

ENTERPRISE FUNDS

An enterprise fund may be used to report any activity for which a fee is charged to external users for goods or services. GAAP also *require* the use of enterprise fund for any activity whose *principal* revenue sources meet any of the following criteria:

- *Debt backed solely by fees and charges.* If issued debt is backed *solely* by fees and charges, an enterprise fund must be used to account for the activity. This sole backing criterion encompasses debt secured, in part, by a portion of the debt proceeds themselves (reserve funds), but *not* debt that is also secondarily secured by the full faith and credit of the government.
- *Legal requirement to recover cost.* An enterprise fund must be used if the cost of providing services for an activity (including capital costs such as depreciation or debt service) must legally be recovered through fees or charges.
- *Policy decision to recover cost.* It is necessary to use an enterprise fund if the government's policy is to establish activity fees or charges designed to recover the cost of providing services (including capital costs such as depreciation or debt service).

**CITY OF KEARNEY
GOLF FUND SUMMARY
2019 - 2020 BUDGET**

	Actual 2016 - 2017	Actual 2017 - 2018	Proposed Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
EXPENDITURES					
Personal Services	619,715.72	660,273.94	676,878.00	688,242.00	680,814.00
Supplies, Materials and Contractual Services	401,124.32	417,578.55	390,891.00	367,775.00	386,345.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	28,997.60	46,990.00	76,800.00	11,400.00	0.00
Debt Servicing	32,194.50	32,194.50	32,195.00	32,195.00	32,194.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,082,032.14	1,157,036.99	1,176,764.00	1,099,612.00	1,099,353.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	929,590.91	923,361.44	995,711.00	937,493.00	972,484.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	200,000.00	125,000.00	145,000.00	145,000.00	155,000.00
Intergovernmental - State Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	1,129,590.91	1,048,361.44	1,140,711.00	1,082,493.00	1,127,484.00
Beginning fund balance	52,928.17	100,486.94	38,334.94	(8,188.61)	(25,307.61)
Total cash available	1,182,519.08	1,148,848.38	1,179,045.94	1,074,304.39	1,102,176.39
Less total expenditures	1,082,032.14	1,157,036.99	1,176,764.00	1,099,612.00	1,099,353.00
Ending fund balance	100,486.94	(8,188.61)	2,281.94	(25,307.61)	2,823.39

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/10	86,228.34				
09/30/11	(2,043.38)	(88,271.72)			
09/30/12	(58,390.49)	(56,347.11)			
09/30/13	77,779.10	136,169.59			
09/30/14	46,540.71	(31,238.39)			
09/30/15	123,344.24	76,803.53			
09/30/16	52,928.17	(70,416.07)			
09/30/17	100,486.94	47,558.77			
09/30/18	(8,188.61)	(108,675.55)			
09/30/19 (estimate)	(25,307.61)	(17,119.00)			
09/30/20 (budget)	2,823.39	28,131.00	266,789.75	0.00	-263,966.36

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Golf Fund.

**GOLF
REVENUES**

FUND 30 - GOLF

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
33000 Charges for Services						
300033130	Cart rental	226,849.38	217,150.68	236,556.00	212,720.00	226,401.00
300033150	Concessions	193,843.03	175,736.21	200,515.00	194,325.00	197,234.00
300033205	Golf lessons	9,545.00	16,047.66	10,000.00	10,000.00	10,000.00
300033210	Greens fees	367,125.51	375,459.60	410,803.00	386,809.00	404,920.00
300033235	Practice range	47,100.46	44,479.84	44,108.00	41,327.00	43,049.00
300033240	Pro shop	85,127.53	94,487.45	93,729.00	92,312.00	90,880.00
	Category Total	929,590.91	923,361.44	995,711.00	937,493.00	972,484.00
37000 Miscellaneous						
300037157	Lease proceeds	0.00	0.00	0.00	0.00	0.00
300037170	Lottery Trust Fund	200,000.00	125,000.00	145,000.00	145,000.00	155,000.00
300037180	Miscellaneous	0.00	0.00	0.00	0.00	0.00
	Category Total	200,000.00	125,000.00	145,000.00	145,000.00	155,000.00
	Total	1,129,590.91	1,048,361.44	1,140,711.00	1,082,493.00	1,127,484.00

**CITY OF KEARNEY
GOLF FUND ACCOUNT EXPENDITURE SUMMARY
2019 - 2020 BUDGET**

Account	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
Golf - Maintenance	513,462.03	536,449.15	590,279.00	516,997.00	489,824.00
Golf - Services	568,570.11	620,587.84	586,485.00	582,615.00	609,529.00
TOTAL EXPENDITURES	1,082,032.14	1,157,036.99	1,176,764.00	1,099,612.00	1,099,353.00

**CITY OF KEARNEY
GOLF COURSE - MAINTENANCE
2019-2020 BUDGET**

DESCRIPTION

Golf Maintenance is one component of the Golf Division which is a part of the Park and Recreation Department. Meadowlark Hills was built in 1993 and is a Championship 18-Hole layout that plays to a par 71 for men and par 72 for women. The golf course is an enterprise fund that utilizes revenues from operations to pay expenses. Much of the original landscaping was preserved for the Golf Course as it was built around the natural beauty and wildlife habitation area. This beautiful course is laid out on the bluffs of the Platte River valley. The majestic view from the clubhouse is spectacular. Water challenges, grass berms, and sand bunkers are strategically placed throughout the course. Golf maintenance oversees the condition and upkeep of the course including mowing, fertilizing, irrigating, and landscaping.

PERSONNEL SCHEDULE

	2017-2018	2018-2019	2019-2020
Full Time			
Golf Course Assistant Superintendent	1	1	1
Golf Course Mechanic	1	1	1
Golf Course Superintendent	1	1	1

NOTABLE EXPENDITURES

None

**GOLF MAINTENANCE
EXPENDITURES**

**FUND 30 - GOLF
ACCOUNT 56 - MAINTENANCE**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
41000 Personal						
305641100	Salaries & wages	184,121.80	191,570.20	199,635.00	199,635.00	187,083.00
305641105	Salaries & wages, seas.	50,646.84	45,281.85	48,621.00	48,621.00	50,079.00
305641110	FICA, City's share	16,820.95	17,160.62	18,992.00	18,992.00	18,143.00
305641125	Health & dental insurance	47,620.67	53,082.68	58,500.00	58,500.00	52,841.00
305641130	Pension	10,996.17	11,443.40	11,979.00	11,979.00	11,225.00
305641155	Unemployment	0.00	0.00	0.00	0.00	0.00
305641170	Workers comp. insurance	2,783.53	2,025.19	3,144.00	3,144.00	2,127.00
	Category Total	312,989.96	320,563.94	340,871.00	340,871.00	321,498.00
42000 Supplies, Materials and Contractual Services						
305642175	Building repairs	554.98	480.31	1,200.00	500.00	500.00
305642195	Cart paths	756.00	6,356.24	4,000.00	4,000.00	4,000.00
305642230	Clothing allowance	512.00	763.99	900.00	900.00	900.00
305642370	Equipment repairs	10,456.69	17,020.47	14,100.00	14,100.00	14,100.00
305642415	Gas, oil and grease	20,245.89	19,473.17	20,000.00	20,000.00	20,000.00
305642440	Ground maintenance	48,684.53	51,409.10	45,000.00	45,000.00	41,000.00
305642465	Insurance, property & casualt	6,006.61	6,143.32	5,008.00	5,008.00	6,276.00
305642475	Irrigation	19,408.33	18,562.50	15,000.00	15,000.00	15,000.00
305642535	Materials	3,532.50	622.31	1,400.00	1,400.00	1,400.00
305642545	Memberships	195.00	395.00	1,100.00	400.00	400.00
305642590	Other	437.20	564.69	1,000.00	750.00	750.00
305642715	Shop supplies	4,329.26	6,861.01	3,300.00	3,000.00	8,300.00
305642745	Small tools	249.99	1,083.26	1,200.00	1,000.00	0.00
305642830	Telephone service	1,860.68	1,908.64	2,600.00	2,000.00	2,000.00
305642860	Travel & training	1,312.23	536.40	700.00	568.00	700.00
305642895	Turf	407.37	1,196.50	2,000.00	1,500.00	1,500.00
305642910	Utilities	47,080.24	42,897.10	51,000.00	48,000.00	48,000.00
305642915	Vehicle repair	5,444.97	5,611.20	4,500.00	3,000.00	3,500.00
	Category Total	171,474.47	181,885.21	174,008.00	166,126.00	168,326.00
44000 Capital Outlay						
305644100	Improvements	0.00	0.00	0.00	0.00	0.00
305644157	Equipment	28,997.60	34,000.00	75,400.00	10,000.00	0.00
	Category Total	28,997.60	34,000.00	75,400.00	10,000.00	0.00
45000 Debt Servicing						
305645135	Lease payment	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	513,462.03	536,449.15	590,279.00	516,997.00	489,824.00

**CITY OF KEARNEY
GOLF COURSE - SERVICES
2019-2020 BUDGET**

DESCRIPTION

Golf Services is one component of the Golf Division which is a part of the Park and Recreation Department. Meadowlark Hills was built in 1993, and is a Championship 18-Hole layout that plays to a par 71 for men and par 72 for women. The golf course is an enterprise fund that utilizes revenues from operations to pay expenses. Golf services oversees the clubhouse operation, driving range/learning center, putting green, carts, concessions, lessons, leagues, tournaments, pro shop, facility rental, and green fee sales. Season passes and punch cards are available in a variety of different options.

PERSONNEL SCHEDULE

	2017-2018	2018-2019	2019-2020
Full Time			
Golf Course Assist. Services Manager	1	1	1
Golf Course Manager	1	1	1

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Golf cart lease (5 of 5)	305745100/105	\$32,195

**GOLF SERVICES
EXPENDITURES**

**FUND 30 - GOLF
ACCOUNT 57 - SERVICES**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
41000 Personal						
305741100	Salaries & wages	149,384.19	166,496.76	158,459.00	168,459.00	173,292.00
305741105	Salaries & wages, seas.	91,627.86	102,884.30	103,084.00	103,084.00	106,177.00
305741110	FICA, City's share	17,030.32	19,330.09	20,009.00	20,773.00	21,379.00
305741125	Health & dental insurance	36,831.13	38,918.98	41,666.00	41,666.00	45,743.00
305741130	Pension	8,918.00	9,945.01	9,508.00	10,108.00	10,398.00
305741155	Unemployment	0.00	0.00	0.00	0.00	0.00
305741170	Workers comp. insurance	2,934.26	2,134.86	3,281.00	3,281.00	2,327.00
Category Total		306,725.76	339,710.00	336,007.00	347,371.00	359,316.00
42000 Supplies, Materials and Contractual Services						
305742110	Advertising	5,181.12	7,337.67	5,500.00	5,500.00	6,000.00
305742140	Audit fees	2,176.43	2,176.43	2,364.00	2,364.00	2,364.00
305742175	Building repairs	1,189.50	2,310.77	3,000.00	3,000.00	3,000.00
305742220	Cleaning services	4,680.00	5,080.00	4,680.00	5,080.00	5,080.00
305742235	Pro shop inventory	68,610.02	85,116.39	65,920.00	65,920.00	71,980.00
305742280	Concession inventory	107,120.33	95,330.50	91,000.00	85,000.00	91,000.00
305742305	Credit card service charge	16,532.35	13,804.08	15,000.00	15,000.00	15,000.00
305742330	Dues & publications	968.00	5,882.00	6,730.00	6,730.00	2,050.00
305742370	Equipment repairs	1,139.83	1,571.51	1,000.00	1,000.00	1,000.00
305742465	Insurance, property & casualt	5,025.30	5,425.01	4,439.00	4,439.00	5,855.00
305742515	Lesson commission	9,133.50	720.00	10,000.00	0.00	0.00
305742545	Memberships	750.00	350.00	1,000.00	1,000.00	5,180.00
305742590	Other	1,810.75	979.94	1,500.00	1,500.00	1,500.00
305742605	Postage	225.55	7.25	100.00	100.00	100.00
305742610	Printing	1,615.88	3,021.19	950.00	1,556.00	3,550.00
305742745	Small tools	350.47	536.73	300.00	300.00	300.00
305742790	Supplies	1,777.09	889.07	1,500.00	1,000.00	1,500.00
305742830	Telephone service	1,251.73	1,300.59	1,500.00	2,160.00	2,160.00
305742860	Travel & training	112.00	3,854.21	400.00	0.00	400.00
Category Total		229,649.85	235,693.34	216,883.00	201,649.00	218,019.00
44000 Capital Outlay						
305744100	Improvements	0.00	0.00	0.00	0.00	0.00
305744157	Equipment	0.00	12,990.00	1,400.00	1,400.00	0.00
Category Total		0.00	12,990.00	1,400.00	1,400.00	0.00
45000 Debt Servicing						
305745100	20 yr lease/purchase int.	3,711.97	2,826.16	1,913.00	1,913.00	971.00
305745105	20 yr lease/purchase pri.	28,482.53	29,368.34	30,282.00	30,282.00	31,223.00
Category Total		32,194.50	32,194.50	32,195.00	32,195.00	32,194.00
Total		568,570.11	620,587.84	586,485.00	582,615.00	609,529.00

**CITY OF KEARNEY
SANITATION FUND SUMMARY
2019 - 2020 BUDGET**

	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
EXPENDITURES					
Personal Services	2,304,968.81	2,407,548.74	2,581,752.00	2,579,503.00	2,657,813.00
Supplies, Materials and Contractual Services	1,422,780.23	1,456,794.61	1,478,322.00	1,475,068.00	1,563,564.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	738,744.75	674,510.41	826,200.00	331,200.00	784,900.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	4,466,493.79	4,538,853.76	4,886,274.00	4,385,771.00	5,006,277.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	4,129,131.78	4,129,467.52	4,138,540.00	4,171,191.00	4,320,088.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	6,867.00	11,458.16	13,214.00	23,773.00	28,282.00
Miscellaneous	454,028.61	211,353.27	225,000.00	115,000.00	150,000.00
Intergovernmental - State	19,472.00	0.00	30,000.00	175,095.00	100,000.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	4,609,499.39	4,352,278.95	4,406,754.00	4,485,059.00	4,598,370.00
Beginning fund balance	1,721,387.37	1,864,392.97	1,548,546.97	1,677,818.16	1,777,106.16
Total cash available	6,330,886.76	6,216,671.92	5,955,300.97	6,162,877.16	6,375,476.16
Less total expenditures	4,466,493.79	4,538,853.76	4,886,274.00	4,385,771.00	5,006,277.00
Ending fund balance	1,864,392.97	1,677,818.16	1,069,026.97	1,777,106.16	1,369,199.16

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/10	1,014,823.91				
09/30/11	1,272,377.73	257,553.82			
09/30/12	1,560,394.78	288,017.05			
09/30/13	1,126,888.76	(433,506.02)			
09/30/14	1,241,856.70	114,967.94			
09/30/15	1,455,060.39	213,203.69			
09/30/16	1,721,387.37	266,326.98			
09/30/17	1,864,392.97	143,005.60			
09/30/18	1,677,818.16	(186,574.81)			
09/30/19 (estimate)	1,777,106.16	99,288.00			
09/30/20 (budget)	1,369,199.16	(407,907.00)	1,055,344.25	313,854.91	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Sanitation Collection Fund.

