

CAPITAL PROJECTS FUNDS

GAAP provide for the use of capital projects funds "to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds)."

**CITY OF KEARNEY
POLICE RESERVE FUND SUMMARY
2023 - 2024 BUDGET**

	Actual 2020 - 2021	Actual 2021 - 2022	Budget 2022 - 2023	Estimated Actual 2022 - 2023	Proposed Budget 2023 - 2024
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	0.00	0.00	0.00	83,300.00	70,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	226,666.21	106,024.91	331,190.00	431,264.00	2,900,000.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	226,666.21	106,024.91	331,190.00	514,564.00	2,970,000.00

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	77,000.00	58,317.39	0.00	3,293,374.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	42,000.00	331,190.00	331,190.00	0.00
TOTAL REVENUES	77,000.00	100,317.39	331,190.00	3,624,564.00	0.00
Beginning fund balance	155,373.73	5,707.52	5,707.52	0.00	3,110,000.00
Total cash available	232,373.73	106,024.91	336,897.52	3,624,564.00	3,110,000.00
Less total expenditures	226,666.21	106,024.91	331,190.00	514,564.00	2,970,000.00
Ending fund balance	5,707.52	0.00	5,707.52	3,110,000.00	140,000.00

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/14	809.97				
09/30/15	809.97	0.00			
09/30/16	809.97	0.00			
09/30/17	809.97	0.00			
09/30/18	4,849.97	4,040.00			
09/30/19	5,551.93	701.96			
09/30/20	155,373.73	149,821.80			
09/30/21	5,707.52	(149,666.21)			
09/30/22	0.00	(5,707.52)			
09/30/23 (estimate)	3,110,000.00	3,110,000.00			
09/30/24 (budget)	140,000.00	(2,970,000.00)	0.00	140,000.00	0.00

There is no minimum fund balance requirement for the Police Reserve Fund.

**POLICE RESERVE FUND
REVENUES**

**FUND 60 - POLICE RESERVE
ACCOUNT 18 - POLICE RESERVE**

Account	Account Name	Actual 2020 - 2021	Actual 2021 - 2022	Budget 2022 - 2023	Estimated Actual 2022 - 2023	Proposed Budget 2023 - 2024
37000 Miscellaneous						
600037105	Bond proceeds	0.00	0.00	0.00	0.00	0.00
600037115	Donations	77,000.00	0.00	0.00	3,293,374.00	0.00
600037140	Forfeitures	0.00	58,317.39	0.00	0.00	0.00
600037133	Federal grants	0.00	0.00	0.00	0.00	0.00
Category Total		77,000.00	58,317.39	0.00	3,293,374.00	0.00
39000 Transfers						
600039100	Transfers from other funds	0.00	42,000.00	331,190.00	331,190.00	0.00
Category Total		0.00	42,000.00	331,190.00	331,190.00	0.00
Total		77,000.00	100,317.39	331,190.00	3,624,564.00	0.00

**CITY OF KEARNEY
POLICE RESERVE
2023-2024 BUDGET**

DESCRIPTION

The Police Reserve Fund was established during the 1989-1990 Fiscal Year to provide an ongoing capital account for major expenditures within the Police Department. The Fund has been used to provide financing for the new City of Kearney/Buffalo County Law Enforcement Center and Mobile Data Technology.

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Patrol vehicles	601844157	\$2,900,000

**POLICE RESERVE FUND
EXPENDITURES**

**FUND 60 - POLICE RESERVE
ACCOUNT 18 - POLICE RESERVE**

Account	Account Name	Actual 2020 - 2021	Actual 2021 - 2022	Budget 2022 - 2023	Estimated Actual 2022 - 2023	Proposed Budget 2023 - 2024
42000 Supplies, Materials and Contractual Services						
601842525	Maintenance agreements	0.00	0.00	0.00	83,300.00	70,000.00
Category Total		0.00	0.00	0.00	83,300.00	70,000.00
44000 Capital Outlay						
601844100	Improvements	0.00	0.00	0.00	0.00	0.00
601844157	Equipment	226,666.21	106,024.91	331,190.00	431,264.00	2,900,000.00
Category Total		226,666.21	106,024.91	331,190.00	431,264.00	2,900,000.00
Total		226,666.21	106,024.91	331,190.00	514,564.00	2,970,000.00

