

DEBT SERVICE FUNDS

GAAP permit the use of debt service funds "to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest."

**CITY OF KEARNEY
PUBLIC SAFETY TAX ANTICIPATION BOND FUND SUMMARY
2022 - 2023 BUDGET**

	Actual 2019 - 2020	Actual 2020 - 2021	Budget 2021 - 2022	Estimated Actual 2021 - 2022	Proposed Budget 2022 - 2023
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	4,515.00	0.00	3,500.00	3,500.00	3,500.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	2,118,136.37	375,547.50	371,894.00	371,894.00	382,924.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	2,122,651.37	375,547.50	375,394.00	375,394.00	386,424.00
REVENUES					
Taxes	303,331.87	346,742.03	356,616.00	349,484.00	368,779.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	701.25	862.77	600.00	800.00	800.00
Miscellaneous	1,963,170.00	0.00	0.00	0.00	0.00
Intergovernmental - State	9,431.69	10,845.44	0.00	12,000.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	2,276,634.81	358,450.24	357,216.00	362,284.00	369,579.00
Beginning fund balance	42,685.22	193,047.37	178,609.83	180,327.93	166,445.57
County Treasurer's balance	9,984.17	13,605.46	10,000.00	9,227.64	10,000.00
Total cash available	2,329,304.20	565,103.07	545,825.83	551,839.57	546,024.57
Less total expenditures	2,122,651.37	375,547.50	375,394.00	375,394.00	386,424.00
Ending fund balance	206,652.83	189,555.57	170,431.83	176,445.57	159,600.57

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/13	97,803.47				
09/30/14	82,388.93	(15,414.54)			
09/30/15	70,505.47	(11,883.46)			
09/30/16	62,107.47	(8,398.00)			
09/30/17	54,308.23	(7,799.24)			
09/30/18	54,025.71	(282.52)			
09/30/19	42,685.22	(11,340.49)			
09/30/20	193,047.37	150,362.15			
09/30/21	180,327.93	(12,719.44)			
09/30/22 (estimate)	166,445.57	(13,882.36)			
09/30/23 (budget)	159,600.57	(6,845.00)	0.00	159,600.57	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**PUBLIC SAFETY TAX ANTICIPATION BOND FUND
REVENUES**

**FUND 71 - PUBLIC SAFETY TAX ANTICIPATION BONDS
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2019 - 2020	Actual 2020 - 2021	Budget 2021 - 2022	Estimated Actual 2021 - 2022	Proposed Budget 2022 - 2023
31000 Taxes						
710031130	Property tax	303,331.87	346,742.03	356,616.00	349,484.00	368,779.00
	Category Total	303,331.87	346,742.03	356,616.00	349,484.00	368,779.00
36000 Interest						
710036100	Interest	701.25	862.77	600.00	800.00	800.00
	Category Total	701.25	862.77	600.00	800.00	800.00
37000 Miscellaneous						
710037105	Bond proceeds	1,963,170.00	0.00	0.00	0.00	0.00
	Category Total	1,963,170.00	0.00	0.00	0.00	0.00
38000 Intergovernmental - State						
710038115	Homestead exemption	9,431.69	10,845.44	0.00	12,000.00	0.00
	Category Total	9,431.69	10,845.44	0.00	12,000.00	0.00
	Total	2,276,634.81	358,450.24	357,216.00	362,284.00	369,579.00

**CITY OF KEARNEY
PUBLIC SAFETY TAX ANTICIPATION BOND
2022-2023 BUDGET**

DESCRIPTION

Public Safety Equipment Tax Anticipation Bonds dated May 15, 2017 - On April 11, 2017 the Kearney City Council passed and approved Ordinance Number 8139 which authorized the issuance of Public Safety Equipment Tax Anticipation Bonds of the City of Kearney in the principal amount of \$305,000.00 for the purpose of paying the cost of a new Fire Department rescue truck, related equipment, and miscellaneous costs associated therewith. The Public Safety Equipment Tax Anticipation Bonds are dated May 15, 2017 and mature serially beginning on December 15, 2018 in amounts ranging from \$15,000.00 to \$25,000.00. Interest coupon rates range from 1.10% to 3.30%. The final maturity is December 15, 2032. The paying agent is the City Treasurer, City of Kearney, Nebraska and the bonds are not rated by any rating agency.