**SANITATION FUND
REVENUES**

FUND 31 - SANITATION

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
33000 Charges for Service						
310033145	Commercial charges	1,220,183.66	1,186,215.80	1,194,830.00	1,181,829.00	1,229,103.00
310033170	Container sales	25,800.55	15,466.16	20,000.00	15,000.00	15,000.00
310033197	Delinquency fee	14,916.13	14,726.91	15,000.00	15,000.00	15,000.00
310033199	Dumpster fee	14,070.20	14,423.33	12,000.00	14,000.00	14,000.00
310033225	Multi family charges	558,718.78	562,791.51	564,590.00	567,813.00	590,525.00
310033254	Residential special pick-up fe	0.00	285.00	0.00	1,000.00	1,000.00
310033255	Residential charges	1,383,175.52	1,411,451.70	1,409,960.00	1,418,368.00	1,475,102.00
310033256	Roll-off boxes	297,436.15	299,187.98	300,000.00	300,000.00	300,000.00
310033258	Tax exempt charges	227,524.28	228,849.35	230,280.00	243,181.00	252,908.00
310033293	Yard waste	387,306.51	396,069.78	391,880.00	415,000.00	427,450.00
	Category Total	4,129,131.78	4,129,467.52	4,138,540.00	4,171,191.00	4,320,088.00
36000 Interest						
310036100	Interest	6,867.00	11,458.16	13,214.00	23,773.00	28,282.00
	Category Total	6,867.00	11,458.16	13,214.00	23,773.00	28,282.00
37000 Miscellaneous						
310037180	Miscellaneous	105,010.00	0.00	0.00	0.00	0.00
310037213	Sale of recyclables	349,018.61	211,353.27	225,000.00	115,000.00	150,000.00
	Category Total	454,028.61	211,353.27	225,000.00	115,000.00	150,000.00
38000 Intergovernmental - State						
310038145	State grants	19,472.00	0.00	30,000.00	175,095.00	100,000.00
	Category Total	19,472.00	0.00	30,000.00	175,095.00	100,000.00
	Total	4,609,499.39	4,352,278.95	4,406,754.00	4,485,059.00	4,598,370.00

**CITY OF KEARNEY
SANITATION - COLLECTION
2019-2020 BUDGET**

DESCRIPTION

Sanitation - Collection is a division of the Utilities Department. The Sanitation - Collection division utilizes twenty-four major pieces of equipment to reliably collect refuse from over 2,000 commercial pickups, 3,850 multi-family units and 8,360 single family home pickups per week. In compliance with Title 132 of the Nebraska Administrative Code, Sanitation has been actively seeking methods to reduce the volume of waste that goes into the landfill. Recycling opportunities currently exist for paper, plastic, tin, aluminum, glass, newspaper and cardboard at various sites throughout the City and through a curbside collection program. Cardboard collection routes have also been implemented to collect cardboard from commercial businesses. A curbside yard-waste pickup has been implemented as an optional service for residents during the summer months.

PERSONNEL SCHEDULE

	2017-2018	2018-2019	2019-2020
Full Time			
Account Clerk	.5	0	0
Account Clerk, Senior	1	1.5	1.5
Administrative Assistant	1	1	1
Assistant Director of Utilities	.25	.25	.25
Director of Utilities	.25	.25	.25
Equipment Operator	18	18	18
Maintenance Worker	2	2	2
Recycling Processor	2	2	2
Refuse Worker	3	3	3
Sanitation Foreman	1	1	1
Sanitation Supervisor	.5	.5	.5
Part Time			
Recycling Processor	12	12	13

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Concrete parking lot repairs/improvements	313044100	\$20,000
2. Front office remodel	313044100	\$5,000
3. Glass crusher	313044157	\$40,000
4. Replace 2008 American LaFrance	313044157	\$230,000
5. Replace 2008 LaFrance Labrie automated	313044157	\$265,000
6. Replace Freightliner rear load	313044157	\$200,000

7. Two recycling roll-off boxes

313044157

\$16,000

**SANITATION COLLECTION FUND
EXPENDITURES**

**FUND 31 - SANITATION
ACCOUNT 30 - COLLECTION**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
41000 Personal						
313041100	Salaries & wages	1,640,747.28	1,729,690.40	1,814,572.00	1,814,572.00	1,877,619.00
313041110	FICA, City's share	117,997.13	126,462.97	138,815.00	138,815.00	143,638.00
313041125	Health & dental insurance	370,607.41	398,330.76	432,278.00	432,278.00	467,433.00
313041130	Pension	74,578.33	79,552.88	82,249.00	85,000.00	88,327.00
313041155	Unemployment	0.00	0.00	5,000.00	0.00	5,000.00
313041170	Workers comp. insurance	101,038.66	73,511.73	108,838.00	108,838.00	75,796.00
	Category Total	2,304,968.81	2,407,548.74	2,581,752.00	2,579,503.00	2,657,813.00
42000 Supplies, Materials and Contractual Supplies						
313042105	Administrative	95,500.00	98,100.00	93,300.00	93,300.00	97,200.00
313042140	Audit fees	2,176.43	2,176.43	2,364.00	2,364.00	2,364.00
313042175	Building repairs	18,082.48	31,828.40	10,300.00	15,000.00	10,600.00
313042220	Cleaning services	368.72	105.12	500.00	500.00	515.00
313042230	Clothing allowance	14,532.11	14,554.35	16,000.00	15,000.00	16,000.00
313042295	Containers	102,144.89	120,707.06	126,775.00	126,775.00	142,775.00
313042305	Credit card service charge	8,710.76	10,420.52	11,000.00	12,000.00	12,000.00
313042350	Engineering	0.00	600.00	1,000.00	0.00	1,000.00
313042415	Gas, oil and grease	144,353.43	182,884.47	180,000.00	180,000.00	185,400.00
313042465	Insurance, property & casualt	38,383.66	46,568.92	39,283.00	39,283.00	54,426.00
313042525	Maintenance agreements	21,540.78	24,198.33	22,000.00	24,046.00	25,700.00
313042575	Office supplies	6,674.36	6,010.94	8,000.00	8,000.00	8,200.00
313042590	Other	25,668.71	24,882.92	25,000.00	25,000.00	25,750.00
313042605	Postage	16,452.21	16,487.84	19,800.00	19,800.00	20,394.00
313042655	Recyclable shipping	5,567.26	9,417.69	15,000.00	5,000.00	15,000.00
313042830	Telephone service	5,181.68	5,090.38	5,000.00	5,000.00	5,150.00
313042840	Tipping fee	540,899.86	547,631.25	550,000.00	550,000.00	577,500.00
313042860	Travel & training	337.00	290.00	1,000.00	2,000.00	1,030.00
313042910	Utilities	21,026.79	22,840.39	27,000.00	27,000.00	27,810.00
313042915	Vehicle repair	355,179.10	291,999.60	325,000.00	325,000.00	334,750.00
	Category Total	1,422,780.23	1,456,794.61	1,478,322.00	1,475,068.00	1,563,564.00
44000 Capital Outlay						
313044100	Improvements	2,341.70	0.00	220,000.00	25,000.00	25,000.00
313044157	Equipment	736,403.05	674,510.41	606,200.00	306,200.00	759,900.00
	Category Total	738,744.75	674,510.41	826,200.00	331,200.00	784,900.00
	Total	4,466,493.79	4,538,853.76	4,886,274.00	4,385,771.00	5,006,277.00

CITY OF KEARNEY
SOLID WASTE DISPOSAL FACILITIES OPERATION AND MAINTENANCE FUND
2019 - 2020 BUDGET

	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
EXPENDITURES					
Personal Services	712,553.46	759,302.77	801,801.00	801,801.00	906,620.00
Supplies, Materials and Contractual Services	631,281.35	669,022.70	699,104.00	719,453.00	715,083.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	431,015.37	622,029.04	293,000.00	93,000.00	484,500.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,774,850.18	2,050,354.51	1,793,905.00	1,614,254.00	2,106,203.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	1,490,816.73	1,530,871.15	1,500,000.00	1,550,000.00	1,550,000.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	10,953.21	15,151.20	9,978.00	17,952.00	23,778.00
Miscellaneous	3,125.00	0.00	0.00	0.00	0.00
Intergovernmental - State	23,911.91	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	1,528,806.85	1,546,022.35	1,509,978.00	1,567,952.00	1,573,778.00
Beginning fund balance	2,108,310.08	1,862,266.75	1,318,057.75	1,357,934.59	1,311,632.59
Total cash available	3,637,116.93	3,408,289.10	2,828,035.75	2,925,886.59	2,885,410.59
Less total expenditures	1,774,850.18	2,050,354.51	1,793,905.00	1,614,254.00	2,106,203.00
Ending fund balance	1,862,266.75	1,357,934.59	1,034,130.75	1,311,632.59	779,207.59

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/10	2,395,992.72				
09/30/11	2,122,829.21	(273,163.51)			
09/30/12	2,449,659.40	326,830.19			
09/30/13	2,445,070.64	(4,588.76)			
09/30/14	2,622,483.98	177,413.34			
09/30/15	2,531,230.84	(91,253.14)			
09/30/16	2,108,310.08	(422,920.76)			
09/30/17	1,862,266.75	(246,043.33)			
09/30/18	1,357,934.59	(504,332.16)			
09/30/19 (estimate)	1,311,632.59	(46,302.00)			
09/30/20 (budget)	779,207.59	(532,425.00)	405,425.75	373,781.84	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Solid Waste Disposal Facilities Operation & Maintenance Fund.

**SOLID WASTE DISPOSAL FACILITIES OPERATION AND MAINTENANCE FUND
REVENUES**

**FUND 32 - KEARNEY AREA SOLID WASTE AGENCY OPERATION
ACCOUNT 31 - OPERATION AND MAINTENANCE**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
33000 Charges for Services						
320033265	Tipping fee - Kearney	540,899.86	547,631.25	550,000.00	550,000.00	550,000.00
320033270	Tipping fee - others	949,916.87	983,239.90	950,000.00	1,000,000.00	1,000,000.00
	Category Total	1,490,816.73	1,530,871.15	1,500,000.00	1,550,000.00	1,550,000.00
36000 Interest						
320036100	Interest	10,953.21	15,151.20	9,978.00	17,952.00	23,778.00
	Category Total	10,953.21	15,151.20	9,978.00	17,952.00	23,778.00
37000 Miscellaneous						
320037180	Miscellaneous	3,125.00	0.00	0.00	0.00	0.00
	Category Total	3,125.00	0.00	0.00	0.00	0.00
38000 Intergovernmental - State						
320038145	State grants	23,911.91	0.00	0.00	0.00	0.00
	Category Total	23,911.91	0.00	0.00	0.00	0.00
	Total	1,528,806.85	1,546,022.35	1,509,978.00	1,567,952.00	1,573,778.00

**CITY OF KEARNEY
KEARNEY AREA SOLID WASTE AGENCY
OPERATION AND MAINTENANCE
2019-2020 BUDGET**

DESCRIPTION

The Kearney Area Solid Waste Agency Landfill began operation in April of 1994. The Landfill is located at 56th Street one-half mile west of Cottonmill Road. The new Landfill was the first Subtitle D Landfill in the State of Nebraska. The Kearney Area Solid Waste Agency Landfill is governed by the Kearney Area Solid Waste Agency Board which is composed of City Council members, Administrative Staff and County Officials. The Landfill serves Buffalo County and surrounding areas. The Landfill is expected to last approximately twenty-five years.

PERSONNEL SCHEDULE

	2017-2018	2018-2019	2019-2020
Full Time			
Account Clerk	.5	0	0
Account Clerk, Senior	0	.5	.5
Administrative Assistant	1	1	1
Assistant Director of Utilities	.25	.25	.25
Director of Utilities	.25	.25	.25
Equipment Operator	1	1	1
Heavy Equipment Operator	1	1	2
Household Hazardous Waste Coordinator	1	1	1
Landfill Assistant	2	2	2
Landfill Operator	1	1	1
Maintenance Worker – SWDF	1	1	1
Sanitation Supervisor	.5	.5	.5
Part Time			
Landfill Groundskeeper	1	1	1

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Cell construction sinking fund	323144100	\$300,000
2. Litter control fencing	323144157	\$20,000
3. Landfill scale sensors	323144157	\$12,000
4. Firebox/incinerator	323144157	\$150,000

**SOLID WASTE DISPOSAL FACILITIES OPERATION AND MAINTENANCE FUND
EXPENDITURES**

**FUND 32 - KEARNEY AREA SOLID WASTE AGENCY OPERATIONS AND MAINTENANCE
ACCOUNT 31 - OPERATIONS AND MAINTENANCE**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
41000 Personal						
323141100	Salaries & wages	521,456.38	552,078.05	574,483.00	574,483.00	634,558.00
323141110	FICA, City's share	37,446.29	40,189.42	43,948.00	43,948.00	48,544.00
323141125	Health & dental insurance	112,088.96	128,580.72	138,898.00	138,898.00	179,490.00
323141130	Pension	26,555.84	27,536.82	28,674.00	28,674.00	32,295.00
323141155	Unemployment	0.00	0.00	0.00	0.00	0.00
323141170	Workers comp. insurance	15,005.99	10,917.76	15,798.00	15,798.00	11,733.00
	Category Total	712,553.46	759,302.77	801,801.00	801,801.00	906,620.00
42000 Supplies, Materials and Contractual Services						
323142105	Administrative	28,500.00	31,600.00	30,000.00	30,000.00	31,300.00
323142140	Audit fees	2,176.43	2,176.43	2,364.00	2,364.00	2,364.00
323142175	Building repairs	5,131.64	9,439.49	5,150.00	5,150.00	5,305.00
323142225	Closure/postclosure fund	130,241.00	138,845.00	140,000.00	166,636.00	170,000.00
323142230	Clothing allowance	1,602.50	3,306.91	3,200.00	3,200.00	3,600.00
323142265	Composting & grinding	30,955.00	42,175.00	40,000.00	50,000.00	15,000.00
323142290	Consulting & engineering	4,830.00	35,049.70	5,000.00	5,000.00	5,000.00
323142305	Credit card service charge	2,135.95	2,702.94	2,000.00	2,400.00	2,000.00
323142360	Environmental monitoring	15,878.30	11,304.70	30,000.00	20,000.00	15,000.00
323142415	Gas, oil and grease	58,142.82	66,686.37	70,000.00	78,000.00	75,000.00
323142465	Insurance, property & casualty	14,441.42	14,432.65	11,940.00	11,940.00	17,458.00
323142495	Landfill maintenance	25,350.85	32,192.36	30,000.00	30,000.00	30,900.00
323142500	Leachate treatment	0.00	0.00	0.00	0.00	0.00
323142525	Maintenance agreements	20,501.40	23,722.60	22,000.00	23,796.00	25,700.00
323142575	Office supplies	8,850.60	4,937.95	7,250.00	7,250.00	7,400.00
323142580	Other operating expense	4,305.91	2,423.01	2,500.00	2,017.00	2,500.00
323142605	Postage	2,242.44	2,248.34	2,700.00	2,700.00	2,781.00
323142635	Radio repair & maint.	0.00	0.00	1,000.00	0.00	1,000.00
323142765	State disposal fee	72,551.99	73,393.66	80,000.00	75,000.00	82,400.00
323142830	Telephone Service	1,220.87	1,251.18	1,500.00	1,500.00	1,545.00
323142843	Tire disposal	31,915.43	15,977.28	20,000.00	35,000.00	20,600.00
323142860	Travel & training expense	870.60	1,148.40	1,500.00	1,500.00	1,500.00
323142910	Utilities	11,617.44	15,433.62	16,000.00	16,000.00	16,480.00
323142915	Vehicle repair	157,818.76	138,575.11	175,000.00	150,000.00	180,250.00
	Category Total	631,281.35	669,022.70	699,104.00	719,453.00	715,083.00
44000 Capital Outlay						
323144100	Improvements	429,065.37	254,138.20	200,000.00	0.00	300,000.00
323144157	Equipment	1,950.00	367,890.84	93,000.00	93,000.00	184,500.00
	Category Total	431,015.37	622,029.04	293,000.00	93,000.00	484,500.00
	Total	1,774,850.18	2,050,354.51	1,793,905.00	1,614,254.00	2,106,203.00

**CITY OF KEARNEY
SANITARY SEWER OPERATION AND MAINTENANCE FUND SUMMARY
2019 - 2020 BUDGET**

	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
EXPENDITURES					
Personal Services	1,055,288.56	1,046,560.07	1,221,116.00	1,182,102.00	1,259,314.00
Supplies, Materials and Contractual Services	990,921.93	893,337.10	1,106,527.00	1,082,654.00	1,114,662.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	233,869.87	113,939.00	507,900.00	502,900.00	150,300.00
Debt Servicing	78,381.81	78,381.81	78,382.00	78,382.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	2,358,462.17	2,132,217.98	2,913,925.00	2,846,038.00	2,524,276.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State Transfers	0.00	0.00	0.00	0.00	0.00
	2,358,462.17	2,132,217.98	2,913,925.00	2,846,038.00	2,524,276.00
TOTAL REVENUES	2,358,462.17	2,132,217.98	2,913,925.00	2,846,038.00	2,524,276.00
Beginning fund balance	0.00	0.00	0.00	0.00	0.00
Total cash available	2,358,462.17	2,132,217.98	2,913,925.00	2,846,038.00	2,524,276.00
Less total expenditures	2,358,462.17	2,132,217.98	2,913,925.00	2,846,038.00	2,524,276.00
Ending fund balance	0.00	0.00	0.00	0.00	0.00

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/10	0.00				
09/30/11	0.00	0.00			
09/30/12	0.00	0.00			
09/30/13	0.00	0.00			
09/30/14	0.00	0.00			
09/30/15	0.00	0.00			
09/30/16	0.00	0.00			
09/30/17	0.00	0.00			
09/30/18	0.00	0.00			
09/30/19 (estimate)	0.00	0.00			
09/30/20 (budget)	0.00	0.00	0.00	0.00	0.00

There is no minimum fund balance requirement for the Sewer Operation & Maintenance Fund.