**CITY OF KEARNEY
FIRE RESERVE FUND SUMMARY
2023 - 2024 BUDGET**

	Actual 2020 - 2021	Actual 2021 - 2022	Budget 2022 - 2023	Estimated Actual 2022 - 2023	Proposed Budget 2023 - 2024
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	0.00	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	14,888.00	0.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00	14,888.00	0.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	14,888.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0.00	0.00	0.00	14,888.00	0.00
Beginning fund balance	25,162.12	25,162.12	25,162.12	25,162.12	25,162.12
Total cash available	25,162.12	25,162.12	25,162.12	40,050.12	25,162.12
Less total expenditures	0.00	0.00	0.00	14,888.00	0.00
Ending fund balance	25,162.12	25,162.12	25,162.12	25,162.12	25,162.12

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/14	33,520.93				
09/30/15	33,795.73	274.80			
09/30/16	18,795.73	(15,000.00)			
09/30/17	197,421.99	178,626.26			
09/30/18	8,335.46	(189,086.53)			
09/30/19	52,482.12	44,146.66			
09/30/20	25,162.12	(27,320.00)			
09/30/21	25,162.12	0.00			
09/30/22	25,162.12	0.00			
09/30/23 (estimate)	25,162.12	(0.00)			
09/30/24 (budget)	25,162.12	0.00	0.00	25,162.12	0.00

There is no minimum fund balance requirement for the Fire Reserve Fund.

**FIRE RESERVE FUND
REVENUES**

**FUND 61 - FIRE RESERVE
ACCOUNT 19 - FIRE RESERVE**

Account	Account Name	Actual 2020 - 2021	Actual 2021 - 2022	Budget 2022 - 2023	Estimated Actual 2022 - 2023	Proposed Budget 2023 - 2024
33000 Charges for Services						
610033257	Suburban Fire District	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
36000 Interest						
610036100	Interest	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
37000 Miscellaneous						
610037105	Bond proceeds	0.00	0.00	0.00	0.00	0.00
610037115	Donations	0.00	0.00	0.00	14,888.00	0.00
610037133	Federal grants	0.00	0.00	0.00	0.00	0.00
610037180	Miscellaneous	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	14,888.00	0.00
39000 Transfers						
610039100	Transfer, General Fund	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	14,888.00	0.00

**CITY OF KEARNEY
FIRE RESERVE
2023-2024 BUDGET**

DESCRIPTION

The Fire Reserve Fund is an ongoing capital improvement account for major expenditures within the Kearney Volunteer Fire Department. Priority items funded from this account include building improvements, fire-fighting equipment, and apparatus.

NOTABLE EXPENDITURES

None

**FIRE RESERVE FUND
EXPENDITURES**

**FUND 61 - FIRE RESERVE
ACCOUNT 19 - FIRE RESERVE**

Account	Account Name	Actual 2020 - 2021	Actual 2021 - 2022	Budget 2022 - 2023	Estimated Actual 2022 - 2023	Proposed Budget 2023 - 2024
42000 Supplies, Materials and Contractual Services						
611942590	Other	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
44000 Capital Outlay						
611944100	Improvements	0.00	0.00	0.00	0.00	0.00
611944157	Equipment	0.00	0.00	0.00	14,888.00	0.00
	Category Total	0.00	0.00	0.00	14,888.00	0.00
	Total	0.00	0.00	0.00	14,888.00	0.00

**CITY OF KEARNEY
CEMETERY RESERVE FUND SUMMARY
2023 - 2024 BUDGET**

	Actual 2020 - 2021	Actual 2021 - 2022	Budget 2022 - 2023	Estimated Actual 2022 - 2023	Proposed Budget 2023 - 2024
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	0.00	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	23,700.16	14,000.00	16,910.34
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	0.00	23,700.16	14,000.00	16,910.34

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	869.81	354.18	468.00	2,842.00	4,743.00
Miscellaneous	4,852.50	5,882.75	6,000.00	4,700.00	5,000.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	5,722.31	6,236.93	6,468.00	7,542.00	9,743.00
Beginning fund balance	123,641.67	129,363.98	135,624.98	135,600.91	129,142.91
Total cash available	129,363.98	135,600.91	142,092.98	143,142.91	138,885.91
Less total expenditures	0.00	0.00	23,700.16	14,000.00	16,910.34
Ending fund balance	129,363.98	135,600.91	118,392.82	129,142.91	121,975.57

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/14	81,620.00				
09/30/15	85,627.86	4,007.86			
09/30/16	91,529.28	5,901.42			
09/30/17	103,145.47	11,616.19			
09/30/18	111,497.04	8,351.57			
09/30/19	117,885.43	6,388.39			
09/30/20	123,641.67	5,756.24			
09/30/21	129,363.98	5,722.31			
09/30/22	135,600.91	6,236.93			
09/30/23 (estimate)	129,142.91	(6,458.00)			
09/30/24 (budget)	121,975.57	0.00	0.00	121,975.57	0.00

The minimum fund balance shall be no less than the cumulative amount set aside from the sale of lots, donations, and bequests for the Cemetery Reserve Fund.

