

DEBT SERVICE FUNDS

GAAP permit the use of debt service funds "to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest."

**CITY OF KEARNEY
PUBLIC SAFETY TAX ANTICIPATION BOND FUND SUMMARY
2021 - 2022 BUDGET**

	Actual 2018 - 2019	Actual 2019 - 2020	Budget 2020 - 2021	Estimated Actual 2020 - 2021	Proposed Budget 2021 - 2022
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	1,000.00	4,515.00	3,500.00	3,500.00	3,500.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	288,377.18	2,118,136.37	375,548.00	375,548.00	371,894.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	289,377.18	2,122,651.37	379,048.00	379,048.00	375,394.00

REVENUES					
Taxes	270,264.23	303,331.87	356,706.00	349,572.00	356,616.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	553.57	701.25	600.00	600.00	600.00
Miscellaneous	0.00	1,963,170.00	0.00	0.00	0.00
Intergovernmental - State	8,295.73	9,431.69	0.00	10,833.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	279,113.53	2,276,634.81	357,306.00	361,005.00	357,216.00
Beginning fund balance	54,025.71	42,685.22	213,422.39	193,047.37	178,609.83
County Treasurer's balance	8,907.33	9,984.17	10,000.00	13,605.46	10,000.00
Total cash available	342,046.57	2,329,304.20	580,728.39	567,657.83	545,825.83
Less total expenditures	289,377.18	2,122,651.37	379,048.00	379,048.00	375,394.00
Ending fund balance	52,669.39	206,652.83	201,680.39	188,609.83	170,431.83

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/12	90,884.36				
09/30/13	97,803.47	6,919.11			
09/30/14	82,388.93	(15,414.54)			
09/30/15	70,505.47	(11,883.46)			
09/30/16	62,107.47	(8,398.00)			
09/30/17	54,308.23	(7,799.24)			
09/30/18	54,025.71	(282.52)			
09/30/19	42,685.22	(11,340.49)			
09/30/20	193,047.37	150,362.15			
09/30/21 (estimate)	178,609.83	(14,437.54)			
09/30/22 (budget)	170,431.83	(8,178.00)	0.00	170,431.83	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**PUBLIC SAFETY TAX ANTICIPATION BOND FUND
REVENUES**

**FUND 71 - PUBLIC SAFETY TAX ANTICIPATION BONDS
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2018 - 2019	Actual 2019 - 2020	Budget 2020 - 2021	Estimated Actual 2020 - 2021	Proposed Budget 2021 - 2022
31000 Taxes						
710031130	Property tax	270,264.23	303,331.87	356,706.00	349,572.00	356,616.00
	Category Total	270,264.23	303,331.87	356,706.00	349,572.00	356,616.00
36000 Interest						
710036100	Interest	553.57	701.25	600.00	600.00	600.00
	Category Total	553.57	701.25	600.00	600.00	600.00
37000 Miscellaneous						
710037105	Bond proceeds	0.00	1,963,170.00	0.00	0.00	0.00
	Category Total	0.00	1,963,170.00	0.00	0.00	0.00
38000 Intergovernmental - State						
710038115	Homestead exemption	8,295.73	9,431.69	0.00	10,833.00	0.00
	Category Total	8,295.73	9,431.69	0.00	10,833.00	0.00
	Total	279,113.53	2,276,634.81	357,306.00	361,005.00	357,216.00

**CITY OF KEARNEY
PUBLIC SAFETY TAX ANTICIPATION BOND
2021-2022 BUDGET**

DESCRIPTION

Public Safety Equipment Tax Anticipation Bonds dated May 15, 2017 - On April 11, 2017 the Kearney City Council passed and approved Ordinance Number 8139 which authorized the issuance of Public Safety Equipment Tax Anticipation Bonds of the City of Kearney in the principal amount of \$305,000.00 for the purpose of paying the cost of a new Fire Department rescue truck, related equipment, and miscellaneous costs associated therewith. The Public Safety Equipment Tax Anticipation Bonds are dated May 15, 2017 and mature serially beginning on December 15, 2018 in amounts ranging from \$15,000.00 to \$25,000.00. Interest coupon rates range from 1.10% to 3.30%. The final maturity is December 15, 2032. The paying agent is the City Treasurer, City of Kearney, Nebraska and the bonds are not rated by any rating agency.

