | 320,374.00 |
| 42000 Supplies, Materials and Contractual Services | | | | | | |
| 305642175 | Building repairs | 4,162.75 | 985.32 | 1,500.00 | 1,500.00 | 1,200.00 |
| 305642195 | Cart paths | 2,088.68 | 1,112.50 | 4,000.00 | 4,000.00 | 4,000.00 |
| 305642230 | Clothing allowance | 713.98 | 456.00 | 900.00 | 900.00 | 900.00 |
| 305642370 | Equipment repairs | 12,115.23 | 11,870.84 | 10,100.00 | 8,000.00 | 11,100.00 |
| 305642415 | Gas, oil and grease | 27,217.62 | 18,102.36 | 27,000.00 | 27,000.00 | 25,000.00 |
| 305642440 | Ground maintenance | 39,090.52 | 45,926.40 | 41,000.00 | 41,000.00 | 41,000.00 |
| 305642465 | Insurance, property & casuallt | 4,982.92 | 6,761.50 | 6,129.00 | 6,129.00 | 6,060.00 |
| 305642475 | Irrigation | 13,783.71 | 21,943.31 | 12,000.00 | 12,000.00 | 15,000.00 |
| 305642535 | Materials | 2,208.91 | 654.39 | 2,500.00 | 2,500.00 | 1,400.00 |
| 305642545 | Memberships | 565.00 | 610.00 | 1,100.00 | 1,100.00 | 1,100.00 |
| 305642590 | Other | 986.32 | 334.27 | 1,750.00 | 1,000.00 | 1,000.00 |
| 305642605 | Postage | 27.75 | 0.00 | 0.00 | 0.00 | 0.00 |
| 305642715 | Shop supplies | 4,374.04 | 3,597.00 | 4,000.00 | 4,000.00 | 3,300.00 |
| 305642745 | Small tools | 2,033.18 | 293.61 | 2,000.00 | 2,000.00 | 1,200.00 |
| 305642830 | Telephone service | 1,971.58 | 2,066.47 | 2,600.00 | 2,600.00 | 2,600.00 |
| 305642860 | Travel & training | 708.84 | 552.72 | 1,000.00 | 1,313.00 | 700.00 |
| 305642895 | Turf | 1,749.77 | 768.76 | 3,000.00 | 3,000.00 | 2,000.00 |
| 305642910 | Utilities | 49,206.01 | 50,098.06 | 55,000.00 | 51,000.00 | 51,000.00 |
| 305642915 | Vehicle repair | 3,091.90 | 5,664.07 | 4,000.00 | 4,000.00 | 3,500.00 |
| Category Total | | 171,078.71 | 171,797.58 | 179,579.00 | 173,042.00 | 172,060.00 |
| 44000 Capital Outlay | | | | | | |
| 305644100 | Improvements | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 305644157 | Equipment | 115,667.00 | 177,060.00 | 59,000.00 | 28,998.00 | 116,400.00 |
| Category Total | | 115,667.00 | 177,060.00 | 59,000.00 | 28,998.00 | 116,400.00 |
| 45000 Debt Servicing | | | | | | |
| 305645135 | Lease payment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Category Total | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | | 579,583.24 | 656,212.78 | 560,663.00 | 509,615.00 | 608,834.00 |

**CITY OF KEARNEY
GOLF COURSE - SERVICES
2017-2018 BUDGET**

DESCRIPTION

Golf Services is one component of the Golf Division which is a part of the Park and Recreation Department. Meadowlark Hills was built in 1993, and is a Championship 18-Hole layout that plays to a par 71 for men and par 72 for women. The golf course is an enterprise fund that utilizes revenues from operations to pay expenses. Golf services oversees the clubhouse operation, driving range/learning center, putting green, carts, concessions, lessons, leagues, tournaments, pro shop, facility rental, and green fee sales. Season passes and punch cards are available in a variety of different options.

PERSONNEL SCHEDULE

| | 2015-2016 | 2016-2017 | 2017-2018 |
|--------------------------------------|------------------|------------------|------------------|
| Full Time | | | |
| Golf Course Assist. Services Manager | 1 | 1 | 1 |
| Golf Course Manager | 1 | 1 | 1 |

NOTABLE EXPENDITURES

| <u>Item</u> | <u>Account Number</u> | <u>Cost</u> |
|-------------------------------|-----------------------|-------------|
| 1. Replace two beverage carts | 305744157 | \$26,000 |
| 2. Golf cart lease (3 of 5) | 305745100/105 | \$32,195 |

**GOLF SERVICES
EXPENDITURES**

**FUND 30 - GOLF
ACCOUNT 57 - SERVICES**

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-------------------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 41000 Personal | | | | | | |
| 305741100 | Salaries & wages | 140,851.78 | 145,055.21 | 149,407.00 | 149,407.00 | 153,866.00 |
| 305741105 | Salaries & wages, seas. | 87,186.31 | 94,385.69 | 91,245.00 | 91,245.00 | 98,175.00 |
| 305741110 | FICA, City's share | 16,012.65 | 16,942.15 | 18,410.00 | 18,410.00 | 19,281.00 |
| 305741125 | Health & dental insurance | 34,348.98 | 36,796.38 | 41,805.00 | 38,000.00 | 41,470.00 |
| 305741130 | Pension | 8,406.06 | 8,658.36 | 8,965.00 | 8,965.00 | 9,232.00 |
| 305741155 | Unemployment | 0.00 | 0.00 | 3,000.00 | 0.00 | 3,000.00 |
| 305741170 | Workers comp. insurance | 2,561.70 | 1,601.06 | 2,882.00 | 2,882.00 | 2,226.00 |
| | Category Total | 289,367.48 | 303,438.85 | 315,714.00 | 308,909.00 | 327,250.00 |
| 42000 Supplies, Materials and Contractual Services | | | | | | |
| 305742110 | Advertising | 4,953.86 | 4,017.86 | 5,500.00 | 5,500.00 | 5,500.00 |
| 305742140 | Audit fees | 2,035.00 | 2,176.43 | 2,176.00 | 2,177.00 | 2,177.00 |
| 305742175 | Building repairs | 1,095.90 | 6,374.03 | 3,000.00 | 3,000.00 | 3,000.00 |
| 305742220 | Cleaning services | 4,680.00 | 4,680.00 | 4,680.00 | 4,680.00 | 4,680.00 |
| 305742235 | Pro shop inventory | 62,869.70 | 67,161.11 | 63,500.00 | 63,500.00 | 67,200.00 |
| 305742280 | Concession inventory | 95,006.94 | 83,530.72 | 88,000.00 | 88,000.00 | 88,000.00 |
| 305742305 | Credit card service charge | 14,698.94 | 14,554.13 | 14,000.00 | 14,000.00 | 15,000.00 |
| 305742330 | Dues & publications | 4,748.00 | 5,977.00 | 6,330.00 | 6,330.00 | 7,250.00 |
| 305742370 | Equipment repairs | 962.05 | 0.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| 305742465 | Insurance, property & casualt | 5,617.21 | 5,638.60 | 5,127.00 | 5,127.00 | 5,351.00 |
| 305742515 | Lesson commission | 3,398.40 | 5,990.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| 305742545 | Memberships | 335.00 | 350.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| 305742590 | Other | 1,195.59 | 1,689.90 | 1,500.00 | 1,500.00 | 1,500.00 |
| 305742605 | Postage | 0.00 | 45.61 | 200.00 | 200.00 | 100.00 |
| 305742610 | Printing | 1,588.22 | 2,120.40 | 1,850.00 | 1,850.00 | 1,850.00 |
| 305742745 | Small tools | 137.23 | 104.98 | 300.00 | 300.00 | 300.00 |
| 305742790 | Supplies | 1,651.14 | 2,259.50 | 1,500.00 | 1,500.00 | 1,500.00 |
| 305742830 | Telephone service | 1,342.42 | 1,171.02 | 2,000.00 | 2,000.00 | 2,000.00 |
| 305742860 | Travel & training | 2,637.73 | 0.00 | 250.00 | 250.00 | 4,250.00 |
| | Category Total | 208,953.33 | 207,841.29 | 211,913.00 | 211,914.00 | 221,658.00 |
| 44000 Capital Outlay | | | | | | |
| 305744100 | Improvements | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 305744157 | Equipment | 149,730.00 | 0.00 | 0.00 | 0.00 | 27,400.00 |
| | Category Total | 149,730.00 | 0.00 | 0.00 | 0.00 | 27,400.00 |
| 45000 Debt Servicing | | | | | | |
| 305745100 | 20 yr lease/purchase int. | 0.00 | 2,320.52 | 3,712.00 | 3,712.00 | 2,827.00 |
| 305745105 | 20 yr lease/purchase pri. | 0.00 | 29,873.98 | 28,483.00 | 28,483.00 | 29,368.00 |
| | Category Total | 0.00 | 32,194.50 | 32,195.00 | 32,195.00 | 32,195.00 |
| | Total | 648,050.81 | 543,474.64 | 559,822.00 | 553,018.00 | 608,503.00 |

**CITY OF KEARNEY
SANITATION FUND SUMMARY
2017 - 2018 BUDGET**

| | Actual 2014 - 2015 | Actual 2015 - 2016 | Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-----------------------|-----------------------|-----------------------|------------------------------------|-----------------------------------|
| EXPENDITURES | | | | | |
| Personal Services | 2,048,246.07 | 2,140,096.30 | 2,442,595.00 | 2,342,014.00 | 2,428,865.00 |
| Supplies, Materials and Contractual Services | 1,347,793.55 | 1,408,255.10 | 1,396,729.00 | 1,431,730.00 | 1,454,103.00 |
| Equipment Rental | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Outlay | 363,520.67 | 606,505.54 | 736,200.00 | 641,200.00 | 1,087,200.00 |
| Debt Servicing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENDITURES | 3,759,560.29 | 4,154,856.94 | 4,575,524.00 | 4,414,944.00 | 4,970,168.00 |
| REVENUES | | | | | |
| Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Licenses and Permits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Services | 3,651,389.27 | 3,977,380.54 | 4,064,307.00 | 4,102,000.00 | 4,139,810.00 |
| Fines | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Special Assessments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 4,514.13 | 6,192.02 | 6,222.00 | 6,554.00 | 9,322.00 |
| Miscellaneous | 316,860.58 | 191,244.32 | 225,000.00 | 300,000.00 | 225,000.00 |
| Intergovernmental - State | 0.00 | 246,367.04 | 25,000.00 | 4,472.00 | 190,000.00 |
| Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL REVENUES | 3,972,763.98 | 4,421,183.92 | 4,320,529.00 | 4,413,026.00 | 4,564,132.00 |
| Beginning fund balance | 1,241,856.70 | 1,455,060.39 | 1,405,391.39 | 1,721,387.37 | 1,719,469.37 |
| Total cash available | 5,214,620.68 | 5,876,244.31 | 5,725,920.39 | 6,134,413.37 | 6,283,601.37 |
| Less total expenditures | 3,759,560.29 | 4,154,856.94 | 4,575,524.00 | 4,414,944.00 | 4,970,168.00 |
| Ending fund balance | 1,455,060.39 | 1,721,387.37 | 1,150,396.39 | 1,719,469.37 | 1,313,433.37 |

FUND BALANCE ANALYSIS

| Year Ending: | Balance | Annual Change | Required | | Surplus (Deficit) |
|---------------------|--------------|------------------|------------|------------|----------------------|
| | | | Operating | Capital | |
| 09/30/08 | 669,262.27 | | | | |
| 09/30/09 | 692,622.48 | 23,360.21 | | | |
| 09/30/10 | 1,014,823.91 | 322,201.43 | | | |
| 09/30/11 | 1,272,377.73 | 257,553.82 | | | |
| 09/30/12 | 1,560,394.78 | 288,017.05 | | | |
| 09/30/13 | 1,126,888.76 | (433,506.02) | | | |
| 09/30/14 | 1,241,856.70 | 114,967.94 | | | |
| 09/30/15 | 1,455,060.39 | 213,203.69 | | | |
| 09/30/16 | 1,721,387.37 | 266,326.98 | | | |
| 09/30/17 (estimate) | 1,719,469.37 | (1,918.00) | | | |
| 09/30/18 (budget) | 1,313,433.37 | (406,036.00) | 970,742.00 | 342,691.37 | 0.00 |

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Sanitation Collection Fund.

**SANITATION FUND
REVENUES**

FUND 31 - SANITATION

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|--|-----------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 33000 Charges for Service | | | | | | |
| 310033145 | Commercial charges | 1,012,734.71 | 1,196,943.99 | 1,254,210.00 | 1,236,000.00 | 1,248,360.00 |
| 310033170 | Container sales | 21,600.00 | 15,866.86 | 20,000.00 | 20,000.00 | 20,000.00 |
| 310033197 | Delinquency fee | 14,974.55 | 15,956.65 | 16,000.00 | 16,000.00 | 16,000.00 |
| 310033199 | Dumpster fee | 8,859.65 | 11,595.59 | 10,000.00 | 10,000.00 | 10,000.00 |
| 310033225 | Multi family charges | 499,792.14 | 534,381.41 | 565,744.00 | 558,000.00 | 563,580.00 |
| 310033255 | Residential charges | 1,224,688.30 | 1,305,537.38 | 1,376,107.00 | 1,380,000.00 | 1,393,800.00 |
| 310033256 | Roll-off boxes | 246,260.60 | 305,871.15 | 250,000.00 | 275,000.00 | 275,000.00 |
| 310033258 | Tax exempt charges | 295,144.53 | 214,434.94 | 218,246.00 | 227,000.00 | 229,270.00 |
| 310033293 | Yard waste | 327,334.79 | 376,792.57 | 354,000.00 | 380,000.00 | 383,800.00 |
| | Category Total | 3,651,389.27 | 3,977,380.54 | 4,064,307.00 | 4,102,000.00 | 4,139,810.00 |
| 36000 Interest | | | | | | |
| 310036100 | Interest | 4,514.13 | 6,192.02 | 6,222.00 | 6,554.00 | 9,322.00 |
| | Category Total | 4,514.13 | 6,192.02 | 6,222.00 | 6,554.00 | 9,322.00 |
| 37000 Miscellaneous | | | | | | |
| 310037180 | Miscellaneous | 5,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 310037213 | Sale of recyclables | 311,860.58 | 191,244.32 | 225,000.00 | 300,000.00 | 225,000.00 |
| | Category Total | 316,860.58 | 191,244.32 | 225,000.00 | 300,000.00 | 225,000.00 |
| 38000 Intergovernmental - State | | | | | | |
| 310038145 | State grants | 0.00 | 246,367.04 | 25,000.00 | 4,472.00 | 190,000.00 |
| | Category Total | 0.00 | 246,367.04 | 25,000.00 | 4,472.00 | 190,000.00 |
| 39000 Transfers | | | | | | |
| 310039165 | Transfer, SWDF Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Category Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total | 3,972,763.98 | 4,421,183.92 | 4,320,529.00 | 4,413,026.00 | 4,564,132.00 |

**CITY OF KEARNEY
SANITATION - COLLECTION
2017-2018 BUDGET**

DESCRIPTION

Sanitation - Collection is a division of the Utilities Department. The Sanitation - Collection division utilizes twenty-four major pieces of equipment to reliably collect refuse from over 2,000 commercial pickups, 3,850 multi-family units and 8,360 single family home pickups per week. In compliance with Title 132 of the Nebraska Administrative Code, Sanitation has been actively seeking methods to reduce the volume of waste that goes into the landfill. Recycling opportunities currently exist for paper, plastic, tin, aluminum, glass, newspaper and cardboard at various sites throughout the City and through a curbside collection program. Cardboard collection routes have also been implemented to collect cardboard from commercial businesses. A curbside yard-waste pickup has been implemented as an optional service for residents during the summer months.

PERSONNEL SCHEDULE

| | 2015-2016 | 2016-2017 | 2017-2018 |
|---------------------------------|------------------|------------------|------------------|
| Full Time | | | |
| Account Clerk | .5 | .5 | .5 |
| Account Clerk, Senior | 1 | 1 | 1 |
| Administrative Assistant | 1 | 1 | 1 |
| Assistant Director of Utilities | .25 | .25 | .25 |
| Director of Utilities | .25 | .25 | .25 |
| Equipment Operator | 16 | 18 | 18 |
| Maintenance Worker | 2 | 2 | 2 |
| Maintenance Worker, Senior | 1 | 0 | 0 |
| Recycling Processor | 2 | 2 | 2 |
| Refuse Worker | 3 | 3 | 3 |
| Sanitation Foreman | 1 | 1 | 1 |
| Sanitation Supervisor | .5 | .5 | .5 |
| Part Time | | | |
| Recycling Processor | 12 | 12 | 12 |

NOTABLE EXPENDITURES

| <u>Item</u> | <u>Account Number</u> | <u>Cost</u> |
|--|-----------------------|-------------|
| 1. V.M. truck bay addition (50%) | 313044100 | \$150,000 |
| 2. Additional baler/conveyor (50% state grant) | 31304157 | \$380,000 |
| 3. Replace 2004 Freightliner Curbtender | 313044157 | \$260,000 |
| 4. Fiber to recycling building | 313044157 | \$5,000 |
| 5. Replace 2002 Dodge Ram | 313044157 | \$35,000 |

| | | |
|-----------------------------------|-----------|-----------|
| 6. Veterans Home refuse compactor | 313044157 | \$40,000 |
| 7. Replace 1994 hook lift truck | 313044157 | \$200,000 |
| 8. Mower | 313044157 | \$11,000 |