**CEMETERY RESERVE FUND
REVENUES**

**FUND 62 - CEMETERY RESERVE
ACCOUNT 41 - CEMETERY RESERVE**

Account	Account Name	Actual 2020 - 2021	Actual 2021 - 2022	Budget 2022 - 2023	Estimated Actual 2022 - 2023	Proposed Budget 2023 - 2024
36000 Interest						
620036100	Interest	869.81	354.18	468.00	2,842.00	4,743.00
	Category Total	869.81	354.18	468.00	2,842.00	4,743.00
37000 Miscellaneous						
620037115	Donations	0.00	0.00	0.00	0.00	0.00
620037207	Sale of lots - Cemetery	4,852.50	5,882.75	6,000.00	4,700.00	5,000.00
	Category Total	4,852.50	5,882.75	6,000.00	4,700.00	5,000.00
	Total	5,722.31	6,236.93	6,468.00	7,542.00	9,743.00

**CITY OF KEARNEY
CEMETERY RESERVE
2023-2024 BUDGET**

DESCRIPTION

The Cemetery Reserve Fund has existed for a number of years, and its purpose is to provide capital outlay for major Cemetery projects.

NOTABLE EXPENDITURES

None

**CEMETERY RESERVE FUND
EXPENDITURES**

**FUND 62 - CEMETERY RESERVE
ACCOUNT 41 - CEMETERY RESERVE**

Account	Account Name	Actual 2020 - 2021	Actual 2021 - 2022	Budget 2022 - 2023	Estimated Actual 2022 - 2023	Proposed Budget 2023 - 2024
44000 Capital Outlay						
624144100	Improvements	0.00	0.00	23,700.16	14,000.00	16,910.34
624144157	Equipment	0.00	0.00	0.00	0.00	0.00
Category Total		0.00	0.00	23,700.16	14,000.00	16,910.34
Total		0.00	0.00	23,700.16	14,000.00	16,910.34

**CITY OF KEARNEY
PARK & RECREATION DEVELOPMENT FUND SUMMARY
2023 - 2024 BUDGET**

	Actual 2020 - 2021	Actual 2021 - 2022	Budget 2022 - 2023	Estimated Actual 2022 - 2023	Proposed Budget 2023 - 2024
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	0.00	17,740.39	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	4,532,155.14	4,542,303.04	3,751,467.29	3,874,513.38	2,810,453.04
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	42,000.00	0.00	0.00	0.00
TOTAL EXPENDITURES	4,532,155.14	4,602,043.43	3,751,467.29	3,874,513.38	2,810,453.04

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	23,148.11	24,607.22	22,000.00	24,000.00	24,000.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	4,371,286.46	3,017,160.72	3,120,048.00	4,430,932.00	1,838,017.00
Intergovernmental - State Transfers	0.00	1,176,943.62	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	4,394,434.57	4,218,711.56	3,142,048.00	4,454,932.00	1,862,017.00
Beginning fund balance	889,069.86	751,349.29	609,419.29	368,017.42	948,436.04
Total cash available	5,283,504.43	4,970,060.85	3,751,467.29	4,822,949.42	2,810,453.04
Less total expenditures	4,532,155.14	4,602,043.43	3,751,467.29	3,874,513.38	2,810,453.04
Ending fund balance	751,349.29	368,017.42	0.00	948,436.04	0.00

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/14	133,850.89				
09/30/15	515,082.29	381,231.40			
09/30/16	1,153,428.54	638,346.25			
09/30/17	612,125.64	(541,302.90)			
09/30/18	409,674.67	(202,450.97)			
09/30/19	1,201,411.73	791,737.06			
09/30/20	889,069.86	(312,341.87)			
09/30/21	751,349.29	(137,720.57)			
09/30/22	368,017.42	(383,331.87)			
09/30/23 (estimate)	948,436.04	580,418.62			
09/30/24 (budget)	0.00	(948,436.04)	0.00	0.00	0.00

There is no minimum fund balance requirement for the Park & Recreation Development Fund.