Public Safety Equipment Tax Anticipation Bonds dated December 28, 2017 - On November 28, 2017 the Kearney City Council passed and approved Ordinance Number 8198 which authorized the issuance of Public Safety Equipment Tax Anticipation Bonds of the City of Kearney in the principal amount of \$425,000.00 for the purpose of paying the cost of self-contained breathing apparatuses (SCBA), a vehicle fire training system, related equipment, and miscellaneous costs associated therewith. The Public Safety Equipment Tax Anticipation Bonds are dated December 28, 2017 and mature serially beginning on December 15, 2018 in amounts ranging from \$25,000.00 to \$35,000.00. Interest coupon rates range from 1.45% to 3.20%. The final maturity is December 15, 2032. The paying agent is the City Treasurer, City of Kearney, Nebraska and the bonds are not rated by any rating agency.

Public Safety Equipment Tax Anticipation Bonds dated December 27, 2018 - On November 27, 2018 the Kearney City Council passed and approved Ordinance Number 8297 which authorized the issuance of Public Safety Equipment Tax Anticipation Bonds of the City of Kearney in the principal amount of \$355,000.00 for the purpose of paying the cost of purchasing a new traffic signal emergency response vehicle detection system, related equipment, and miscellaneous costs associated therewith. The Public Safety Equipment Tax Anticipation Bonds are dated December 27, 2018 and mature serially beginning on December 15, 2019 in amounts ranging from \$20,000.00 to \$30,000.00. Interest coupon rates range from 2.15% to 3.75%. The final maturity is December 15, 2033. The paying agent is the City Treasurer, City of Kearney, Nebraska and the bonds are not rated by any rating agency.

Public Safety Equipment Tax Anticipation Bonds dated January 15, 2020 - On December 10, 2019 the Kearney City Council passed and approved Ordinance Number 8392 which authorized the issuance of Public Safety Equipment Tax Anticipation Bonds of the City of Kearney in the principal amount of \$1,030,000.00 for the purpose of paying the cost of purchasing a fire truck and generator along with miscellaneous costs

associated therewith. The Public Safety Equipment Tax Anticipation Bonds are dated January 15, 2020 and mature serially beginning on December 15, 2020 in amounts ranging from \$50,000.00 to \$75,000.00. Interest coupon rates range from 1.40% to 2.50%. The final maturity is December 15, 2035. The paying agent is the City Treasurer, City of Kearney, Nebraska and the bonds are not rated by any rating agency.

Public Safety Equipment Tax Anticipation Refunding Bonds dated April 15, 2020 - On March 10, 2020 the Kearney City Council passed and approved Ordinance Number 8408 which authorized the issuance of Public Safety Equipment Tax Anticipation Refunding Bonds of the City of Kearney in the principal amount of \$1,980,000.00 for the purpose of paying and redeeming \$1,445,000.00 of the City's outstanding Public Safety Equipment Tax Anticipation Bonds, Series 2013 and for the purpose of paying and redeeming \$495,000.00 of the City's outstanding Public Safety Equipment Tax Anticipation Bonds, Series 2014. The Public Safety Equipment Tax Anticipation Bonds are dated April 15, 2020 and mature serially beginning on December 15, 2020 in amounts ranging from \$35,000.00 to \$195,000.00. Interest coupon rates range from 0.85% to 1.90%. The final maturity is December 15, 2034. The paying agent is the City Treasurer, City of Kearney, Nebraska and the bonds are not rated by any rating agency.

None of the Bonds described above are rated by any rating agency.