Public Safety Equipment Tax Anticipation Bonds dated December 28, 2017 - On November 28, 2017 the Kearney City Council passed and approved Ordinance Number 8198 which authorized the issuance of Public Safety Equipment Tax Anticipation Bonds of the City of Kearney in the principal amount of \$425,000.00 for the purpose of paying the cost of self-contained breathing apparatuses (SCBA), a vehicle fire training system, related equipment, and miscellaneous costs associated therewith. The Public Safety Equipment Tax Anticipation Bonds are dated December 28, 2017 and mature serially beginning on December 15, 2018 in amounts ranging from \$25,000.00 to \$35,000.00. Interest coupon rates range from 1.45% to 3.20%. The final maturity is December 15, 2032. The paying agent is the City Treasurer, City of Kearney, Nebraska and the bonds are not rated by any rating agency.

Public Safety Equipment Tax Anticipation Bonds dated December 27, 2018 - On November 27, 2018 the Kearney City Council passed and approved Ordinance Number 8297 which authorized the issuance of Public Safety Equipment Tax Anticipation Bonds of the City of Kearney in the principal amount of \$355,000.00 for the purpose of paying the cost of purchasing a new traffic signal emergency response vehicle detection system, related equipment, and miscellaneous costs associated therewith. The Public Safety Equipment Tax Anticipation Bonds are dated December 27, 2018 and mature serially beginning on December 15, 2019 in amounts ranging from \$20,000.00 to \$30,000.00. Interest coupon rates range from 2.15% to 3.75%. The final maturity is December 15, 2033. The paying agent is the City Treasurer, City of Kearney, Nebraska and the bonds are not rated by any rating agency.

Public Safety Equipment Tax Anticipation Bonds dated January 15, 2020 - On December 10, 2019 the Kearney City Council passed and approved Ordinance Number 8392 which authorized the issuance of Public Safety Equipment Tax Anticipation Bonds of the City of Kearney in the principal amount of \$1,030,000.00 for the purpose of paying the cost of purchasing a fire truck and generator along with miscellaneous costs

associated therewith. The Public Safety Equipment Tax Anticipation Bonds are dated January 15, 2020 and mature serially beginning on December 15, 2020 in amounts ranging from \$50,000.00 to \$75,000.00. Interest coupon rates range from 1.40% to 2.50%. The final maturity is December 15, 2035. The paying agent is the City Treasurer, City of Kearney, Nebraska and the bonds are not rated by any rating agency.

Public Safety Equipment Tax Anticipation Refunding Bonds dated April 15, 2020 - On March 10, 2020 the Kearney City Council passed and approved Ordinance Number 8408 which authorized the issuance of Public Safety Equipment Tax Anticipation Refunding Bonds of the City of Kearney in the principal amount of \$1,980,000.00 for the purpose of paying and redeeming \$1,445,000.00 of the City's outstanding Public Safety Equipment Tax Anticipation Bonds, Series 2013 and for the purpose of paying and redeeming \$495,000.00 of the City's outstanding Public Safety Equipment Tax Anticipation Bonds, Series 2014. The Public Safety Equipment Tax Anticipation Bonds are dated April 15, 2020 and mature serially beginning on December 15, 2020 in amounts ranging from \$35,000.00 to \$195,000.00. Interest coupon rates range from 0.85% to 1.90%. The final maturity is December 15, 2034. The paying agent is the City Treasurer, City of Kearney, Nebraska and the bonds are not rated by any rating agency.

None of the Bonds described above are rated by any rating agency.