**SANITATION COLLECTION FUND
EXPENDITURES**

**FUND 31 - SANITATION
ACCOUNT 30 - COLLECTION**

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-------------------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 41000 Personal | | | | | | |
| 313041100 | Salaries & wages | 1,438,084.68 | 1,520,074.94 | 1,669,139.00 | 1,669,139.00 | 1,736,226.00 |
| 313041110 | FICA, City's share | 102,718.67 | 107,819.45 | 127,689.00 | 127,689.00 | 132,821.00 |
| 313041125 | Health & dental insurance | 362,906.43 | 392,853.72 | 470,581.00 | 375,000.00 | 398,126.00 |
| 313041130 | Pension | 61,110.50 | 64,216.96 | 70,951.00 | 70,951.00 | 80,044.00 |
| 313041155 | Unemployment | 0.00 | 0.00 | 5,000.00 | 0.00 | 5,000.00 |
| 313041170 | Workers comp. insurance | 83,425.79 | 55,131.23 | 99,235.00 | 99,235.00 | 76,648.00 |
| Category Total | | 2,048,246.07 | 2,140,096.30 | 2,442,595.00 | 2,342,014.00 | 2,428,865.00 |
| 42000 Supplies, Materials and Contractual Supplies | | | | | | |
| 313042105 | Administrative | 82,400.00 | 83,000.00 | 95,500.00 | 95,500.00 | 98,100.00 |
| 313042140 | Audit fees | 2,035.00 | 2,176.43 | 2,176.00 | 2,177.00 | 2,176.00 |
| 313042175 | Building repairs | 5,638.28 | 6,529.64 | 10,300.00 | 10,300.00 | 10,300.00 |
| 313042220 | Cleaning services | 6,133.56 | 494.75 | 515.00 | 515.00 | 515.00 |
| 313042230 | Clothing allowance | 10,373.30 | 14,873.13 | 16,000.00 | 16,000.00 | 16,000.00 |
| 313042295 | Containers | 97,916.31 | 107,876.19 | 106,775.00 | 106,775.00 | 126,775.00 |
| 313042305 | Credit card service charge | 4,607.41 | 6,585.96 | 6,500.00 | 6,500.00 | 6,500.00 |
| 313042350 | Engineering | 1,100.00 | 300.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| 313042415 | Gas, oil and grease | 157,063.99 | 124,172.52 | 160,000.00 | 145,000.00 | 160,000.00 |
| 313042465 | Insurance, property & casualt | 42,466.35 | 43,007.23 | 39,163.00 | 39,163.00 | 45,937.00 |
| 313042525 | Maintenance agreements | 17,473.41 | 19,524.49 | 19,000.00 | 22,000.00 | 19,000.00 |
| 313042575 | Office supplies | 7,783.98 | 6,733.88 | 7,000.00 | 7,000.00 | 8,000.00 |
| 313042590 | Other | 16,534.94 | 19,950.86 | 25,000.00 | 25,000.00 | 25,000.00 |
| 313042605 | Postage | 19,808.69 | 17,043.52 | 19,800.00 | 19,800.00 | 19,800.00 |
| 313042655 | Recyclable shipping | 2,983.60 | 4,968.72 | 5,000.00 | 5,000.00 | 7,000.00 |
| 313042830 | Telephone service | 5,592.37 | 5,031.22 | 5,000.00 | 5,000.00 | 5,000.00 |
| 313042840 | Tipping fee | 537,867.88 | 547,606.94 | 550,000.00 | 550,000.00 | 550,000.00 |
| 313042860 | Travel & training | 150.00 | 310.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| 313042910 | Utilities | 26,891.16 | 23,282.49 | 27,000.00 | 24,000.00 | 27,000.00 |
| 313042915 | Vehicle repair | 302,973.32 | 374,787.13 | 300,000.00 | 350,000.00 | 325,000.00 |
| Category Total | | 1,347,793.55 | 1,408,255.10 | 1,396,729.00 | 1,431,730.00 | 1,454,103.00 |
| 44000 Capital Outlay | | | | | | |
| 313044100 | Improvements | 193,183.68 | 250,945.32 | 100,000.00 | 5,000.00 | 155,000.00 |
| 313044157 | Equipment | 170,336.99 | 355,560.22 | 636,200.00 | 636,200.00 | 932,200.00 |
| Category Total | | 363,520.67 | 606,505.54 | 736,200.00 | 641,200.00 | 1,087,200.00 |
| Total | | 3,759,560.29 | 4,154,856.94 | 4,575,524.00 | 4,414,944.00 | 4,970,168.00 |

**CITY OF KEARNEY
SOLID WASTE DISPOSAL FACILITIES OPERATION AND MAINTENANCE FUND
2017 - 2018 BUDGET**

| | Actual 2014 - 2015 | Actual 2015 - 2016 | Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-----------------------|-----------------------|-----------------------|------------------------------------|-----------------------------------|
| EXPENDITURES | | | | | |
| Personal Services | 626,430.14 | 647,519.92 | 691,688.00 | 719,901.00 | 780,491.00 |
| Supplies, Materials and Contractual Services | 579,442.39 | 575,820.39 | 646,541.00 | 644,561.00 | 680,543.00 |
| Equipment Rental | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Outlay | 350,888.00 | 675,089.17 | 1,300,000.00 | 692,551.00 | 430,000.00 |
| Debt Servicing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers | 0.00 | 100,000.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENDITURES | 1,556,760.53 | 1,998,429.48 | 2,638,229.00 | 2,057,013.00 | 1,891,034.00 |

| | | | | | |
|---------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| REVENUES | | | | | |
| Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Licenses and Permits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Services | 1,428,503.76 | 1,563,261.21 | 1,400,000.00 | 1,500,000.00 | 1,500,000.00 |
| Fines | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Special Assessments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 9,381.11 | 12,223.71 | 9,924.00 | 11,038.00 | 12,616.00 |
| Miscellaneous | 2,000.00 | 23.80 | 0.00 | 3,100.00 | 0.00 |
| Intergovernmental - State | 25,622.52 | 0.00 | 0.00 | 23,900.00 | 0.00 |
| Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL REVENUES | 1,465,507.39 | 1,575,508.72 | 1,409,924.00 | 1,538,038.00 | 1,512,616.00 |
| Beginning fund balance | 2,622,483.98 | 2,531,230.84 | 1,836,201.84 | 2,108,310.08 | 1,589,335.08 |
| Total cash available | 4,087,991.37 | 4,106,739.56 | 3,246,125.84 | 3,646,348.08 | 3,101,951.08 |
| Less total expenditures | 1,556,760.53 | 1,998,429.48 | 2,638,229.00 | 2,057,013.00 | 1,891,034.00 |
| Ending fund balance | 2,531,230.84 | 2,108,310.08 | 607,896.84 | 1,589,335.08 | 1,210,917.08 |

FUND BALANCE ANALYSIS

| Year Ending: | Balance | Annual Change | Required | | Surplus (Deficit) |
|---------------------|--------------|------------------|------------|------------|----------------------|
| | | | Operating | Capital | |
| 09/30/08 | 3,750,758.04 | | | | |
| 09/30/09 | 3,348,247.20 | (402,510.84) | | | |
| 09/30/10 | 2,395,992.72 | (952,254.48) | | | |
| 09/30/11 | 2,122,829.21 | (273,163.51) | | | |
| 09/30/12 | 2,449,659.40 | 326,830.19 | | | |
| 09/30/13 | 2,445,070.64 | (4,588.76) | | | |
| 09/30/14 | 2,622,483.98 | 177,413.34 | | | |
| 09/30/15 | 2,531,230.84 | (91,253.14) | | | |
| 09/30/16 | 2,108,310.08 | (422,920.76) | | | |
| 09/30/17 (estimate) | 1,589,335.08 | (518,975.00) | | | |
| 09/30/18 (budget) | 1,210,917.08 | (378,418.00) | 365,258.50 | 845,658.58 | 0.00 |

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Solid Waste Disposal Facilities Operation & Maintenance Fund.

**SOLID WASTE DISPOSAL FACILITIES OPERATION AND MAINTENANCE FUND
REVENUES**

**FUND 32 - KEARNEY AREA SOLID WASTE AGENCY OPERATION
ACCOUNT 31 - OPERATION AND MAINTENANCE**

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|--|-----------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 33000 Charges for Services | | | | | | |
| 320033265 | Tipping fee - Kearney | 537,867.88 | 547,606.94 | 550,000.00 | 550,000.00 | 550,000.00 |
| 320033270 | Tipping fee - others | 890,635.88 | 1,015,654.27 | 850,000.00 | 950,000.00 | 950,000.00 |
| | Category Total | 1,428,503.76 | 1,563,261.21 | 1,400,000.00 | 1,500,000.00 | 1,500,000.00 |
| 36000 Interest | | | | | | |
| 320036100 | Interest | 9,381.11 | 12,223.71 | 9,924.00 | 11,038.00 | 12,616.00 |
| | Category Total | 9,381.11 | 12,223.71 | 9,924.00 | 11,038.00 | 12,616.00 |
| 37000 Miscellaneous | | | | | | |
| 320037180 | Miscellaneous | 2,000.00 | 23.80 | 0.00 | 3,100.00 | 0.00 |
| | Category Total | 2,000.00 | 23.80 | 0.00 | 3,100.00 | 0.00 |
| 38000 Intergovernmental - State | | | | | | |
| 320038145 | State grants | 25,622.52 | 0.00 | 0.00 | 23,900.00 | 0.00 |
| | Category Total | 25,622.52 | 0.00 | 0.00 | 23,900.00 | 0.00 |
| | Total | 1,465,507.39 | 1,575,508.72 | 1,409,924.00 | 1,538,038.00 | 1,512,616.00 |

**CITY OF KEARNEY
KEARNEY AREA SOLID WASTE AGENCY
OPERATION AND MAINTENANCE
2017-2018 BUDGET**

DESCRIPTION

The Kearney Area Solid Waste Agency Landfill began operation in April of 1994. The Landfill is located at 56th Street one-half mile west of Cottonmill Road. The new Landfill was the first Subtitle D Landfill in the State of Nebraska. The Kearney Area Solid Waste Agency Landfill is governed by the Kearney Area Solid Waste Agency Board which is composed of City Council members, Administrative Staff and County Officials. The Landfill serves Buffalo County and surrounding areas. The Landfill is expected to last approximately twenty-five years.

PERSONNEL SCHEDULE

| | 2015-2016 | 2016-2017 | 2017-2018 |
|---------------------------------------|------------------|------------------|------------------|
| Full Time | | | |
| Account Clerk | .5 | .5 | .5 |
| Administrative Assistant | 1 | 1 | 1 |
| Assistant Director of Utilities | .25 | .25 | .25 |
| Director of Utilities | .25 | .25 | .25 |
| Equipment Operator | 1 | 1 | 1 |
| Heavy Equipment Operator | 1 | 1 | 1 |
| Household Hazardous Waste Coordinator | 1 | 1 | 1 |
| Landfill Assistant | 2 | 2 | 2 |
| Landfill Operator | 1 | 1 | 1 |
| Maintenance Worker – SWDF | 0 | 1 | 1 |
| Sanitation Supervisor | .5 | .5 | .5 |
| Part Time | | | |
| Landfill Groundskeeper | 1 | 1 | 1 |

NOTABLE EXPENDITURES

| <u>Item</u> | <u>Account Number</u> | <u>Cost</u> |
|--|-----------------------|-------------|
| 1. Cell construction sinking fund | 323144100 | \$100,000 |
| 2. Replace 2002 New Holland tractor | 323144157 | \$50,000 |
| 3. Replace 821 Case loader with bull dozer | 323144157 | \$280,000 |

**SOLID WASTE DISPOSAL FACILITIES OPERATION AND MAINTENANCE FUND
EXPENDITURES**

**FUND 32 - KEARNEY AREA SOLID WASTE AGENCY OPERATIONS AND MAINTENANCE
ACCOUNT 31 - OPERATIONS AND MAINTENANCE**

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|--------------------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 41000 Personal | | | | | | |
| 323141100 | Salaries & wages | 454,887.10 | 474,684.76 | 493,339.00 | 525,000.00 | 556,720.00 |
| 323141110 | FICA, City's share | 32,765.24 | 33,493.54 | 37,740.00 | 40,163.00 | 42,589.00 |
| 323141125 | Health & dental insurance | 99,183.51 | 104,261.00 | 120,921.00 | 113,000.00 | 139,235.00 |
| 323141130 | Pension | 26,490.98 | 26,892.68 | 24,950.00 | 27,000.00 | 30,563.00 |
| 323141155 | Unemployment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 323141170 | Workers comp. insurance | 13,103.31 | 8,187.94 | 14,738.00 | 14,738.00 | 11,384.00 |
| | Category Total | 626,430.14 | 647,519.92 | 691,688.00 | 719,901.00 | 780,491.00 |
| 42000 Supplies, Materials and Contractual Services | | | | | | |
| 323142105 | Administrative | 27,500.00 | 26,600.00 | 28,500.00 | 28,500.00 | 31,600.00 |
| 323142140 | Audit fees | 2,035.00 | 2,176.43 | 2,176.00 | 2,176.00 | 2,176.00 |
| 323142175 | Building repairs | 1,049.55 | 1,410.60 | 5,150.00 | 2,500.00 | 5,150.00 |
| 323142225 | Closure/postclosure fund | 123,771.00 | 126,534.00 | 127,000.00 | 131,000.00 | 131,000.00 |
| 323142230 | Clothing allowance | 1,515.69 | 2,560.55 | 2,800.00 | 2,800.00 | 3,200.00 |
| 323142265 | Composting & grinding | 11,890.00 | 47,355.00 | 31,930.00 | 20,000.00 | 31,930.00 |
| 323142290 | Consulting & engineering | 1,651.50 | 4,156.00 | 5,000.00 | 5,000.00 | 5,000.00 |
| 323142305 | Credit card service charge | 1,779.23 | 2,393.00 | 1,800.00 | 1,800.00 | 1,800.00 |
| 323142360 | Environmental monitoring | 15,960.46 | 13,692.20 | 30,000.00 | 30,000.00 | 30,000.00 |
| 323142415 | Gas, oil and grease | 68,774.02 | 50,589.58 | 70,000.00 | 57,000.00 | 70,000.00 |
| 323142465 | Insurance, property & casualty | 16,123.92 | 15,696.41 | 14,735.00 | 14,735.00 | 14,237.00 |
| 323142495 | Landfill maintenance | 36,415.85 | 27,814.53 | 30,000.00 | 30,000.00 | 30,000.00 |
| 323142500 | Leachate treatment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 323142525 | Maintenance agreements | 16,742.00 | 18,730.60 | 19,000.00 | 21,000.00 | 21,000.00 |
| 323142575 | Office supplies | 7,173.44 | 6,239.26 | 7,250.00 | 7,250.00 | 7,250.00 |
| 323142580 | Other operating expense | 1,748.75 | 986.69 | 2,500.00 | 4,200.00 | 2,500.00 |
| 323142605 | Postage | 2,701.34 | 2,324.35 | 2,700.00 | 2,700.00 | 2,700.00 |
| 323142635 | Radio repair & maint. | 0.00 | 0.00 | 1,000.00 | 0.00 | 1,000.00 |
| 323142765 | State disposal fee | 73,525.92 | 74,458.05 | 80,000.00 | 80,000.00 | 80,000.00 |
| 323142830 | Telephone Service | 1,199.04 | 1,212.88 | 1,500.00 | 1,400.00 | 1,500.00 |
| 323142843 | Tire disposal | 27,627.96 | 11,268.48 | 20,000.00 | 30,000.00 | 20,000.00 |
| 323142860 | Travel & training expense | 1,264.23 | 1,911.99 | 1,500.00 | 500.00 | 1,500.00 |
| 323142910 | Utilities | 8,454.79 | 7,563.09 | 12,000.00 | 12,000.00 | 12,000.00 |
| 323142915 | Vehicle repair | 130,538.70 | 130,146.70 | 150,000.00 | 160,000.00 | 175,000.00 |
| | Category Total | 579,442.39 | 575,820.39 | 646,541.00 | 644,561.00 | 680,543.00 |
| 44000 Capital Outlay | | | | | | |
| 323144100 | Improvements | 0.00 | 208,517.80 | 1,300,000.00 | 690,601.00 | 100,000.00 |
| 323144157 | Equipment | 350,888.00 | 466,571.37 | 0.00 | 1,950.00 | 330,000.00 |
| | Category Total | 350,888.00 | 675,089.17 | 1,300,000.00 | 692,551.00 | 430,000.00 |
| 49000 Transfers | | | | | | |
| 323149100 | Transfer, Economic Dev. Fund | 0.00 | 100,000.00 | 0.00 | 0.00 | 0.00 |
| | Category Total | 0.00 | 100,000.00 | 0.00 | 0.00 | 0.00 |
| | Total | 1,556,760.53 | 1,998,429.48 | 2,638,229.00 | 2,057,013.00 | 1,891,034.00 |

**CITY OF KEARNEY
SANITARY SEWER OPERATION AND MAINTENANCE FUND SUMMARY
2017 - 2018 BUDGET**

| | Actual 2014 - 2015 | Actual 2015 - 2016 | Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-----------------------|-----------------------|-----------------------|------------------------------------|-----------------------------------|
| EXPENDITURES | | | | | |
| Personal Services | 890,083.13 | 974,258.14 | 1,117,477.00 | 1,081,603.00 | 1,149,338.00 |
| Supplies, Materials and Contractual Services | 894,007.84 | 941,365.66 | 1,112,338.00 | 1,119,094.00 | 1,082,480.00 |
| Equipment Rental | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Outlay | 226,431.42 | 298,356.44 | 232,000.00 | 313,500.00 | 138,400.00 |
| Debt Servicing | 78,381.81 | 78,381.81 | 78,382.00 | 78,382.00 | 78,382.00 |
| Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENDITURES | 2,088,904.20 | 2,292,362.05 | 2,540,197.00 | 2,592,579.00 | 2,448,600.00 |

| | | | | | |
|---------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| REVENUES | | | | | |
| Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Licenses and Permits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fines | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Special Assessments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Intergovernmental - State | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers | 2,088,904.20 | 2,292,362.05 | 2,540,197.00 | 2,592,579.00 | 2,448,600.00 |
| TOTAL REVENUES | 2,088,904.20 | 2,292,362.05 | 2,540,197.00 | 2,592,579.00 | 2,448,600.00 |
| Beginning fund balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total cash available | 2,088,904.20 | 2,292,362.05 | 2,540,197.00 | 2,592,579.00 | 2,448,600.00 |
| Less total expenditures | 2,088,904.20 | 2,292,362.05 | 2,540,197.00 | 2,592,579.00 | 2,448,600.00 |
| Ending fund balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

FUND BALANCE ANALYSIS

| Year Ending: | Balance | Annual Change | Required | | Surplus (Deficit) |
|---------------------|---------|------------------|-----------|---------|----------------------|
| | | | Operating | Capital | |
| 09/30/08 | 0.00 | | | | |
| 09/30/09 | 0.00 | 0.00 | | | |
| 09/30/10 | 0.00 | 0.00 | | | |
| 09/30/11 | 0.00 | 0.00 | | | |
| 09/30/12 | 0.00 | 0.00 | | | |
| 09/30/13 | 0.00 | 0.00 | | | |
| 09/30/14 | 0.00 | 0.00 | | | |
| 09/30/15 | 0.00 | 0.00 | | | |
| 09/30/16 | 0.00 | 0.00 | | | |
| 09/30/17 (estimate) | 0.00 | 0.00 | | | |
| 09/30/18 (budget) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

There is no minimum fund balance requirement for the Sewer Operation & Maintenance Fund.