**PUBLIC SAFETY TAX ANTICIPATION BOND FUND
EXPENDITURES**

**FUND 71 - PUBLIC SAFETY TAX ANTICIPATION BONDS
ACCOUNT 00 - BOND PAYMENT**

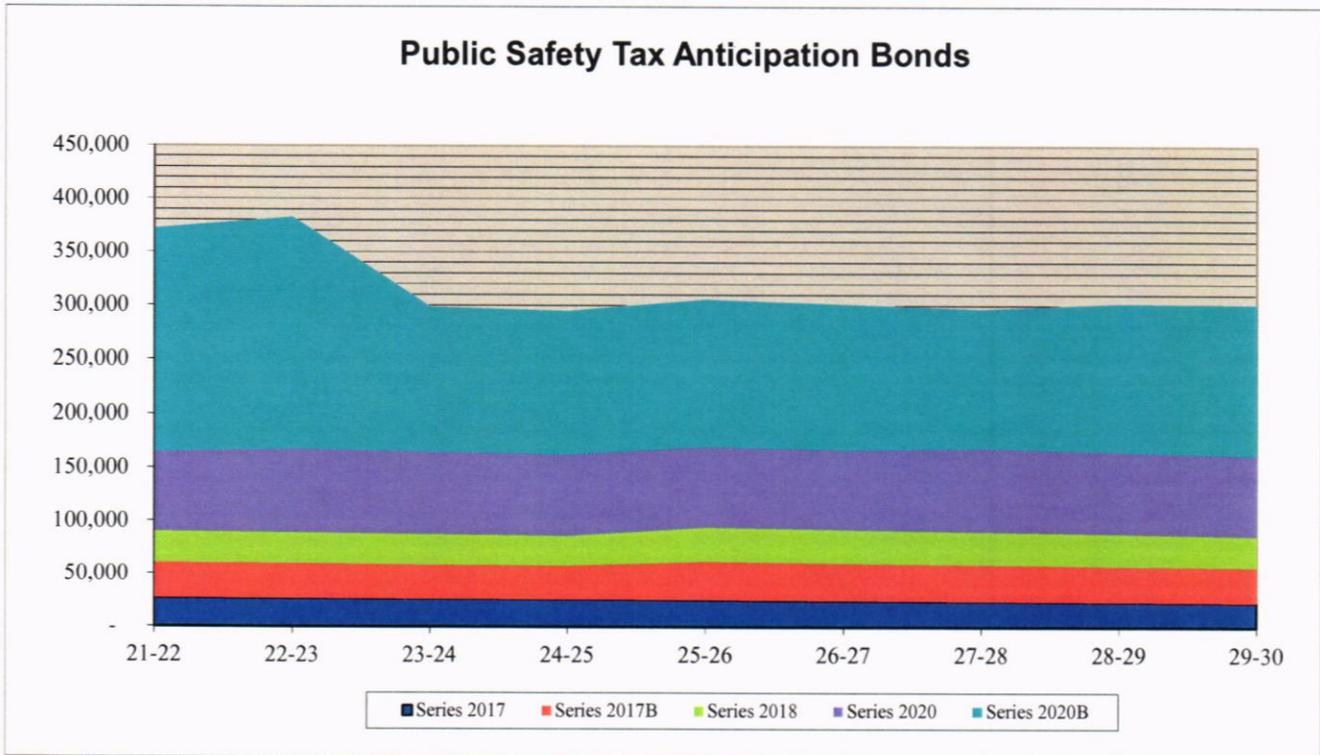
Account	Account Name	Actual 2018 - 2019	Actual 2019 - 2020	Budget 2020 - 2021	Estimated Actual 2020 - 2021	Proposed Budget 2021 - 2022
42000 Supplies, Materials and Contractual Services						
710042590	Other	1,000.00	4,515.00	3,500.00	3,500.00	3,500.00
	Category Total	1,000.00	4,515.00	3,500.00	3,500.00	3,500.00
45000 Debt Servicing						
710045110	Bond payments	210,000.00	2,030,000.00	305,000.00	305,000.00	305,000.00
710045130	Interest payments	78,377.18	88,136.37	70,548.00	70,548.00	66,894.00
	Category Total	288,377.18	2,118,136.37	375,548.00	375,548.00	371,894.00
	Total	289,377.18	2,122,651.37	379,048.00	379,048.00	375,394.00