**SANITARY SEWER
REVENUES**

FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
39000 Transfers						
340039120	Transfer, Ret. Rev. Fund	2,358,462.17	2,132,217.98	2,913,925.00	2,846,038.00	2,524,276.00
	Category Total	2,358,462.17	2,132,217.98	2,913,925.00	2,846,038.00	2,524,276.00
	Total	2,358,462.17	2,132,217.98	2,913,925.00	2,846,038.00	2,524,276.00

**CITY OF KEARNEY
SANITARY SEWER OPERATION AND MAINTENANCE ACCOUNT EXPENDITURE SUMMARY
2019 - 2020 BUDGET**

Account	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
Sanitary Sewer - Treatment	1,112,425.56	1,135,145.45	1,479,755.00	1,455,855.00	1,391,278.00
Sanitary Sewer - Collection	732,232.01	480,495.50	841,563.00	827,054.00	519,683.00
Sanitary Sewer - Administration	513,804.60	516,577.03	592,607.00	563,129.00	613,315.00
TOTAL EXPENDITURES	2,358,462.17	2,132,217.98	2,913,925.00	2,846,038.00	2,524,276.00

**CITY OF KEARNEY
SANITARY SEWER - TREATMENT
2019-2020 BUDGET**

DESCRIPTION

Sanitary Sewer - Treatment is a Division of the Utilities Department. This Division provides for the treatment of all sewage at the plant. The plant treats approximately 3.5 million gallons of wastewater per day before it is discharged to the north channel of the Platte River. Approximately four thousand tons of sludge is disposed of at the landfill annually. This Division also maintains fourteen lift stations in the system.

	2017-2018	2018-2019	2019-2020
Full Time			
Laboratory Technician	1	1	1
Wastewater Treatment Plant Foreman	1	0	0
Wastewater Treatment Plant Lead Operator	0	1	1
Wastewater Treatment Plant Operator	4	4	4
Wastewater Treatment Plant Operator II	1	1	1
Wastewater Treatment Plant Superintendent	1	1	1

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Liftstation 12 rehabilitation	346044100	\$12,000
2. Replace effluent sampler	346044157	\$6,500
3. Replace 2008 Ford pickup – mid-mount crane	346044157	\$65,000
4. UTV plant vehicle	346044157	\$15,000
5. Portable welder/generator combo	346044157	\$10,000

**SANITARY SEWER - TREATMENT
EXPENDITURES**

**FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE
ACCOUNT 60 - TREATMENT**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
41000 Personal						
346041100	Salaries & wages	432,980.41	405,321.38	455,058.00	455,058.00	458,933.00
346041110	FICA, City's share	30,650.61	29,214.55	34,812.00	34,812.00	35,108.00
346041125	Health & dental insurance	99,562.32	97,162.22	127,664.00	127,664.00	140,116.00
346041130	Pension	22,047.37	20,169.09	22,935.00	22,935.00	22,890.00
346041155	Unemployment	0.00	5,255.00	2,500.00	0.00	2,500.00
346041170	Workers comp. insurance	9,560.02	8,179.49	10,165.00	10,165.00	6,677.00
	Category Total	594,800.73	565,301.73	653,134.00	650,634.00	666,224.00
42000 Supplies, Materials and Contractual Services						
346042175	Building repairs	7,940.46	8,300.04	40,000.00	40,000.00	40,000.00
346042200	Chemicals	61,268.47	63,572.18	100,000.00	100,000.00	103,000.00
346042230	Clothing allowance	5,766.38	3,922.10	8,400.00	6,000.00	6,000.00
346042415	Gas, oil and grease	14,927.17	12,988.61	20,000.00	15,000.00	15,000.00
346042465	Insurance, property & casualt	27,363.72	29,663.44	26,821.00	26,821.00	32,624.00
346042490	Laboratory work	8,132.16	7,314.57	8,000.00	8,000.00	8,000.00
346042535	Materials	7,752.28	4,392.83	10,000.00	10,000.00	10,000.00
346042620	Professional fees	3,051.25	5,001.00	5,000.00	5,000.00	5,000.00
346042670	Repairs and maintenance	98,243.28	110,206.26	120,000.00	120,000.00	125,000.00
346042745	Small tools	3,910.95	3,949.43	10,000.00	6,000.00	6,000.00
346042860	Travel and training	6,425.97	3,704.90	6,000.00	6,000.00	6,000.00
346042910	Utilities	184,497.61	211,886.75	225,000.00	225,000.00	231,750.00
346042915	Vehicle repair	25,690.12	21,959.61	36,000.00	26,000.00	26,780.00
	Category Total	454,969.82	486,861.72	615,221.00	593,821.00	615,154.00
44000 Capital Outlay						
346044100	Improvements	29,500.00	25,400.00	35,000.00	35,000.00	12,000.00
346044157	Equipment	33,155.01	57,582.00	176,400.00	176,400.00	97,900.00
	Category Total	62,655.01	82,982.00	211,400.00	211,400.00	109,900.00
	Total	1,112,425.56	1,135,145.45	1,479,755.00	1,455,855.00	1,391,278.00

**CITY OF KEARNEY
SANITARY SEWER - COLLECTION
2019-2020 BUDGET**

DESCRIPTION

Sanitary Sewer - Collection is a division of the Utilities Department. The Collection account provides for the maintenance of approximately 186 miles of sewer mains which are essential to sewage collection and reducing sanitary sewer main stoppages.

	2017-2018	2018-2019	2019-2020
Full Time			
Maintenance Worker	2	2	2
Utilities Maintenance Worker	2	2	2

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Video camera/equipment	346144157	\$15,000
2. GIS aerial photography (1/2)	346144157	\$16,500

**SANITARY SEWER - COLLECTION
EXPENDITURES**

**FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE
ACCOUNT 61 - COLLECTION**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
41000 Personal						
346141100	Salaries & wages	187,792.17	199,503.67	207,672.00	207,672.00	205,311.00
346141110	FICA, City's share	12,908.62	14,081.94	15,887.00	15,887.00	15,706.00
346141125	Health & dental insurance	63,605.07	67,263.32	75,659.00	70,000.00	90,259.00
346141130	Pension	4,693.47	4,950.31	5,337.00	5,337.00	4,988.00
346141155	Unemployment	0.00	0.00	2,500.00	0.00	2,500.00
346141170	Workers comp. insurance	8,344.30	6,070.99	9,044.00	9,044.00	6,003.00
	Category Total	277,343.63	291,870.23	316,099.00	307,940.00	324,767.00
42000 Supplies, Materials and Contractual Services						
346142175	Building repairs	6,659.69	2,938.06	5,700.00	5,700.00	5,800.00
346142230	Clothing allowance	748.10	844.18	1,600.00	750.00	1,600.00
346142370	Equipment repairs	2,994.97	12,810.00	15,500.00	15,000.00	16,000.00
346142415	Gas, oil and grease	8,152.70	9,393.67	7,500.00	7,500.00	7,700.00
346142465	Insurance, property & casualt	4,903.97	5,416.27	4,367.00	4,367.00	6,141.00
346142470	Inventory	81.67	4,089.42	5,150.00	5,150.00	5,300.00
346142535	Materials	125.41	845.31	0.00	0.00	0.00
346142620	Professional fees	13,521.50	17,347.02	20,765.00	20,765.00	21,385.00
346142670	Repairs and maintenance	130,910.99	4,313.69	53,000.00	53,000.00	54,590.00
346142745	Small tools	7,893.97	1,144.35	13,000.00	10,000.00	10,000.00
346142860	Travel and training	1,345.60	2,049.79	4,000.00	2,000.00	4,000.00
346142915	Vehicle repair	27,953.14	18,094.70	30,000.00	30,000.00	30,900.00
	Category Total	205,291.71	79,286.46	160,582.00	154,232.00	163,416.00
44000 Capital Outlay						
346144100	Improvements	152,925.62	0.00	0.00	0.00	0.00
346144157	Equipment	18,289.24	30,957.00	286,500.00	286,500.00	31,500.00
	Category Total	171,214.86	30,957.00	286,500.00	286,500.00	31,500.00
44000 Debt Servicing						
346145135	Lease payment	78,381.81	78,381.81	78,382.00	78,382.00	0.00
	Category Total	78,381.81	78,381.81	78,382.00	78,382.00	0.00
	Total	732,232.01	480,495.50	841,563.00	827,054.00	519,683.00

**CITY OF KEARNEY
SANITARY SEWER - ADMINISTRATION
2019-2020 BUDGET**

DESCRIPTION

Sanitary Sewer - Administration is a division of the Utilities Department. Sanitary Sewer - Administration coordinates all aspects of sewage treatment from collection through treatment. The Administrative account provides the personnel support for the collection and treatment accounts.

PERSONNEL SCHEDULE

	2017-2018	2018-2019	2019-2020
Full Time			
Account Clerk, Senior	1	1	1
Assistant Director of Finance	0	.5	.5
Assistant Director of Utilities	.25	.25	.25
Director of Utilities	.25	.25	.25
GIS Coordinator	.5	.5	.5
GIS Technician	.5	.5	.5

NOTABLE EXPENDITURES

None.

**SANITARY SEWER - ADMINISTRATION
EXPENDITURES**

**FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE
ACCOUNT 62 - ADMINISTRATION**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
41000 Personal						
346241100	Salaries & wages	134,147.02	137,112.06	187,947.00	163,000.00	191,948.00
346241110	FICA, City's share	9,337.76	9,428.43	14,378.00	12,470.00	14,684.00
346241125	Health & dental insurance	32,087.07	35,390.55	37,677.00	37,677.00	49,558.00
346241130	Pension	7,257.92	7,228.30	10,135.00	10,135.00	10,442.00
346241155	Unemployment	0.00	0.00	1,500.00	0.00	1,500.00
346241170	Workers comp. insurance	314.43	228.77	246.00	246.00	191.00
	Category Total	183,144.20	189,388.11	251,883.00	223,528.00	268,323.00
42000 Supplies, Materials and Contractual Services						
346242105	Administrative	48,600.00	48,200.00	45,800.00	45,800.00	49,400.00
346242140	Audit fees	2,176.43	2,176.43	2,364.00	2,364.00	2,364.00
346242305	Credit card service charge	8,233.75	9,908.60	8,500.00	8,500.00	8,755.00
346242455	In lieu of tax	181,190.31	175,360.54	174,100.00	176,526.00	171,675.00
346242465	Insurance, property & casualt	2,206.99	2,391.94	1,859.00	1,859.00	2,641.00
346242525	Maintenance agreements	21,540.78	24,198.33	23,595.00	24,046.00	25,700.00
346242575	Office supplies	6,113.23	3,171.50	6,500.00	6,500.00	6,695.00
346242590	Other	1,915.91	621.67	2,000.00	3,000.00	2,000.00
346242605	Postage	16,443.91	16,487.84	21,006.00	21,006.00	21,637.00
346242630	Publicity, economic dev.	36,250.00	37,500.00	37,500.00	37,500.00	37,500.00
346242910	Utilities	5,989.09	7,172.07	7,500.00	7,500.00	7,725.00
	Category Total	330,660.40	327,188.92	330,724.00	334,601.00	336,092.00
44000 Capital Outlay						
346244100	Improvements	0.00	0.00	0.00	0.00	0.00
346244157	Equipment	0.00	0.00	10,000.00	5,000.00	8,900.00
	Category Total	0.00	0.00	10,000.00	5,000.00	8,900.00
	Total	513,804.60	516,577.03	592,607.00	563,129.00	613,315.00

**CITY OF KEARNEY
SANITARY SEWER RETAINED REVENUES FUND SUMMARY
2019 - 2020 BUDGET**

	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	67,297.26	63,666.85	61,851.00	61,851.00	78,786.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	151,826.84	359,974.10	6,332,711.00	5,210,988.00	900,862.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	6,049,228.51	6,561,271.95	6,575,696.17	6,707,809.00	6,705,668.48
TOTAL EXPENDITURES	6,268,352.61	6,984,912.90	12,970,258.17	11,980,648.00	7,685,316.48
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	6,387,746.49	7,201,974.19	6,506,820.00	6,623,493.00	6,810,833.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	153,119.27	179,266.16	74,850.00	129,676.00	461,981.00
Interest	15,814.91	23,249.71	26,183.00	47,106.00	62,868.00
Miscellaneous	29,406.64	21,110.09	5,543,561.00	5,107,526.00	70,023.00
Intergovernmental - State Transfers	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
TOTAL REVENUES	6,586,087.31	7,425,600.15	12,151,414.00	11,907,801.00	7,405,705.00
Beginning fund balance	2,846,618.13	3,164,352.83	3,487,067.94	3,605,040.08	3,532,193.08
Total cash available	9,432,705.44	10,589,952.98	15,638,481.94	15,512,841.08	10,937,898.08
Less total expenditures	6,268,352.61	6,984,912.90	12,970,258.17	11,980,648.00	7,685,316.48
Ending fund balance	3,164,352.83	3,605,040.08	2,668,223.77	3,532,193.08	3,252,581.60

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/10	954,489.24				
09/30/11	1,715,579.52	761,090.28			
09/30/12	1,893,826.01	178,246.49			
09/30/13	1,804,593.30	(89,232.71)			
09/30/14	1,953,953.72	149,360.42			
09/30/15	2,245,192.72	291,239.00			
09/30/16	2,846,618.13	601,425.41			
09/30/17	3,164,352.83	317,734.70			
09/30/18	3,605,040.08	440,687.25			
09/30/19 (estimate)	3,532,193.08	(72,847.00)			
09/30/20 (budget)	3,252,581.60	(279,611.48)	593,494.00	2,659,087.60	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Sewer Operations & Maintenance Fund.

