

City of Kearney
Special Sales Tax Projects

City of Kearney CIP Sales Tax - Funding	Total Est. Cost	Actual	Actual	Estimate	Proposed (short-term)										Proposed (long-term)									
		2019-20	2020-21	2021-22	2022-23		2023-24		2024-25		2025-26		2026-27		2027-28		2028-29		2029-30		2030-31		2031-32	
Yanney Park & 8th St pedestrian bridge	275,000		15,456	259,544																				
Subtotal	8,298,695	1,017,109	1,106,607	2,077,583	422,333	8%	591,489	11%	213,022	4%	211,916	4%	210,559	4%	211,422	4%	212,009	4%	212,315	4%	212,331	3%	0	0%
Equipment (target - 5%)	3,619,713	173,701	285,319	336,182	257,953		263,112		268,374		273,742		279,216		284,801		290,497		296,307		302,233		308,277	
Subtotal	3,619,713	173,701	285,319	336,182	257,953	5%	263,112	5%	268,374	5%	273,742	5%	279,216	5%	284,801	5%	290,497	5%	296,307	5%	302,233	5%	308,277	5%
Unallocated (target - 5%)	2,977,406	0	0	152,895	257,953		263,112		268,374		273,742		279,216		284,801		290,497		296,307		302,233		308,277	
Subtotal	2,977,406	0	0	152,895	257,953	5%	263,112	5%	268,374	5%	273,742	5%	279,216	5%	284,801	5%	290,497	5%	296,307	5%	302,233	5%	308,277	5%
Total expenditures	72,802,176	3,759,215	5,188,178	9,699,336	4,410,927		7,086,928		5,205,656		4,288,540		4,315,415		5,199,233		2,820,094		2,850,366		2,757,903		2,993,379	
Estimated fund balance - beginning of year		3,938,257	5,226,528	6,865,173	2,539,781		3,351,981		1,587,849		1,769,280		2,973,595		4,261,917		4,791,453		7,818,593		10,930,551		14,268,843	
Estimated fund balance - end of year		5,226,528	6,865,173	2,539,781	3,351,981		1,587,849		1,769,280		2,973,595		4,261,917		4,791,453		7,818,593		10,930,551		14,268,843		17,508,678	
Fund balance - ending target (10% of sales tax revenue)		434,153	497,752	505,790	515,906		526,224		536,748		547,483		558,433		569,601		580,993		592,613		604,466		616,555	
Fund balance surplus (shortfall) - cumulative		4,792,375	6,367,420	2,033,991	2,836,076		1,061,625		1,232,532		2,426,111		3,703,484		4,221,851		7,237,599		10,337,938		13,664,378		16,892,123	
Total Debt service (target - 35%)			22%	35%	25%	31%		31%		30%		30%		29%		28%		23%		22%		20%		22%