**SANITARY SEWER
REVENUES**

FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|------------------------|--------------------------|-----------------------|-----------------------|-----------------------|------------------------------------|-----------------------------------|
| 39000 Transfers | | | | | | |
| 340039120 | Transfer, Ret. Rev. Fund | 2,088,904.20 | 2,292,362.05 | 2,540,197.00 | 2,592,579.00 | 2,448,600.00 |
| | Category Total | 2,088,904.20 | 2,292,362.05 | 2,540,197.00 | 2,592,579.00 | 2,448,600.00 |
| | Total | 2,088,904.20 | 2,292,362.05 | 2,540,197.00 | 2,592,579.00 | 2,448,600.00 |

**CITY OF KEARNEY
 SANITARY SEWER OPERATION AND MAINTENANCE ACCOUNT EXPENDITURE SUMMARY
 2017 - 2018 BUDGET**

| Account | Actual 2014 - 2015 | Actual 2015 - 2016 | Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---------------------------------|-----------------------|-----------------------|-----------------------|------------------------------------|-----------------------------------|
| Sanitary Sewer - Treatment | 1,247,591.57 | 1,275,698.42 | 1,399,827.00 | 1,330,259.00 | 1,324,907.00 |
| Sanitary Sewer - Collection | 363,678.69 | 515,934.39 | 590,317.00 | 725,200.00 | 584,923.00 |
| Sanitary Sewer - Administration | 477,633.94 | 500,729.24 | 550,053.00 | 537,120.00 | 538,770.00 |
| TOTAL EXPENDITURES | 2,088,904.20 | 2,292,362.05 | 2,540,197.00 | 2,592,579.00 | 2,448,600.00 |

**CITY OF KEARNEY
SANITARY SEWER - TREATMENT
2017-2018 BUDGET**

DESCRIPTION

Sanitary Sewer - Treatment is a Division of the Utilities Department. This Division provides for the treatment of all sewage at the plant. The plant treats approximately 3.5 million gallons of wastewater per day before it is discharged to the north channel of the Platte River. Approximately four thousand tons of sludge is disposed of at the landfill annually. This Division also maintains seventeen lift stations in the system.

| | 2015-2016 | 2016-2017 | 2017-2018 |
|--|------------------|------------------|------------------|
| Full Time | | | |
| Laboratory Technician | 1 | 1 | 1 |
| Wastewater Treatment Plant Foreman | 1 | 1 | 1 |
| Wastewater Treatment Plant Operator | 4 | 4 | 4 |
| Wastewater Treatment Plant Operator II | 1 | 1 | 1 |
| Wastewater Treatment Plant Sup. | 1 | 1 | 1 |

NOTABLE EXPENDITURES

| | <u>Item</u> | <u>Account Number</u> | <u>Cost</u> |
|----|---|-----------------------|-------------|
| 1. | Two make-up air units PSPS & headworks | 346044100 | \$35,000 |
| 2. | Pad mount generator – Anderson Acres lift station | 346044157 | \$15,000 |
| 3. | Aluminum box for dump truck | 346044157 | \$12,000 |
| 4. | Pad mount generator – Spruce Hollow lift station | 346044157 | \$15,000 |

**SANITARY SEWER - TREATMENT
EXPENDITURES**

**FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE
ACCOUNT 60 - TREATMENT**

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-------------------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 41000 Personal | | | | | | |
| 346041100 | Salaries & wages | 380,162.80 | 418,405.06 | 438,803.00 | 438,803.00 | 462,503.00 |
| 346041110 | FICA, City's share | 26,587.17 | 29,648.20 | 33,569.00 | 33,569.00 | 35,381.00 |
| 346041125 | Health & dental insurance | 87,804.85 | 90,817.26 | 100,708.00 | 100,708.00 | 112,573.00 |
| 346041130 | Pension | 17,870.48 | 21,429.27 | 22,471.00 | 22,471.00 | 23,637.00 |
| 346041155 | Unemployment | 0.00 | 0.00 | 2,500.00 | 0.00 | 2,500.00 |
| 346041170 | Workers comp. insurance | 8,228.55 | 5,216.38 | 9,389.00 | 9,389.00 | 7,252.00 |
| Category Total | | 520,653.85 | 565,516.17 | 607,440.00 | 604,940.00 | 643,846.00 |
| 42000 Supplies, Materials and Contractual Services | | | | | | |
| 346042175 | Building repairs | 37,465.93 | 19,609.45 | 40,000.00 | 20,000.00 | 40,000.00 |
| 346042200 | Chemicals | 64,082.05 | 72,749.66 | 100,000.00 | 100,000.00 | 100,000.00 |
| 346042230 | Clothing allowance | 4,348.55 | 7,384.52 | 8,400.00 | 8,400.00 | 8,400.00 |
| 346042415 | Gas, oil and grease | 11,434.84 | 10,149.04 | 20,000.00 | 16,000.00 | 20,000.00 |
| 346042465 | Insurance, property & casualt | 29,601.91 | 29,499.40 | 27,919.00 | 27,919.00 | 29,261.00 |
| 346042490 | Laboratory work | 6,047.58 | 7,085.93 | 8,000.00 | 8,000.00 | 8,000.00 |
| 346042535 | Materials | 9,953.62 | 9,531.46 | 10,000.00 | 10,000.00 | 10,000.00 |
| 346042620 | Professional fees | 21,382.28 | 41,020.00 | 5,000.00 | 5,000.00 | 5,000.00 |
| 346042670 | Repairs and maintenance | 96,429.10 | 117,208.11 | 120,000.00 | 120,000.00 | 120,000.00 |
| 346042745 | Small tools | 7,167.77 | 6,932.62 | 10,000.00 | 6,000.00 | 10,000.00 |
| 346042860 | Travel and training | 2,733.95 | 4,923.24 | 10,000.00 | 6,000.00 | 6,000.00 |
| 346042910 | Utilities | 201,706.86 | 190,147.99 | 245,068.00 | 210,000.00 | 210,000.00 |
| 346042915 | Vehicle repair | 17,222.73 | 28,193.49 | 36,000.00 | 36,000.00 | 36,000.00 |
| Category Total | | 509,577.17 | 544,434.91 | 640,387.00 | 573,319.00 | 602,661.00 |
| 44000 Capital Outlay | | | | | | |
| 346044100 | Improvements | 168,911.30 | 0.00 | 80,000.00 | 80,000.00 | 35,000.00 |
| 346044157 | Equipment | 48,449.25 | 165,747.34 | 72,000.00 | 72,000.00 | 43,400.00 |
| Category Total | | 217,360.55 | 165,747.34 | 152,000.00 | 152,000.00 | 78,400.00 |
| Total | | 1,247,591.57 | 1,275,698.42 | 1,399,827.00 | 1,330,259.00 | 1,324,907.00 |

**CITY OF KEARNEY
SANITARY SEWER - COLLECTION
2017-2018 BUDGET**

DESCRIPTION

Sanitary Sewer - Collection is a division of the Utilities Department. The Collection account provides for the maintenance of approximately 166 miles of sewer mains which are essential to sewage collection and reducing sanitary sewer main stoppages.

| | 2015-2016 | 2016-2017 | 2017-2018 |
|------------------------------|------------------|------------------|------------------|
| Full Time | | | |
| Maintenance Worker | 2 | 2 | 2 |
| Utilities Maintenance Worker | 2 | 2 | 2 |

NOTABLE EXPENDITURES

| <u>Item</u> | <u>Account Number</u> | <u>Cost</u> |
|---|-----------------------|-------------|
| 1. Replace 2001 Dodge pickup | 346144157 | \$40,000 |
| 2. GIS aerial photography (1/2 of cost) | 346144157 | \$10,000 |
| 3. Sewer jet truck lease (4 of 5) | 346145135 | \$78,382 |

**SANITARY SEWER - COLLECTION
EXPENDITURES**

**FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE
ACCOUNT 61 - COLLECTION**

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-------------------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 41000 Personal | | | | | | |
| 346141100 | Salaries & wages | 123,571.66 | 145,171.66 | 193,820.00 | 193,820.00 | 200,159.00 |
| 346141110 | FICA, City's share | 8,408.19 | 9,980.25 | 14,828.00 | 14,828.00 | 15,312.00 |
| 346141125 | Health & dental insurance | 42,815.07 | 51,431.51 | 71,228.00 | 55,000.00 | 75,349.00 |
| 346141130 | Pension | 1,442.15 | 3,754.35 | 4,895.00 | 4,895.00 | 5,083.00 |
| 346141155 | Unemployment | 0.00 | 0.00 | 2,500.00 | 0.00 | 2,500.00 |
| 346141170 | Workers comp. insurance | 5,793.25 | 4,553.03 | 8,195.00 | 8,195.00 | 6,330.00 |
| | Category Total | 182,030.32 | 214,890.80 | 295,466.00 | 276,738.00 | 304,733.00 |
| 42000 Supplies, Materials and Contractual Services | | | | | | |
| 346142175 | Building repairs | 2,392.96 | 1,854.92 | 5,700.00 | 5,700.00 | 5,700.00 |
| 346142230 | Clothing allowance | 375.00 | 1,233.82 | 1,600.00 | 1,600.00 | 1,600.00 |
| 346142370 | Equipment repairs | 231.61 | 3,673.86 | 8,750.00 | 8,750.00 | 8,750.00 |
| 346142415 | Gas, oil and grease | 5,909.93 | 6,550.20 | 7,500.00 | 6,000.00 | 7,500.00 |
| 346142465 | Insurance, property & casualt | 2,779.46 | 5,405.89 | 5,004.00 | 5,004.00 | 5,343.00 |
| 346142470 | Inventory | 260.22 | 0.00 | 5,150.00 | 5,150.00 | 5,150.00 |
| 346142535 | Materials | 1,355.10 | 644.00 | 0.00 | 111.00 | 0.00 |
| 346142620 | Professional fees | 15,469.50 | 13,640.00 | 20,765.00 | 20,765.00 | 20,765.00 |
| 346142670 | Repairs and maintenance | 54,777.89 | 32,498.14 | 52,000.00 | 120,000.00 | 54,000.00 |
| 346142745 | Small tools | 2,926.12 | 1,820.95 | 9,000.00 | 9,000.00 | 9,000.00 |
| 346142860 | Travel and training | 2,487.90 | 1,794.60 | 4,000.00 | 1,000.00 | 4,000.00 |
| 346142915 | Vehicle repair | 8,754.47 | 24,384.63 | 27,000.00 | 27,000.00 | 30,000.00 |
| | Category Total | 97,720.16 | 93,501.01 | 146,469.00 | 210,080.00 | 151,808.00 |
| 44000 Capital Outlay | | | | | | |
| 346144100 | Improvements | 0.00 | 115,733.14 | 25,000.00 | 152,000.00 | 0.00 |
| 346144157 | Equipment | 5,546.40 | 13,427.63 | 45,000.00 | 8,000.00 | 50,000.00 |
| | Category Total | 5,546.40 | 129,160.77 | 70,000.00 | 160,000.00 | 50,000.00 |
| 44000 Debt Servicing | | | | | | |
| 346145135 | Lease payment | 78,381.81 | 78,381.81 | 78,382.00 | 78,382.00 | 78,382.00 |
| | Category Total | 78,381.81 | 78,381.81 | 78,382.00 | 78,382.00 | 78,382.00 |
| | Total | 363,678.69 | 515,934.39 | 590,317.00 | 725,200.00 | 584,923.00 |

**CITY OF KEARNEY
SANITARY SEWER - ADMINISTRATION
2017-2018 BUDGET**

DESCRIPTION

Sanitary Sewer - Administration is a division of the Utilities Department. Sanitary Sewer - Administration coordinates all aspects of sewage treatment from collection through treatment. The Administrative account provides the personnel support for the collection and treatment accounts.

PERSONNEL SCHEDULE

| | 2015-2016 | 2016-2017 | 2017-2018 |
|---------------------------------|------------------|------------------|------------------|
| Full Time | | | |
| Account Clerk, Senior | 1 | 1 | 1 |
| Assistant Director of Utilities | .25 | .25 | .25 |
| Director of Utilities | .25 | .25 | .25 |
| GIS Coordinator | .5 | .5 | .5 |
| GIS Technician | .5 | .5 | .5 |

NOTABLE EXPENDITURES

None.

**SANITARY SEWER - ADMINISTRATION
EXPENDITURES**

**FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE
ACCOUNT 62 - ADMINISTRATION**

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-------------------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 41000 Personal | | | | | | |
| 346241100 | Salaries & wages | 132,528.22 | 138,694.29 | 146,603.00 | 146,603.00 | 145,142.00 |
| 346241110 | FICA, City's share | 8,765.91 | 8,634.97 | 11,216.00 | 11,216.00 | 11,104.00 |
| 346241125 | Health & dental insurance | 37,900.77 | 38,613.49 | 46,146.00 | 33,000.00 | 34,065.00 |
| 346241130 | Pension | 7,931.31 | 7,736.86 | 8,797.00 | 8,797.00 | 8,709.00 |
| 346241155 | Unemployment | 0.00 | 0.00 | 1,500.00 | 0.00 | 1,500.00 |
| 346241170 | Workers comp. insurance | 272.75 | 171.56 | 309.00 | 309.00 | 239.00 |
| | Category Total | 187,398.96 | 193,851.17 | 214,571.00 | 199,925.00 | 200,759.00 |
| 42000 Supplies, Materials and Contractual Services | | | | | | |
| 346242105 | Administrative | 42,000.00 | 42,300.00 | 48,600.00 | 48,600.00 | 48,200.00 |
| 346242140 | Audit fees | 2,035.00 | 2,176.43 | 2,176.00 | 2,176.00 | 2,176.00 |
| 346242305 | Credit card service charge | 4,499.86 | 6,093.27 | 3,183.00 | 6,000.00 | 6,000.00 |
| 346242455 | In lieu of tax | 153,338.98 | 169,854.34 | 178,852.00 | 181,191.00 | 174,700.00 |
| 346242465 | Insurance, property & casualt | 2,745.79 | 2,452.35 | 2,252.00 | 2,252.00 | 2,359.00 |
| 346242525 | Maintenance agreements | 17,473.41 | 19,524.50 | 19,182.00 | 22,000.00 | 21,000.00 |
| 346242575 | Office supplies | 4,723.47 | 4,642.48 | 7,426.00 | 7,426.00 | 7,426.00 |
| 346242590 | Other | 357.37 | 127.33 | 1,061.00 | 3,300.00 | 3,400.00 |
| 346242605 | Postage | 19,854.31 | 17,043.52 | 21,006.00 | 21,006.00 | 21,006.00 |
| 346242630 | Publicity, economic dev. | 36,250.00 | 36,250.00 | 37,500.00 | 37,500.00 | 37,500.00 |
| 346242910 | Utilities | 3,432.32 | 2,965.52 | 4,244.00 | 4,244.00 | 4,244.00 |
| | Category Total | 286,710.51 | 303,429.74 | 325,482.00 | 335,695.00 | 328,011.00 |
| 44000 Capital Outlay | | | | | | |
| 346244100 | Improvements | 2,027.47 | 0.00 | 0.00 | 0.00 | 0.00 |
| 346244157 | Equipment | 1,497.00 | 3,448.33 | 10,000.00 | 1,500.00 | 10,000.00 |
| | Category Total | 3,524.47 | 3,448.33 | 10,000.00 | 1,500.00 | 10,000.00 |
| | Total | 477,633.94 | 500,729.24 | 550,053.00 | 537,120.00 | 538,770.00 |

**CITY OF KEARNEY
SANITARY SEWER RETAINED REVENUES FUND SUMMARY
2017 - 2018 BUDGET**

| | Actual 2014 - 2015 | Actual 2015 - 2016 | Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-----------------------|-----------------------|-----------------------|------------------------------------|-----------------------------------|
| EXPENDITURES | | | | | |
| Personal Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Supplies, Materials and Contractual Services | 18,500.68 | 69,507.01 | 68,589.00 | 68,589.00 | 65,244.00 |
| Equipment Rental | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Outlay | 4,818,124.92 | 1,532,214.73 | 1,841,035.00 | 1,646,633.00 | 4,196,884.00 |
| Debt Servicing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers | 5,650,799.00 | 6,004,958.80 | 6,192,750.34 | 6,285,132.34 | 6,082,632.89 |
| TOTAL EXPENDITURES | 10,487,424.60 | 7,606,680.54 | 8,102,374.34 | 8,000,354.34 | 10,344,760.89 |

| | | | | | |
|---------------------------|----------------------|---------------------|---------------------|---------------------|----------------------|
| REVENUES | | | | | |
| Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Licenses and Permits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Services | 6,237,355.64 | 6,371,040.42 | 6,535,128.00 | 6,367,695.00 | 6,424,440.00 |
| Fines | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Special Assessments | 412,718.76 | 461,867.82 | 26,500.00 | 13,500.00 | 63,988.00 |
| Interest | 9,765.81 | 11,148.91 | 14,328.00 | 14,925.00 | 19,206.00 |
| Miscellaneous | 4,118,823.39 | 1,364,048.80 | 26,570.00 | 18,000.00 | 3,513,000.00 |
| Intergovernmental - State | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL REVENUES | 10,778,663.60 | 8,208,105.95 | 6,602,526.00 | 6,414,120.00 | 10,020,634.00 |
| Beginning fund balance | 1,953,953.72 | 2,245,192.72 | 2,301,936.50 | 2,846,618.13 | 1,260,383.79 |
| Total cash available | 12,732,617.32 | 10,453,298.67 | 8,904,462.50 | 9,260,738.13 | 11,281,017.79 |
| Less total expenditures | 10,487,424.60 | 7,606,680.54 | 8,102,374.34 | 8,000,354.34 | 10,344,760.89 |
| Ending fund balance | 2,245,192.72 | 2,846,618.13 | 802,088.16 | 1,260,383.79 | 936,256.90 |

FUND BALANCE ANALYSIS

| Year Ending: | Balance | Annual Change | Required | | Surplus (Deficit) |
|---------------------|--------------|------------------|------------|------------|----------------------|
| | | | Operating | Capital | |
| 09/30/08 | 1,820,910.45 | | | | |
| 09/30/09 | 1,812,133.31 | (8,777.14) | | | |
| 09/30/10 | 954,489.24 | (857,644.07) | | | |
| 09/30/11 | 1,715,579.52 | 761,090.28 | | | |
| 09/30/12 | 1,893,826.01 | 178,246.49 | | | |
| 09/30/13 | 1,804,593.30 | (89,232.71) | | | |
| 09/30/14 | 1,953,953.72 | 149,360.42 | | | |
| 09/30/15 | 2,245,192.72 | 291,239.00 | | | |
| 09/30/16 | 2,846,618.13 | 601,425.41 | | | |
| 09/30/17 (estimate) | 1,260,383.79 | (1,586,234.34) | | | |
| 09/30/18 (budget) | 936,256.90 | (324,126.89) | 555,797.00 | 380,459.90 | 0.00 |

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Sewer Operations & Maintenance Fund.

**SANITARY SEWER RETAINED REVENUES FUND
REVENUES**

**FUND 35 - SANITARY SEWER RETAINED REVENUES
ACCOUNT 00 - RETAINED REVENUES**

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|-----------------------------------|-----------------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 33000 Charges for Services | | | | | | |
| 350033145 | Commercial charges | 946,005.37 | 1,066,123.50 | 1,098,465.00 | 950,000.00 | 990,000.00 |
| 350033165 | Connection fees | 101,679.49 | 5,970.77 | 0.00 | 18,695.00 | 0.00 |
| 350033197 | Delinquency fee | 13,970.96 | 15,037.31 | 15,000.00 | 15,000.00 | 15,000.00 |
| 350033200 | Electrical dist. system | 2,808,583.68 | 2,809,371.27 | 2,800,000.00 | 2,840,000.00 | 2,850,000.00 |
| 350033225 | Multi family charges | 568,898.37 | 579,216.88 | 619,723.00 | 570,000.00 | 575,700.00 |
| 350033255 | Residential charges | 1,476,432.34 | 1,542,215.65 | 1,648,574.00 | 1,594,000.00 | 1,609,940.00 |
| 350033258 | Tax exempt charges | 321,785.43 | 353,105.04 | 353,366.00 | 380,000.00 | 383,800.00 |
| | Category Total | 6,237,355.64 | 6,371,040.42 | 6,535,128.00 | 6,367,695.00 | 6,424,440.00 |
| 35000 Special Assessments | | | | | | |
| 350035100 | Assessment interest | 8,028.88 | 6,295.19 | 1,500.00 | 2,500.00 | 1,000.00 |
| 350035105 | Developer deposits | 46,752.73 | 249,327.11 | 0.00 | 0.00 | 46,988.00 |
| 350035110 | Special assessments | 357,937.15 | 206,245.52 | 25,000.00 | 11,000.00 | 16,000.00 |
| | Category Total | 412,718.76 | 461,867.82 | 26,500.00 | 13,500.00 | 63,988.00 |
| 36000 Interest | | | | | | |
| 350036100 | Interest | 9,765.81 | 11,148.91 | 14,328.00 | 14,925.00 | 19,206.00 |
| | Category Total | 9,765.81 | 11,148.91 | 14,328.00 | 14,925.00 | 19,206.00 |
| 37000 Miscellaneous | | | | | | |
| 350037105 | Bond proceeds | 4,074,241.00 | 1,243,868.00 | 0.00 | 0.00 | 3,500,000.00 |
| 350037109 | CRA contribution | 30,228.59 | 26,302.90 | 26,570.00 | 13,000.00 | 13,000.00 |
| 350037147 | Grant proceeds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 350037160 | Loan proceeds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 350037180 | Miscellaneous | 14,353.80 | 93,877.90 | 0.00 | 5,000.00 | 0.00 |
| | Category Total | 4,118,823.39 | 1,364,048.80 | 26,570.00 | 18,000.00 | 3,513,000.00 |
| 39000 Transfers | | | | | | |
| 350039135 | Transfer, Bond Reserve Func | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Category Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total | 10,778,663.60 | 8,208,105.95 | 6,602,526.00 | 6,414,120.00 | 10,020,634.00 |

**CITY OF KEARNEY
SANITARY SEWER RETAINED REVENUES
2017-2018 BUDGET**

DESCRIPTION

All monies received from sewer use fees are deposited into the Sanitary Sewer Retained Revenues Fund. All monies are held in this fund until transferred to the Sanitary Sewer Operation and Maintenance Fund and Debt Service Fund. Remaining monies are used for major capital projects.