**CITY OF KEARNEY
SCHEDULE OF BOND MATURITIES
PUBLIC SAFETY TAX ANTICIPATION BONDS
2021 - 2022 BUDGET**

Bond Description	9-30-22	9-30-23	9-30-24	9-30-25	9-30-26	9-30-27	9-30-28	9-30-29	9-30-30	Thereafter	Totals
May 15, 2017											
Principal	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	70,000	250,000
Interest	6,293	5,933	5,533	5,103	4,648	4,158	3,633	3,083	2,513	3,549	44,441
December 28, 2017											
Principal	25,000	25,000	25,000	25,000	30,000	30,000	30,000	30,000	30,000	100,000	350,000
Interest	9,275	8,763	8,219	7,638	6,955	6,168	5,343	4,488	3,603	4,919	65,368
December 27, 2018											
Principal	20,000	20,000	20,000	20,000	25,000	25,000	25,000	25,000	25,000	110,000	315,000
Interest	9,680	9,190	8,680	8,145	7,508	6,770	6,008	5,214	4,389	8,438	74,020
January 15, 2020											
Principal	55,000	60,000	60,000	60,000	60,000	60,000	65,000	65,000	65,000	430,000	980,000
Interest	19,449	18,600	17,685	16,740	15,750	14,700	13,543	12,259	10,926	31,980	171,631
April 15, 2020											
Principal	185,000	195,000	115,000	115,000	120,000	120,000	115,000	125,000	130,000	570,000	1,790,000
Interest	22,198	20,439	18,938	17,759	16,495	15,145	13,736	12,174	10,420	21,645	168,948
Total											
Principal	305,000	320,000	240,000	240,000	255,000	255,000	255,000	265,000	270,000	1,280,000	3,685,000
Interest	66,894	62,924	59,054	55,384	51,355	46,940	42,261	37,216	31,850	70,530	524,408
Total	371,894	382,924	299,054	295,384	306,355	301,940	297,261	302,216	301,850	1,350,530	4,209,408

CITY OF KEARNEY PUBLIC SAFETY TAB FUND 2021-2022 BUDGET

CHARTS & GRAPHS



**CITY OF KEARNEY
VARIOUS PURPOSE BOND FUND SUMMARY
2021 - 2022 BUDGET**

	Actual 2018 - 2019	Actual 2019 - 2020	Budget 2020 - 2021	Estimated Actual 2020 - 2021	Proposed Budget 2021 - 2022
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	10,735.20	3,052.50	30,000.00	30,000.00	30,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	3,551,402.77	3,532,564.81	1,548,218.00	1,548,218.00	1,360,704.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	3,562,137.97	3,535,617.31	1,578,218.00	1,578,218.00	1,390,704.00

REVENUES					
Taxes	277,257.23	455,860.64	926,385.56	1,151,419.00	195,812.22
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	69,720.90	88,462.50	91,993.00	91,993.00	85,305.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	226,160.37	326,299.46	63,000.00	307,000.00	63,000.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	2,193,073.00	2,174,466.30	166,373.00	166,373.00	167,186.00
Intergovernmental - State	117,108.00	124,493.75	120,253.00	120,253.00	119,053.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	2,883,319.50	3,169,582.65	1,368,004.56	1,837,038.00	630,356.22
Beginning fund balance	2,546,380.91	1,867,562.44	1,210,213.44	1,501,527.78	1,760,347.78
Total cash available	5,429,700.41	5,037,145.09	2,578,218.00	3,338,565.78	2,390,704.00
Less total expenditures	3,562,137.97	3,535,617.31	1,578,218.00	1,578,218.00	1,390,704.00
Ending fund balance	1,867,562.44	1,501,527.78	1,000,000.00	1,760,347.78	1,000,000.00

FUND BALANCE ANALYSIS					
Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/12	2,656,424.02				
09/30/13	1,657,146.15	(999,277.87)			
09/30/14	1,873,978.40	216,832.25			
09/30/15	2,315,805.75	441,827.35			
09/30/16	1,545,010.78	(770,794.97)			
09/30/17	1,680,118.46	135,107.68			
09/30/18	2,546,380.91	866,262.45			
09/30/19	1,867,562.44	(678,818.47)			
09/30/20	1,501,527.78	(366,034.66)			
09/30/21 (estimate)	1,760,347.78	258,820.00			
09/30/22 (budget)	1,000,000.00	(760,347.78)	0.00	1,000,000.00	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**VARIOUS PURPOSE BOND FUND
REVENUES**