**PUBLIC SAFETY TAX ANTICIPATION BOND FUND
EXPENDITURES**

**FUND 71 - PUBLIC SAFETY TAX ANTICIPATION BONDS
ACCOUNT 00 - BOND PAYMENT**

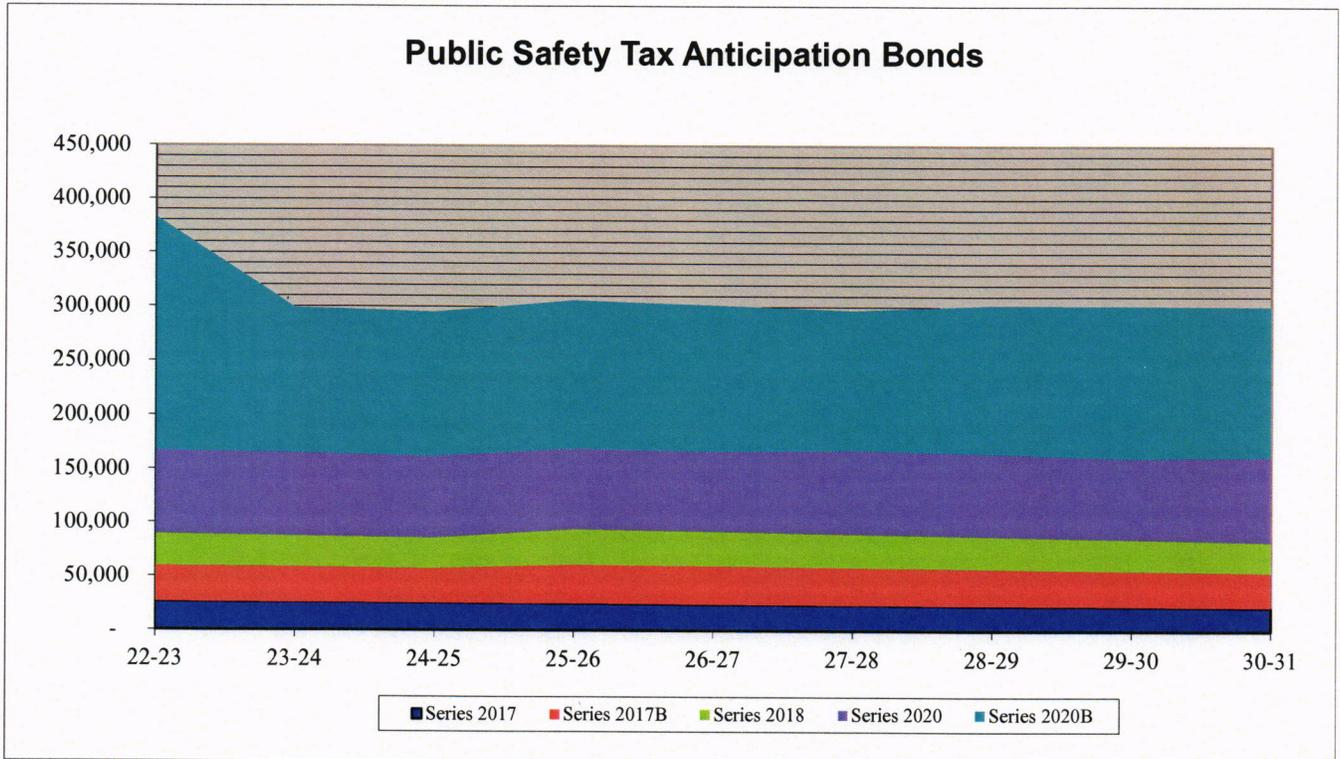
Account	Account Name	Actual 2019 - 2020	Actual 2020 - 2021	Budget 2021 - 2022	Estimated Actual 2021 - 2022	Proposed Budget 2022 - 2023
42000 Supplies, Materials and Contractual Services						
710042590	Other	4,515.00	0.00	3,500.00	3,500.00	3,500.00
Category Total		4,515.00	0.00	3,500.00	3,500.00	3,500.00
45000 Debt Servicing						
710045110	Bond payments	2,030,000.00	305,000.00	305,000.00	305,000.00	320,000.00
710045130	Interest payments	88,136.37	70,547.50	66,894.00	66,894.00	62,924.00
Category Total		2,118,136.37	375,547.50	371,894.00	371,894.00	382,924.00
Total		2,122,651.37	375,547.50	375,394.00	375,394.00	386,424.00

**CITY OF KEARNEY
SCHEDULE OF BOND MATURITIES
PUBLIC SAFETY TAX ANTICIPATION BONDS
2022 - 2023 BUDGET**

Bond Description	9-30-23	9-30-24	9-30-25	9-30-26	9-30-27	9-30-28	9-30-29	9-30-30	9-30-31	Thereafter	Totals
May 15, 2017											
Principal	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	50,000	230,000
Interest	5,933	5,533	5,103	4,648	4,158	3,633	3,083	2,513	1,918	1,631	38,149
December 28, 2017											
Principal	25,000	25,000	25,000	30,000	30,000	30,000	30,000	30,000	30,000	70,000	325,000
Interest	8,763	8,219	7,638	6,955	6,168	5,343	4,488	3,603	2,688	2,231	56,093
December 27, 2018											
Principal	20,000	20,000	20,000	25,000	25,000	25,000	25,000	25,000	25,000	85,000	295,000
Interest	9,190	8,680	8,145	7,508	6,770	6,008	5,214	4,389	3,539	4,899	64,340
January 15, 2020											
Principal	60,000	60,000	60,000	60,000	60,000	65,000	65,000	65,000	70,000	360,000	925,000
Interest	18,600	17,685	16,740	15,750	14,700	13,543	12,259	10,926	9,473	22,508	152,183
April 15, 2020											
Principal	195,000	115,000	115,000	120,000	120,000	115,000	125,000	130,000	130,000	440,000	1,605,000
Interest	20,439	18,938	17,759	16,495	15,145	13,736	12,174	10,420	8,535	13,110	146,750
Total											
Principal	320,000	240,000	240,000	255,000	255,000	255,000	265,000	270,000	275,000	1,005,000	3,380,000
Interest	62,924	59,054	55,384	51,355	46,940	42,261	37,216	31,850	26,151	44,379	457,514
Total	382,924	299,054	295,384	306,355	301,940	297,261	302,216	301,850	301,151	1,049,379	3,837,514