NOTABLE EXPENDITURES

| <u>Item</u> | <u>Account Number</u> | <u>Cost</u> |
|---|-----------------------|-------------|
| 1. Miscellaneous sewer districts | 356344110 | \$500,000 |
| 2. Millennial Estates infrastructure reimb. | 356344110 | \$46,728 |
| 3. East 56 th St Estates infrastructure reimb. | 356344110 | \$2,789 |
| 4. Fountain Hills 9 th Addition | 356344110 | \$93,976 |
| 5. Country Club Lane to 39 th Street | 356344110 | \$53,391 |
| 6. WWTP Upgrade – Phase I | 356344110 | \$3,500,000 |

**SANITARY SEWER RETAINED REVENUES FUND
EXPENDITURES**

**FUND 35 - SANITARY SEWER RETAINED REVENUES
ACCOUNT 63 - RETAINED REVENUES**

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|------------------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 42000 Supplies, Materials and Contractual Services | | | | | | |
| 356342105 | Administrative | 15,769.19 | 67,401.12 | 66,589.00 | 66,589.00 | 63,244.00 |
| 356342590 | Other | 2,731.49 | 2,105.89 | 2,000.00 | 2,000.00 | 2,000.00 |
| Category Total | | 18,500.68 | 69,507.01 | 68,589.00 | 68,589.00 | 65,244.00 |
| 44000 Capital Outlay | | | | | | |
| 356344110 | Construction-in-progress | 4,818,124.92 | 1,532,214.73 | 1,841,035.00 | 1,646,633.00 | 4,196,884.00 |
| Category Total | | 4,818,124.92 | 1,532,214.73 | 1,841,035.00 | 1,646,633.00 | 4,196,884.00 |
| 49000 Transfers | | | | | | |
| 356349100 | Transfer, Economic Dev. Fund | 200,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 356349110 | Transfer, Sewer O & M Fund | 2,088,904.20 | 2,292,362.05 | 2,540,197.00 | 2,592,579.00 | 2,448,600.00 |
| 356349120 | Transfer, G.F. (Electrical) | 2,808,583.68 | 2,809,371.27 | 2,800,000.00 | 2,840,000.00 | 2,850,000.00 |
| 356349125 | Transfer, Revenue Bond Fund | 553,311.12 | 903,225.48 | 852,553.34 | 852,553.34 | 784,032.89 |
| 356349130 | Transfer, Bond Reserve Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Category Total | | 5,650,799.00 | 6,004,958.80 | 6,192,750.34 | 6,285,132.34 | 6,082,632.89 |
| Total | | 10,487,424.60 | 7,606,680.54 | 8,102,374.34 | 8,000,354.34 | 10,344,760.89 |

**CITY OF KEARNEY
SEWER REVENUE BOND FUND SUMMARY
2017 - 2018 BUDGET**

| | Actual 2014 - 2015 | Actual 2015 - 2016 | Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-----------------------|-----------------------|-----------------------|------------------------------------|-----------------------------------|
| EXPENDITURES | | | | | |
| Personal Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Supplies, Materials and Contractual Services | 9,410.00 | 3,847.74 | 10,000.00 | 10,000.00 | 10,000.00 |
| Equipment Rental | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Outlay | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Servicing | 434,878.17 | 871,560.03 | 874,459.00 | 874,459.00 | 869,397.00 |
| Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENDITURES | 444,288.17 | 875,407.77 | 884,459.00 | 884,459.00 | 879,397.00 |

| | | | | | |
|---------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| REVENUES | | | | | |
| Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Licenses and Permits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fines | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Special Assessments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 3,897.61 | 4,014.91 | 4,663.00 | 4,663.00 | 4,663.00 |
| Miscellaneous | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Intergovernmental - State | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers | 553,311.12 | 903,225.48 | 852,553.34 | 852,553.34 | 784,032.89 |
| TOTAL REVENUES | 557,208.73 | 907,240.39 | 857,216.34 | 857,216.34 | 788,695.89 |
| Beginning fund balance | 370,693.43 | 483,613.99 | 509,942.51 | 515,446.61 | 488,203.95 |
| Total cash available | 927,902.16 | 1,390,854.38 | 1,367,158.85 | 1,372,662.95 | 1,276,899.84 |
| Less total expenditures | 444,288.17 | 875,407.77 | 884,459.00 | 884,459.00 | 879,397.00 |
| Ending fund balance | 483,613.99 | 515,446.61 | 482,699.85 | 488,203.95 | 397,502.84 |

FUND BALANCE ANALYSIS

| Year Ending: | Balance | Annual Change | Required | | Surplus (Deficit) |
|---------------------|------------|------------------|-----------|------------|----------------------|
| | | | Operating | Debt | |
| 09/30/08 | 560,477.63 | | | | |
| 09/30/09 | 378,520.28 | (181,957.35) | | | |
| 09/30/10 | 549,111.70 | 170,591.42 | | | |
| 09/30/11 | 592,115.97 | 43,004.27 | | | |
| 09/30/12 | 525,710.24 | (66,405.73) | | | |
| 09/30/13 | 545,980.53 | 20,270.29 | | | |
| 09/30/14 | 370,693.43 | (175,287.10) | | | |
| 09/30/15 | 483,613.99 | 112,920.56 | | | |
| 09/30/16 | 515,446.61 | 31,832.62 | | | |
| 09/30/17 (estimate) | 488,203.95 | (27,242.66) | | | |
| 09/30/18 (budget) | 397,502.84 | (90,701.11) | 0.00 | 397,502.84 | 0.00 |

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**SEWER REVENUE BOND FUND
REVENUES**

**FUND 77 - SEWER REVENUE BOND
ACCOUNT 00 - BOND PAYMENT**

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|----------------------------|-----------------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 36000 Interest | | | | | | |
| 770036100 | Interest | 3,897.61 | 4,014.91 | 4,663.00 | 4,663.00 | 4,663.00 |
| | Category Total | 3,897.61 | 4,014.91 | 4,663.00 | 4,663.00 | 4,663.00 |
| 37000 Miscellaneous | | | | | | |
| 770037105 | Bond proceeds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Category Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 39000 Transfers | | | | | | |
| 770039120 | Transfer, Ret. Rev. fund | 553,311.12 | 903,225.48 | 852,553.34 | 852,553.34 | 784,032.89 |
| 770039135 | Transfer, Bond Reserve fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Category Total | 553,311.12 | 903,225.48 | 852,553.34 | 852,553.34 | 784,032.89 |
| | Total | 557,208.73 | 907,240.39 | 857,216.34 | 857,216.34 | 788,695.89 |

**CITY OF KEARNEY
SEWER REVENUE BOND
2017-2018 BUDGET**

DESCRIPTION

The City of Kearney currently has the following outstanding Combined Utilities Revenue Bonds of the City of Kearney which are included in the Sewer Revenue Bond Fund:

Combined Utilities Revenue Bonds dated September 30, 2010 – On September 14, 2010 the Kearney City Council passed and approved Ordinance Number 7607A, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$1,250,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated September 30, 2010, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2012, semi-annual payments are \$38,067.08, and the annual interest rate is 2.00%. The final maturity is December 15, 2031. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated March 25, 2011 – On February 22, 2011 the Kearney City Council passed and approved Ordinance Number 7632 which authorized the issuance of Combined Utilities Revenue Refunding Bonds, Series 2011, of the City of Kearney in the principal amount of \$2,105,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Refunding Bonds, Series 2004B, in the principal amount of \$1,775,000.00 and for the purpose of paying the cost of maintaining, extending, enlarging and improving the waterworks plant and water system of the City. The Combined Utilities Revenue Refunding Bonds, Series 2011, are dated March 25, 2011 and mature serially beginning December 15, 2011 in amounts ranging between \$240,000.00 to \$35,000.00. Interest coupon rates range from 0.50% to 4.60%. The final maturity is December 15, 2027. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2011, are paid by the Sewer Revenue Bond Fund (79.335%) and the Water Revenue Bond Fund (20.665%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated November 26, 2013 – On October 22, 2013 the Kearney City Council passed and approved Ordinance Number 7848, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$945,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated November 26, 2013 and mature serially beginning December 15, 2014 in amounts ranging between \$35,000.00 to \$65,000.00. Interest coupon rates range from 0.40% to 4.60%. The final maturity is December 15, 2033. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2013,

are paid by the Sewer Revenue Bond Fund (71.30%) and the Water Revenue Bond Fund (28.70%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated March 25, 2014 – On January 28, 2013 the Kearney City Council passed and approved Ordinance Number 7868, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$941,713.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated March 25, 2014, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2015, semi-annual payments are \$27,939.62, and the+ annual interest rate is 1.50%. The final maturity is June 15, 2034. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated January 10, 2015 – On July 8, 2014 the Kearney City Council passed and approved Ordinance Number 7912, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$4,705,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. On October 14, 2014 the Kearney City Council passed and approved Ordinance Number 7912A, which amended Ordinance Number 7912, authorizing the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$5,455,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated January 10, 2015, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin December 15, 2015, semi-annual payments are \$154,932.89, and the annual interest rate is 1.275%. The final maturity is June 15, 2035. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated September 16, 2014 – On August 12, 2014 the Kearney City Council passed and approved Ordinance Number 7924, which authorized the issuance of Combined Utilities Revenue Refunding Bonds, of the City of Kearney in the principal amount of \$4,000,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Bonds, Series 2001, in the principal amount of \$1,297,343.53 and for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated September 16, 2014 and mature serially beginning December 15, 2014 in amounts ranging between \$80,000.00 to \$495,000.00. Interest coupon rates range from 0.25% to 3.90%. The final maturity is December 15, 2034. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2014, are paid by the Sewer Revenue Bond Fund (38.462%) and the Water Revenue Bond Fund (61.538%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

All of the Combined Utilities Revenue Bonds described above are rated A-1 by Moody's Rating Agency.

**SEWER REVENUE BOND FUND
EXPENDITURES**

**FUND 77 - SEWER REVENUE BOND
ACCOUNT 00 - BOND PAYMENT**

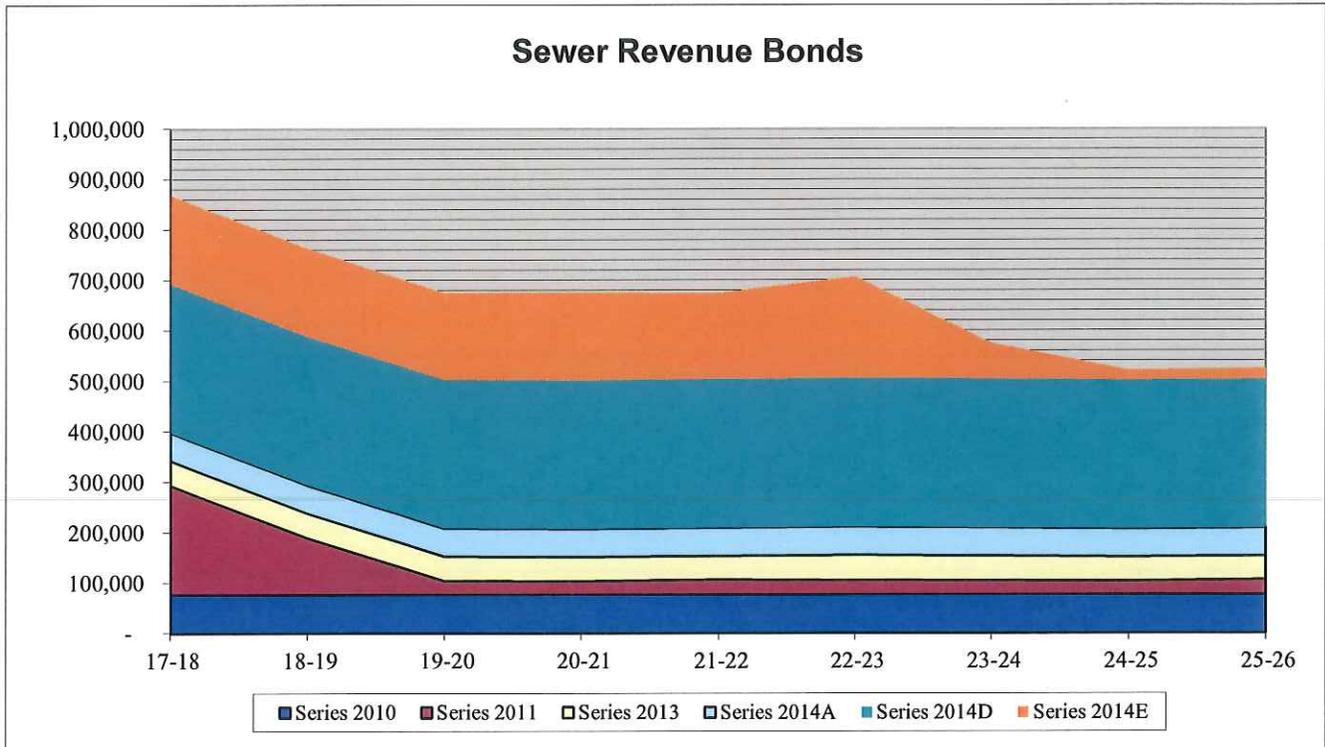
| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 42000 Supplies, Materials and Contractual Services | | | | | | |
| 770042590 | Other | 9,410.00 | 3,847.74 | 10,000.00 | 10,000.00 | 10,000.00 |
| | Category Total | 9,410.00 | 3,847.74 | 10,000.00 | 10,000.00 | 10,000.00 |
| 45000 Debt Servicing | | | | | | |
| 770045110 | Bond payments | 329,011.26 | 705,757.60 | 714,109.00 | 714,109.00 | 720,805.00 |
| 770045130 | Interest payments | 105,866.91 | 165,802.43 | 160,350.00 | 160,350.00 | 148,592.00 |
| | Category Total | 434,878.17 | 871,560.03 | 874,459.00 | 874,459.00 | 869,397.00 |
| | Total | 444,288.17 | 875,407.77 | 884,459.00 | 884,459.00 | 879,397.00 |

**CITY OF KEARNEY
SCHEDULE OF BOND MATURITIES
SEWER REVENUE BONDS
2017-2018 BUDGET**

| | 9-30-18 | 9-30-19 | 9-30-20 | 9-30-21 | 9-30-22 | 9-30-23 | 9-30-24 | 9-30-25 | 9-30-26 | Thereafter | Totals |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|------------|-----------|
| September 30, 2010 (SRF) (Parkview Estates 5th Addition and Spruce Hollow Estates 4th & 5th Addition) | | | | | | | | | | | |
| Principal | 57,336 | 58,488 | 59,664 | 60,863 | 62,086 | 63,334 | 64,607 | 65,906 | 67,231 | 394,665 | 954,181 |
| Interest | 18,798 | 17,646 | 16,470 | 15,271 | 14,048 | 12,800 | 11,527 | 10,228 | 8,903 | 24,073 | 149,764 |
| March 25, 2011 (Wastewater Treatment Plant) | | | | | | | | | | | |
| Principal | 202,304 | 103,136 | 19,834 | 19,834 | 23,801 | 23,801 | 23,801 | 23,801 | 27,767 | 27,767 | 495,844 |
| Interest (79.335% Sewer) | 14,141 | 9,558 | 7,566 | 6,857 | 6,025 | 5,073 | 4,080 | 3,050 | 1,902 | 639 | 58,891 |
| November 26, 2013 (Fountain Hills 5th Addition) | | | | | | | | | | | |
| Principal | 28,520 | 28,520 | 28,520 | 28,520 | 28,520 | 32,085 | 32,085 | 32,085 | 32,085 | 320,850 | 591,790 |
| Interest (71.300% Sewer) | 20,827 | 20,413 | 19,893 | 19,272 | 18,559 | 17,708 | 16,730 | 15,687 | 14,580 | 61,500 | 225,169 |
| March 25, 2014A (SRF) (Northeast Sewer Trunk) | | | | | | | | | | | |
| Principal | 43,506 | 44,161 | 44,826 | 45,501 | 46,186 | 46,882 | 47,588 | 48,304 | 48,491 | 420,243 | 835,690 |
| Interest | 12,373 | 11,718 | 11,053 | 10,378 | 9,693 | 8,997 | 8,292 | 7,575 | 6,848 | 27,251 | 114,178 |
| January 10, 2014D (SRF) (South Sewer Main & Bearcat Corner) | | | | | | | | | | | |
| Principal | 237,214 | 240,250 | 243,326 | 246,441 | 249,595 | 252,790 | 256,026 | 259,303 | 262,623 | 2,371,102 | 4,618,670 |
| Interest | 58,180 | 55,143 | 52,068 | 48,963 | 45,799 | 42,604 | 39,368 | 36,090 | 32,771 | 138,389 | 549,366 |
| September 16, 2014E (Northeast/Southwest Sewer Mains and Central Ave. 26th to 31st) | | | | | | | | | | | |
| Principal | 151,925 | 151,925 | 151,925 | 155,771 | 155,771 | 190,387 | 63,462 | 13,462 | 15,385 | 155,771 | 1,205,784 |
| Interest (38.462% Sewer) | 24,273 | 22,602 | 20,437 | 17,781 | 14,626 | 10,580 | 7,407 | 6,375 | 5,952 | 28,057 | 158,089 |
| Total | | | | | | | | | | | |
| Principal | 720,805 | 626,481 | 548,095 | 556,930 | 565,960 | 609,279 | 487,569 | 442,861 | 453,582 | 3,690,399 | 8,701,959 |
| Interest | 148,592 | 137,080 | 127,486 | 118,512 | 108,750 | 97,763 | 87,403 | 79,006 | 70,956 | 279,909 | 1,255,457 |
| Total | 869,397 | 763,560 | 675,581 | 675,442 | 674,710 | 707,042 | 574,972 | 521,866 | 524,538 | 3,970,308 | 9,957,416 |