**FUND 72 - VARIOUS PURPOSE BONDS
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2018 - 2019	Actual 2019 - 2020	Budget 2020 - 2021	Estimated Actual 2020 - 2021	Proposed Budget 2021 - 2022
31000 Taxes						
720031135	Sales tax	277,257.23	455,860.64	926,385.56	1,151,419.00	195,812.22
	Category Total	277,257.23	455,860.64	926,385.56	1,151,419.00	195,812.22
33000 Charges for Services						
720033175	County	69,720.90	88,462.50	91,993.00	91,993.00	85,305.00
	Category Total	69,720.90	88,462.50	91,993.00	91,993.00	85,305.00
35000 Special Assessments						
720035100	Assessment interest	22,325.43	12,491.82	3,000.00	7,000.00	3,000.00
720035110	Special assessments	203,834.94	313,807.64	60,000.00	300,000.00	60,000.00
	Category Total	226,160.37	326,299.46	63,000.00	307,000.00	63,000.00
37000 Miscellaneous						
720037105	Bond proceeds	2,024,740.00	2,009,350.30	0.00	0.00	0.00
720037170	Lottery Trust Fund	168,333.00	165,116.00	166,373.00	166,373.00	167,186.00
	Category Total	2,193,073.00	2,174,466.30	166,373.00	166,373.00	167,186.00
38000 Intergovernmental - State						
720038109	Highway street buyback program	117,108.00	124,493.75	120,253.00	120,253.00	119,053.00
720038110	Highway use fee	0.00	0.00	0.00	0.00	0.00
	Category Total	117,108.00	124,493.75	120,253.00	120,253.00	119,053.00
	Total	2,883,319.50	3,169,582.65	1,368,004.56	1,837,038.00	630,356.22

**CITY OF KEARNEY
VARIOUS PURPOSE BOND
2021-2022 BUDGET**

DESCRIPTION

The City of Kearney currently has the following Various Purpose Bonds outstanding:

Highway Allocation Fund Pledge Bonds dated December 30, 2011 - On November 29, 2011 the Kearney City Council passed and approved Ordinance No. 7690 which authorized the issuance of Series 2011 Highway Allocation Fund Pledge Bonds of the City of Kearney in the principal amount of \$1,520,000.00 for the purpose of paying the costs of constructing street improvements (Phase I Kearney East Bypass) for the City. The bonds are dated December 30, 2011 and mature serially beginning December 15, 2012 in amounts ranging between \$145,000.00 to \$165,000.00. Interest coupon rates range from 0.45% to 2.65%. The final maturity is December 15, 2021. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Recreation Facility Bonds dated December 15, 2015 – On November 10, 2015 the Kearney City Council passed and approved Ordinance No. 8044 authorizing a lease-purchase agreement with the City of Kearney Facilities Corporation for the construction of a new recreational softball and baseball facility in the principal amount of \$3,500,000.00. The bonds are dated December 15, 2015 and mature serially beginning June 15, 2016 in amounts ranging between \$420,000.00 to \$455,000.00. Interest coupon rates range from 0.55% to 2.20%. The final maturity is June 15, 2023. The paying agent is Union Bank and Trust Company.

Recreation Facility Bonds dated August 3, 2016 – On June 28, 2016 the Kearney City Council passed and approved Ordinance No. 8086 authorizing a lease-purchase agreement with the City of Kearney Facilities Corporation for the construction of a new recreational softball and baseball facility in the principal amount of \$4,000,000.00. The bonds are dated August 3, 2016 and mature serially beginning June 15, 2017 in amounts ranging between \$560,000.00 to \$595,000.00. Interest coupon rates range from 0.80% to 1.45%. The final maturity is June 15, 2023. The paying agent is Union Bank and Trust Company.

Highway Allocation Fund Pledge Bonds dated May 15, 2017 - On April 11, 2017 the Kearney City Council passed and approved Ordinance No. 8140 which authorized the issuance of Series 2017 Highway Allocation Fund Pledge Refunding Bonds of the City of Kearney in the principal amount of \$3,740,000.00 for the purpose of paying and redeeming the City's Highway Allocation Fund Pledge Refunding Bonds, Series, 2009 dated April 15, 2009, presently outstanding in the principal amount of \$830,000, the City's Highway Allocation Fund Pledge Bonds, Series 2010, dated June 1, 2010 presently outstanding in the principal amount of \$1,335,000, and to pay the costs of constructing street improvements (56th Street, 6th Avenue to 19th Avenue and 17th Avenue, 50th Street to 56th Street) for the City. The bonds are dated May 15, 2017 and