CITY OF KEARNEY PUBLIC SAFETY TAB FUND 2022-2023 BUDGET

CHARTS & GRAPHS



**CITY OF KEARNEY
VARIOUS PURPOSE BOND FUND SUMMARY
2022 - 2023 BUDGET**

	Actual 2019 - 2020	Actual 2020 - 2021	Budget 2021 - 2022	Estimated Actual 2021 - 2022	Proposed Budget 2022 - 2023
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	3,052.50	6,367.50	30,000.00	30,000.00	30,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	3,532,564.81	1,548,215.89	1,360,704.00	1,360,704.00	4,158,983.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	3,535,617.31	1,554,583.39	1,390,704.00	1,390,704.00	4,188,983.00
REVENUES					
Taxes	455,860.64	1,157,772.30	195,812.22	215,036.00	858,173.78
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	88,462.50	91,992.50	85,305.00	85,305.00	88,660.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	326,299.46	314,335.03	63,000.00	110,000.00	60,900.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	2,174,466.30	166,373.00	167,186.00	167,186.00	2,960,000.00
Intergovernmental - State	124,493.75	120,253.00	119,053.00	119,053.00	117,703.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	3,169,582.65	1,850,725.83	630,356.22	696,580.00	4,085,436.78
Beginning fund balance	1,867,562.44	1,501,527.78	1,760,347.78	1,797,670.22	1,103,546.22
Total cash available	5,037,145.09	3,352,253.61	2,390,704.00	2,494,250.22	5,188,983.00
Less total expenditures	3,535,617.31	1,554,583.39	1,390,704.00	1,390,704.00	4,188,983.00
Ending fund balance	1,501,527.78	1,797,670.22	1,000,000.00	1,103,546.22	1,000,000.00

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/13	1,657,146.15				
09/30/14	1,873,978.40	216,832.25			
09/30/15	2,315,805.75	441,827.35			
09/30/16	1,545,010.78	(770,794.97)			
09/30/17	1,680,118.46	135,107.68			
09/30/18	2,546,380.91	866,262.45			
09/30/19	1,867,562.44	(678,818.47)			
09/30/20	1,501,527.78	(366,034.66)			
09/30/21	1,797,670.22	296,142.44			
09/30/22 (estimate)	1,103,546.22	(694,124.00)			
09/30/23 (budget)	1,000,000.00	(103,546.22)	0.00	1,000,000.00	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**VARIOUS PURPOSE BOND FUND
REVENUES**

**FUND 72 - VARIOUS PURPOSE BONDS
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2019 - 2020	Actual 2020 - 2021	Budget 2021 - 2022	Estimated Actual 2021 - 2022	Proposed Budget 2022 - 2023
31000 Taxes						
720031135	Sales tax	455,860.64	1,157,772.30	195,812.22	215,036.00	858,173.78
	Category Total	455,860.64	1,157,772.30	195,812.22	215,036.00	858,173.78
33000 Charges for Services						
720033175	County	88,462.50	91,992.50	85,305.00	85,305.00	88,660.00
	Category Total	88,462.50	91,992.50	85,305.00	85,305.00	88,660.00
35000 Special Assessments						
720035100	Assessment interest	12,491.82	20,534.55	3,000.00	10,000.00	2,900.00
720035110	Special assessments	313,807.64	293,800.48	60,000.00	100,000.00	58,000.00
	Category Total	326,299.46	314,335.03	63,000.00	110,000.00	60,900.00
37000 Miscellaneous						
720037105	Bond proceeds	2,009,350.30	0.00	0.00	0.00	2,960,000.00
720037170	Lottery Trust Fund	165,116.00	166,373.00	167,186.00	167,186.00	0.00
	Category Total	2,174,466.30	166,373.00	167,186.00	167,186.00	2,960,000.00
38000 Intergovernmental - State						
720038109	Highway street buyback program	124,493.75	120,253.00	119,053.00	119,053.00	117,703.00
720038110	Highway use fee	0.00	0.00	0.00	0.00	0.00
	Category Total	124,493.75	120,253.00	119,053.00	119,053.00	117,703.00
	Total	3,169,582.65	1,850,725.83	630,356.22	696,580.00	4,085,436.78