**PARK & RECREATION DEVELOPMENT FUND
REVENUES**

**FUND 63 - PARK & RECREATION DEVELOPMENT
ACCOUNT 58 - PARK & RECREATION DEVELOPMENT**

Account	Account Name	Actual 2020 - 2021	Actual 2021 - 2022	Budget 2022 - 2023	Estimated Actual 2022 - 2023	Proposed Budget 2023 - 2024
33000 Charges for Services						
630033118	Aquatic development	23,148.11	24,607.22	22,000.00	24,000.00	24,000.00
	Category Total	23,148.11	24,607.22	22,000.00	24,000.00	24,000.00
37000 Miscellaneous						
630037115	Donations	4,349,704.20	2,998,719.50	3,100,000.00	3,870,008.00	1,817,967.00
630037185	Misc, park	0.00	0.00	0.00	500.00	0.00
630037190	Misc, recreation	190.40	0.00	0.00	0.00	0.00
630037206	Utility "round-up"	1,837.26	1,895.02	2,000.00	2,000.00	2,000.00
630037210	Sale of real estate	0.00	0.00	0.00	540,374.00	0.00
630037250	Tower lease	19,554.60	16,546.20	18,048.00	18,050.00	18,050.00
	Category Total	4,371,286.46	3,017,160.72	3,120,048.00	4,430,932.00	1,838,017.00
38000 Intergovernmental - State						
630038145	State grants	0.00	1,176,943.62	0.00	0.00	0.00
	Category Total	0.00	1,176,943.62	0.00	0.00	0.00
	Total	4,394,434.57	4,218,711.56	3,142,048.00	4,454,932.00	1,862,017.00

**CITY OF KEARNEY
PARK & RECREATION DEVELOPMENT
2023-2024 BUDGET**

DESCRIPTION

The Park and Recreation Development Fund provides a planning and financial mechanism to account for significant park and recreation projects of the City. The purpose of the Park and Recreation departments are to continually expand the horizons of leisure services ensuring the most diverse state of the art programs and facilities for the Kearney community. Expenditures from this fund are recommended by the Park and Recreation Advisory Board.

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Kearney SportsPlex	635844145	\$1,900,000
2. Yanney Park Pavilion/parking lot	635844145	\$505,000

**PARK & RECREATION DEVELOPMENT FUND
EXPENDITURES**

**FUND 63 - PARK & RECREATION DEVELOPMENT
ACCOUNT 58 - PARK & RECREATION DEVELOPMENT**

Account	Account Name	Actual 2020 - 2021	Actual 2021 - 2022	Budget 2022 - 2023	Estimated Actual 2022 - 2023	Proposed Budget 2023 - 2024
42000 Supplies, Materials and Contractual Services						
635842405	Landscaping	0.00	17,740.39	0.00	0.00	0.00
	Category Total	0.00	17,740.39	0.00	0.00	0.00
44000 Capital Outlay						
635844050	Aquatic development	0.00	0.00	99,949.53	20,000.00	108,562.00
635844145	Miscellaneous park	4,532,155.14	4,542,303.04	3,651,517.76	3,854,513.38	2,701,891.04
	Category Total	4,532,155.14	4,542,303.04	3,751,467.29	3,874,513.38	2,810,453.04
49000 Transfers						
635849100	Transfers to other funds	0.00	42,000.00	0.00	0.00	0.00
	Category Total	0.00	42,000.00	0.00	0.00	0.00
	Total	4,532,155.14	4,602,043.43	3,751,467.29	3,874,513.38	2,810,453.04

**CITY OF KEARNEY
STREET IMPROVEMENT FUND SUMMARY
2023 - 2024 BUDGET**

	Actual 2020 - 2021	Actual 2021 - 2022	Budget 2022 - 2023	Estimated Actual 2022 - 2023	Proposed Budget 2023 - 2024
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	6,478.90	8,352.09	40,000.00	40,000.00	40,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	2,490,004.22	2,739,829.69	3,045,696.02	5,352,958.00	4,749,026.95
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	2,496,483.12	2,748,181.78	3,085,696.02	5,392,958.00	4,789,026.95
REVENUES					
Taxes	833,237.69	881,229.58	316,734.00	306,025.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	885,447.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	90,000.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	3,049,190.85	1,039,829.82	169,486.00	377,735.00	177,735.00
Intergovernmental - State	855,036.91	549,132.31	550,482.00	724,416.00	720,916.00
Transfers	0.00	0.00	830,429.00	602,155.00	0.00
TOTAL REVENUES	4,827,465.45	3,355,638.71	1,867,131.00	2,010,331.00	898,651.00
Beginning fund balance	4,334,563.69	6,665,546.02	1,218,565.02	7,273,002.95	3,890,375.95
Total cash available	9,162,029.14	10,021,184.73	3,085,696.02	9,283,333.95	4,789,026.95
Less total expenditures	2,496,483.12	2,748,181.78	3,085,696.02	5,392,958.00	4,789,026.95
Ending fund balance	6,665,546.02	7,273,002.95	0.00	3,890,375.95	(0.00)