CITY OF KEARNEY SEWER REVENUE BOND FUND 2017-2018 BUDGET

CHARTS & GRAPHS



**CITY OF KEARNEY
SEWER BOND RESERVE FUND SUMMARY
2017 - 2018 BUDGET**

| | Actual 2014 - 2015 | Actual 2015 - 2016 | Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-----------------------|-----------------------|-----------------------|------------------------------------|-----------------------------------|
| EXPENDITURES | | | | | |
| Personal Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Supplies, Materials and Contractual Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Equipment Rental | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Outlay | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Servicing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENDITURES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| REVENUES | | | | | |
| Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Licenses and Permits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fines | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Special Assessments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Intergovernmental - State | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL REVENUES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Beginning fund balance | 311,636.78 | 311,636.78 | 311,636.78 | 311,636.78 | 311,636.78 |
| Total cash available | 311,636.78 | 311,636.78 | 311,636.78 | 311,636.78 | 311,636.78 |
| Less total expenditures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Ending fund balance | 311,636.78 | 311,636.78 | 311,636.78 | 311,636.78 | 311,636.78 |

FUND BALANCE ANALYSIS

| Year Ending: | Balance | Annual Change | Required | | Surplus (Deficit) |
|---------------------|------------|------------------|-----------|------------|----------------------|
| | | | Operating | Debt | |
| 09/30/09 | 992,362.15 | | | | |
| 09/30/10 | 884,745.50 | 0.00 | | | |
| 09/30/11 | 884,745.50 | 0.00 | | | |
| 09/30/12 | 752,934.12 | (131,811.38) | | | |
| 09/30/13 | 756,221.37 | 3,287.25 | | | |
| 09/30/14 | 311,636.78 | (444,584.59) | | | |
| 09/30/15 | 311,636.78 | 0.00 | | | |
| 09/30/16 | 311,636.78 | 0.00 | | | |
| 09/30/17 (estimate) | 311,636.78 | 0.00 | | | |
| 09/30/18 (budget) | 311,636.78 | 0.00 | 0.00 | 311,636.78 | 0.00 |

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**SEWER BOND RESERVE FUND
REVENUES**

**FUND 79 - SEWER BOND RESERVE
ACCOUNT 00 - DEBT SERVICE RESERVE**

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|----------------------------|-------------------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 36000 Interest | | | | | | |
| 790036100 | Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Category Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 37000 Miscellaneous | | | | | | |
| 790037105 | Bond proceeds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Category Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 39000 Transfers | | | | | | |
| 790039125 | Transfer, Sewer Ret. Rev. fur | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Category Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

**CITY OF KEARNEY
SANITARY SEWER BOND RESERVE
2017-2018 BUDGET**

DESCRIPTION

As of September 30, 2015 there will be on hand in the Sanitary Sewer Bond Reserve Fund the sum of \$311,636.78 as required under the terms of the ordinances authorizing the Combined Utilities Revenue Bonds Series 2011, Series 2013, and Series 2014. The reserve equals the Maximum Annual Debt Service Requirement (as defined in the Ordinances) for the 2011, Series 2013, and Series 2014 Bonds. Said amount shall be maintained as long as there are bonds outstanding from each of the issues. Monies in the Sanitary Sewer Bond Reserve Fund are to be applied to prevent any default in payments due on the Series 2011, Series 2013, and Series 2014 Bonds in the event that there are not sufficient monies available for such purpose in the Sanitary Sewer Revenue Bond Fund established by the ordinances authorizing issuance of said bonds. In the event that monies are withdrawn from the Sanitary Sewer Bond Reserve Fund, all revenues of the Combined Utilities remaining after payment of operation and maintenance costs and required credits to the Sewer Revenue Bond Fund are to be credited to the Sanitary Sewer Bond Reserve Fund until the balance in such account has been restored to the then required amount.

ALLOCATION OF DEBT SERVICE RESERVE ACCOUNT AMOUNTS

Pursuant to Reg. Sec. 1.148-6(e)(6) of the Regulations of the United States Treasury under the Internal Revenue Code of 1986, as amended, the following allocations of amounts have been made in the Debt Service Reserve Account as of September 30, 2016:

| <u>Designation of Series</u> | <u>Original Principal Amount</u> | <u>Allocation of Amount in Debt Service Reserve Account</u> |
|------------------------------|----------------------------------|---|
| Series 2011 (79.335%) | \$2,105,000.00 | \$151,859.78 |
| Series 2013 (71.300%) | \$945,000.00 | \$50,608.74 |
| Series 2014E (38.462%) | \$4,000,000.00 | \$109,168.26 |

**SEWER BOND RESERVE FUND
EXPENDITURES**

**FUND 79 - SEWER BOND RESERVE
ACCOUNT 00 - DEBT SERVICE RESERVE**

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-------------------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 42000 Supplies, Materials and Contractual Services | | | | | | |
| 790042590 | Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Category Total | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 49000 Transfers | | | | | | |
| 790049105 | Transfer, Sewer Ret. Rev. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 790049125 | Transfer, Sewer Rev. Bond fun | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Category Total | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

**CITY OF KEARNEY
WATER OPERATION AND MAINTENANCE FUND SUMMARY
2017 - 2018 BUDGET**

| | Actual 2014 - 2015 | Actual 2015 - 2016 | Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-----------------------|-----------------------|-----------------------|------------------------------------|-----------------------------------|
| EXPENDITURES | | | | | |
| Personal Services | 1,472,439.53 | 1,567,104.60 | 1,646,393.00 | 1,619,178.00 | 1,685,071.00 |
| Supplies, Materials and Contractual Services | 1,383,628.61 | 1,542,682.59 | 1,638,044.00 | 1,618,942.00 | 1,670,405.00 |
| Equipment Rental | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Outlay | 200,768.31 | 175,490.59 | 223,600.00 | 350,600.00 | 117,100.00 |
| Debt Servicing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENDITURES | 3,056,836.45 | 3,285,277.78 | 3,508,037.00 | 3,588,720.00 | 3,472,576.00 |

| | | | | | |
|---------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| REVENUES | | | | | |
| Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Licenses and Permits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fines | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Special Assessments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Intergovernmental - State | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers | 3,056,836.45 | 3,285,277.78 | 3,508,037.00 | 3,588,720.00 | 3,472,576.00 |
| TOTAL REVENUES | 3,056,836.45 | 3,285,277.78 | 3,508,037.00 | 3,588,720.00 | 3,472,576.00 |
| Beginning fund balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total cash available | 3,056,836.45 | 3,285,277.78 | 3,508,037.00 | 3,588,720.00 | 3,472,576.00 |
| Less total expenditures | 3,056,836.45 | 3,285,277.78 | 3,508,037.00 | 3,588,720.00 | 3,472,576.00 |
| Ending fund balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

FUND BALANCE ANALYSIS

| Year Ending: | Balance | Annual Change | Required | | Surplus (Deficit) |
|---------------------|---------|------------------|-----------|---------|----------------------|
| | | | Operating | Capital | |
| 09/30/08 | 0.00 | | | | |
| 09/30/09 | 0.00 | 0.00 | | | |
| 09/30/10 | 0.00 | 0.00 | | | |
| 09/30/11 | 0.00 | 0.00 | | | |
| 09/30/12 | 0.00 | 0.00 | | | |
| 09/30/13 | 0.00 | 0.00 | | | |
| 09/30/14 | 0.00 | 0.00 | | | |
| 09/30/15 | 0.00 | 0.00 | | | |
| 09/30/16 | 0.00 | 0.00 | | | |
| 09/30/17 (estimate) | 0.00 | 0.00 | | | |
| 09/30/18 (budget) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

There is no minimum fund balance requirement for the Water Fund.

**WATER OPERATION AND MAINTENANCE FUND
REVENUES**

FUND 36 - WATER OPERATION AND MAINTENANCE

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|------------------------|--------------------------|-----------------------|-----------------------|-----------------------|------------------------------------|-----------------------------------|
| 39000 Transfers | | | | | | |
| 360039120 | Transfer, Ret. Rev. Fund | 3,056,836.45 | 3,285,277.78 | 3,508,037.00 | 3,588,720.00 | 3,472,576.00 |
| | Category Total | 3,056,836.45 | 3,285,277.78 | 3,508,037.00 | 3,588,720.00 | 3,472,576.00 |
| | Total | 3,056,836.45 | 3,285,277.78 | 3,508,037.00 | 3,588,720.00 | 3,472,576.00 |

**CITY OF KEARNEY
WATER OPERATION AND MAINTENANCE ACCOUNT EXPENDITURE SUMMARY
2017 - 2018 BUDGET**

| Account | Actual 2014 - 2015 | Actual 2015 - 2016 | Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---------------------------|-----------------------|-----------------------|-----------------------|------------------------------------|-----------------------------------|
| Water - Production | 1,398,117.52 | 1,488,609.31 | 1,566,352.00 | 1,543,241.00 | 1,584,048.00 |
| Water - Distribution | 1,041,760.90 | 1,157,881.75 | 1,239,265.00 | 1,353,463.00 | 1,153,679.00 |
| Water - Administration | 616,958.03 | 638,786.72 | 702,420.00 | 692,016.00 | 734,849.00 |
| TOTAL EXPENDITURES | 3,056,836.45 | 3,285,277.78 | 3,508,037.00 | 3,588,720.00 | 3,472,576.00 |

**CITY OF KEARNEY
WATER - PRODUCTION
2017-2018 BUDGET**

DESCRIPTION

Water Production is a division of the Utilities Department. Water Production produces all of the potable water for the City. Water Production insures that the water meets the United States Environmental Protection Agencies regulations contained in the Safe Drinking Water Act and the State of Nebraska Department of Health Regulations contained in Title 179 of the Nebraska Administrative Code. The Water Production Division maintains three elevated water storage facilities and 24 wells to provide nearly 2 billion gallons of water annually to the City. The Water Production Division operates the wells, water towers and booster pumps through an automated radio control system. Water Production also maintains an inventory of water meters for new accounts and reads over 10,000 meters each month for billing purposes.

PERSONNEL SCHEDULE

| | 2015-2016 | 2016-2017 | 2017-2018 |
|-------------------------------|------------------|------------------|------------------|
| Full Time | | | |
| Meter Technician | 2 | 2 | 2 |
| Meter Technician, Senior | 1 | 1 | 1 |
| Water Production Supervisor | 1 | 1 | 1 |
| Water System Operator | 2 | 2 | 2 |
| Water System Operator, Senior | 1 | 1 | 1 |

NOTABLE EXPENDITURES

| | <u>Account Number</u> | <u>Cost</u> |
|------------------------------|-----------------------|-------------|
| 1. Replace 2005 Dodge pickup | 366444157 | \$35,000 |
| 2. Utility box | 366444157 | \$10,000 |

**WATER - PRODUCTION
EXPENDITURES**

**FUND 36 - WATER OPERATION AND MAINTENANCE
ACCOUNT 64 PRODUCTION**

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-------------------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 41000 Personal | | | | | | |
| 366441100 | Salaries & wages | 373,328.00 | 389,999.63 | 403,655.00 | 403,655.00 | 414,378.00 |
| 366441110 | FICA, City's share | 26,357.02 | 27,627.78 | 30,880.00 | 30,880.00 | 31,700.00 |
| 366441125 | Health & dental insurance | 83,958.78 | 89,767.37 | 102,071.00 | 87,000.00 | 96,442.00 |
| 366441130 | Pension | 19,993.55 | 20,597.47 | 19,795.00 | 21,000.00 | 21,980.00 |
| 366441155 | Unemployment | 0.00 | 0.00 | 2,500.00 | 0.00 | 2,500.00 |
| 366441170 | Workers comp. insurance | 15,203.37 | 9,448.11 | 17,006.00 | 17,006.00 | 13,136.00 |
| | Category Total | 518,840.72 | 537,440.36 | 575,907.00 | 559,541.00 | 580,136.00 |
| 42000 Supplies, Materials and Contractual Services | | | | | | |
| 366442175 | Building repairs | 2,739.47 | 31,858.04 | 6,200.00 | 6,200.00 | 6,200.00 |
| 366442200 | Chemicals | 77,290.52 | 121,578.47 | 100,000.00 | 100,000.00 | 100,000.00 |
| 366442230 | Clothing allowance | 2,002.35 | 2,600.76 | 2,800.00 | 2,800.00 | 2,950.00 |
| 366442345 | Electric power | 388,394.73 | 409,106.04 | 410,000.00 | 410,000.00 | 410,000.00 |
| 366442415 | Gas, oil and grease | 11,281.75 | 9,150.01 | 15,000.00 | 10,000.00 | 12,000.00 |
| 366442465 | Insurance, property & casualt | 26,667.15 | 26,676.64 | 26,745.00 | 27,000.00 | 27,962.00 |
| 366442470 | Inventory | 93,620.30 | 135,356.52 | 97,300.00 | 126,000.00 | 133,700.00 |
| 366442535 | Materials | 143.73 | 585.98 | 2,000.00 | 800.00 | 2,000.00 |
| 366442550 | Meter replacement program | 79,243.17 | 36,699.75 | 65,000.00 | 65,000.00 | 65,000.00 |
| 366442590 | Other | 5,279.64 | 7,236.29 | 3,800.00 | 3,800.00 | 4,000.00 |
| 366442620 | Professional fees | 595.00 | 10,487.25 | 15,000.00 | 15,000.00 | 15,000.00 |
| 366442670 | Repair and maintenance | 44,021.68 | 33,150.52 | 75,000.00 | 55,000.00 | 75,000.00 |
| 366442775 | Storage & collection | 20,904.10 | 25,259.86 | 46,500.00 | 35,000.00 | 31,500.00 |
| 366442860 | Travel and training | 2,019.01 | 3,879.97 | 3,500.00 | 3,500.00 | 3,500.00 |
| 366442910 | Utilities | 11,708.30 | 12,012.61 | 13,000.00 | 13,000.00 | 13,000.00 |
| 366442915 | Vehicle repair | 11,142.31 | 13,728.85 | 20,000.00 | 20,000.00 | 15,000.00 |
| 366442925 | Water samples | 26,117.06 | 30,226.39 | 35,000.00 | 35,000.00 | 40,000.00 |
| | Category Total | 803,170.27 | 909,593.95 | 936,845.00 | 928,100.00 | 956,812.00 |
| 44000 Capital Outlay | | | | | | |
| 366444100 | Improvements | 0.00 | 0.00 | 15,000.00 | 17,000.00 | 0.00 |
| 366444157 | Equipment | 76,106.53 | 41,575.00 | 38,600.00 | 38,600.00 | 47,100.00 |
| | Category Total | 76,106.53 | 41,575.00 | 53,600.00 | 55,600.00 | 47,100.00 |
| | Total | 1,398,117.52 | 1,488,609.31 | 1,566,352.00 | 1,543,241.00 | 1,584,048.00 |

**CITY OF KEARNEY
WATER - DISTRIBUTION
2017-2018 BUDGET**

DESCRIPTION

Water Distribution is a division of the Utilities Department. Water Distribution maintains a regular inspection and exercising program on over 4,069 main line water valves in the distribution system. Water Distribution also maintains an operating and flushing program on over 1,550 fire hydrants connected to the water distribution system. Water Distribution Division insures the delivery of water through 208 miles of water mains to approximately 8,000 residential customers and over 2,000 commercial customers. The Water Distribution Division also maintains a Cross Connection and Backflow Prevention Program required through Title 179 of the Nebraska Administrative Code and monitors annual inspection of nearly 1,000 backflow prevention devices in the City. Additionally, Water Distribution locates all City water and sanitary sewer lines when notified through the Nebraska One Call System.

PERSONNEL SCHEDULE

| | 2015-2016 | 2016-2017 | 2017-2018 |
|--------------------------------------|------------------|------------------|------------------|
| Full Time | | | |
| Maintenance Worker | 3 | 3 | 3 |
| Utilities Maintenance Worker | 2 | 2 | 2 |
| Utilities Maintenance Worker, Senior | 1 | 1 | 1 |
| Water & Sewer System Foreman | 1 | 1 | 1 |
| Water & Sewer System Supervisor | 1 | 1 | 1 |
| Water Quality Coordinator | 1 | 1 | 1 |

NOTABLE EXPENDITURES

| <u>Item</u> | <u>Account Number</u> | <u>Cost</u> |
|--|-----------------------|-------------|
| 1. Replace 2006 Chevrolet ½ ton 4x4 pickup | 366544157 | \$30,000 |
| 2. GIS aerial photography (1/2 of cost) | 366544157 | \$10,000 |
| 3. Tapping equipment | 366544157 | \$20,000 |

**WATER - DISTRIBUTION
EXPENDITURES**

**FUND 36 - WATER OPERATION AND MAINTENANCE
ACCOUNT 65 - DISTRIBUTION**

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-------------------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 41000 Personal | | | | | | |
| 366541100 | Salaries & wages | 482,695.79 | 531,325.40 | 519,794.00 | 525,000.00 | 536,866.00 |
| 366541110 | FICA, City's share | 34,239.34 | 37,474.51 | 39,764.00 | 40,163.00 | 41,070.00 |
| 366541125 | Health & dental insurance | 131,412.64 | 154,816.18 | 166,887.00 | 164,000.00 | 174,249.00 |
| 366541130 | Pension | 20,166.98 | 21,356.46 | 21,785.00 | 21,785.00 | 22,547.00 |
| 366541155 | Unemployment | 0.00 | 0.00 | 2,500.00 | 0.00 | 2,500.00 |
| 366541170 | Workers comp. insurance | 19,918.18 | 12,445.15 | 22,401.00 | 22,401.00 | 17,302.00 |
| | Category Total | 688,432.93 | 757,417.70 | 773,131.00 | 773,349.00 | 794,534.00 |
| 42000 Supplies, Materials and Contractual Services | | | | | | |
| 366542175 | Building repairs | 5,166.64 | 12,412.62 | 10,200.00 | 7,500.00 | 10,200.00 |
| 366542230 | Clothing allowance | 3,022.24 | 3,777.68 | 3,600.00 | 3,780.00 | 3,600.00 |
| 366542415 | Gas, oil and grease | 16,103.41 | 13,575.52 | 30,000.00 | 14,000.00 | 16,000.00 |
| 366542465 | Insurance, property & casualt | 11,369.30 | 13,141.18 | 11,334.00 | 11,334.00 | 11,521.00 |
| 366542470 | Inventory | 105,188.47 | 114,149.80 | 115,000.00 | 115,000.00 | 120,000.00 |
| 366542535 | Materials | 5,906.70 | 5,833.61 | 12,000.00 | 12,000.00 | 12,000.00 |
| 366542590 | Other | 15,776.05 | 18,642.60 | 17,000.00 | 19,000.00 | 20,000.00 |
| 366542620 | Professional fees | 11,014.74 | 11,527.24 | 16,000.00 | 16,000.00 | 16,000.00 |
| 366542670 | Repair and maintenance | 16,868.77 | 30,112.43 | 32,000.00 | 32,000.00 | 35,824.00 |
| 366542860 | Travel and training | 2,529.30 | 3,516.16 | 5,000.00 | 3,500.00 | 5,000.00 |
| 366542910 | Utilities | 8,916.98 | 8,284.39 | 14,000.00 | 14,000.00 | 14,000.00 |
| 366542915 | Vehicle repair | 33,130.43 | 35,264.95 | 40,000.00 | 45,000.00 | 35,000.00 |
| | Category Total | 234,993.03 | 270,238.18 | 306,134.00 | 293,114.00 | 299,145.00 |
| 44000 Capital Outlay | | | | | | |
| 366544100 | Improvements | 0.00 | 115,904.66 | 25,000.00 | 152,000.00 | 0.00 |
| 366544157 | Equipment | 118,334.94 | 14,321.21 | 135,000.00 | 135,000.00 | 60,000.00 |
| | Category Total | 118,334.94 | 130,225.87 | 160,000.00 | 287,000.00 | 60,000.00 |
| | Total | 1,041,760.90 | 1,157,881.75 | 1,239,265.00 | 1,353,463.00 | 1,153,679.00 |

**CITY OF KEARNEY
WATER - ADMINISTRATION
2017-2018 BUDGET**

DESCRIPTION

Water - Administration coordinates the pumping of water from twenty-four different wells to distribution through 208 miles of water lines to the final consumption point. Administration insures that water is in compliance with the Safe Drinking Water Act. Water operation and maintenance salaries, and administrative costs are paid through the Water - Administration account.