**CITY OF KEARNEY
VARIOUS PURPOSE BOND
2022-2023 BUDGET**

DESCRIPTION

The City of Kearney currently has the following Various Purpose Bonds outstanding:

Recreation Facility Bonds dated December 15, 2015 – On November 10, 2015 the Kearney City Council passed and approved Ordinance No. 8044 authorizing a lease-purchase agreement with the City of Kearney Facilities Corporation for the construction of a new recreational softball and baseball facility in the principal amount of \$3,500,000.00. The bonds are dated December 15, 2015 and mature serially beginning June 15, 2016 in amounts ranging between \$420,000.00 to \$455,000.00. Interest coupon rates range from 0.55% to 2.20%. The final maturity is June 15, 2023. The paying agent is Union Bank and Trust Company.

Recreation Facility Bonds dated August 3, 2016 – On June 28, 2016 the Kearney City Council passed and approved Ordinance No. 8086 authorizing a lease-purchase agreement with the City of Kearney Facilities Corporation for the construction of a new recreational softball and baseball facility in the principal amount of \$4,000,000.00. The bonds are dated August 3, 2016 and mature serially beginning June 15, 2017 in amounts ranging between \$560,000.00 to \$595,000.00. Interest coupon rates range from 0.80% to 1.45%. The final maturity is June 15, 2023. The paying agent is Union Bank and Trust Company.

Highway Allocation Fund Pledge Bonds dated May 15, 2017 - On April 11, 2017 the Kearney City Council passed and approved Ordinance No. 8140 which authorized the issuance of Series 2017 Highway Allocation Fund Pledge Refunding Bonds of the City of Kearney in the principal amount of \$3,740,000.00 for the purpose of paying and redeeming the City's Highway Allocation Fund Pledge Refunding Bonds, Series, 2009 dated April 15, 2009, presently outstanding in the principal amount of \$830,000, the City's Highway Allocation Fund Pledge Bonds, Series 2010, dated June 1, 2010 presently outstanding in the principal amount of \$1,335,000, and to pay the costs of constructing street improvements (56th Street, 6th Avenue to 19th Avenue and 17th Avenue, 50th Street to 56th Street) for the City. The bonds are dated May 15, 2017 and mature serially beginning June 15, 2018 in amounts ranging between \$95,000.00 to \$350,000.00. Interest coupon rates range from 1.00% to 3.65%. The final maturity is June 15, 20327. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Bonds dated October 13, 2017 - On September 12, 2017 the Kearney City Council passed and approved Ordinance No. 8179 which authorized the issuance of Various Purpose Bonds of the City of Kearney in the principal amount of \$7,615,000.00 for the purpose of paying the costs of improving streets and intersections in various paving improvement districts. The bonds are dated October 13, 2017 and mature serially beginning October 15, 2018 in amounts ranging between \$320,000.00 to