**SANITARY SEWER RETAINED REVENUES FUND
REVENUES**

**FUND 35 - SANITARY SEWER RETAINED REVENUES
ACCOUNT 00 - RETAINED REVENUES**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
33000 Charges for Services						
350033145	Commercial charges	993,375.18	1,027,185.87	999,900.00	973,126.00	1,012,051.00
350033165	Connection fees	18,695.27	7,463.46	0.00	0.00	0.00
350033197	Delinquency fee	13,988.07	15,298.89	15,000.00	15,000.00	15,000.00
350033200	Electrical dist. system	2,838,213.02	3,645,021.13	2,975,000.00	3,175,000.00	3,225,000.00
350033225	Multi family charges	566,785.61	585,318.96	565,600.00	639,116.00	664,681.00
350033255	Residential charges	1,599,052.36	1,592,332.52	1,644,280.00	1,507,578.00	1,567,881.00
350033258	Tax exempt charges	357,636.98	329,353.36	307,040.00	313,673.00	326,220.00
	Category Total	6,387,746.49	7,201,974.19	6,506,820.00	6,623,493.00	6,810,833.00
35000 Special Assessments						
350035100	Assessment interest	3,188.12	6,955.32	700.00	5,000.00	550.00
350035105	Developer deposits	0.00	49,205.63	60,150.00	100,676.00	450,431.00
350035110	Special assessments	149,931.15	123,105.21	14,000.00	24,000.00	11,000.00
	Category Total	153,119.27	179,266.16	74,850.00	129,676.00	461,981.00
36000 Interest						
350036100	Interest	15,814.91	23,249.71	26,183.00	47,106.00	62,868.00
	Category Total	15,814.91	23,249.71	26,183.00	47,106.00	62,868.00
37000 Miscellaneous						
350037105	Bond proceeds	0.00	0.00	5,515,761.00	5,065,141.00	0.00
350037109	CRA contribution	12,604.44	3,420.59	17,800.00	22,385.00	50,023.00
350037147	Grant proceeds	0.00	0.00	0.00	0.00	0.00
350037160	Loan proceeds	0.00	0.00	0.00	0.00	0.00
350037180	Miscellaneous	16,802.20	17,689.50	10,000.00	20,000.00	20,000.00
	Category Total	29,406.64	21,110.09	5,543,561.00	5,107,526.00	70,023.00
39000 Transfers						
350039135	Transfer, Bond Reserve Func	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	6,586,087.31	7,425,600.15	12,151,414.00	11,907,801.00	7,405,705.00

**CITY OF KEARNEY
SANITARY SEWER RETAINED REVENUES
2019-20200 BUDGET**

DESCRIPTION

All monies received from sewer use fees are deposited into the Sanitary Sewer Retained Revenues Fund. All monies are held in this fund until transferred to the Sanitary Sewer Operation and Maintenance Fund and Debt Service Fund. Remaining monies are used for major capital projects.

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Miscellaneous sewer districts	356344110	\$500,000
2. Arbor View 1 st Addition	356344110	\$400,862

**SANITARY SEWER RETAINED REVENUES FUND
EXPENDITURES**

**FUND 35 - SANITARY SEWER RETAINED REVENUES
ACCOUNT 63 - RETAINED REVENUES**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
42000 Supplies, Materials and Contractual Services						
356342105	Administrative	66,588.00	63,243.28	59,851.00	59,851.00	76,786.00
356342590	Other	709.26	423.57	2,000.00	2,000.00	2,000.00
Category Total		67,297.26	63,666.85	61,851.00	61,851.00	78,786.00
44000 Capital Outlay						
356344110	Construction-in-progress	151,826.84	359,974.10	6,332,711.00	5,210,988.00	900,862.00
Category Total		151,826.84	359,974.10	6,332,711.00	5,210,988.00	900,862.00
49000 Transfers						
356349110	Transfer, Sewer O & M Fund	2,358,462.17	2,132,217.98	2,913,925.00	2,846,038.00	2,524,276.00
356349120	Transfer, G.F. (Electrical)	2,838,213.02	3,645,021.13	2,975,000.00	3,175,000.00	3,225,000.00
356349125	Transfer, Revenue Bond Fund	852,553.32	784,032.84	686,771.17	686,771.00	956,392.48
356349130	Transfer, Bond Reserve Fund	0.00	0.00	0.00	0.00	0.00
Category Total		6,049,228.51	6,561,271.95	6,575,696.17	6,707,809.00	6,705,668.48
Total		6,268,352.61	6,984,912.90	12,970,258.17	11,980,648.00	7,685,316.48

**CITY OF KEARNEY
SEWER REVENUE BOND FUND SUMMARY
2019 - 2020 BUDGET**

	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	0.00	8,150.00	10,000.00	10,000.00	10,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	874,459.45	869,397.45	763,561.00	763,561.00	857,089.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	874,459.45	877,547.45	773,561.00	773,561.00	867,089.00

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	4,690.06	5,255.30	5,454.00	7,815.00	7,815.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	852,553.32	784,032.84	686,771.17	686,771.00	956,392.48
TOTAL REVENUES	857,243.38	789,288.14	692,225.17	694,586.00	964,207.48
Beginning fund balance	515,446.61	498,230.54	407,529.43	409,971.23	330,996.23
Total cash available	1,372,689.99	1,287,518.68	1,099,754.60	1,104,557.23	1,295,203.71
Less total expenditures	874,459.45	877,547.45	773,561.00	773,561.00	867,089.00
Ending fund balance	498,230.54	409,971.23	326,193.60	330,996.23	428,114.71

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/10	549,111.70				
09/30/11	592,115.97	43,004.27			
09/30/12	525,710.24	(66,405.73)			
09/30/13	545,980.53	20,270.29			
09/30/14	370,693.43	(175,287.10)			
09/30/15	483,613.99	112,920.56			
09/30/16	515,446.61	31,832.62			
09/30/17	498,230.54	(17,216.07)			
09/30/18	409,971.23	(88,259.31)			
09/30/19 (estimate)	330,996.23	(78,975.00)			
09/30/20 (budget)	428,114.71	97,118.48	0.00	428,114.71	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**SEWER REVENUE BOND FUND
REVENUES**

**FUND 77 - SEWER REVENUE BOND
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Proposed Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
36000 Interest						
770036100	Interest	4,690.06	5,255.30	5,454.00	7,815.00	7,815.00
	Category Total	4,690.06	5,255.30	5,454.00	7,815.00	7,815.00
37000 Miscellaneous						
770037105	Bond proceeds	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
39000 Transfers						
770039120	Transfer, Ret. Rev. fund	852,553.32	784,032.84	686,771.17	686,771.00	956,392.48
770039135	Transfer, Bond Reserve fund	0.00	0.00	0.00	0.00	0.00
	Category Total	852,553.32	784,032.84	686,771.17	686,771.00	956,392.48
	Total	857,243.38	789,288.14	692,225.17	694,586.00	964,207.48

**CITY OF KEARNEY
SEWER REVENUE BOND
2019-2020 BUDGET**

DESCRIPTION

The City of Kearney currently has the following outstanding Combined Utilities Revenue Bonds of the City of Kearney which are included in the Sewer Revenue Bond Fund:

Combined Utilities Revenue Bonds dated September 30, 2010 – On September 14, 2010 the Kearney City Council passed and approved Ordinance Number 7607A, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$1,250,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated September 30, 2010, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2012, semi-annual payments are \$38,067.08, and the annual interest rate is 2.00%. The final maturity is December 15, 2031. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated March 25, 2011 – On February 22, 2011 the Kearney City Council passed and approved Ordinance Number 7632 which authorized the issuance of Combined Utilities Revenue Refunding Bonds, Series 2011, of the City of Kearney in the principal amount of \$2,105,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Refunding Bonds, Series 2004B, in the principal amount of \$1,775,000.00 and for the purpose of paying the cost of maintaining, extending, enlarging and improving the waterworks plant and water system of the City. The Combined Utilities Revenue Refunding Bonds, Series 2011, are dated March 25, 2011 and mature serially beginning December 15, 2011 in amounts ranging between \$240,000.00 to \$35,000.00. Interest coupon rates range from 0.50% to 4.60%. The final maturity is December 15, 2027. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2011, are paid by the Sewer Revenue Bond Fund (79.335%) and the Water Revenue Bond Fund (20.665%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated November 26, 2013 – On October 22, 2013 the Kearney City Council passed and approved Ordinance Number 7848, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$945,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated November 26, 2013 and mature serially beginning December 15, 2014 in amounts ranging between \$35,000.00 to \$65,000.00. Interest coupon rates range from 0.40% to 4.60%. The final maturity is December 15, 2033. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2013,

are paid by the Sewer Revenue Bond Fund (71.30%) and the Water Revenue Bond Fund (28.70%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated March 25, 2014 – On January 28, 2013 the Kearney City Council passed and approved Ordinance Number 7868, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$941,713.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated March 25, 2014, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2015, semi-annual payments are \$27,939.62, and the+ annual interest rate is 1.50%. The final maturity is June 15, 2034. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated January 10, 2015 – On July 8, 2014 the Kearney City Council passed and approved Ordinance Number 7912, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$4,705,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. On October 14, 2014 the Kearney City Council passed and approved Ordinance Number 7912A, which amended Ordinance Number 7912, authorizing the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$5,455,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated January 10, 2015, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin December 15, 2015, semi-annual payments are \$147,696.92, and the annual interest rate is 1.275%. The final maturity is June 15, 2035. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated September 16, 2014 – On August 12, 2014 the Kearney City Council passed and approved Ordinance Number 7924, which authorized the issuance of Combined Utilities Revenue Refunding Bonds, of the City of Kearney in the principal amount of \$4,000,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Bonds, Series 2001, in the principal amount of \$1,297,343.53 and for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated September 16, 2014 and mature serially beginning December 15, 2014 in amounts ranging between \$80,000.00 to \$495,000.00. Interest coupon rates range from 0.25% to 3.90%. The final maturity is December 15, 2034. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2014, are paid by the Sewer Revenue Bond Fund (38.462%) and the Water Revenue Bond Fund (61.538%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated April 30, 2018 – On February 27, 2018 the Kearney City Council passed and approved Ordinance Number 8220, which authorized

the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$4,075,100.00 for the purpose of paying the cost of a new solids dewatering facility and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated April 30, 2018, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2020, semi-annual payments are \$118,300.79, and the annual interest rate is 1.5%. The final maturity is December 15, 2039. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated April 15, 2019 – On February 12, 2019 the Kearney City Council passed and approved Ordinance Number 8322, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$1,705,000.00 for the purpose of paying the cost of an extension of the City's Sanitary Sewer Collection System. The Combined Utilities Revenue Bonds are dated April 15, 2019, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2020, semi-annual payments are \$49,496, and the annual interest rate is 1.5%. The final maturity is December 15, 2039. The paying agent is the City Treasurer, City of Kearney, Nebraska.

All of the Combined Utilities Revenue Bonds described above are rated A-1 by Moody's Rating Agency.

**SEWER REVENUE BOND FUND
EXPENDITURES**

**FUND 77 - SEWER REVENUE BOND
ACCOUNT 00 - BOND PAYMENT**

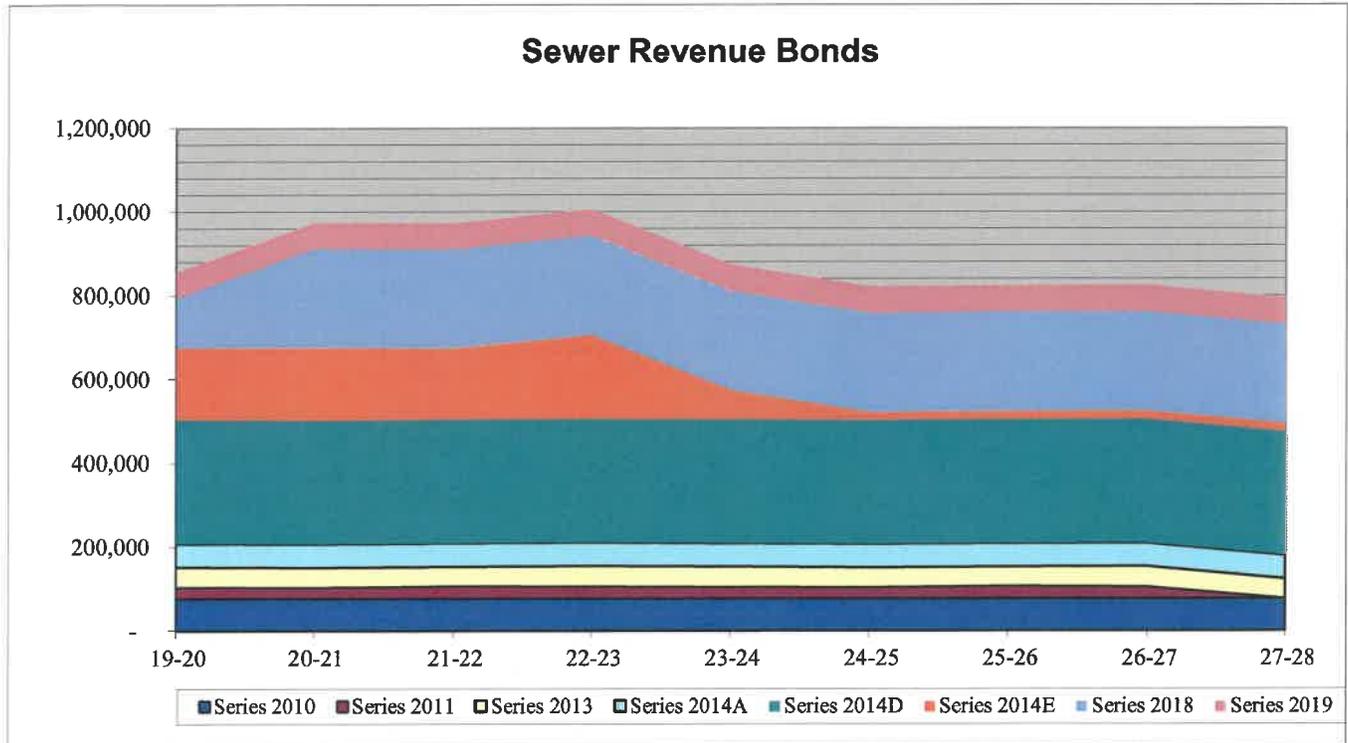
Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
42000 Supplies, Materials and Contractual Services						
770042590	Other	0.00	8,150.00	10,000.00	10,000.00	10,000.00
	Category Total	0.00	8,150.00	10,000.00	10,000.00	10,000.00
45000 Debt Servicing						
770045110	Bond payments	714,108.98	720,805.28	626,481.00	626,481.00	674,529.00
770045130	Interest payments	160,350.47	148,592.17	137,080.00	137,080.00	182,560.00
	Category Total	874,459.45	869,397.45	763,561.00	763,561.00	857,089.00
	Total	874,459.45	877,547.45	773,561.00	773,561.00	867,089.00