mature serially beginning June 15, 2018 in amounts ranging between \$95,000.00 to \$350,000.00. Interest coupon rates range from 1.00% to 3.65%. The final maturity is June 15, 20327. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Bonds dated October 13, 2017 - On September 12, 2017 the Kearney City Council passed and approved Ordinance No. 8179 which authorized the issuance of Various Purpose Bonds of the City of Kearney in the principal amount of \$7,615,000.00 for the purpose of paying the costs of improving streets and intersections in various paving improvement districts. The bonds are dated October 13, 2017 and mature serially beginning October 15, 2018 in amounts ranging between \$320,000.00 to \$475,000.00. Interest coupon rates range from 0.90% to 3.00%. The final maturity is October 15, 2037. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Refunding Bonds dated December 19, 2017 - On November 14, 2017 the Kearney City Council passed and approved Ordinance No. 8196 which authorized the issuance of General Obligation Refunding Bonds of the City of Kearney in the principal amount of \$5,310,000.00 for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2010, in the principal amount of \$1,660,000.00 and for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2011, in the principal amount of \$3,560,000.00. The bonds are dated December 19, 2017 and mature serially beginning June 1, 2018 in amounts ranging between \$700,000.00 to \$240,000.00. Interest coupon rates range from 1.20% to 2.15%. The final maturity is June 1, 2026. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Highway Allocation Fund Pledge Refunding Bonds dated October 29, 2018 - On September 25, 2018 the Kearney City Council passed and approved Ordinance No. 8291 which authorized the issuance of Highway Allocation Fund Pledge Refunding Bonds of the City of Kearney in the principal amount of \$745,000.00 for the purpose of paying and redeeming a portion of the City's General Obligation Highway Allocation Fund Bonds, Series 2013, in the principal amount of \$755,000.00. The bonds are dated October 29, 2018 and mature serially beginning July 1, 2019 in amounts ranging between \$45,000.00 to \$85,000.00. Interest coupon rates range from 2.00% to 3.10%. The final maturity is July 1, 2028. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Refunding Bonds dated October 29, 2018 - On September 25, 2018 the Kearney City Council passed and approved Ordinance No. 8290 which authorized the issuance of General Obligation Refunding Bonds of the City of Kearney in the principal amount of \$2,650,000.00 for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2013, in the principal amount of \$2,675,000.00. The bonds are dated October 29, 2018 and mature serially beginning July 1, 2019 in amounts ranging between \$195,000.00 to \$305,000.00. Interest coupon rates range from 2.00% to 3.10%. The final maturity is July 1, 2028. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation and Refunding Bonds dated June 14, 2019 - On May 14, 2019 the Kearney City Council passed and approved Ordinance No. 8346 which authorized the issuance of General Obligation Various Purpose and Refunding Bonds of the City of Kearney in the principal amount of \$2,630,000.00 for the purpose of paying the costs of constructing street improvements in Paving Improvement District No. 2017-987 and for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2014, in the principal amount of \$1,310,000. The bonds are dated June 14, 2019 and mature serially beginning June 15, 2020 in amounts ranging between \$125,000.00 to \$85,000.00. Interest coupon rates range from 1.75% to 3.20%. The final maturity is June 15, 2039. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation and Refunding Bonds dated June 15, 2020 - On April 28, 2020 the Kearney City Council passed and approved Ordinance No. 8413 which authorized the issuance of General Obligation Various Purpose and Refunding Bonds Series 2020 of the City of Kearney in the principal amount of \$2,050,000.00 for the purpose of paying the costs of constructing street improvements in Paving Improvement District No. 2019-998 and for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2012, in the principal amount of \$860,000. The bonds are dated June 15, 2020 and mature serially beginning December 15, 2020 in amounts ranging between \$65,000.00 to \$150,000.00. Interest coupon rates range from 0.95% to 2.50%. The final maturity is December 15, 2040. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Refunding Bonds dated June 3, 2021 - On April 27, 2021 the Kearney City Council passed and approved Ordinance No. 8482 which authorized the issuance of General Obligation Refunding Bonds of the City of Kearney in the principal amount of \$1,285,000.00 for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2016, in the principal amount of \$1,260,000.00. The bonds are dated June 3, 2021 and mature serially beginning October 1, 2021 in amounts ranging between \$80,000.00 to \$500,000.00. Interest coupon rates range from 0.20% to 1.25%. The final maturity is October 1, 2031. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Bond Anticipation Notes dated June 3, 2021 - On April 27, 2021 the Kearney City Council passed and approved Ordinance No. 8483 which authorized the issuance of Series 2021 Bond Anticipation Notes of the City of Kearney in the principal amount of \$2,960,000.00 for the purpose of providing interim financing for the costs of constructing street improvements (Avenue N, 28th Street to 39th Street) for the City. The bonds are dated June 3, 2021 and mature on December 15, 2022. The interest coupon rate is 0.25%.