\$475,000.00. Interest coupon rates range from 0.90% to 3.00%. The final maturity is October 15, 2037. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Refunding Bonds dated December 19, 2017 - On November 14, 2017 the Kearney City Council passed and approved Ordinance No. 8196 which authorized the issuance of General Obligation Refunding Bonds of the City of Kearney in the principal amount of \$5,310,000.00 for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2010, in the principal amount of \$1,660,000.00 and for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2011, in the principal amount of \$3,560,000.00. The bonds are dated December 19, 2017 and mature serially beginning June 1, 2018 in amounts ranging between \$700,000.00 to \$240,000.00. Interest coupon rates range from 1.20% to 2.15%. The final maturity is June 1, 2026. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Highway Allocation Fund Pledge Refunding Bonds dated October 29, 2018 - On September 25, 2018 the Kearney City Council passed and approved Ordinance No. 8291 which authorized the issuance of Highway Allocation Fund Pledge Refunding Bonds of the City of Kearney in the principal amount of \$745,000.00 for the purpose of paying and redeeming a portion of the City's General Obligation Highway Allocation Fund Bonds, Series 2013, in the principal amount of \$755,000.00. The bonds are dated October 29, 2018 and mature serially beginning July 1, 2019 in amounts ranging between \$45,000.00 to \$85,000.00. Interest coupon rates range from 2.00% to 3.10%. The final maturity is July 1, 2028. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Refunding Bonds dated October 29, 2018 - On September 25, 2018 the Kearney City Council passed and approved Ordinance No. 8290 which authorized the issuance of General Obligation Refunding Bonds of the City of Kearney in the principal amount of \$2,650,000.00 for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2013, in the principal amount of \$2,675,000.00. The bonds are dated October 29, 2018 and mature serially beginning July 1, 2019 in amounts ranging between \$195,000.00 to \$305,000.00. Interest coupon rates range from 2.00% to 3.10%. The final maturity is July 1, 2028. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation and Refunding Bonds dated June 14, 2019 - On May 14, 2019 the Kearney City Council passed and approved Ordinance No. 8346 which authorized the issuance of General Obligation Various Purpose and Refunding Bonds of the City of Kearney in the principal amount of \$2,630,000.00 for the purpose of paying the costs of constructing street improvements in Paving Improvement District No. 2017-987 and for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2014, in the principal amount of \$1,310,000. The bonds are dated June 14, 2019 and mature serially beginning June 15, 2020 in amounts ranging between \$125,000.00 to \$85,000.00. Interest coupon rates range from 1.75% to 3.20%.

The final maturity is June 15, 2039. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation and Refunding Bonds dated June 15, 2020 - On April 28, 2020 the Kearney City Council passed and approved Ordinance No. 8413 which authorized the issuance of General Obligation Various Purpose and Refunding Bonds Series 2020 of the City of Kearney in the principal amount of \$2,050,000.00 for the purpose of paying the costs of constructing street improvements in Paving Improvement District No. 2019-998 and for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2012, in the principal amount of \$860,000. The bonds are dated June 15, 2020 and mature serially beginning December 15, 2020 in amounts ranging between \$65,000.00 to \$150,000.00. Interest coupon rates range from 0.95% to 2.50%. The final maturity is December 15, 2040. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Refunding Bonds dated June 3, 2021 - On April 27, 2021 the Kearney City Council passed and approved Ordinance No. 8482 which authorized the issuance of General Obligation Refunding Bonds of the City of Kearney in the principal amount of \$1,285,000.00 for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2016, in the principal amount of \$1,260,000.00. The bonds are dated June 3, 2021 and mature serially beginning October 1, 2021 in amounts ranging between \$80,000.00 to \$500,000.00. Interest coupon rates range from 0.20% to 1.25%. The final maturity is October 1, 2031. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Bond Anticipation Notes dated June 3, 2021 - On April 27, 2021 the Kearney City Council passed and approved Ordinance No. 8483 which authorized the issuance of Series 2021 Bond Anticipation Notes of the City of Kearney in the principal amount of \$2,960,000.00 for the purpose of providing interim financing for the costs of constructing street improvements (Avenue N, 28th Street to 39th Street) for the City. The bonds are dated June 3, 2021 and mature on December 15, 2022. The interest coupon rate is 0.25%.

General Obligation Recreational Facilities Bonds dated May 16, 2022 - On March 22, 2022 the Kearney City Council passed and approved Ordinance No. 8564 which authorized the issuance of General Obligation Recreational Facilities Bonds of the City of Kearney in the principal amount of up to \$34,000,000.00 for the purpose of constructing a sports complex together with the facilities and improvements related thereto. The bonds are dated May 16, 2022 and mature serially beginning May 15, 2026 in amounts ranging between \$750,000.00 to \$3,000,000.00. Interest coupon rates range from 2.25% to 4.00%. The final maturity is May 15, 2042. The paying agent is the City Treasurer, City of Kearney, Nebraska. These bonds are rated A+ by Standard & Poor's Global Ratings.

Highway Allocation Fund Pledge Bonds dated August 15, 2022 - On July 12, 2022 the Kearney City Council passed and approved Ordinance No. 8582 which authorized the

issuance of Highway Allocation Fund Pledge Bonds of the City of Kearney in the principal amount of \$895,000.00 for the purpose of paying the costs of constructing certain street and related improvements (Talmadge Street & Yanney Avenue) of the City. The bonds are dated August 15, 2022 and mature serially beginning June 15, 2023 in amounts ranging between \$50,000.00 to \$100,000.00. Interest coupon rates range from 2.75% to 4.5%. The final maturity is June 15, 2037. The paying agent is the City Treasurer, City of Kearney, Nebraska.