**CITY OF KEARNEY
SCHEDULE OF BOND MATURITIES
SEWER REVENUE BONDS
2019-2020 BUDGET**

	9-30-20	9-30-21	9-30-22	9-30-23	9-30-24	9-30-25	9-30-26	9-30-27	9-30-28	Thereafter	Totals
September 30, 2010 (SRF) (Parkview Estates 5th Addition and Spruce Hollow Estates 4th & 5th Addition)											
Principal	59,664	60,863	62,086	63,334	64,607	65,906	67,231	68,582	69,961	256,123	838,357
Interest	16,470	15,271	14,048	12,800	11,527	10,228	8,903	7,552	6,174	10,347	113,320
March 25, 2011 (Wastewater Treatment Plant)											
Principal	19,834	19,834	23,801	23,801	23,801	23,801	27,767	27,767			190,404
Interest (79.335% Sewer)	7,566	6,857	6,025	5,073	4,080	3,050	1,902	639			35,192
November 26, 2013 (Fountain Hills 5th Addition)											
Principal	28,520	28,520	28,520	32,085	32,085	32,085	32,085	35,650	35,650	249,550	534,750
Interest (71.300% Sewer)	19,893	19,272	18,559	17,708	16,730	15,687	14,580	13,351	11,996	36,153	183,929
March 25, 2014A (SRF) (Northeast Sewer Trunk)											
Principal	44,826	45,501	46,186	46,882	47,588	48,304	49,031	49,770	50,519	319,415	748,022
Interest	11,053	10,378	9,693	8,997	8,292	7,575	6,848	6,110	5,360	15,782	90,087
January 10, 2014D (SRF) (South Sewer Main & Bearcat Corner)											
Principal	243,326	246,441	249,595	252,790	256,026	259,303	262,623	265,984	269,389	1,835,728	4,141,205
Interest	52,068	48,953	45,799	42,604	39,368	36,090	32,771	29,409	26,005	82,975	436,042
September 16, 2014E (Northeast/Southwest Sewer Mains and Central Ave, 26th to 31st)											
Principal	151,925	155,771	155,771	190,387	63,462	13,462	15,385	15,385	15,385	125,002	901,934
Interest (38.462% Sewer)	20,437	17,781	14,626	10,580	7,407	6,375	5,952	5,479	4,983	17,595	111,215
April 30, 2018 (SRF) (WWTP Phase I) (Projected)											
Principal	87,738	177,454	180,126	182,838	185,591	188,385	191,221	194,101	197,023	2,490,624	4,075,100
Interest	30,563	59,147	56,476	53,764	51,011	48,217	45,380	42,501	39,579	230,294	656,932
April 15, 2019 (Younes Center 6th) (Projected)											
Principal	38,696	39,670	40,668	41,691	42,740	43,815	44,917	46,047	47,205	604,593	990,041
Interest	24,511	23,537	22,539	21,516	20,467	19,392	18,290	17,160	16,002	90,684	274,099
Total											
Principal	674,529	774,054	786,753	833,807	715,999	675,061	690,260	703,286	685,132	5,881,034	12,419,814
Interest	182,560	201,196	187,765	173,043	158,881	146,614	134,627	122,201	110,998	483,830	1,900,816
Total	857,089	975,250	974,518	1,006,850	874,780	821,675	824,887	825,486	795,230	6,364,864	14,320,630

CITY OF KEARNEY SEWER REVENUE BOND FUND 2019-2020 BUDGET

CHARTS & GRAPHS



**CITY OF KEARNEY
SEWER BOND RESERVE FUND SUMMARY
2019 - 2020 BUDGET**

	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	0.00	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0.00	0.00	0.00	0.00	0.00
Beginning fund balance	311,636.78	311,636.78	311,636.78	311,636.78	311,636.78
Total cash available	311,636.78	311,636.78	311,636.78	311,636.78	311,636.78
Less total expenditures	0.00	0.00	0.00	0.00	0.00
Ending fund balance	311,636.78	311,636.78	311,636.78	311,636.78	311,636.78

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/11	884,745.50				
09/30/12	752,934.12	0.00			
09/30/13	756,221.37	3,287.25			
09/30/14	311,636.78	(444,584.59)			
09/30/15	311,636.78	0.00			
09/30/16	311,636.78	0.00			
09/30/17	311,636.78	0.00			
09/30/18	311,636.78	0.00			
09/30/19 (estimate)	311,636.78	0.00			
09/30/20 (budget)	311,636.78	0.00	0.00	311,636.78	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**SEWER BOND RESERVE FUND
REVENUES**

**FUND 79 - SEWER BOND RESERVE
ACCOUNT 00 - DEBT SERVICE RESERVE**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Proposed Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
36000 Interest						
790036100	Interest	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
37000 Miscellaneous						
790037105	Bond proceeds	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
39000 Transfers						
790039125	Transfer, Sewer Ret. Rev. fur	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00

**CITY OF KEARNEY
SANITARY SEWER BOND RESERVE
2019-2020 BUDGET**

DESCRIPTION

As of September 30, 2015 there will be on hand in the Sanitary Sewer Bond Reserve Fund the sum of \$311,636.78 as required under the terms of the ordinances authorizing the Combined Utilities Revenue Bonds Series 2011, Series 2013, and Series 2014. The reserve equals the Maximum Annual Debt Service Requirement (as defined in the Ordinances) for the 2011, Series 2013, and Series 2014 Bonds. Said amount shall be maintained as long as there are bonds outstanding from each of the issues. Monies in the Sanitary Sewer Bond Reserve Fund are to be applied to prevent any default in payments due on the Series 2011, Series 2013, and Series 2014 Bonds in the event that there are not sufficient monies available for such purpose in the Sanitary Sewer Revenue Bond Fund established by the ordinances authorizing issuance of said bonds. In the event that monies are withdrawn from the Sanitary Sewer Bond Reserve Fund, all revenues of the Combined Utilities remaining after payment of operation and maintenance costs and required credits to the Sewer Revenue Bond Fund are to be credited to the Sanitary Sewer Bond Reserve Fund until the balance in such account has been restored to the then required amount.

ALLOCATION OF DEBT SERVICE RESERVE ACCOUNT AMOUNTS

Pursuant to Reg. Sec. 1.148-6(e)(6) of the Regulations of the United States Treasury under the Internal Revenue Code of 1986, as amended, the following allocations of amounts have been made in the Debt Service Reserve Account as of September 30, 2016:

<u>Designation of Series</u>	<u>Original Principal Amount</u>	<u>Allocation of Amount in Debt Service Reserve Account</u>
Series 2011 (79.335%)	\$2,105,000.00	\$151,859.78
Series 2013 (71.300%)	\$945,000.00	\$50,608.74
Series 2014E (38.462%)	\$4,000,000.00	\$109,168.26

**SEWER BOND RESERVE FUND
EXPENDITURES**

**FUND 79 - SEWER BOND RESERVE
ACCOUNT 00 - DEBT SERVICE RESERVE**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Proposed Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
42000 Supplies, Materials and Contractual Services						
790042590	Other	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
49000 Transfers						
790049105	Transfer, Sewer Ret. Rev.	0.00	0.00	0.00	0.00	0.00
790049125	Transfer, Sewer Rev. Bond fun	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00

**CITY OF KEARNEY
WATER OPERATION AND MAINTENANCE FUND SUMMARY
2019 - 2020 BUDGET**

	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
EXPENDITURES					
Personal Services	1,583,025.10	1,634,536.63	1,655,754.00	1,602,447.00	1,671,989.00
Supplies, Materials and Contractual Services	1,491,589.69	1,624,774.49	1,714,316.00	1,610,287.00	1,642,920.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	270,935.63	121,210.05	243,600.00	238,600.00	83,300.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	3,345,550.42	3,380,521.17	3,613,670.00	3,451,334.00	3,398,209.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	3,345,550.42	3,380,521.17	3,613,670.00	3,451,334.00	3,398,209.00
TOTAL REVENUES	3,345,550.42	3,380,521.17	3,613,670.00	3,451,334.00	3,398,209.00
Beginning fund balance	0.00	0.00	0.00	(0.00)	(0.00)
Total cash available	3,345,550.42	3,380,521.17	3,613,670.00	3,451,334.00	3,398,209.00
Less total expenditures	3,345,550.42	3,380,521.17	3,613,670.00	3,451,334.00	3,398,209.00
Ending fund balance	0.00	(0.00)	0.00	(0.00)	(0.00)

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/10	0.00				
09/30/11	0.00	0.00			
09/30/12	0.00	0.00			
09/30/13	0.00	0.00			
09/30/14	0.00	0.00			
09/30/15	0.00	0.00			
09/30/16	0.00	0.00			
09/30/17	0.00	0.00			
09/30/18	(0.00)	(0.00)			
09/30/19 (estimate)	(0.00)	0.00			
09/30/20 (budget)	(0.00)	0.00	0.00	0.00	0.00

There is no minimum fund balance requirement for the Water Fund.

**WATER OPERATION AND MAINTENANCE FUND
REVENUES**

FUND 36 - WATER OPERATION AND MAINTENANCE

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
39000 Transfers						
360039120	Transfer, Ret. Rev. Fund	3,345,550.42	3,380,521.17	3,613,670.00	3,451,334.00	3,398,209.00
	Category Total	3,345,550.42	3,380,521.17	3,613,670.00	3,451,334.00	3,398,209.00
	Total	3,345,550.42	3,380,521.17	3,613,670.00	3,451,334.00	3,398,209.00

**CITY OF KEARNEY
WATER OPERATION AND MAINTENANCE ACCOUNT EXPENDITURE SUMMARY
2019 - 2020 BUDGET**

Account	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
Water - Production	1,418,411.48	1,542,694.55	0.00	0.00	0.00
Water - Operations	1,253,537.66	1,132,846.18	2,876,523.00	2,750,111.00	2,674,688.00
Water - Administration	673,601.28	704,980.44	737,147.00	701,223.00	723,521.00
TOTAL EXPENDITURES	3,345,550.42	3,380,521.17	3,613,670.00	3,451,334.00	3,398,209.00

**CITY OF KEARNEY
WATER - PRODUCTION
2019-2020 BUDGET**

DESCRIPTION

Water Production was consolidated with Water Distribution in FY19 to create a new division named Water Operations.

PERSONNEL SCHEDULE

	<i>2017-2018</i>	<i>2018-2019</i>	<i>2019-2020</i>
Full Time			
Meter Technician	2	0	0
Meter Technician, Senior	1	0	0
Water Production Supervisor	1	0	0
Water System Operator	2	0	0
Water System Operator, Senior	1	0	0

NOTABLE EXPENDITURES

None.

**WATER - PRODUCTION
EXPENDITURES**

**FUND 36 - WATER OPERATION AND MAINTENANCE
ACCOUNT 64 PRODUCTION**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
41000 Personal						
366441100	Salaries & wages	400,506.41	422,294.23	0.00	0.00	0.00
366441110	FICA, City's share	28,580.88	31,130.68	0.00	0.00	0.00
366441125	Health & dental insurance	86,775.63	82,066.57	0.00	0.00	0.00
366441130	Pension	21,281.63	21,241.43	0.00	0.00	0.00
366441155	Unemployment	0.00	0.00	0.00	0.00	0.00
366441170	Workers comp. insurance	17,315.49	12,598.07	0.00	0.00	0.00
	Category Total	554,460.04	569,330.98	0.00	0.00	0.00
42000 Supplies, Materials and Contractual Services						
366442175	Building repairs	5,613.92	3,073.50	0.00	0.00	0.00
366442200	Chemicals	87,126.58	71,588.19	0.00	0.00	0.00
366442230	Clothing allowance	2,829.97	2,389.95	0.00	0.00	0.00
366442345	Electric power	440,447.06	397,993.22	0.00	0.00	0.00
366442415	Gas, oil and grease	10,764.50	12,827.24	0.00	0.00	0.00
366442465	Insurance, property & casualt	26,213.19	28,346.54	0.00	0.00	0.00
366442470	Inventory	80,710.10	141,822.00	0.00	0.00	0.00
366442535	Materials	620.82	2,165.85	0.00	0.00	0.00
366442550	Meter replacement program	57,176.03	65,076.90	0.00	0.00	0.00
366442590	Other	7,016.50	5,430.08	0.00	0.00	0.00
366442620	Professional fees	12,732.95	18,214.74	0.00	0.00	0.00
366442670	Repair and maintenance	23,412.06	70,450.32	0.00	0.00	0.00
366442775	Storage & collection	19,170.85	16,314.24	0.00	0.00	0.00
366442860	Travel and training	4,141.82	4,420.91	0.00	0.00	0.00
366442910	Utilities	11,683.28	11,439.58	0.00	0.00	0.00
366442915	Vehicle repair	12,817.34	11,444.51	0.00	0.00	0.00
366442925	Water samples	44,250.72	37,926.10	0.00	0.00	0.00
	Category Total	846,727.69	900,923.87	0.00	0.00	0.00
44000 Capital Outlay						
366444100	Improvements	16,500.00	0.00	0.00	0.00	0.00
366444157	Equipment	723.75	72,439.70	0.00	0.00	0.00
	Category Total	17,223.75	72,439.70	0.00	0.00	0.00
	Total	1,418,411.48	1,542,694.55	0.00	0.00	0.00

**CITY OF KEARNEY
WATER - OPERATIONS
2018-2019 BUDGET**

DESCRIPTION

Water Operations produces all of the potable water for the City. Water Operations insures that the water meets the United States Environmental Protection Agencies regulations contained in the Safe Drinking Water Act and the State of Nebraska Department of Health Regulations contained in Title 179 of the Nebraska Administrative Code. Water Operations maintains three elevated water storage facilities and 24 wells to provide over 2 billion gallons of water annually to the City. Water Operations operates the wells, water towers and booster pumps through an automated radio control system. Water Operations also maintains an inventory of water meters for new accounts and reads over 10,000 meters each month for billing purposes. Water Operations maintains a regular inspection and exercising program on over 4,779 main line water valves in the distribution system. Water Operations also maintains an operating and flushing program on over 1,775 fire hydrants connected to the water distribution system. Water Operations insures the delivery of water through 228 miles of water mains to approximately 8,000 residential customers and over 2,000 commercial customers. Water Operations also maintains a Cross Connection and Backflow Prevention Program required through Title 179 of the Nebraska Administrative Code and monitors annual inspection of nearly 1,000 backflow prevention devices in the City. Additionally, Water Operations locates all City water and sanitary sewer lines when notified through the Nebraska One Call System.