PERSONNEL SCHEDULE

| | <i>2015-2016</i> | <i>2016-2017</i> | <i>2017-2018</i> |
|---------------------------------|------------------|------------------|------------------|
| Full Time | | | |
| Account Clerk, Senior | 1 | 1 | 1 |
| Assistant Director of Utilities | .25 | .25 | .25 |
| Director of Finance | .5 | .5 | .5 |
| Director of Utilities | .25 | .25 | .25 |
| GIS Coordinator | .5 | .5 | .5 |
| GIS Technician | .5 | .5 | .5 |

NOTABLE EXPENDITURES

None.

**WATER - ADMINISTRATION
EXPENDITURES**

**FUND 36 - WATER OPERATION AND MAINTENANCE
ACCOUNT 62 - ADMINISTRATION**

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-------------------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 41000 Personal | | | | | | |
| 366641100 | Salaries & wages | 203,641.60 | 210,841.27 | 222,650.00 | 210,000.00 | 223,186.00 |
| 366641110 | FICA, City's share | 14,547.16 | 14,306.22 | 17,033.00 | 16,065.00 | 17,074.00 |
| 366641125 | Health & dental insurance | 36,949.25 | 37,567.42 | 44,949.00 | 49,500.00 | 57,583.00 |
| 366641130 | Pension | 9,610.17 | 9,271.34 | 10,254.00 | 10,254.00 | 10,196.00 |
| 366641155 | Unemployment | 0.00 | 0.00 | 2,000.00 | 0.00 | 2,000.00 |
| 366641170 | Workers comp. insurance | 417.70 | 260.29 | 469.00 | 469.00 | 362.00 |
| Category Total | | 265,165.88 | 272,246.54 | 297,355.00 | 286,288.00 | 310,401.00 |
| 42000 Supplies, Materials and Contractual Services | | | | | | |
| 366642105 | Administrative | 59,800.00 | 59,500.00 | 63,700.00 | 63,700.00 | 63,200.00 |
| 366642140 | Audit fees | 2,035.00 | 2,176.43 | 2,176.00 | 2,177.00 | 2,176.00 |
| 366642305 | Credit card service charge | 5,144.81 | 6,801.52 | 4,244.00 | 7,000.00 | 7,000.00 |
| 366642455 | In lieu of tax | 188,106.88 | 204,932.03 | 220,344.00 | 224,405.00 | 237,129.00 |
| 366642465 | Insurance, property & casualt | 3,255.08 | 3,206.87 | 2,883.00 | 2,883.00 | 3,020.00 |
| 366642525 | Maintenance agreements | 17,524.62 | 20,842.10 | 19,182.00 | 21,000.00 | 21,000.00 |
| 366642575 | Office supplies | 7,604.33 | 5,476.85 | 12,943.00 | 7,000.00 | 10,000.00 |
| 366642590 | Other | 567.96 | 948.42 | 2,812.00 | 2,812.00 | 2,800.00 |
| 366642605 | Postage | 19,925.23 | 17,149.84 | 21,006.00 | 21,006.00 | 22,000.00 |
| 366642630 | Publicity, economic dev. | 36,250.00 | 36,250.00 | 37,500.00 | 37,500.00 | 37,500.00 |
| 366642660 | Refunds | (60.05) | 56.59 | 530.00 | 500.00 | 500.00 |
| 366642860 | Travel & training | 1,899.86 | 2,426.83 | 2,122.00 | 2,122.00 | 2,500.00 |
| 366642910 | Utilities | 3,411.59 | 3,082.98 | 5,623.00 | 5,623.00 | 5,623.00 |
| Category Total | | 345,465.31 | 362,850.46 | 395,065.00 | 397,728.00 | 414,448.00 |
| 44000 Capital Outlay | | | | | | |
| 366644100 | Improvements | 4,725.05 | 0.00 | 0.00 | 0.00 | 0.00 |
| 366644157 | Equipment | 1,601.79 | 3,689.72 | 10,000.00 | 8,000.00 | 10,000.00 |
| Category Total | | 6,326.84 | 3,689.72 | 10,000.00 | 8,000.00 | 10,000.00 |
| Total | | 616,958.03 | 638,786.72 | 702,420.00 | 692,016.00 | 734,849.00 |

**CITY OF KEARNEY
WATER RETAINED REVENUES FUND SUMMARY
2017 - 2018 BUDGET**

| | Actual 2014 - 2015 | Actual 2015 - 2016 | Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-----------------------|-----------------------|-----------------------|------------------------------------|-----------------------------------|
| EXPENDITURES | | | | | |
| Personal Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Supplies, Materials and Contractual Services | 3,773.42 | 6,454.25 | 7,446.00 | 7,446.00 | 7,218.00 |
| Equipment Rental | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Outlay | 2,913,819.38 | 2,133,947.58 | 1,247,457.00 | 2,304,412.00 | 1,544,883.00 |
| Debt Servicing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers | 7,104,009.82 | 7,342,999.92 | 7,639,951.51 | 7,760,635.00 | 7,639,110.83 |
| TOTAL EXPENDITURES | 10,021,602.62 | 9,483,401.75 | 8,894,854.51 | 10,072,493.00 | 9,191,211.83 |

| | | | | | |
|---------------------------|----------------------|---------------------|---------------------|---------------------|---------------------|
| REVENUES | | | | | |
| Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Licenses and Permits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Services | 6,914,858.72 | 7,395,873.51 | 7,445,146.00 | 7,658,590.00 | 7,857,282.00 |
| Fines | 1,950.00 | 2,310.77 | 2,000.00 | 2,000.00 | 2,000.00 |
| Special Assessments | 210,562.28 | 203,274.30 | 16,000.00 | 16,000.00 | 53,260.00 |
| Interest | 15,753.18 | 24,502.08 | 15,682.00 | 17,690.00 | 14,839.00 |
| Miscellaneous | 2,905,412.79 | 203,160.35 | 590,224.00 | 957,800.00 | 957,800.00 |
| Intergovernmental - State | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers | 50,877.00 | 50,877.00 | 50,877.00 | 50,877.00 | 50,877.00 |
| TOTAL REVENUES | 10,099,413.97 | 7,879,998.01 | 8,119,929.00 | 8,702,957.00 | 8,936,058.00 |
| Beginning fund balance | 3,987,934.18 | 4,065,745.53 | 2,096,095.58 | 2,462,341.79 | 1,092,805.79 |
| Total cash available | 14,087,348.15 | 11,945,743.54 | 10,216,024.58 | 11,165,298.79 | 10,028,863.79 |
| Less total expenditures | 10,021,602.62 | 9,483,401.75 | 8,894,854.51 | 10,072,493.00 | 9,191,211.83 |
| Ending fund balance | 4,065,745.53 | 2,462,341.79 | 1,321,170.07 | 1,092,805.79 | 837,651.96 |

FUND BALANCE ANALYSIS

| Year Ending: | Balance | Annual Change | Required | | Surplus (Deficit) |
|---------------------|--------------|------------------|------------|----------|----------------------|
| | | | Operating | Capital | |
| 09/30/08 | 2,634,531.65 | | | | |
| 09/30/09 | 3,258,667.47 | 624,135.82 | | | |
| 09/30/10 | 3,102,533.86 | (156,133.61) | | | |
| 09/30/11 | 3,914,246.56 | 811,712.70 | | | |
| 09/30/12 | 4,301,930.96 | 387,684.40 | | | |
| 09/30/13 | 3,842,526.77 | (459,404.19) | | | |
| 09/30/14 | 3,987,934.18 | 145,407.41 | | | |
| 09/30/15 | 4,065,745.53 | 77,811.35 | | | |
| 09/30/16 | 2,462,341.79 | (1,603,403.74) | | | |
| 09/30/17 (estimate) | 1,092,805.79 | (1,369,536.00) | | | |
| 09/30/18 (budget) | 837,651.96 | (255,153.83) | 835,741.50 | 1,910.46 | 0.00 |

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Water Operations & Maintenance Fund.

**WATER RETAINED REVENUES FUND
REVENUES**

**FUND 37 - WATER RETAINED REVENUES
ACCOUNT 67 - RETAINED REVENUES**

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|-----------------------------------|-----------------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 33000 Charges for Services | | | | | | |
| 370033102 | Activation/transfer fee | 41,020.00 | 42,550.00 | 40,000.00 | 40,000.00 | 40,000.00 |
| 370033145 | Commercial charges | 679,454.24 | 765,033.00 | 776,232.00 | 790,952.00 | 822,590.00 |
| 370033165 | Connection fees | 5,626.39 | 18,588.20 | 0.00 | 1,011.00 | 0.00 |
| 370033178 | Convenience fee | 2,811.87 | 2,641.40 | 3,000.00 | 0.00 | 0.00 |
| 370033197 | Delinquency fee | 18,655.59 | 20,319.35 | 19,000.00 | 20,000.00 | 20,000.00 |
| 370033200 | Electrical dist. system | 2,808,583.69 | 2,809,371.30 | 2,800,000.00 | 2,840,000.00 | 2,850,000.00 |
| 370033225 | Multi family charges | 508,068.86 | 545,463.26 | 557,772.00 | 580,178.00 | 603,385.00 |
| 370033252 | Reconnection fees | 0.00 | 1,590.00 | 0.00 | 15,000.00 | 15,000.00 |
| 370033255 | Residential charges | 2,496,210.12 | 2,794,262.39 | 2,847,518.00 | 2,961,200.00 | 3,079,648.00 |
| 370033258 | Tax exempt charges | 354,427.96 | 396,054.61 | 401,624.00 | 410,249.00 | 426,659.00 |
| | Category Total | 6,914,858.72 | 7,395,873.51 | 7,445,146.00 | 7,658,590.00 | 7,857,282.00 |
| 34000 Fines | | | | | | |
| 370034115 | Returned check charge | 1,950.00 | 2,310.77 | 2,000.00 | 2,000.00 | 2,000.00 |
| | Category Total | 1,950.00 | 2,310.77 | 2,000.00 | 2,000.00 | 2,000.00 |
| 35000 Special Assessments | | | | | | |
| 370035100 | Assessment interest | 5,173.54 | 2,497.71 | 1,000.00 | 2,000.00 | 1,000.00 |
| 370035105 | Developer deposits | 5,786.19 | 103,166.64 | 0.00 | 0.00 | 40,260.00 |
| 370035110 | Special assessments | 199,602.55 | 97,609.95 | 15,000.00 | 14,000.00 | 12,000.00 |
| | Category Total | 210,562.28 | 203,274.30 | 16,000.00 | 16,000.00 | 53,260.00 |
| 36000 Interest | | | | | | |
| 370036100 | Interest | 15,753.18 | 24,502.08 | 15,682.00 | 17,690.00 | 14,839.00 |
| | Category Total | 15,753.18 | 24,502.08 | 15,682.00 | 17,690.00 | 14,839.00 |
| 37000 Miscellaneous | | | | | | |
| 370037105 | Bond proceeds | 2,679,454.00 | 0.00 | 375,000.00 | 750,000.00 | 750,000.00 |
| 370037109 | CRA contribution | 12,120.39 | 10,160.02 | 10,224.00 | 5,800.00 | 5,800.00 |
| 370037130 | Farm income | 24,937.50 | 24,937.50 | 25,000.00 | 22,000.00 | 22,000.00 |
| 370037147 | Grant proceeds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 370037180 | Miscellaneous | 188,900.90 | 168,062.83 | 180,000.00 | 180,000.00 | 180,000.00 |
| 370037210 | Sale of real estate | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Category Total | 2,905,412.79 | 203,160.35 | 590,224.00 | 957,800.00 | 957,800.00 |
| 39000 Transfers | | | | | | |
| 370039135 | Transfer, Bond Reserve Func | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 370039140 | Transfer, Park Dev. Fund | 50,877.00 | 50,877.00 | 50,877.00 | 50,877.00 | 50,877.00 |
| | Category Total | 50,877.00 | 50,877.00 | 50,877.00 | 50,877.00 | 50,877.00 |
| | Total | 10,099,413.97 | 7,879,998.01 | 8,119,929.00 | 8,702,957.00 | 8,936,058.00 |

**CITY OF KEARNEY
WATER RETAINED REVENUES
2017-2018 BUDGET**

DESCRIPTION

All income received from water use fees are deposited into the Water Retained Revenues Fund. All monies are held in this fund until transferred to the Water Operation and Maintenance Fund and Debt Service Fund. Remaining monies are used for major capital projects.

NOTABLE EXPENDITURES

| <u>Item</u> | <u>Account Number</u> | <u>Cost</u> |
|---|-----------------------|-------------|
| 1. Miscellaneous water districts | 376744110 | \$400,000 |
| 2. Marianne Hunt 2 nd Addition infrastructure reimb. | 376744110 | \$33,645 |
| 3. Millennial Estates Addition infrastructure reimb. | 376744110 | \$29,122 |
| 4. East 56 th St Estates 2 nd Add infrastructure reimb. | 376744110 | \$36,394 |
| 5. Fountain Hills – 11 th Ave infrastructure reimb. | 376744110 | \$124,410 |
| 6. Fixed base meter reading upgrade | 376744110 | \$750,000 |
| 7. Country Club Lane to 39 th Street | 376744110 | \$65,293 |
| 8. Fountain Hills 9 th Addition | 376744110 | \$106,020 |

**WATER RETAINED REVENUES FUND
EXPENDITURES**

**FUND 37 - WATER RETAINED REVENUES
ACCOUNT 67 - RETAINED REVENUES**

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|------------------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 42000 Supplies, Materials and Contractual Services | | | | | | |
| 376742105 | Administrative | 1,787.57 | 4,671.28 | 4,446.00 | 4,446.00 | 4,218.00 |
| 376742590 | Other | 1,985.85 | 1,782.97 | 3,000.00 | 3,000.00 | 3,000.00 |
| Category Total | | 3,773.42 | 6,454.25 | 7,446.00 | 7,446.00 | 7,218.00 |
| 44000 Capital Outlay | | | | | | |
| 376744110 | Construction-in-progress | 2,913,819.38 | 2,133,947.58 | 1,247,457.00 | 2,304,412.00 | 1,544,883.00 |
| Category Total | | 2,913,819.38 | 2,133,947.58 | 1,247,457.00 | 2,304,412.00 | 1,544,883.00 |
| 45000 Debt Servicing | | | | | | |
| 376745130 | Interest payments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Category Total | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 49000 Transfers | | | | | | |
| 376749100 | Transfer, Economic Dev. Fund | 200,000.00 | 200,000.00 | 200,000.00 | 200,000.00 | 200,000.00 |
| 376749110 | Transfer, Water O & M Fund | 3,056,836.45 | 3,285,277.78 | 3,508,037.00 | 3,588,720.00 | 3,472,576.00 |
| 376749120 | Transfer, G.F. (Electrical) | 2,808,583.69 | 2,809,371.30 | 2,800,000.00 | 2,840,000.00 | 2,850,000.00 |
| 376749125 | Transfer, Revenue Bond Fund | 1,038,589.68 | 1,048,350.84 | 1,131,914.51 | 1,131,915.00 | 1,116,534.83 |
| 376749130 | Transfer, Bond Reserve Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Category Total | | 7,104,009.82 | 7,342,999.92 | 7,639,951.51 | 7,760,635.00 | 7,639,110.83 |
| Total | | 10,021,602.62 | 9,483,401.75 | 8,894,854.51 | 10,072,493.00 | 9,191,211.83 |

**CITY OF KEARNEY
WATER REVENUE BOND FUND SUMMARY
2017 - 2018 BUDGET**

| | Actual 2014 - 2015 | Actual 2015 - 2016 | Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-----------------------|-----------------------|-----------------------|------------------------------------|-----------------------------------|
| EXPENDITURES | | | | | |
| Personal Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Supplies, Materials and Contractual Services | 7,024.00 | 1,152.26 | 10,000.00 | 10,000.00 | 10,000.00 |
| Equipment Rental | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Outlay | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Servicing | 765,074.25 | 1,056,658.43 | 1,147,055.00 | 1,147,055.00 | 1,141,027.00 |
| Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENDITURES | 772,098.25 | 1,057,810.69 | 1,157,055.00 | 1,157,055.00 | 1,151,027.00 |

| | | | | | |
|---------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| REVENUES | | | | | |
| Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Licenses and Permits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fines | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Special Assessments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 11,662.38 | 4,855.25 | 14,651.00 | 14,651.00 | 14,651.00 |
| Miscellaneous | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Intergovernmental - State | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers | 1,038,589.68 | 1,048,350.84 | 1,131,914.51 | 1,131,915.00 | 1,116,534.83 |
| TOTAL REVENUES | 1,050,252.06 | 1,053,206.09 | 1,146,565.51 | 1,146,566.00 | 1,131,185.83 |
| Beginning fund balance | 536,446.68 | 814,600.49 | 810,944.03 | 809,995.89 | 799,506.89 |
| Total cash available | 1,586,698.74 | 1,867,806.58 | 1,957,509.54 | 1,956,561.89 | 1,930,692.72 |
| Less total expenditures | 772,098.25 | 1,057,810.69 | 1,157,055.00 | 1,157,055.00 | 1,151,027.00 |
| Ending fund balance | 814,600.49 | 809,995.89 | 800,454.54 | 799,506.89 | 779,665.72 |

| FUND BALANCE ANALYSIS | | | | | |
|------------------------------|------------|------------------|-----------|------------|----------------------|
| Year Ending: | Balance | Annual Change | Required | | Surplus (Deficit) |
| | | | Operating | Debt | |
| 09/30/08 | 594,428.27 | | | | |
| 09/30/09 | 689,178.62 | 94,750.35 | | | |
| 09/30/10 | 551,609.15 | (137,569.47) | | | |
| 09/30/11 | 551,609.15 | 0.00 | | | |
| 09/30/12 | 380,964.00 | (170,645.15) | | | |
| 09/30/13 | 652,836.79 | 271,872.79 | | | |
| 09/30/14 | 536,446.68 | (116,390.11) | | | |
| 09/30/15 | 814,600.49 | 278,153.81 | | | |
| 09/30/16 | 809,995.89 | (4,604.60) | | | |
| 09/30/17 (estimate) | 799,506.89 | (10,489.00) | | | |
| 09/30/18 (budget) | 779,665.72 | (19,841.17) | 0.00 | 779,665.72 | 0.00 |