None of the Bonds described above (other than the May 16, 2022 bonds) are rated by any rating agency.

**VARIOUS PURPOSE BOND FUND
EXPENDITURES**

**FUND 72 - VARIOUS PURPOSE BONDS
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2019 - 2020	Actual 2020 - 2021	Budget 2021 - 2022	Estimated Actual 2021 - 2022	Proposed Budget 2022 - 2023
42000 Supplies, Materials and Contractual Services						
720042590	Other	3,052.50	6,367.50	30,000.00	30,000.00	30,000.00
	Category Total	3,052.50	6,367.50	30,000.00	30,000.00	30,000.00
45000 Debt Servicing						
720045110	Bond payments	3,246,737.50	1,292,995.00	1,127,995.00	1,127,995.00	3,945,510.00
720045111	Bond payments - STP	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00
720045130	Interest payments	164,524.81	134,968.39	113,656.00	113,656.00	95,770.00
720045131	Interest payments - STP	46,302.50	45,252.50	44,053.00	44,053.00	42,703.00
	Category Total	3,532,564.81	1,548,215.89	1,360,704.00	1,360,704.00	4,158,983.00
	Total	3,535,617.31	1,554,583.39	1,390,704.00	1,390,704.00	4,188,983.00

**CITY OF KEARNEY
SCHEDULE OF BOND MATURITIES
VARIOUS PURPOSE BONDS
2022 - 2023 BUDGET**

Bond Description	9-30-23	9-30-24	9-30-25	9-30-26	9-30-27	9-30-28	9-30-29	9-30-30	9-30-31	Thereafter	Totals
December 15, 2015 Recreation Facility Bonds (Patriot Park)											
Principal (Restaurant Occ. Tax Fund)	455,000										455,000
Interest (Restaurant Occ. Tax Fund)	10,010										10,010
August 3, 2016 Recreation Facility Bonds (Patriot Park)											
Principal (Restaurant Occ. Tax Fund)	595,000										595,000
Interest (Restaurant Occ. Tax Fund)	8,628										8,628
May 15, 2017 (56th Street, 6th Ave to 19th Ave) (17th Ave, 50th St to 56th St) (Ave M/N Overpass) (11th Street west/56th Street east)											
Principal (VP Bond Fund - STP)	75,000	80,000	80,000	80,000	85,000	85,000	90,000	90,000	95,000	630,000	1,390,000
Interest (VP Bond Fund - STP)	42,703	41,203	39,483	37,643	35,643	33,390	31,010	28,400	25,655	82,523	397,650
Principal (Special Sales Tax Fund)	95,000	100,000	100,000	105,000	105,000	105,000	110,000	115,000			835,000
Interest (Special Sales Tax Fund)	21,395	19,495	17,345	15,045	12,420	9,638	6,698	3,508			105,543
October 13, 2017 (Ave N, 25th St to 27th St) (4th St, Central to 2nd Ave) (27th Ave and 30th Ave south of 11th St) (11th St, 27th Ave to 30th Ave) (29th St, 6th Ave to 8th Ave) (Central Ave, 12th St to 18th St)											
Principal (74.85% Special Sales Tax Fund)	254,490	254,490	258,233	261,975	269,460	273,203	280,688	284,430	291,915	2,294,153	4,723,035
Interest (74.85% Special Sales Tax Fund)	114,354	110,727	106,624	102,006	96,888	91,256	85,091	78,379	71,100	247,364	1,103,790
Principal (25.15% VP Bond Fund)	85,510	85,510	86,768	88,025	90,540	91,798	94,313	95,570	98,085	770,848	1,586,965
Interest (25.15% VP Bond Fund)	38,424	37,205	35,826	34,274	32,555	30,663	28,591	26,336	23,890	83,116	370,879
December 19, 2017 (Paving Improvement Districts 96-747, 96-749, 96-751, 96-752, 96-754, 96-756, 96-758, 96-759, 96-760, 96-762, 97-763A, 97-765, 97-766, 97-767, 97-768, 97-769, 97-770, 97-971, 97-778, 97-781, 98-787, 98-788, 98-789, 00-835, 00-861, 00-862, 00-863, 00-865, 01-866, 02-868, 04-855, 04-899, and Int. Impr. Dist 00-05)											
Principal (VP Bond Fund)	760,000	460,000	240,000	240,000							1,700,000
Interest (VP Bond Fund)	32,380	18,700	9,960	5,160							66,200
October 29, 2018 (Airport Road Relocation Project)											
Principal (VP Bond Fund - Buffalo County)	75,000	80,000	80,000	80,000	85,000	85,000					485,000
Interest (VP Bond Fund - Buffalo County)	13,660	11,785	9,665	7,465	5,185	2,635					50,395
October 29, 2018 (39th Str, 6th Ave to Pony Express)											
Principal (Special Sales Tax Fund)	265,000	270,000	280,000	285,000	295,000	305,000					1,700,000
Interest (Special Sales Tax Fund)	47,908	41,283	34,128	26,428	18,305	9,455					177,505
June 14, 2019 (52nd St/56th St, 50th St/17th Ave and 11th St, 7th Ave to 14th Ave)											
Principal (Special Sales Tax Fund)	135,000	140,000	140,000	145,000	145,000	150,000	155,000	160,000	160,000	905,000	2,235,000
Interest (Special Sales Tax Fund)	57,690	55,125	52,325	49,455	46,338	43,075	39,550	35,753	31,593	106,618	517,520
June 15, 2020 (Patriot Park Road/12/14/12 Ref.)											
Principal (Special Sales Tax Fund)	50,000	50,000	50,000	50,000	50,000	55,000	55,000	55,000	55,000	630,000	1,100,000
Interest (Special Sales Tax Fund)	21,450	20,900	20,300	19,650	18,950	18,161	17,281	16,346	15,356	80,044	248,439
Principal (VP Bond Fund)	65,000	65,000	65,000	65,000	65,000	65,000	90,000	90,000	90,000	95,000	755,000
Interest (VP Bond Fund)	11,306	10,591	9,811	8,966	8,056	7,081	5,835	4,305	2,685	926	69,564
February 9, 2021 (Buffalo County COP's - Communications Project)											
Principal (Special Sales Tax Fund)	198,600	198,600	201,083	201,083	201,083	203,565	206,048	208,530	211,013		1,829,603
Interest (Special Sales Tax Fund)	13,733	12,889	11,940	10,834	9,476	7,857	5,962	3,785	1,319		77,794
June 3, 2021 (Central Ave, 26th St to 31st St)											
Principal (Special Sales Tax Fund)	75,000	75,000	75,000	80,000	80,000	80,000	80,000	80,000	80,000	500,000	1,205,000
Interest (Special Sales Tax Fund)	10,949	10,743	10,480	10,130	9,610	8,970	8,330	7,570	6,690	3,125	86,596