None of the Bonds described above are rated by any rating agency.

**VARIOUS PURPOSE BOND FUND
EXPENDITURES**

**FUND 72 - VARIOUS PURPOSE BONDS
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2018 - 2019	Actual 2019 - 2020	Budget 2020 - 2021	Estimated Actual 2020 - 2021	Proposed Budget 2021 - 2022
42000 Supplies, Materials and Contractual Services						
720042590	Other	10,735.20	3,052.50	30,000.00	30,000.00	30,000.00
Category Total		10,735.20	3,052.50	30,000.00	30,000.00	30,000.00
45000 Debt Servicing						
720045110	Bond payments	3,250,480.00	3,246,737.50	1,292,995.00	1,292,995.00	1,127,995.00
720045111	Bond payments - STP	70,000.00	75,000.00	75,000.00	75,000.00	75,000.00
720045130	Interest payments	183,815.27	164,524.81	134,970.00	134,970.00	113,656.00
720045131	Interest payments - STP	47,107.50	46,302.50	45,253.00	45,253.00	44,053.00
Category Total		3,551,402.77	3,532,564.81	1,548,218.00	1,548,218.00	1,360,704.00
Total		3,562,137.97	3,535,617.31	1,578,218.00	1,578,218.00	1,390,704.00

**CITY OF KEARNEY
SCHEDULE OF BOND MATURITIES
VARIOUS PURPOSE BONDS
2021 - 2022 BUDGET**

Bond Description	9-30-22	9-30-23	9-30-24	9-30-25	9-30-26	9-30-27	9-30-28	9-30-29	9-30-30	Thereafter	Totals
December 30, 2011 (Cherry Ave Bypass - Phase I)											
Principal (VP Bond Fund - Lottery Trust)	165,000										165,000
Interest (VP Bond Fund - Lottery Trust)	2,186										2,186
December 15, 2015 Recreation Facility Bonds (Patriot Park)											
Principal (Restaurant Occ. Tax Fund)	450,000	455,000									905,000
Interest (Restaurant Occ. Tax Fund)	19,010	10,010									29,020
August 3, 2016 Recreation Facility Bonds (Patriot Park)											
Principal (Restaurant Occ. Tax Fund)	585,000	595,000									1,180,000
Interest (Restaurant Occ. Tax Fund)	16,525	8,628									25,153
May 15, 2017 (56th Street, 6th Ave to 19th Ave) (17th Ave, 50th St to 56th St) (Ave M/N Overpass) (11th Street west/56th Street east)											
Principal (VP Bond Fund - STP)	75,000	75,000	80,000	80,000	80,000	85,000	85,000	90,000	90,000	725,000	1,465,000
Interest (VP Bond Fund - STP)	44,053	42,703	41,203	39,483	37,643	35,643	33,390	31,010	28,400	108,178	441,703
Principal (Special Sales Tax Fund)	95,000	95,000	100,000	100,000	105,000	105,000	105,000	110,000	115,000	868,933	930,000
Interest (Special Sales Tax Fund)	23,105	21,395	19,495	17,345	15,045	12,420	9,638	6,698	3,508	107,006	128,648
October 13, 2017 (Ave N, 25th St to 27th St) (4th St, Central to 2nd Ave) (27th Ave and 30th Ave south of 11th St) (11th St, 27th Ave to 30th Ave) (29th St, 6th Ave to 8th Ave) (Central Ave, 12th St to 18th St)											
Principal (74.85% Special Sales Tax Fund)	247,005	254,490	254,490	258,233	261,975	269,460	273,203	280,688	284,430	2,586,068	4,970,040
Interest (74.85% Special Sales Tax Fund)	117,616	114,354	110,727	106,624	102,006	96,888	91,256	85,091	78,379	318,464	1,221,405
Principal (25.15% VP Bond Fund)	82,995	85,510	85,510	86,768	88,025	90,540	91,798	94,313	95,570	868,933	1,669,960
Interest (25.15% VP Bond Fund)	39,519	38,424	37,205	35,826	34,274	32,555	30,663	28,591	26,336	107,006	410,399