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**WATER REVENUE BOND FUND
REVENUES**

**FUND 78 - WATER REVENUE BOND
ACCOUNT 00 - BOND PAYMENT**

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|----------------------------|-----------------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 36000 Interest | | | | | | |
| 780036100 | Interest | 11,662.38 | 4,855.25 | 14,651.00 | 14,651.00 | 14,651.00 |
| | Category Total | 11,662.38 | 4,855.25 | 14,651.00 | 14,651.00 | 14,651.00 |
| 37000 Miscellaneous | | | | | | |
| 780037105 | Bond proceeds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Category Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 39000 Transfers | | | | | | |
| 780039120 | Transfer, Ret. Rev. fund | 1,038,589.68 | 1,048,350.84 | 1,131,914.51 | 1,131,915.00 | 1,116,534.83 |
| 780039135 | Transfer, Bond Reserve fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Category Total | 1,038,589.68 | 1,048,350.84 | 1,131,914.51 | 1,131,915.00 | 1,116,534.83 |
| | Total | 1,050,252.06 | 1,053,206.09 | 1,146,565.51 | 1,146,566.00 | 1,131,185.83 |

**CITY OF KEARNEY
WATER REVENUE BOND
2017-2018 BUDGET**

DESCRIPTION

The City of Kearney currently has the following Combined Utilities Revenue Bonds of the City of Kearney outstanding which are included in the Water Revenue Bond Fund:

Combined Utilities Revenue Bonds dated September 30, 2010 – On July 27, 2010 the Kearney City Council passed and approved Ordinance Number 7607, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$240,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated September 30, 2010, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2011, semi-annual payments are \$7,309.34, and the annual interest rate is 2.00%. The final maturity is December 15, 2030. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated March 25, 2011 – On February 22, 2011 the Kearney City Council passed and approved Ordinance Number 7632 which authorized the issuance of Combined Utilities Revenue Refunding Bonds, Series 2011, of the City of Kearney in the principal amount of \$2,105,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Refunding Bonds, Series 2004B, in the principal amount of \$1,775,000.00 and for the purpose of paying the cost of maintaining, extending, enlarging and improving the waterworks plant and water system of the City. The Combined Utilities Revenue Refunding Bonds, Series 2011, are dated March 25, 2011 and mature serially beginning December 15, 2011 in amounts ranging between \$240,000.00 to \$35,000.00. Interest coupon rates range from 0.50% to 4.60%. The final maturity is December 15, 2027. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2011, are paid by the Sewer Revenue Bond Fund (79.335%) and the Water Revenue Bond Fund (20.665%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated August 1, 2012 – On June 26, 2012 the Kearney City Council passed and approved Ordinance Number 7731 which authorized the issuance of Combined Utilities Revenue Refunding Bonds, Series 2012, of the City of Kearney in the principal amount of \$7,900,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Refunding Bonds, Series 2006, in the principal amount of \$7,192,775. The Combined Utilities Revenue Refunding Bonds, Series 2012, are dated August 1, 2012 and mature serially beginning December 15, 2012 in amounts ranging between \$160,000.00 to \$1,095,000.00. Interest coupon rates range from 0.35% to 3.40%. The

final maturity is December 15, 2028. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated November 26, 2013 – On October 22, 2013 the Kearney City Council passed and approved Ordinance Number 7848, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$945,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated November 26, 2013 and mature serially beginning December 15, 2014 in amounts ranging between \$35,000.00 to \$65,000.00. Interest coupon rates range from 0.40% to 4.60%. The final maturity is December 15, 2033. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2013, are paid by the Sewer Revenue Bond Fund (71.30%) and the Water Revenue Bond Fund (28.70%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated August 12, 2014 – On July 8, 2014 the Kearney City Council passed and approved Ordinance Number 7911, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$427,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated August 12, 2014, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin December 15, 2015, semi-annual payments are \$13,004.54, and the annual interest rate is 2.00%. The final maturity is June 15, 2035. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated September 16, 2014 – On August 12, 2014 the Kearney City Council passed and approved Ordinance Number 7924, which authorized the issuance of Combined Utilities Revenue Refunding Bonds, of the City of Kearney in the principal amount of \$4,000,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Bonds, Series 2000, in the principal amount of \$1,016,567.86, for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Bonds, Series 2002, in the principal amount of \$692,737.61, and for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated September 16, 2014 and mature serially beginning December 15, 2014 in amounts ranging between \$80,000.00 to \$495,000.00. Interest coupon rates range from 0.25% to 3.90%. The final maturity is December 15, 2034. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2014, are paid by the Sewer Revenue Bond Fund (38.462%) and the Water Revenue Bond Fund (61.538%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated May 19, 2015 – On April 13, 2015 the Kearney City Council passed and approved Ordinance Number 7987, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the

principal amount of \$2,585,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated May 19, 2015 and mature serially beginning December 15, 2016 in amounts ranging between 105,000.00 to \$165,000.00. Interest coupon rates range from 0.65% to 3.45%. The final maturity is December 15, 2035. The paying agent is the City Treasurer, City of Kearney, Nebraska.

All of the Combined Utilities Revenue Bonds described above are rated A-1 by Moody's Rating Agency.

**WATER REVENUE BOND FUND
EXPENDITURES**

**FUND 78 - WATER REVENUE BOND
ACCOUNT 00 - BOND PAYMENT**

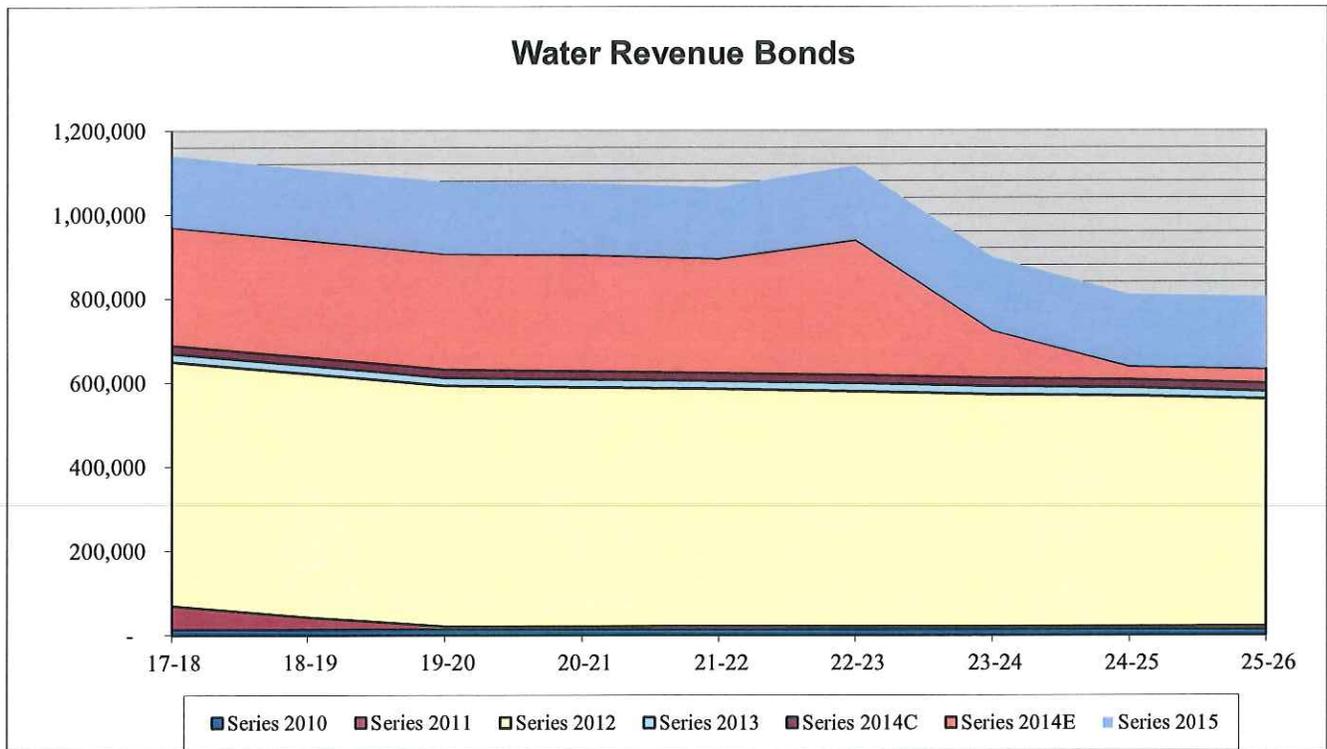
| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 42000 Supplies, Materials and Contractual Services | | | | | | |
| 780042590 | Other | 7,024.00 | 1,152.26 | 10,000.00 | 10,000.00 | 10,000.00 |
| | Category Total | 7,024.00 | 1,152.26 | 10,000.00 | 10,000.00 | 10,000.00 |
| 45000 Debt Servicing | | | | | | |
| 780045110 | Bond payments | 545,302.25 | 754,709.99 | 856,940.00 | 856,940.00 | 860,474.00 |
| 780045130 | Interest payments | 219,772.00 | 301,948.44 | 290,115.00 | 290,115.00 | 280,553.00 |
| | Category Total | 765,074.25 | 1,056,658.43 | 1,147,055.00 | 1,147,055.00 | 1,141,027.00 |
| | Total | 772,098.25 | 1,057,810.69 | 1,157,055.00 | 1,157,055.00 | 1,151,027.00 |

**CITY OF KEARNEY
SCHEDULE OF BOND MATURITIES
WATER REVENUE BONDS
2017-2018 BUDGET**

| | 9-30-18 | 9-30-19 | 9-30-20 | 9-30-21 | 9-30-22 | 9-30-23 | 9-30-24 | 9-30-25 | 9-30-26 | Thereafter | Totals |
|--|-----------|-----------|-----------|-----------|-----------|-----------|---------|---------|---------|------------|------------|
| September 30, 2010 (SRF) (Parkview Estates 5th Addition) | | | | | | | | | | | |
| Principal | 9,940 | 10,140 | 10,344 | 10,552 | 10,764 | 10,980 | 11,201 | 11,426 | 11,656 | 55,420 | 152,425 |
| Interest | 2,999 | 2,799 | 2,595 | 2,388 | 2,175 | 1,959 | 1,738 | 1,513 | 1,284 | 2,808 | 22,258 |
| March 25, 2011 (Spruce Hollow Estates 4th & 5th Addition) | | | | | | | | | | | |
| Principal | 52,696 | 26,865 | 5,166 | 5,166 | 6,200 | 6,200 | 6,200 | 6,200 | 7,233 | 7,233 | 129,156 |
| Interest (20.665% Water) | 3,684 | 2,490 | 1,971 | 1,786 | 1,570 | 1,322 | 1,063 | 795 | 495 | 166 | 15,340 |
| August 1, 2012 (Northwest Wellfield) | | | | | | | | | | | |
| Principal | 425,000 | 430,000 | 430,000 | 435,000 | 440,000 | 445,000 | 450,000 | 460,000 | 465,000 | 2,055,000 | 6,035,000 |
| Interest | 155,764 | 149,883 | 142,788 | 134,350 | 124,613 | 113,769 | 101,908 | 89,050 | 75,289 | 124,564 | 1,211,975 |
| November 26, 2013 (Fountain Hills 5th Addition) | | | | | | | | | | | |
| Principal | 11,480 | 11,480 | 11,480 | 11,480 | 11,480 | 12,915 | 12,915 | 12,915 | 12,915 | 129,150 | 236,210 |
| Interest (28.700% Water) | 8,383 | 8,217 | 8,007 | 7,758 | 7,471 | 7,128 | 6,734 | 6,314 | 5,869 | 24,755 | 90,636 |
| August 12, 2014C (SRF) (Bearcat Corner) | | | | | | | | | | | |
| Principal | 13,283 | 13,550 | 13,822 | 14,100 | 14,384 | 14,673 | 14,968 | 15,268 | 15,575 | 145,478 | 275,101 |
| Interest | 5,436 | 5,169 | 4,897 | 4,619 | 4,335 | 4,046 | 3,751 | 3,450 | 3,144 | 13,424 | 52,271 |
| September 16, 2014E (48th Street Water Tower, Various Water System Improvements, Central Ave, 26th to 31st) | | | | | | | | | | | |
| Principal | 243,075 | 243,075 | 243,075 | 249,229 | 249,229 | 304,613 | 101,538 | 21,538 | 24,615 | 249,229 | 1,929,216 |
| Interest (61.538% Water) | 38,836 | 36,162 | 32,698 | 28,448 | 23,401 | 16,928 | 11,851 | 10,199 | 9,523 | 44,890 | 252,938 |
| May 15, 2015 (Ultra Violet Disinfection, Airport Improvements) | | | | | | | | | | | |
| Principal | 105,000 | 105,000 | 110,000 | 110,000 | 110,000 | 120,000 | 120,000 | 120,000 | 125,000 | 1,455,000 | 2,480,000 |
| Interest | 65,451 | 64,296 | 62,815 | 61,083 | 59,158 | 56,910 | 54,330 | 51,540 | 48,506 | 257,764 | 781,853 |
| Total | | | | | | | | | | | |
| Principal | 860,474 | 840,110 | 823,888 | 835,527 | 842,056 | 914,381 | 716,821 | 647,348 | 661,994 | 4,096,509 | 11,239,108 |
| Interest | 280,553 | 269,015 | 255,771 | 240,431 | 222,722 | 202,062 | 181,375 | 162,862 | 144,109 | 468,371 | 2,427,271 |
| Total | 1,141,027 | 1,109,125 | 1,079,658 | 1,075,958 | 1,064,778 | 1,116,443 | 898,196 | 810,209 | 806,104 | 4,564,881 | 13,666,379 |

CITY OF KEARNEY WATER REVENUE BOND FUND 2017-2018 BUDGET

CHARTS & GRAPHS



**CITY OF KEARNEY
WATER BOND RESERVE FUND SUMMARY
2017 - 2018 BUDGET**

| | Actual 2014 - 2015 | Actual 2015 - 2016 | Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-----------------------|-----------------------|-----------------------|------------------------------------|-----------------------------------|
| EXPENDITURES | | | | | |
| Personal Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Supplies, Materials and Contractual Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Equipment Rental | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Outlay | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Servicing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENDITURES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

| | | | | | |
|----------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| REVENUES | | | | | |
| Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Licenses and Permits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fines | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Special Assessments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous | 178,140.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Intergovernmental - State | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL REVENUES | 178,140.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Beginning fund balance | 834,937.98 | 1,013,077.98 | 1,013,077.98 | 1,013,077.98 | 1,013,077.98 |
| Total cash available | 1,013,077.98 | 1,013,077.98 | 1,013,077.98 | 1,013,077.98 | 1,013,077.98 |
| Less total expenditures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Ending fund balance | 1,013,077.98 | 1,013,077.98 | 1,013,077.98 | 1,013,077.98 | 1,013,077.98 |

FUND BALANCE ANALYSIS

| Year Ending: | Balance | Annual Change | Required | | Surplus (Deficit) |
|---------------------|--------------|------------------|-----------|--------------|----------------------|
| | | | Operating | Debt | |
| 09/30/09 | 204,925.50 | | | | |
| 09/30/10 | 244,481.75 | 0.00 | | | |
| 09/30/11 | 244,481.75 | 0.00 | | | |
| 09/30/12 | 844,824.25 | 600,342.50 | | | |
| 09/30/13 | 844,560.22 | (264.03) | | | |
| 09/30/14 | 834,937.98 | (9,622.24) | | | |
| 09/30/15 | 1,013,077.98 | 178,140.00 | | | |
| 09/30/16 | 1,013,077.98 | 0.00 | | | |
| 09/30/17 (estimate) | 1,013,077.98 | 0.00 | | | |
| 09/30/18 (budget) | 1,013,077.98 | 0.00 | 0.00 | 1,013,077.98 | 0.00 |

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balance required by bond ordinances.

**WATER BOND RESERVE FUND
REVENUES**

**FUND 80 - WATER BOND RESERVE
ACCOUNT 00 - DEBT SERVICE RESERVE**

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|----------------------------|-------------------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 36000 Interest | | | | | | |
| 800036100 | Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Category Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 37000 Miscellaneous | | | | | | |
| 800037105 | Bond proceeds | 178,140.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Category Total | 178,140.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 39000 Transfers | | | | | | |
| 800039130 | Transfer, Water Ret. Rev. fur | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Category Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total | 178,140.00 | 0.00 | 0.00 | 0.00 | 0.00 |

**CITY OF KEARNEY
WATER BOND RESERVE
2017-2018 BUDGET**

DESCRIPTION

As of September 30, 2015 there will be on hand in the Water Bond Reserve Fund the sum of \$1,013,077.98 as required under the terms of the ordinance authorizing the Combined Utilities Revenue Bonds, Series 2011, Series 2012, Series 2013, and Series 2014. The reserve equals the Maximum Annual Debt Service Requirement (as defined in the Ordinances) for the Series 2011, Series 2012, Series 2013, and Series 2014 Bonds. Said amount shall be maintained as long as there are bonds outstanding from each of the issues. Monies in the Water Bond Reserve Fund are to be applied to prevent any default in payments due on the Series 2011, Series 2012, Series 2013, and Series 2014 Bonds in the event that there are not sufficient monies available for such purpose in the Water Revenue Bond Fund established by the ordinances authorizing issuance of said bonds. In the event that monies are withdrawn from the Water Bond Reserve Fund, all revenues of the Combined Utilities remaining after payment of operation and maintenance costs and required credits to the Water Revenue Bond Fund are to be credited to the Water Bond Reserve Fund until the balance in such account has been restored to the then required amount.