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/14	2,679,514.09				
09/30/15	4,495,864.78	1,816,350.69			
09/30/16	3,432,354.89	(1,063,509.89)			
09/30/17	4,505,641.59	1,073,286.70			
09/30/18	2,747,168.39	(1,758,473.20)			
09/30/19	3,008,326.59	261,158.20			
09/30/20	4,334,563.69	1,326,237.10			
09/30/21	6,665,546.02	2,330,982.33			
09/30/22	7,273,002.95	607,456.93			
09/30/23 (estimate)	3,890,375.95	(3,382,627.00)			
09/30/24 (budget)	(0.00)	(3,890,375.95)	0.00	0.00	0.00

There is no minimum fund balance requirement for the Street Improvement Fund.

**STREET IMPROVEMENT FUND
REVENUES**

**FUND 64 - STREET IMPROVEMENT
ACCOUNT 24 STREET IMPROVEMENT**

Account	Account Name	Actual 2020 - 2021	Actual 2021 - 2022	Budget 2022 - 2023	Estimated Actual 2022 - 2023	Proposed Budget 2023 - 2024
31000 Taxes						
640031135	Sales tax	833,237.69	881,229.58	316,734.00	306,025.00	0.00
	Category Total	833,237.69	881,229.58	316,734.00	306,025.00	0.00
33000 Charges for Services						
640033175	County	0.00	885,447.00	0.00	0.00	0.00
	Category Total	0.00	885,447.00	0.00	0.00	0.00
35000 Special Assessments						
640035105	Developer deposits	90,000.00	0.00	0.00	0.00	0.00
	Category Total	90,000.00	0.00	0.00	0.00	0.00
36000 Interest						
640036100	Interest	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
37000 Miscellaneous						
640037105	Bond proceeds	2,940,760.00	904,400.95	0.00	0.00	0.00
640037109	CRA contributions	108,430.85	135,428.87	169,486.00	177,735.00	177,735.00
640037180	Miscellaneous	0.00	0.00	0.00	0.00	0.00
640037210	Sale of real estate	0.00	0.00	0.00	200,000.00	0.00
	Category Total	3,049,190.85	1,039,829.82	169,486.00	377,735.00	177,735.00
38000 Intergovernmental - State						
640038108	Highway bridge buyback program	17,857.67	0.00	0.00	0.00	0.00
640038109	Highway street buyback program	522,179.24	549,132.31	550,482.00	724,416.00	720,916.00
640038145	State grants	315,000.00	0.00	0.00	0.00	0.00
	Category Total	855,036.91	549,132.31	550,482.00	724,416.00	720,916.00
39000 Transfers						
640039100	Transfer from other funds	0.00	0.00	830,429.00	602,155.00	0.00
	Category Total	0.00	0.00	830,429.00	602,155.00	0.00
	Total	4,827,465.45	3,355,638.71	1,867,131.00	2,010,331.00	898,651.00

**CITY OF KEARNEY
STREET IMPROVEMENT
2023-2024 BUDGET**

DESCRIPTION

The Street Improvement Fund was created to account for capital outlay costs relative to street and storm sewer projects. These costs include engineering studies, design and construction management costs as well as construction costs for the infrastructure improvements.

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Miscellaneous paving districts	642444105	\$500,000
2. Younes Drive	642444105 / 642444106	\$1,435,530
3. 30th Ave overpass engineering	642444105	\$200,000
4. Infrastructure reimbursements	642444105	\$827,654
5. Rolling Hills road	642444105	\$200,000