PERSONNEL SCHEDULE

	2017-2018	2018-2019	2019-2020
Full Time			
Inventory Control Clerk	0	1	1
Locate Technician	0	1	1
Maintenance Worker	3	3	3
Meter Technician, Senior	0	1	1
Utilities Maintenance Worker	2	2	2
Utilities Maintenance Worker, Senior	1	1	1
Water & Sewer System Foreman	1	1	1
Water & Sewer System Supervisor	1	1	1
Water Production Supervisor	0	1	1
Water Quality Coordinator	1	1	1
Water System Operator	0	2	2

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Drop ceiling – Administration	366544100	\$5,000

2. GIS aerial photography (1/2)	366544157	\$16,500
3. Replace 2002 one-ton valve truck	366544157	\$40,000
4. Water tower safety improvements	366544157	\$10,000

**WATER - OPERATIONS
EXPENDITURES**

**FUND 36 - WATER OPERATION AND MAINTENANCE
ACCOUNT 65 - OPERATIONS**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Proposed Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
41000 Personal						
366541100	Salaries & wages	515,087.03	535,800.53	927,326.00	927,326.00	966,297.00
366541110	FICA, City's share	36,290.87	38,537.96	70,940.00	70,940.00	73,922.00
366541125	Health & dental insurance	152,426.54	156,521.85	243,994.00	218,000.00	245,014.00
366541130	Pension	21,600.45	22,447.53	42,752.00	42,752.00	43,874.00
366541155	Unemployment	0.00	0.00	5,000.00	0.00	5,000.00
366541170	Workers comp. insurance	22,808.15	16,594.30	43,157.00	43,157.00	27,366.00
	Category Total	748,213.04	769,902.17	1,333,169.00	1,302,175.00	1,361,473.00
42000 Supplies, Materials and Contractual Services						
366542175	Building repairs	4,008.84	5,685.27	16,400.00	16,400.00	16,800.00
366542200	Chemicals	0.00	0.00	100,000.00	100,000.00	103,000.00
366542230	Clothing allowance	3,291.40	3,462.12	6,550.00	5,500.00	6,300.00
366542345	Electric power	0.00	0.00	450,000.00	320,000.00	320,000.00
366542415	Gas, oil and grease	13,919.87	18,251.45	26,000.00	30,000.00	30,000.00
366542465	Insurance, property & casualt	11,108.57	11,679.69	33,736.00	33,736.00	44,870.00
366542470	Inventory	106,482.55	152,683.69	253,700.00	253,700.00	259,295.00
366542535	Materials	8,146.50	10,205.65	14,000.00	14,000.00	14,000.00
366542550	Meter replacement program	0.00	0.00	65,000.00	65,000.00	65,500.00
366542590	Other	19,775.89	17,679.07	25,000.00	25,000.00	25,000.00
366542620	Professional fees	10,776.51	10,913.99	28,500.00	28,500.00	27,000.00
366542670	Repair and maintenance	24,392.78	33,454.03	118,868.00	160,000.00	150,000.00
366542775	Storage and collection	0.00	0.00	31,500.00	18,000.00	31,500.00
366542860	Travel and training	2,689.65	4,818.37	8,500.00	7,500.00	8,350.00
366542910	Utilities	8,209.99	9,034.15	27,000.00	27,000.00	27,000.00
366542915	Vehicle repair	38,810.19	36,220.78	60,000.00	65,000.00	63,000.00
366542926	Water samples	0.00	85.40	45,000.00	45,000.00	48,000.00
	Category Total	251,612.74	314,173.66	1,309,754.00	1,214,336.00	1,239,615.00
44000 Capital Outlay						
366544100	Improvements	151,971.63	0.00	15,000.00	15,000.00	5,000.00
366544157	Equipment	101,740.25	48,770.35	218,600.00	218,600.00	68,600.00
	Category Total	253,711.88	48,770.35	233,600.00	233,600.00	73,600.00
	Total	1,253,537.66	1,132,846.18	2,876,523.00	2,750,111.00	2,674,688.00

**CITY OF KEARNEY
WATER - ADMINISTRATION
2019-2020 BUDGET**

DESCRIPTION

Water - Administration coordinates the pumping of water from twenty-four different wells to distribution through 228 miles of water lines to the final consumption point. Administration insures that water is in compliance with the Safe Drinking Water Act. Water operation and maintenance salaries, and administrative costs are paid through the Water - Administration account.

PERSONNEL SCHEDULE

	2017-2018	2018-2019	2019-2020
Full Time			
Account Clerk, Senior	1	1	1
Assistant Director of Utilities	.25	.25	.25
Director of Finance	.5	.5	.5
Director of Utilities	.25	.25	.25
GIS Coordinator	.5	.5	.5
GIS Technician	.5	.5	.5

NOTABLE EXPENDITURES

None.

**WATER - ADMINISTRATION
EXPENDITURES**

**FUND 36 - WATER OPERATION AND MAINTENANCE
ACCOUNT 62 - ADMINISTRATION**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
41000 Personal						
366641100	Salaries & wages	207,223.51	216,392.17	231,702.00	231,702.00	238,567.00
366641110	FICA, City's share	14,485.05	15,318.29	17,726.00	17,726.00	18,250.00
366641125	Health & dental insurance	49,408.33	54,221.27	61,313.00	41,000.00	41,603.00
366641130	Pension	8,758.08	9,024.67	9,476.00	9,476.00	9,862.00
366641155	Unemployment	0.00	0.00	2,000.00	0.00	2,000.00
366641170	Workers comp. insurance	477.05	347.08	368.00	368.00	234.00
	Category Total	280,352.02	295,303.48	322,585.00	300,272.00	310,516.00
42000 Supplies, Materials and Contractual Services						
366642105	Administrative	63,700.00	63,200.00	60,100.00	60,100.00	59,300.00
366642140	Audit fees	2,176.43	2,176.43	2,364.00	2,364.00	2,364.00
366642305	Credit card service charge	9,185.54	10,890.53	10,000.00	10,000.00	10,300.00
366642455	In lieu of tax	224,404.43	229,645.32	225,200.00	214,463.00	220,119.00
366642465	Insurance, property & casualt	2,825.66	3,062.45	2,380.00	2,380.00	3,296.00
366642525	Maintenance agreements	23,224.97	24,216.87	23,595.00	25,721.00	25,700.00
366642575	Office supplies	4,775.01	6,482.54	10,000.00	10,000.00	10,300.00
366642590	Other	3,084.47	4,912.27	2,800.00	2,800.00	2,884.00
366642605	Postage	16,443.79	16,487.75	22,000.00	22,000.00	22,660.00
366642630	Publicity, economic dev.	36,250.00	37,500.00	37,500.00	37,500.00	37,500.00
366642660	Refunds	42.35	0.00	500.00	500.00	515.00
366642860	Travel & training	1,670.46	4,771.61	2,500.00	2,500.00	2,575.00
366642910	Utilities	5,466.15	6,331.19	5,623.00	5,623.00	5,792.00
	Category Total	393,249.26	409,676.96	404,562.00	395,951.00	403,305.00
44000 Capital Outlay						
366644100	Improvements	0.00	0.00	0.00	0.00	0.00
366644157	Equipment	0.00	0.00	10,000.00	5,000.00	9,700.00
	Category Total	0.00	0.00	10,000.00	5,000.00	9,700.00
	Total	673,601.28	704,980.44	737,147.00	701,223.00	723,521.00

**CITY OF KEARNEY
WATER RETAINED REVENUES FUND SUMMARY
2019 - 2020 BUDGET**

	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	5,446.07	8,352.28	12,610.00	17,725.00	17,650.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	1,362,324.27	945,776.23	1,180,720.00	1,673,416.00	817,290.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	7,515,677.85	8,342,077.06	7,957,793.28	7,995,457.00	7,815,007.45
TOTAL EXPENDITURES	8,883,448.19	9,296,205.57	9,151,123.28	9,686,598.00	8,649,947.45

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	7,525,571.94	8,038,655.38	7,719,160.00	7,635,378.00	7,861,473.00
Fines	1,800.00	1,620.00	2,000.00	2,000.00	2,000.00
Special Assessments	58,405.38	118,052.39	38,500.00	55,566.00	376,972.00
Interest	17,309.37	16,870.28	14,166.00	25,485.00	29,543.00
Miscellaneous	774,630.91	1,269,017.96	768,080.00	585,813.00	214,119.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	50,877.00	50,877.00	0.00	0.00	0.00
TOTAL REVENUES	8,428,594.60	9,495,093.01	8,541,906.00	8,304,242.00	8,484,107.00
Beginning fund balance	2,462,341.79	2,007,488.20	1,453,503.37	2,206,375.64	824,019.64
Total cash available	10,890,936.39	11,502,581.21	9,995,409.37	10,510,617.64	9,308,126.64
Less total expenditures	8,883,448.19	9,296,205.57	9,151,123.28	9,686,598.00	8,649,947.45
Ending fund balance	2,007,488.20	2,206,375.64	844,286.09	824,019.64	658,179.19

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/10	3,102,533.86				
09/30/11	3,914,246.56	811,712.70			
09/30/12	4,301,930.96	387,684.40			
09/30/13	3,842,526.77	(459,404.19)			
09/30/14	3,987,934.18	145,407.41			
09/30/15	4,065,745.53	77,811.35			
09/30/16	2,462,341.79	(1,603,403.74)			
09/30/17	2,007,488.20	(454,853.59)			
09/30/18	2,206,375.64	198,887.44			
09/30/19 (estimate)	824,019.64	(1,382,356.00)			
09/30/20 (budget)	658,179.19	(165,840.45)	831,977.25	-173,798.06	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Water Operations & Maintenance Fund.

**WATER RETAINED REVENUES FUND
REVENUES**

**FUND 37 - WATER RETAINED REVENUES
ACCOUNT 67 - RETAINED REVENUES**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
33000 Charges for Services						
370033102	Activation/transfer fee	38,502.17	17,360.00	20,000.00	18,000.00	18,000.00
370033145	Commercial charges	767,227.12	761,907.97	785,200.00	767,972.00	798,691.00
370033165	Connection fees	6,271.59	4,624.37	0.00	0.00	0.00
370033197	Delinquency fee	20,432.09	18,672.11	20,000.00	20,000.00	20,000.00
370033200	Electrical dist. system	2,838,213.03	3,645,021.17	2,975,000.00	3,175,000.00	3,225,000.00
370033225	Multi family charges	556,412.01	561,268.52	594,880.00	541,058.00	562,700.00
370033252	Reconnection fees	19,252.00	16,100.69	20,000.00	20,000.00	20,000.00
370033255	Residential charges	2,912,864.41	2,665,976.96	2,933,840.00	2,767,527.00	2,878,228.00
370033258	Tax exempt charges	366,397.52	347,723.59	370,240.00	325,821.00	338,854.00
	Category Total	7,525,571.94	8,038,655.38	7,719,160.00	7,635,378.00	7,861,473.00
34000 Fines						
370034115	Returned check charge	1,800.00	1,620.00	2,000.00	2,000.00	2,000.00
	Category Total	1,800.00	1,620.00	2,000.00	2,000.00	2,000.00
35000 Special Assessments						
370035100	Assessment interest	1,634.08	4,232.49	400.00	2,000.00	225.00
370035105	Developer deposits	0.00	51,393.40	29,600.00	41,566.00	372,247.00
370035110	Special assessments	56,771.30	62,426.50	8,500.00	12,000.00	4,500.00
	Category Total	58,405.38	118,052.39	38,500.00	55,566.00	376,972.00
36000 Interest						
370036100	Interest	17,309.37	16,870.28	14,166.00	25,485.00	29,543.00
	Category Total	17,309.37	16,870.28	14,166.00	25,485.00	29,543.00
37000 Miscellaneous						
370037105	Bond proceeds	571,665.37	931,231.00	565,680.00	382,366.00	0.00
370037109	CRA contribution	2,896.37	1,270.17	10,400.00	11,645.00	22,317.00
370037130	Farm income	21,802.50	21,802.50	22,000.00	21,802.00	21,802.00
370037147	Grant proceeds	0.00	0.00	0.00	0.00	0.00
370037180	Miscellaneous	178,266.67	169,064.29	170,000.00	170,000.00	170,000.00
370037210	Sale of real estate	0.00	145,650.00	0.00	0.00	0.00
	Category Total	774,630.91	1,269,017.96	768,080.00	585,813.00	214,119.00
39000 Transfers						
370039135	Transfer, Bond Reserve Func	0.00	0.00	0.00	0.00	0.00
370039140	Transfer, Park Dev. Fund	50,877.00	50,877.00	0.00	0.00	0.00
	Category Total	50,877.00	50,877.00	0.00	0.00	0.00
	Total	8,428,594.60	9,495,093.01	8,541,906.00	8,304,242.00	8,484,107.00

**CITY OF KEARNEY
WATER RETAINED REVENUES
2019-2020 BUDGET**

DESCRIPTION

All income received from water use fees are deposited into the Water Retained Revenues Fund. All monies are held in this fund until transferred to the Water Operation and Maintenance Fund and Debt Service Fund. Remaining monies are used for major capital projects.

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Miscellaneous water districts	376744110	\$400,000
2. Millennial Estates 3 rd Addition Infrastructure	376744110	\$66,507
3. Fuller & Daley 3 rd Addition Infrastructure	376744110	\$6,288
4. Arbor View 1 st Addition	376744110	\$344,495

**WATER RETAINED REVENUES FUND
EXPENDITURES**

**FUND 37 - WATER RETAINED REVENUES
ACCOUNT 67 - RETAINED REVENUES**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
42000 Supplies, Materials and Contractual Services						
376742105	Administrative	2,194.83	7,178.72	9,610.00	14,725.00	14,650.00
376742590	Other	3,251.24	1,173.56	3,000.00	3,000.00	3,000.00
	Category Total	5,446.07	8,352.28	12,610.00	17,725.00	17,650.00
44000 Capital Outlay						
376744110	Construction-in-progress	1,362,324.27	945,776.23	1,180,720.00	1,673,416.00	817,290.00
	Category Total	1,362,324.27	945,776.23	1,180,720.00	1,673,416.00	817,290.00
49000 Transfers						
376749100	Transfer, Economic Dev. Fund	200,000.00	200,000.00	200,000.00	200,000.00	0.00
376749110	Transfer, Water O & M Fund	3,345,550.42	3,380,521.17	3,613,670.00	3,451,334.00	3,398,209.00
376749120	Transfer, G.F. (Electrical)	2,838,213.03	3,645,021.17	2,975,000.00	3,175,000.00	3,225,000.00
376749125	Transfer, Revenue Bond Fund	1,131,914.40	1,116,534.72	1,169,123.28	1,169,123.00	1,191,798.45
376749130	Transfer, Bond Reserve Fund	0.00	0.00	0.00	0.00	0.00
	Category Total	7,515,677.85	8,342,077.06	7,957,793.28	7,995,457.00	7,815,007.45
	Total	8,883,448.19	9,296,205.57	9,151,123.28	9,686,598.00	8,649,947.45

**CITY OF KEARNEY
WATER REVENUE BOND FUND SUMMARY
2019 - 2020 BUDGET**

	Actual 2016 - 2017	Actual 2016 - 2017	Budget 2017 - 2018	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	3,000.00	2,500.00	10,000.00	10,000.00	10,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	1,148,603.28	1,154,990.43	1,154,808.00	1,168,451.00	1,195,436.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,151,603.28	1,157,490.43	1,164,808.00	1,178,451.00	1,205,436.00

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	14,749.10	12,655.73	17,729.00	25,668.00	25,668.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	1,131,914.40	1,116,534.72	1,169,123.28	1,169,123.00	1,191,798.45
TOTAL REVENUES	1,146,663.50	1,129,190.45	1,186,852.28	1,194,791.00	1,217,466.45
Beginning fund balance	809,995.89	805,056.11	770,214.94	776,756.13	793,096.13
Total cash available	1,956,659.39	1,934,246.56	1,957,067.22	1,971,547.13	2,010,562.58
Less total expenditures	1,151,603.28	1,157,490.43	1,164,808.00	1,178,451.00	1,205,436.00
Ending fund balance	805,056.11	776,756.13	792,259.22	793,096.13	805,126.58

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/10	551,609.15				
09/30/11	551,609.15	0.00			
09/30/12	380,964.00	(170,645.15)			
09/30/13	652,836.79	271,872.79			
09/30/14	536,446.68	(116,390.11)			
09/30/15	814,600.49	278,153.81			
09/30/16	809,995.89	(4,604.60)			
09/30/17	805,056.11	(4,939.78)			
09/30/18	776,756.13	(28,299.98)			
09/30/19 (estimate)	793,096.13	16,340.00			
09/30/20 (budget)	805,126.58	12,030.45	0.00	805,126.58	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**WATER REVENUE BOND FUND
REVENUES**