ALLOCATION OF DEBT SERVICE RESERVE ACCOUNT AMOUNTS

Pursuant to Reg. Sec. 1.148-6(e)(6) of the Regulations of the United States Treasury under the Internal Revenue Code of 1986, as amended, the following allocations of amounts have been made in the Debt Service Reserve Account as of September 30, 2016:

| <u>Designation of Series</u> | <u>Original Principal Amount</u> | <u>Allocation of Amount in Debt Service Reserve Account</u> |
|------------------------------|----------------------------------|---|
| Series 2011 (20.665%) | \$2,105,000.00 | \$39,556.09 |
| Series 2012 (100.000%) | \$7,900,000.00 | \$600,342.50 |
| Series 2013 (28.700%) | \$945,000.00 | \$20,371.26 |
| Series 2014E (61.538%) | \$4,000,000.00 | \$174,668.13 |
| Series 2015 (100%) | \$178,140.00 | 178,140.00 |

**WATER BOND RESERVE FUND
EXPENDITURES**

**FUND 80 - WATER BOND RESERVE
ACCOUNT 00 - DEBT SERVICE RESERVE**

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-------------------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 42000 Supplies, Materials and Contractual Services | | | | | | |
| 800042590 | Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Category Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 49000 Transfers | | | | | | |
| 800049107 | Transfer, Water Ret. Rev. fur | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 800049125 | Transfer, Water Rev. Bond fu | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Category Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

**CITY OF KEARNEY
STORM WATER UTILITY
2017 - 2018 BUDGET**

| | Actual 2014 - 2015 | Actual 2015 - 2016 | Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-----------------------|-----------------------|-----------------------|------------------------------------|-----------------------------------|
| EXPENDITURES | | | | | |
| Personal Services | 0.00 | 0.00 | 0.00 | 41,532.00 | 88,451.00 |
| Supplies, Materials and Contractual Services | 0.00 | 0.00 | 0.00 | 0.00 | 72,000.00 |
| Equipment Rental | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Outlay | 0.00 | 0.00 | 0.00 | 0.00 | 50,000.00 |
| Debt Servicing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENDITURES | 0.00 | 0.00 | 0.00 | 41,532.00 | 210,451.00 |

| | | | | | |
|--|-------------|-------------|-------------|-------------------|-------------------|
| REVENUES | | | | | |
| Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Licenses and Permits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Services | 0.00 | 0.00 | 0.00 | 100,000.00 | 200,000.00 |
| Fines | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Special Assessments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Intergovernmental - State Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL REVENUES | 0.00 | 0.00 | 0.00 | 100,000.00 | 200,000.00 |
| Beginning fund balance | 0.00 | 0.00 | 0.00 | 0.00 | 58,468.00 |
| Total cash available | 0.00 | 0.00 | 0.00 | 100,000.00 | 258,468.00 |
| Less total expenditures | 0.00 | 0.00 | 0.00 | 41,532.00 | 210,451.00 |
| Ending fund balance | 0.00 | 0.00 | 0.00 | 58,468.00 | 48,017.00 |

| FUND BALANCE ANALYSIS | | | | | |
|------------------------------|-----------|------------------|-----------|----------|----------------------|
| Year Ending: | Balance | Annual Change | Required | | Surplus (Deficit) |
| | | | Operating | Capital | |
| 09/30/08 | 0.00 | | | | |
| 09/30/09 | 0.00 | 0.00 | | | |
| 09/30/10 | 0.00 | 0.00 | | | |
| 09/30/11 | 0.00 | 0.00 | | | |
| 09/30/12 | 0.00 | 0.00 | | | |
| 09/30/13 | 0.00 | 0.00 | | | |
| 09/30/14 | 0.00 | 0.00 | | | |
| 09/30/15 | 0.00 | 0.00 | | | |
| 09/30/16 | 0.00 | 0.00 | | | |
| 09/30/17 (estimate) | 58,468.00 | 58,468.00 | | | |
| 09/30/18 (budget) | 48,017.00 | (10,451.00) | 40,112.75 | 7,904.25 | 0.00 |

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Storm Water Utility Fund.

**STORM WATER UTILITY
REVENUES**

**FUND 38 - STORM WATER UTILITY
ACCOUNT 68 - STORM WATER UTILITY**

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|--|-----------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 33000 Charges for Services | | | | | | |
| 380033145 | Commercial charges | 0.00 | 0.00 | 0.00 | 17,500.00 | 35,000.00 |
| 380033197 | Delinquency fee | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 380033225 | Multi family charges | 0.00 | 0.00 | 0.00 | 27,000.00 | 54,000.00 |
| 380033255 | Residential charges | 0.00 | 0.00 | 0.00 | 51,500.00 | 103,000.00 |
| 380033258 | Tax exempt charges | 0.00 | 0.00 | 0.00 | 4,000.00 | 8,000.00 |
| | Category Total | 0.00 | 0.00 | 0.00 | 100,000.00 | 200,000.00 |
| 36000 Interest | | | | | | |
| 380036100 | Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Category Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 38000 Intergovernmental - State | | | | | | |
| 380038145 | State grants | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Category Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total | 0.00 | 0.00 | 0.00 | 100,000.00 | 200,000.00 |

**CITY OF KEARNEY
STORMWATER UTILITY
2017-2018 BUDGET**

DESCRIPTION

The Stormwater Utility represents one division of the Public Works Department. The Stormwater Utility assists the City in its responsibility for the operation, construction, maintenance and repair of stormwater drainage system facilities to provide adequate systems of collection, conveyance, detention, treatment and release of stormwater and the reduction of potential hazards to property and life resulting from stormwater runoff, improvement in general health and welfare through reduction of undesirable stormwater conditions and improvements to the water quality in the storm and surface water system and its receiving waters.

PERSONNEL SCHEDULE

| | 2015-2016 | 2016-2017 | 2017-2018 |
|--------------------------|------------------|------------------|------------------|
| Full Time | | | |
| Engineering Assistant II | 0 | 1 | 1 |
| Part Time | | | |
| Code Inspector | 0 | 1 | 1 |

NOTABLE EXPENDITURES

| <u>Item</u> | <u>Account Number</u> | <u>Cost</u> |
|-------------------------------------|-----------------------|-------------|
| 1. Save for stormwater improvements | 386844100 | \$50,000 |

**STORM WATER UTILITY
EXPENDITURES**

**FUND 38 - STORM WATER UTILITY
ACCOUNT 68 - STORM WATER UTILITY**

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|---------------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 41000 Personal | | | | | | |
| 386841100 | Salaries & wages | 0.00 | 0.00 | 0.00 | 33,100.00 | 69,658.00 |
| 386841110 | FICA, Airport's share | 0.00 | 0.00 | 0.00 | 2,532.00 | 5,329.00 |
| 386841125 | Health & dental insurance | 0.00 | 0.00 | 0.00 | 4,400.00 | 9,962.00 |
| 386841130 | Pension | 0.00 | 0.00 | 0.00 | 1,500.00 | 3,002.00 |
| 386841170 | Workers comp. insurance | 0.00 | 0.00 | 0.00 | 0.00 | 500.00 |
| Category Total | | 0.00 | 0.00 | 0.00 | 41,532.00 | 88,451.00 |
| 42000 Supplies, Materials and Contractual Services | | | | | | |
| 386842115 | Marketing | 0.00 | 0.00 | 0.00 | 0.00 | 15,000.00 |
| 386842330 | Dues & publications | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.00 |
| 386842415 | Gas, oil & grease | 0.00 | 0.00 | 0.00 | 0.00 | 2,000.00 |
| 386842590 | Other | 0.00 | 0.00 | 0.00 | 0.00 | 25,000.00 |
| 386842620 | Professional fees | 0.00 | 0.00 | 0.00 | 0.00 | 25,000.00 |
| 386842860 | Travel & training | 0.00 | 0.00 | 0.00 | 0.00 | 2,000.00 |
| 386842915 | Vehicle repair | 0.00 | 0.00 | 0.00 | 0.00 | 2,000.00 |
| Category Total | | 0.00 | 0.00 | 0.00 | 0.00 | 72,000.00 |
| 44000 Capital Outlay | | | | | | |
| 386844100 | Improvements | 0.00 | 0.00 | 0.00 | 0.00 | 50,000.00 |
| 386844157 | Equipment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Category Total | | 0.00 | 0.00 | 0.00 | 0.00 | 50,000.00 |
| Total | | 0.00 | 0.00 | 0.00 | 41,532.00 | 210,451.00 |

**CITY OF KEARNEY
KEARNEY REGIONAL AIRPORT FUND SUMMARY
2017 - 2018 BUDGET**

| | Actual 2014 - 2015 | Actual 2015 - 2016 | Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-----------------------|-----------------------|-----------------------|------------------------------------|-----------------------------------|
| EXPENDITURES | | | | | |
| Personal Services | 319,481.25 | 324,367.12 | 378,228.00 | 359,762.00 | 372,374.00 |
| Supplies, Materials and Contractual Services | 299,271.33 | 292,276.50 | 345,157.00 | 310,496.00 | 330,267.00 |
| Equipment Rental | 5,220.00 | 5,220.00 | 5,220.00 | 5,200.00 | 5,200.00 |
| Capital Outlay | 350,265.13 | 237,513.97 | 10,100,000.00 | 314,867.00 | 11,825,604.00 |
| Debt Servicing | 4,440.00 | 740.00 | 0.00 | 0.00 | 0.00 |
| Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENDITURES | 978,677.71 | 860,117.59 | 10,828,605.00 | 990,325.00 | 12,533,445.00 |

| | | | | | |
|---------------------------|-------------------|---------------------|----------------------|---------------------|----------------------|
| REVENUES | | | | | |
| Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Licenses and Permits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Services | 754,943.35 | 636,656.47 | 553,752.00 | 527,442.00 | 526,545.00 |
| Fines | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Special Assessments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 750.93 | 3,031.87 | 2,725.00 | 2,543.00 | 4,021.00 |
| Miscellaneous | 80,333.43 | 605,500.02 | 10,343,155.00 | 579,133.00 | 11,294,796.00 |
| Intergovernmental - State | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL REVENUES | 836,027.71 | 1,245,188.36 | 10,899,632.00 | 1,109,118.00 | 11,825,362.00 |
| Beginning fund balance | 524,578.35 | 381,928.35 | 117,165.35 | 766,999.12 | 885,792.12 |
| Total cash available | 1,360,606.06 | 1,627,116.71 | 11,016,797.35 | 1,876,117.12 | 12,711,154.12 |
| Less total expenditures | 978,677.71 | 860,117.59 | 10,828,605.00 | 990,325.00 | 12,533,445.00 |
| Ending fund balance | 381,928.35 | 766,999.12 | 188,192.35 | 885,792.12 | 177,709.12 |

FUND BALANCE ANALYSIS

| Year Ending: | Balance | Annual Change | Required | | Surplus (Deficit) |
|---------------------|------------|------------------|------------|---------|----------------------|
| | | | Operating | Capital | |
| 09/30/08 | 405,418.23 | | | | |
| 09/30/09 | 283,910.68 | (121,507.55) | | | |
| 09/30/10 | 747,781.78 | 463,871.10 | | | |
| 09/30/11 | 392,757.34 | (355,024.44) | | | |
| 09/30/12 | 411,113.10 | 18,355.76 | | | |
| 09/30/13 | 800,123.85 | 389,010.75 | | | |
| 09/30/14 | 524,578.35 | (275,545.50) | | | |
| 09/30/15 | 381,928.35 | (142,650.00) | | | |
| 09/30/16 | 766,999.12 | 385,070.77 | | | |
| 09/30/17 (estimate) | 885,792.12 | 118,793.00 | | | |
| 09/30/18 (budget) | 177,709.12 | (708,083.00) | 176,960.25 | 748.87 | 0.00 |

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Airport Fund.

**KEARNEY REGIONAL AIRPORT FUND
REVENUES**

**FUND 39 - KEARNEY REGIONAL AIRPORT
ACCOUNT 69 - AIRPORT**

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|-----------------------------------|----------------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 33000 Charges for Services | | | | | | |
| 390033113 | Aeronautical fees | 1,580.00 | 1,580.00 | 1,659.00 | 1,660.00 | 1,660.00 |
| 390033115 | Agriculture lands & leases | 325,567.50 | 231,727.00 | 224,853.00 | 225,543.00 | 209,980.00 |
| 390033198 | Drag strip lease | 3,004.00 | 3,031.00 | 3,183.00 | 3,125.00 | 3,125.00 |
| 390033203 | Fuel fees | 38,650.48 | 41,143.60 | 38,560.00 | 37,760.00 | 37,760.00 |
| 390033213 | Hangar leases | 75,953.96 | 80,867.80 | 85,308.00 | 85,308.00 | 92,520.00 |
| 390033214 | Industrial land leases | 20,330.98 | 20,330.98 | 20,331.00 | 20,331.00 | 15,531.00 |
| 390033218 | Landing fees | 24,681.35 | 21,955.79 | 28,293.00 | 24,000.00 | 28,293.00 |
| 390033227 | Overtime reimbursement | 23,674.16 | 15,870.25 | 43,800.00 | 24,000.00 | 29,200.00 |
| 390033243 | Ramp leases | 21,086.40 | 21,086.40 | 21,087.00 | 21,509.00 | 21,509.00 |
| 390033244 | Ramp usage fee | 5,400.00 | 5,400.00 | 5,400.00 | 5,400.00 | 5,400.00 |
| 390033260 | T-hangar leases | 35,546.00 | 35,500.00 | 34,320.00 | 32,760.00 | 35,520.00 |
| 390033262 | Terminal building | 42,310.56 | 42,260.69 | 42,310.00 | 42,310.00 | 42,311.00 |
| 390033296 | Warehouse leases | 137,157.96 | 115,902.96 | 4,648.00 | 3,736.00 | 3,736.00 |
| Category Total | | 754,943.35 | 636,656.47 | 553,752.00 | 527,442.00 | 526,545.00 |
| 36000 Interest | | | | | | |
| 390036100 | Interest | 750.93 | 3,031.87 | 2,725.00 | 2,543.00 | 4,021.00 |
| Category Total | | 750.93 | 3,031.87 | 2,725.00 | 2,543.00 | 4,021.00 |
| 37000 Miscellaneous | | | | | | |
| 390037105 | Bond proceeds | 0.00 | 0.00 | 1,030,790.00 | 0.00 | 0.00 |
| 390037125 | FAA & NDA proceeds | 58,273.00 | 588,725.71 | 9,277,113.00 | 247,525.00 | 11,259,544.00 |
| 390037180 | Miscellaneous | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 390037198 | Passenger facility charges | 22,060.43 | 16,774.31 | 35,252.00 | 31,608.00 | 35,252.00 |
| 390037210 | Sale of real estate | 0.00 | 0.00 | 0.00 | 300,000.00 | 0.00 |
| Category Total | | 80,333.43 | 605,500.02 | 10,343,155.00 | 579,133.00 | 11,294,796.00 |
| 39000 Transfers | | | | | | |
| 390039100 | Transfer, General Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Category Total | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | | 836,027.71 | 1,245,188.36 | 10,899,632.00 | 1,109,118.00 | 11,825,362.00 |

**CITY OF KEARNEY
KEARNEY REGIONAL AIRPORT
2017-2018 BUDGET**

DESCRIPTION

The Kearney Regional Airport Corporation is an uncontrolled Class E Airport located east of the City and immediately north of Highway 30. The Airport features a 7,100' x 150' primary runway, 4,500' x 75' crosswind runway, modern passenger terminal, excellent hanger facilities and storage for approximately 80 aircraft. Scheduled air service includes connections to Denver. Charter flights are also available. Taxicabs, hotel courtesy cars and rental cars provide transportation to and from the Airport. Corporate executives, flight instruction, agriculture operations and the business community are served by the Airport. Pilot instruction, aircraft maintenance and repair, helicopter service and aviation fuel service are available at the Airport.

PERSONNEL SCHEDULE

| | 2015-2016 | 2016-2017 | 2017-2018 |
|-------------------------------|------------------|------------------|------------------|
| Full Time | | | |
| Airport Manager | 1 | 1 | 1 |
| Airport Operations Supervisor | 1 | 1 | 1 |
| Airport Operations Worker | 2 | 2 | 2 |

NOTABLE EXPENDITURES

| <u>Item</u> | <u>Account Number</u> | <u>Cost</u> |
|---|-----------------------|--------------|
| 1. Primary runway 18/36 reconstruction | 396944100 | \$11,710,604 |
| 2. 56 th St & Cherry Ave signage/landscaping | 396944100 | \$100,000 |
| 3. Tractor mounted weed sprayer | 396944157 | \$15,000 |

**KEARNEY REGIONAL AIRPORT FUND
EXPENDITURES**

**FUND 39 - KEARNEY REGIONAL AIRPORT
ACCOUNT 69 - AIRPORT**

| Account | Account Name | Actual 2014 - 2015 | Actual 2015 - 2016 | Proposed Budget 2016 - 2017 | Estimated Actual 2016 - 2017 | Proposed Budget 2017 - 2018 |
|---|-------------------------------|-----------------------|-----------------------|-----------------------------------|------------------------------------|-----------------------------------|
| 41000 Personal | | | | | | |
| 396941100 | Salaries & wages | 247,645.69 | 250,387.50 | 292,729.00 | 280,000.00 | 287,049.00 |
| 396941110 | FICA, Airport's share | 18,024.70 | 18,255.68 | 19,900.00 | 21,420.00 | 21,959.00 |
| 396941125 | Health & dental insurance | 35,955.88 | 38,489.24 | 43,757.00 | 36,500.00 | 42,616.00 |
| 396941130 | Pension | 11,461.58 | 13,264.92 | 14,696.00 | 14,696.00 | 15,231.00 |
| 396941170 | Workers comp. insurance | 6,393.40 | 3,969.78 | 7,146.00 | 7,146.00 | 5,519.00 |
| Category Total | | 319,481.25 | 324,367.12 | 378,228.00 | 359,762.00 | 372,374.00 |
| 42000 Supplies, Materials and Contractual Services | | | | | | |
| 396942113 | Agriculture lands and leases | 12,859.30 | 25,816.88 | 25,000.00 | 35,000.00 | 30,000.00 |
| 396942115 | Airport marketing | 11,343.10 | 8,831.87 | 25,000.00 | 10,000.00 | 25,000.00 |
| 396942140 | Audit fee | 2,035.00 | 2,176.43 | 2,176.00 | 2,176.00 | 2,176.00 |
| 396942230 | Clothing allowance | 328.30 | 83.00 | 600.00 | 600.00 | 600.00 |
| 396942415 | Fuel | 7,415.84 | 5,349.86 | 8,000.00 | 8,000.00 | 8,000.00 |
| 396942465 | Insurance, property & casualt | 47,590.34 | 49,909.03 | 48,381.00 | 48,381.00 | 49,591.00 |
| 396942570 | Office | 654.28 | 743.91 | 1,000.00 | 1,300.00 | 1,200.00 |
| 396942620 | Professional fees | 46,665.63 | 30,108.42 | 20,000.00 | 10,000.00 | 8,000.00 |
| 396942670 | Operations & maintenance | 83,764.60 | 57,622.86 | 95,000.00 | 95,000.00 | 95,000.00 |
| 396942687 | Runway deicer | 0.00 | 7,753.17 | 8,000.00 | 9,539.00 | 8,000.00 |
| 396942830 | Telephone service | 6,285.49 | 6,413.89 | 8,000.00 | 7,000.00 | 8,000.00 |
| 396942837 | Terminal supplies & maint. | 7,116.53 | 2,512.54 | 8,000.00 | 10,000.00 | 21,200.00 |
| 396942860 | Travel & training | 4,033.62 | 6,464.24 | 3,500.00 | 3,500.00 | 3,500.00 |
| 396942910 | Utilities | 69,179.30 | 88,490.40 | 92,500.00 | 70,000.00 | 70,000.00 |
| Category Total | | 299,271.33 | 292,276.50 | 345,157.00 | 310,496.00 | 330,267.00 |
| 43000 Equipment Rental | | | | | | |
| 396943180 | V.O.R. operation | 5,220.00 | 5,220.00 | 5,220.00 | 5,200.00 | 5,200.00 |
| Category Total | | 5,220.00 | 5,220.00 | 5,220.00 | 5,200.00 | 5,200.00 |
| 44000 Capital Outlay | | | | | | |
| 396944100 | Improvements | 60,991.79 | 223,155.25 | 10,100,000.00 | 303,742.00 | 11,810,604.00 |
| 396944157 | Equipment | 289,273.34 | 14,358.72 | 0.00 | 11,125.00 | 15,000.00 |
| Category Total | | 350,265.13 | 237,513.97 | 10,100,000.00 | 314,867.00 | 11,825,604.00 |
| 45000 Debt Servicing | | | | | | |
| 396945140 | Loan repayment | 4,440.00 | 740.00 | 0.00 | 0.00 | 0.00 |
| Category Total | | 4,440.00 | 740.00 | 0.00 | 0.00 | 0.00 |
| Total | | 978,677.71 | 860,117.59 | 10,828,605.00 | 990,325.00 | 12,533,445.00 |