June 3, 2021 (Ave N, 28th Street to 39th Street)

Principal (VP Fund)	2,960,000											2,960,000
Interest (Special Sales Tax Fund)	3,700											3,700

May 16, 2022 (Indoor Sports Complex)

Principal (Restaurant Occ. Tax Fund)	0	0	0	750,000	950,000	1,300,000	1,375,000	1,505,000	1,595,000	25,185,000	32,660,000
Interest (Restaurant Occ. Tax Fund)	1,281,206	1,284,775	1,284,775	1,284,775	1,267,900	1,238,400	1,186,400	1,131,400	1,071,200	6,683,200	17,714,031

August 15, 2022 (Talmadge Street)

Principal (Special Sales Tax Fund)	50,000	50,000	50,000	50,000	60,000	35,000	35,000	40,000	40,000	485,000	895,000
Interest (Special Sales Tax Fund)	27,950	32,165	30,790	29,415	28,040	26,390	25,218	24,045	22,705	83,015	329,733

December 15, 2022 (Ave N, 28th Street to 39th Street)

Principal (Special Sales Tax Fund)		105,000	110,000	110,000	115,000	120,000	120,000	125,000	130,000	2,025,000	2,960,000
Interest (Special Sales Tax Fund)	56,980	112,674	109,875	106,740	103,364	99,720	95,880	91,774	87,310	570,602	1,434,918

Total												
Principal	6,193,600	2,013,600	1,816,083	2,591,083	2,596,083	2,953,565	2,691,048	2,848,530	2,846,013	33,520,000	60,069,603	
Interest	1,814,424	1,820,259	1,783,326	1,747,985	1,692,729	1,626,691	1,535,845	1,451,600	1,359,503	7,940,532	22,772,893	
Total	8,008,024	3,833,859	3,599,408	4,339,067	4,288,811	4,580,256	4,226,893	4,300,130	4,205,515	41,460,532	82,842,496	

CITY OF KEARNEY VARIOUS PURPOSE BOND FUND 2022-2023 BUDGET

CHARTS & GRAPHS