**FUND 78 - WATER REVENUE BOND
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
36000 Interest						
780036100	Interest	14,749.10	12,655.73	17,729.00	25,668.00	25,668.00
	Category Total	14,749.10	12,655.73	17,729.00	25,668.00	25,668.00
37000 Miscellaneous						
780037105	Bond proceeds	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
39000 Transfers						
780039120	Transfer, Ret. Rev. fund	1,131,914.40	1,116,534.72	1,169,123.28	1,169,123.00	1,191,798.45
780039135	Transfer, Bond Reserve fund	0.00	0.00	0.00	0.00	0.00
	Category Total	1,131,914.40	1,116,534.72	1,169,123.28	1,169,123.00	1,191,798.45
	Total	1,146,663.50	1,129,190.45	1,186,852.28	1,194,791.00	1,217,466.45

**CITY OF KEARNEY
WATER REVENUE BOND
2019-2020 BUDGET**

DESCRIPTION

The City of Kearney currently has the following Combined Utilities Revenue Bonds of the City of Kearney outstanding which are included in the Water Revenue Bond Fund:

Combined Utilities Revenue Bonds dated September 30, 2010 – On July 27, 2010 the Kearney City Council passed and approved Ordinance Number 7607, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$240,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated September 30, 2010, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2011, semi-annual payments are \$6,469.74, and the annual interest rate is 2.00%. The final maturity is December 15, 2030. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated March 25, 2011 – On February 22, 2011 the Kearney City Council passed and approved Ordinance Number 7632 which authorized the issuance of Combined Utilities Revenue Refunding Bonds, Series 2011, of the City of Kearney in the principal amount of \$2,105,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Refunding Bonds, Series 2004B, in the principal amount of \$1,775,000.00 and for the purpose of paying the cost of maintaining, extending, enlarging and improving the waterworks plant and water system of the City. The Combined Utilities Revenue Refunding Bonds, Series 2011, are dated March 25, 2011 and mature serially beginning December 15, 2011 in amounts ranging between \$240,000.00 to \$35,000.00. Interest coupon rates range from 0.50% to 4.60%. The final maturity is December 15, 2027. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2011, are paid by the Sewer Revenue Bond Fund (79.335%) and the Water Revenue Bond Fund (20.665%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated August 1, 2012 – On June 26, 2012 the Kearney City Council passed and approved Ordinance Number 7731 which authorized the issuance of Combined Utilities Revenue Refunding Bonds, Series 2012, of the City of Kearney in the principal amount of \$7,900,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Refunding Bonds, Series 2006, in the principal amount of \$7,192,775. The Combined Utilities Revenue Refunding Bonds, Series 2012, are dated August 1, 2012 and mature serially beginning December 15, 2012 in amounts ranging between \$160,000.00 to \$1,095,000.00. Interest coupon rates range from 0.35% to 3.40%. The

final maturity is December 15, 2028. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated November 26, 2013 – On October 22, 2013 the Kearney City Council passed and approved Ordinance Number 7848, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$945,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated November 26, 2013 and mature serially beginning December 15, 2014 in amounts ranging between \$35,000.00 to \$65,000.00. Interest coupon rates range from 0.40% to 4.60%. The final maturity is December 15, 2033. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2013, are paid by the Sewer Revenue Bond Fund (71.30%) and the Water Revenue Bond Fund (28.70%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated August 12, 2014 – On July 8, 2014 the Kearney City Council passed and approved Ordinance Number 7911, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$427,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated August 12, 2014, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin December 15, 2015, semi-annual payments are \$9,359.47, and the annual interest rate is 2.00%. The final maturity is June 15, 2035. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated September 16, 2014 – On August 12, 2014 the Kearney City Council passed and approved Ordinance Number 7924, which authorized the issuance of Combined Utilities Revenue Refunding Bonds, of the City of Kearney in the principal amount of \$4,000,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Bonds, Series 2000, in the principal amount of \$1,016,567.86, for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Bonds, Series 2002, in the principal amount of \$692,737.61, and for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated September 16, 2014 and mature serially beginning December 15, 2014 in amounts ranging between \$80,000.00 to \$495,000.00. Interest coupon rates range from 0.25% to 3.90%. The final maturity is December 15, 2034. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2014, are paid by the Sewer Revenue Bond Fund (38.462%) and the Water Revenue Bond Fund (61.538%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated May 19, 2015 – On April 13, 2015 the Kearney City Council passed and approved Ordinance Number 7987, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the

principal amount of \$2,585,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated May 19, 2015 and mature serially beginning December 15, 2016 in amounts ranging between 105,000.00 to \$165,000.00. Interest coupon rates range from 0.65% to 3.45%. The final maturity is December 15, 2035. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated December 27, 2016 – On August 9, 2016 the Kearney City Council passed and approved Ordinance Number 8094, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$1,500,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated December 27, 2016, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2019, semi-annual payments are \$45,683.40, and the annual interest rate is 2.00%. The final maturity is December 15, 2038. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated April 15, 2019 – On February 12, 2019 the Kearney City Council passed and approved Ordinance Number 8322, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$915,000.00 for the purpose of paying the cost of an extension of the City's Water System. The Combined Utilities Revenue Bonds are dated April 15, 2019, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2020, semi-annual payments are \$27,867, and the annual interest rate is 2.0%. The final maturity is December 15, 2039. The paying agent is the City Treasurer, City of Kearney, Nebraska.

All of the Combined Utilities Revenue Bonds described above are rated A-1 by Moody's Rating Agency.

**WATER REVENUE BOND FUND
EXPENDITURES**

**FUND 78 - WATER REVENUE BOND
ACCOUNT 00 - BOND PAYMENT**

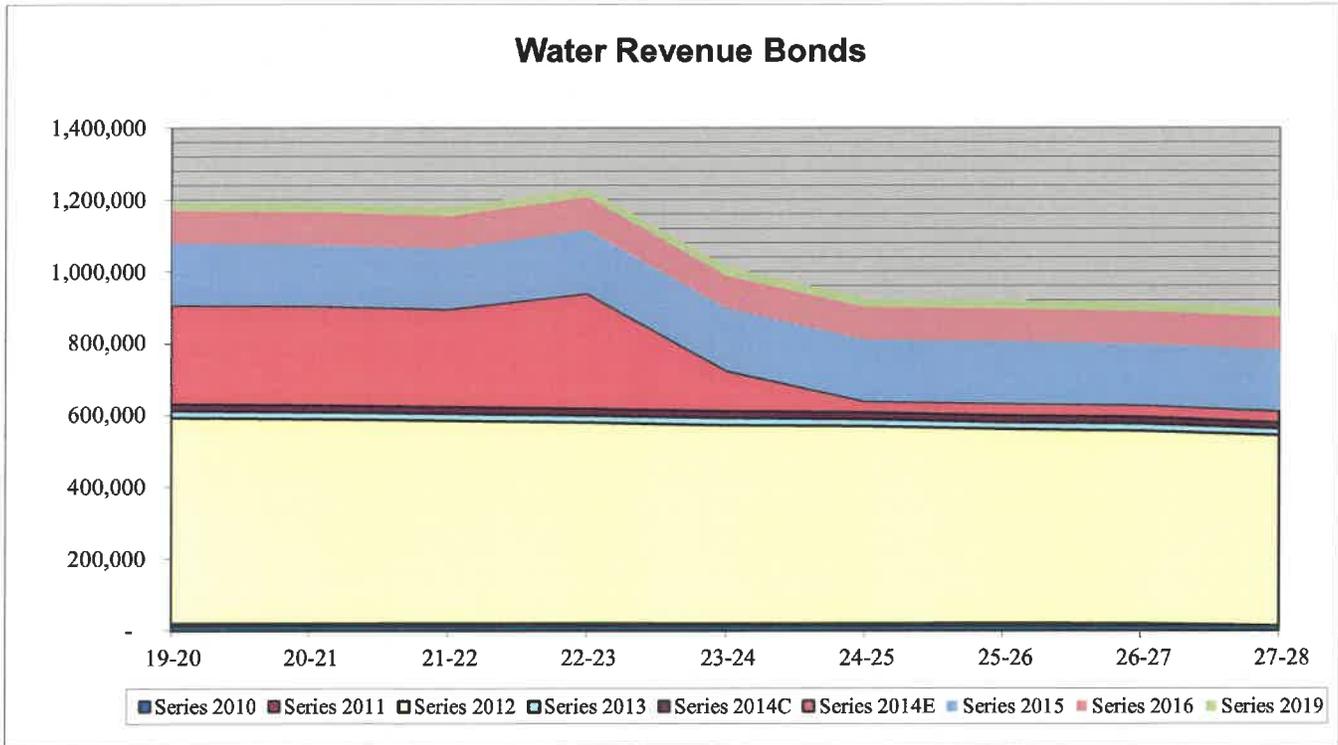
Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
42000 Supplies, Materials and Contractual Services						
780042590	Other	3,000.00	2,500.00	10,000.00	10,000.00	10,000.00
	Category Total	3,000.00	2,500.00	10,000.00	10,000.00	10,000.00
45000 Debt Servicing						
780045110	Bond payments	856,939.81	860,474.29	870,793.00	870,793.00	901,123.00
780045130	Interest payments	291,663.47	294,516.14	284,015.00	297,658.00	294,313.00
	Category Total	1,148,603.28	1,154,990.43	1,154,808.00	1,168,451.00	1,195,436.00
	Total	1,151,603.28	1,157,490.43	1,164,808.00	1,178,451.00	1,205,436.00

**CITY OF KEARNEY
SCHEDULE OF BOND MATURITIES
WATER REVENUE BONDS
2019-2020 BUDGET**

	9-30-20	9-30-21	9-30-22	9-30-23	9-30-24	9-30-25	9-30-26	9-30-27	9-30-28	Thereafter	Totals
September 30, 2010 (SRF) (Parkview Estates 5th Addition)											
Principal	10,344	10,552	10,764	10,980	11,201	11,426	11,656	11,890	12,129	31,400	132,344
Interest	2,595	2,388	2,175	1,959	1,738	1,513	1,284	1,049	810	948	16,480
March 25, 2011 (Spruce Hollow Estates 4th & 5th Addition)											
Principal	5,166	5,166	6,200	6,200	6,200	6,200	7,233	7,233	7,233	9,167	49,596
Interest (20.665% Water)	1,971	1,786	1,570	1,322	1,063	795	495	166			9,167
August 1, 2012 (Northwest Wellfield)											
Principal	430,000	435,000	440,000	445,000	450,000	460,000	465,000	475,000	485,000	1,095,000	5,180,000
Interest	142,788	134,350	124,613	113,769	101,908	89,050	75,289	60,716	45,233	18,615	906,329
November 26, 2013 (Fountain Hills 5th Addition)											
Principal	11,480	11,480	11,480	12,915	12,915	12,915	12,915	14,350	14,350	100,450	215,250
Interest (28.700% Water)	8,007	7,758	7,471	7,128	6,734	6,314	5,869	5,374	4,829	14,552	74,036
August 12, 2014C (SRF) (Bearcat Corner)											
Principal	13,822	14,100	14,384	14,673	14,968	15,268	15,575	15,888	13,208	116,382	248,268
Interest	4,897	4,619	4,335	4,046	3,751	3,450	3,144	2,831	2,511	8,082	41,666
September 16, 2014E (48th Street Water Tower, Various Water System Improvements, Central Ave, 26th to 31st)											
Principal	243,075	249,229	249,229	304,613	101,538	21,538	24,615	24,615	24,615	199,999	1,443,066
Interest (61.538% Water)	32,698	28,448	23,401	16,928	11,851	10,199	9,523	8,766	7,972	28,152	177,940
May 15, 2015 (Ultra Violet Disinfection, Airport Improvements)											
Principal	110,000	110,000	110,000	120,000	120,000	120,000	125,000	125,000	130,000	1,200,000	2,270,000
Interest	62,815	61,083	59,158	56,910	54,330	51,540	48,506	45,225	41,685	170,854	652,105
December 27, 2016 (Radio Read Meter Project)											
Principal	62,290	63,542	64,820	66,122	67,452	68,807	70,190	71,601	73,040	861,451	1,469,317
Interest	29,076	27,824	26,547	25,244	23,915	22,559	21,176	19,766	18,326	97,900	312,336
April 15, 2019 (Younes Center 6th) (Projected)											
Principal	14,945	15,321	15,706	16,101	16,507	16,922	17,347	17,784	18,231	233,501	382,366
Interest	9,466	9,090	8,705	8,310	7,905	7,490	7,064	6,627	6,180	35,023	105,860
Total											
Principal	901,123	914,391	922,582	996,605	800,779	733,077	749,532	763,362	770,574	3,838,183	11,390,207
Interest	294,313	277,345	257,974	235,616	213,195	192,911	172,350	150,521	127,546	374,127	2,295,899
Total	1,195,437	1,191,736	1,180,556	1,232,221	1,013,974	925,987	921,882	913,882	898,120	4,212,310	13,686,106

CITY OF KEARNEY WATER REVENUE BOND FUND 2019-2020 BUDGET

CHARTS & GRAPHS



**CITY OF KEARNEY
WATER BOND RESERVE FUND SUMMARY
2019 - 2020 BUDGET**

	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	0.00	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0.00	0.00	0.00	0.00	0.00
Beginning fund balance	1,013,077.98	1,013,077.98	1,013,077.98	1,013,077.98	1,013,077.98
Total cash available	1,013,077.98	1,013,077.98	1,013,077.98	1,013,077.98	1,013,077.98
Less total expenditures	0.00	0.00	0.00	0.00	0.00
Ending fund balance	1,013,077.98	1,013,077.98	1,013,077.98	1,013,077.98	1,013,077.98

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/11	244,481.75				
09/30/12	844,824.25	0.00			
09/30/13	844,560.22	(264.03)			
09/30/14	834,937.98	(9,622.24)			
09/30/15	1,013,077.98	178,140.00			
09/30/16	1,013,077.98	0.00			
09/30/17	1,013,077.98	0.00			
09/30/18	1,013,077.98	0.00			
09/30/19 (estimate)	1,013,077.98	0.00			
09/30/20 (budget)	1,013,077.98	0.00	0.00	1,013,077.98	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balance required by bond ordinances.

**WATER BOND RESERVE FUND
REVENUES**

**FUND 80 - WATER BOND RESERVE
ACCOUNT 00 - DEBT SERVICE RESERVE**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Proposed Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
36000 Interest						
800036100	Interest	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
37000 Miscellaneous						
800037105	Bond proceeds	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
39000 Transfers						
800039130	Transfer, Water Ret. Rev. fur	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00

**CITY OF KEARNEY
WATER BOND RESERVE
2019-2020 BUDGET**

DESCRIPTION

As of September 30, 2015 there will be on hand in the Water Bond Reserve Fund the sum of \$1,013,077.98 as required under the terms of the ordinance authorizing the Combined Utilities Revenue Bonds, Series 2011, Series 2012, Series 2013, and Series 2014. The reserve equals the Maximum Annual Debt Service Requirement (as defined in the Ordinances) for the Series 2011, Series 2012, Series 2013, and Series 2014 Bonds. Said amount shall be maintained as long as there are bonds outstanding from each of the issues. Monies in the Water Bond Reserve Fund are to be applied to prevent any default in payments due on the Series 2011, Series 2012, Series 2013, and Series 2014 Bonds in the event that there are not sufficient monies available for such purpose in the Water Revenue Bond Fund established by the ordinances authorizing issuance of said bonds. In the event that monies are withdrawn from the Water Bond Reserve Fund, all revenues of the Combined Utilities remaining after payment of operation and maintenance costs and required credits to the Water Revenue Bond Fund are to be credited to the Water Bond Reserve Fund until the balance in such account has been restored to the then required amount.