December 19, 2017 (Paving Improvement Districts 96-747, 96-749, 96-751, 96-752, 96-754, 96-756, 96-758, 96-759, 96-760, 96-762, 97-763A, 97-765, 97-766, 97-767, 97-768, 97-769, 97-770, 97-971, 97-978, 97-781, 98-787, 98-788, 98-789, 00-835, 00-861, 00-862, 00-863, 00-865, 01-866, 02-868, 04-855, 04-899, and Int. Impr. Dist 00-05)											
Principal (VP Bond Fund)	745,000	760,000	460,000	240,000	240,000	240,000	240,000	240,000	240,000	2,445,000	2,445,000
Interest (VP Bond Fund)	44,673	32,380	18,700	9,960	5,160					110,873	110,873
October 29, 2018 (Airport Road Relocation Project)											
Principal (VP Bond Fund - Buffalo County)	70,000	75,000	80,000	80,000	80,000	85,000	85,000	85,000	85,000	555,000	555,000
Interest (VP Bond Fund - Buffalo County)	15,305	13,660	11,785	9,665	7,465	5,185	2,635			65,700	65,700
October 29, 2018 (39th Str, 6th Ave to Pony Express)											
Principal (Special Sales Tax Fund)	260,000	265,000	270,000	280,000	285,000	295,000	305,000	305,000	305,000	1,960,000	1,960,000
Interest (Special Sales Tax Fund)	54,018	47,908	41,283	34,128	26,428	18,305	9,455			231,523	231,523
June 14, 2019 (52nd St/56th St, 50th St/17th Ave and 11th St, 7th Ave to 14th Ave)											
Principal (Special Sales Tax Fund)	135,000	135,000	140,000	140,000	145,000	145,000	150,000	155,000	160,000	1,065,000	2,370,000
Interest (Special Sales Tax Fund)	60,188	57,690	55,125	52,325	49,455	46,338	43,075	39,550	35,753	138,210	577,708
June 15, 2020 (Patriot Park Road/12/14/12 Ref.)											
Principal (Special Sales Tax Fund)	50,000	50,000	50,000	50,000	50,000	50,000	55,000	55,000	55,000	685,000	1,150,000
Interest (Special Sales Tax Fund)	21,963	21,450	20,900	20,300	19,650	18,950	18,161	17,281	16,346	95,400	270,402
Principal (VP Bond Fund)	65,000	65,000	65,000	65,000	65,000	65,000	65,000	90,000	90,000	185,000	820,000
Interest (VP Bond Fund)	11,973	11,306	10,591	9,811	8,966	8,056	7,081	5,835	4,305	3,611	81,536
February 9, 2021 (Buffalo County COP's - Communications Project)											
Principal (Special Sales Tax Fund)	198,600	198,600	198,600	201,083	201,083	201,083	203,565	206,048	208,530	211,013	2,028,203
Interest (Special Sales Tax Fund)	14,478	13,733	12,889	11,940	10,834	9,476	7,857	5,962	3,785	1,319	92,272

June 3, 2021 (Central Ave, 26th St to 31st St)

Principal (Special Sales Tax Fund)	80,000	75,000	75,000	75,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	580,000	1,285,000
Interest (Special Sales Tax Fund)	9,193	10,949	10,743	10,480	10,130	9,610	8,970	8,330	7,570	9,815			95,789

June 3, 2021 (Ave N, 28th Street to 39th Street)

Principal (Special Sales Tax Fund)	2,960,000												2,960,000
Interest (Special Sales Tax Fund)	7,647	3,700											11,347

Total

Principal	3,303,600	6,143,600	1,858,600	1,656,083	1,681,083	1,471,083	1,498,565	1,161,048	1,178,530	6,906,013	26,858,203
Interest	501,449	448,288	390,645	357,886	327,055	293,425	262,181	228,348	204,381	782,003	3,795,661
Total	3,805,049	6,591,888	2,249,245	2,013,968	2,008,137	1,764,508	1,760,746	1,389,395	1,382,911	7,688,015	30,653,863

CITY OF KEARNEY VARIOUS PURPOSE BOND FUND 2021-2022 BUDGET

CHARTS & GRAPHS