ALLOCATION OF DEBT SERVICE RESERVE ACCOUNT AMOUNTS

Pursuant to Reg. Sec. 1.148-6(e)(6) of the Regulations of the United States Treasury under the Internal Revenue Code of 1986, as amended, the following allocations of amounts have been made in the Debt Service Reserve Account as of September 30, 2016:

<u>Designation of Series</u>	<u>Original Principal Amount</u>	<u>Allocation of Amount in Debt Service Reserve Account</u>
Series 2011 (20.665%)	\$2,105,000.00	\$39,556.09
Series 2012 (100.000%)	\$7,900,000.00	\$600,342.50
Series 2013 (28.700%)	\$945,000.00	\$20,371.26
Series 2014E (61.538%)	\$4,000,000.00	\$174,668.13
Series 2015 (100%)	\$178,140.00	178,140.00

**WATER BOND RESERVE FUND
EXPENDITURES**

**FUND 80 - WATER BOND RESERVE
ACCOUNT 00 - DEBT SERVICE RESERVE**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Proposed Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
42000 Supplies, Materials and Contractual Services						
800042590	Other	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
49000 Transfers						
800049107	Transfer, Water Ret. Rev. fur	0.00	0.00	0.00	0.00	0.00
800049125	Transfer, Water Rev. Bond fu	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00

**CITY OF KEARNEY
STORM WATER UTILITY
2019 - 2020 BUDGET**

	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
EXPENDITURES					
Personal Services	41,329.69	87,750.15	93,517.00	93,517.00	98,902.00
Supplies, Materials and Contractual Services	0.00	1,042.93	72,777.00	72,777.00	72,754.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	80,000.00	0.00	380,000.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	41,329.69	88,793.08	246,294.00	166,294.00	551,656.00

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	94,581.04	199,119.44	197,000.00	198,000.00	396,000.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	788.00	1,418.00	3,723.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	94,581.04	199,119.44	197,788.00	199,418.00	399,723.00
Beginning fund balance	0.00	53,251.35	90,262.35	163,577.71	196,701.71
Total cash available	94,581.04	252,370.79	288,050.35	362,995.71	596,424.71
Less total expenditures	41,329.69	88,793.08	246,294.00	166,294.00	551,656.00
Ending fund balance	53,251.35	163,577.71	41,756.35	196,701.71	44,768.71

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/10	0.00				
09/30/11	0.00	0.00			
09/30/12	0.00	0.00			
09/30/13	0.00	0.00			
09/30/14	0.00	0.00			
09/30/15	0.00	0.00			
09/30/16	0.00	0.00			
09/30/17	53,251.35	53,251.35			
09/30/18	163,577.71	110,326.36			
09/30/19 (estimate)	196,701.71	33,124.00			
09/30/20 (budget)	44,768.71	(151,933.00)	42,914.00	1,854.71	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Storm Water Utility Fund.

**STORM WATER UTILITY
REVENUES**

**FUND 38 - STORM WATER UTILITY
ACCOUNT 68 - STORM WATER UTILITY**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
33000 Charges for Services						
380033145	Commercial charges	17,366.62	34,875.82	34,000.00	35,000.00	70,000.00
380033197	Delinquency fee	0.00	0.00	0.00	0.00	0.00
380033225	Multi family charges	25,418.87	52,115.39	52,000.00	52,000.00	104,000.00
380033255	Residential charges	47,235.56	103,787.05	103,000.00	103,000.00	206,000.00
380033258	Tax exempt charges	4,559.99	8,341.18	8,000.00	8,000.00	16,000.00
	Category Total	94,581.04	199,119.44	197,000.00	198,000.00	396,000.00
36000 Interest						
380036100	Interest	0.00	0.00	788.00	1,418.00	3,723.00
	Category Total	0.00	0.00	788.00	1,418.00	3,723.00
38000 Intergovernmental - State						
380038145	State grants	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	94,581.04	199,119.44	197,788.00	199,418.00	399,723.00

**CITY OF KEARNEY
STORMWATER UTILITY
2019-2020 BUDGET**

DESCRIPTION

The Stormwater Utility represents one division of the Public Works Department. The Stormwater Utility assists the City in its responsibility for the operation, construction, maintenance and repair of stormwater drainage system facilities to provide adequate systems of collection, conveyance, detention, treatment and release of stormwater and the reduction of potential hazards to property and life resulting from stormwater runoff, improvement in general health and welfare through reduction of undesirable stormwater conditions and improvements to the water quality in the storm and surface water system and its receiving waters.

PERSONNEL SCHEDULE

	2017-2018	2018-2019	2019-2020
Full Time			
Engineering Assistant II	1	1	1
Part Time			
Code Inspector	1	1	1

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Save for stormwater improvements	386844100	\$380,000

**STORM WATER UTILITY
EXPENDITURES**

**FUND 38 - STORM WATER UTILITY
ACCOUNT 68 - STORM WATER UTILITY**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
41000 Personal						
386841100	Salaries & wages	33,083.72	69,763.17	74,000.00	74,000.00	78,123.00
386841110	FICA, Airport's share	2,413.99	5,144.12	5,661.00	5,661.00	5,976.00
386841125	Health & dental insurance	4,405.49	9,354.41	10,018.00	10,018.00	10,989.00
386841130	Pension	1,426.49	3,008.70	3,190.00	3,190.00	3,368.00
386841170	Workers comp. insurance	0.00	479.75	648.00	648.00	446.00
	Category Total	41,329.69	87,750.15	93,517.00	93,517.00	98,902.00
42000 Supplies, Materials and Contractual Services						
386842115	Marketing	0.00	0.00	15,000.00	15,000.00	15,000.00
386842330	Dues & publications	0.00	0.00	1,000.00	1,000.00	1,000.00
386842415	Gas, oil & grease	0.00	939.95	2,000.00	2,000.00	2,000.00
386842465	Insurance premiums	0.00	0.00	777.00	777.00	754.00
386842590	Other	0.00	0.00	25,000.00	25,000.00	25,000.00
386842620	Professional fees	0.00	0.00	25,000.00	25,000.00	25,000.00
386842860	Travel & training	0.00	64.00	2,000.00	2,000.00	2,000.00
386842915	Vehicle repair	0.00	38.98	2,000.00	2,000.00	2,000.00
	Category Total	0.00	1,042.93	72,777.00	72,777.00	72,754.00
44000 Capital Outlay						
386844100	Improvements	0.00	0.00	80,000.00	0.00	380,000.00
386844157	Equipment	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	80,000.00	0.00	380,000.00
	Total	41,329.69	88,793.08	246,294.00	166,294.00	551,656.00

**CITY OF KEARNEY
KEARNEY REGIONAL AIRPORT FUND SUMMARY
2019 - 2020 BUDGET**

	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
EXPENDITURES					
Personal Services	346,159.51	334,606.91	380,829.00	380,829.00	401,005.00
Supplies, Materials and Contractual Services	296,940.92	260,974.70	288,671.00	336,666.00	292,824.00
Equipment Rental	5,220.00	5,220.00	5,200.00	5,200.00	5,200.00
Capital Outlay	392,423.49	8,007,638.70	205,500.00	4,055,089.00	2,036,500.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,040,743.92	8,608,440.31	880,200.00	4,777,784.00	2,735,529.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	529,266.57	429,965.29	515,292.00	498,699.00	516,034.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	3,007.91	4,932.13	12,398.00	22,306.00	0.00
Miscellaneous	641,813.05	7,925,147.31	125,252.00	4,221,404.00	1,584,348.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	342,047.10
TOTAL REVENUES	1,174,087.53	8,360,044.73	652,942.00	4,742,409.00	2,442,429.10
Beginning fund balance	766,999.12	900,342.73	486,951.73	651,947.15	616,572.15
Total cash available	1,941,086.65	9,260,387.46	1,139,893.73	5,394,356.15	3,059,001.25
Less total expenditures	1,040,743.92	8,608,440.31	880,200.00	4,777,784.00	2,735,529.00
Ending fund balance	900,342.73	651,947.15	259,693.73	616,572.15	323,472.25

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/10	747,781.78				
09/30/11	392,757.34	(355,024.44)			
09/30/12	411,113.10	18,355.76			
09/30/13	800,123.85	389,010.75			
09/30/14	524,578.35	(275,545.50)			
09/30/15	381,928.35	(142,650.00)			
09/30/16	766,999.12	385,070.77			
09/30/17	900,342.73	133,343.61			
09/30/18	651,947.15	(248,395.58)			
09/30/19 (estimate)	616,572.15	(35,375.00)			
09/30/20 (budget)	323,472.25	(293,099.90)	174,757.25	148,715.00	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Airport Fund.

**KEARNEY REGIONAL AIRPORT FUND
REVENUES**

**FUND 39 - KEARNEY REGIONAL AIRPORT
ACCOUNT 69 - AIRPORT**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
33000 Charges for Services						
390033113	Aeronautical fees	1,660.00	1,660.00	1,660.00	1,660.00	1,660.00
390033115	Agriculture lands & leases	224,501.36	215,562.64	196,833.00	191,536.00	191,536.00
390033198	Drag strip lease	2,898.00	3,289.00	3,036.00	3,036.00	3,036.00
390033203	Fuel fees	36,001.00	26,515.95	35,360.00	35,360.00	39,360.00
390033213	Hangar leases	89,194.40	63,485.40	90,840.00	89,124.00	93,264.00
390033214	Industrial land leases	18,330.98	15,530.98	15,531.00	15,531.00	15,531.00
390033218	Landing fees	23,531.84	8,907.18	36,517.00	36,517.00	36,517.00
390033227	Overtime reimbursement	23,780.50	693.50	29,200.00	21,000.00	27,740.00
390033243	Ramp leases	20,744.30	22,273.57	21,508.00	21,508.00	21,948.00
390033244	Ramp usage fee	4,876.96	3,973.04	5,400.00	5,400.00	5,400.00
390033260	T-hangar leases	37,049.66	35,589.82	33,360.00	31,980.00	33,360.00
390033262	Terminal building	38,712.94	28,696.92	42,311.00	42,311.00	42,946.00
390033296	Warehouse leases	7,984.63	3,787.29	3,736.00	3,736.00	3,736.00
	Category Total	529,266.57	429,965.29	515,292.00	498,699.00	516,034.00
36000 Interest						
390036100	Interest	3,007.91	4,932.13	12,398.00	22,306.00	0.00
	Category Total	3,007.91	4,932.13	12,398.00	22,306.00	0.00
37000 Miscellaneous						
390037125	FAA & NDA proceeds	313,575.48	7,921,706.44	90,000.00	3,586,723.00	1,521,000.00
390037180	Miscellaneous	0.00	0.00	0.00	0.00	0.00
390037198	Passenger facility charges	28,237.57	3,440.87	35,252.00	62,216.00	63,348.00
390037210	Sale of real estate	300,000.00	0.00	0.00	572,465.00	0.00
	Category Total	641,813.05	7,925,147.31	125,252.00	4,221,404.00	1,584,348.00
39000 Transfers						
390039100	Transfer, General Fund	0.00	0.00	0.00	0.00	342,047.10
	Category Total	0.00	0.00	0.00	0.00	342,047.10
	Total	1,174,087.53	8,360,044.73	652,942.00	4,742,409.00	2,442,429.10

**CITY OF KEARNEY
KEARNEY REGIONAL AIRPORT
2019-2020 BUDGET**

DESCRIPTION

The Kearney Regional Airport Corporation is an uncontrolled Class E Airport located east of the City and immediately north of Highway 30. The Airport features a 7,100' x 150' primary runway, 4,500' x 75' crosswind runway, modern passenger terminal, excellent hanger facilities and storage for approximately 80 aircraft. Scheduled air service includes connections to Denver. Charter flights are also available. Taxicabs, hotel courtesy cars and rental cars provide transportation to and from the Airport. Corporate executives, flight instruction, agriculture operations and the business community are served by the Airport. Pilot instruction, aircraft maintenance and repair, helicopter service and aviation fuel service are available at the Airport.

PERSONNEL SCHEDULE

	2017-2018	2018-2019	2019-2020
Full Time			
Airport Manager	1	1	1
Airport Operations Supervisor	1	1	1
Airport Operations Worker	2	2	2
Aviation Support Coordinator	0	0	1

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Terminal A/C condenser replacement	396944100	\$30,000
2. Parallel taxiway asphalt overlay project (FAA)	396944100	\$1,760,000
3. Terminal parking (36 stalls)	396944100	\$150,000
4. Tractor mounted weed sprayer	396944157	\$10,000
5. Two John Deere HX mower decks	396944157	\$17,500
6. Snow plow for Ford truck	396944157	\$9,000
7. Skid loader	396944157	\$60,000

**KEARNEY REGIONAL AIRPORT FUND
EXPENDITURES**

**FUND 39 - KEARNEY REGIONAL AIRPORT
ACCOUNT 69 - AIRPORT**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
41000 Personal						
396941100	Salaries & wages	266,655.24	255,021.93	291,004.00	291,004.00	307,425.00
396941110	FICA, Airport's share	19,591.89	18,948.31	22,262.00	22,262.00	23,518.00
396941125	Health & dental insurance	37,975.88	40,012.83	42,910.00	42,910.00	47,062.00
396941130	Pension	14,661.10	15,330.55	15,709.00	15,709.00	16,693.00
396941170	Workers comp. insurance	7,275.40	5,293.29	8,944.00	8,944.00	6,307.00
	Category Total	346,159.51	334,606.91	380,829.00	380,829.00	401,005.00
42000 Supplies, Materials and Contractual Services						
396942113	Agriculture lands and leases	34,651.25	39,729.73	30,000.00	30,000.00	30,000.00
396942115	Airport marketing	11,666.80	19,703.05	25,000.00	25,000.00	25,000.00
396942140	Audit fee	2,176.43	2,176.43	2,364.00	2,364.00	2,364.00
396942230	Clothing allowance	117.51	334.89	600.00	600.00	600.00
396942415	Fuel	5,511.44	7,479.64	8,000.00	8,000.00	8,000.00
396942465	Insurance, property & casualt	47,418.23	50,273.59	27,807.00	27,807.00	33,460.00
396942570	Office	1,498.57	727.71	1,200.00	700.00	700.00
396942620	Professional fees	12,300.15	10,300.00	8,000.00	8,000.00	8,000.00
396942670	Operations & maintenance	99,090.61	50,052.07	95,000.00	95,000.00	95,000.00
396942687	Runway deicer	9,538.69	9,793.53	8,000.00	19,695.00	8,000.00
396942830	Telephone service	6,510.38	4,733.75	6,000.00	6,000.00	6,000.00
396942837	Terminal supplies & maint.	12,183.62	20,163.87	15,200.00	58,000.00	17,200.00
396942860	Travel & training	2,643.09	3,652.06	3,500.00	3,500.00	3,500.00
396942910	Utilities	51,634.15	41,854.38	58,000.00	52,000.00	55,000.00
	Category Total	296,940.92	260,974.70	288,671.00	336,666.00	292,824.00
43000 Equipment Rental						
396943180	V.O.R. operation	5,220.00	5,220.00	5,200.00	5,200.00	5,200.00
	Category Total	5,220.00	5,220.00	5,200.00	5,200.00	5,200.00
44000 Capital Outlay						
396944100	Improvements	381,298.49	8,007,638.70	170,000.00	4,030,214.00	1,940,000.00
396944157	Equipment	11,125.00	0.00	35,500.00	24,875.00	96,500.00
	Category Total	392,423.49	8,007,638.70	205,500.00	4,055,089.00	2,036,500.00
45000 Debt Servicing						
396945140	Loan repayment	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	1,040,743.92	8,608,440.31	880,200.00	4,777,784.00	2,735,529.00