**STREET IMPROVEMENT FUND
EXPENDITURES**

**FUND 64 - STREET IMPROVEMENT
ACCOUNT 24 - STREET IMPROVEMENT**

Account	Account Name	Actual 2020 - 2021	Actual 2021 - 2022	Budget 2022 - 2023	Estimated Actual 2022 - 2023	Proposed Budget 2023 - 2024
42000 Supplies, Materials and Contractual Services						
642442350	Engineering	4,859.00	6,931.00	30,000.00	30,000.00	30,000.00
642442590	Other	1,619.90	1,421.09	10,000.00	10,000.00	10,000.00
Category Total		6,478.90	8,352.09	40,000.00	40,000.00	40,000.00
44000 Capital Outlay						
642444105	Construction costs	1,978,206.45	2,693,235.49	2,495,214.02	4,358,603.00	4,028,110.95
642444106	Construction costs - STP	511,797.77	46,594.20	550,482.00	994,355.00	720,916.00
Category Total		2,490,004.22	2,739,829.69	3,045,696.02	5,352,958.00	4,749,026.95
Total		2,496,483.12	2,748,181.78	3,085,696.02	5,392,958.00	4,789,026.95

**CITY OF KEARNEY
SPECIAL SALES TAX - CAPITAL IMPROVEMENTS/EQUIPMENT FUND SUMMARY
2023 - 2024 BUDGET**

	Actual 2020 - 2021	Actual 2021 - 2022	Budget 2022 - 2023	Estimated Actual 2022 - 2023	Proposed Budget 2023 - 2024
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	0.00	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	2,809,315.18	5,471,448.01	3,085,454.00	6,439,828.00	8,434,697.00
Debt Servicing	2,378,862.02	1,373,810.84	1,499,199.00	1,508,787.17	1,667,179.13
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	5,188,177.20	6,845,258.85	4,584,653.00	7,948,615.17	10,101,876.13
REVENUES					
Taxes	4,977,524.99	5,466,684.71	5,874,539.00	5,675,914.00	5,786,272.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	50,000.00	50,000.00	50,000.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	35,174.98	17,001.66	10,195.00	138,860.00	248,815.00
Miscellaneous	1,711,716.09	547,726.27	4,666.00	1,447,747.00	2,348.00
Intergovernmental - State	102,406.02	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	228,274.00	0.00
TOTAL REVENUES	6,826,822.08	6,031,412.64	5,939,400.00	7,540,795.00	6,087,435.00
Beginning fund balance	5,226,527.88	6,865,172.76	3,330,026.76	6,051,326.55	5,643,506.38
Total cash available	12,053,349.96	12,896,585.40	9,269,426.76	13,592,121.55	11,730,941.38
Less total expenditures	5,188,177.20	6,845,258.85	4,584,653.00	7,948,615.17	10,101,876.13
Ending fund balance	6,865,172.76	6,051,326.55	4,684,773.76	5,643,506.38	1,629,065.25

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/14	3,187,783.62				
09/30/15	4,119,303.46	931,519.84			
09/30/16	4,014,553.59	(104,749.87)			
09/30/17	4,116,234.95	101,681.36			
09/30/18	3,024,482.70	(1,091,752.25)			
09/30/19	3,938,256.61	913,773.91			
09/30/20	5,226,527.88	1,288,271.27			
09/30/21	6,865,172.76	1,638,644.88			
09/30/22	6,051,326.55	(813,846.21)			
09/30/23 (estimate)	5,643,506.38	(407,820.17)			
09/30/24 (budget)	1,629,065.25	(4,014,441.13)	0.00	1,629,065.25	0.00

There is no minimum fund balance requirement for the Special Sales Tax - Capital Improvements/Equipment Fund.

**SPECIAL SALES TAX - CAPITAL IMPROVEMENTS/EQUIPMENT FUND
REVENUES**

FUND 65 - SPECIAL SALES TAX - CAPITAL IMPROVEMENTS/EQUIPMENT

Account	Account Name	Actual 2020 - 2021	Actual 2021 - 2022	Budget 2022 - 2023	Estimated Actual 2022 - 2023	Proposed Budget 2023 - 2024
31000 Taxes						
650031135	Sales tax	4,977,524.99	5,466,684.71	5,874,539.00	5,675,914.00	5,786,272.00
	Category Total	4,977,524.99	5,466,684.71	5,874,539.00	5,675,914.00	5,786,272.00
36000 Charges for Services						
650033175	County	0.00	0.00	50,000.00	50,000.00	50,000.00
	Category Total	0.00	0.00	50,000.00	50,000.00	50,000.00
36000 Interest						
650036100	Interest	35,174.98	17,001.66	10,195.00	138,860.00	248,815.00
	Category Total	35,174.98	17,001.66	10,195.00	138,860.00	248,815.00
37000 Miscellaneous						
650037105	Bond issuances	1,272,150.00	0.00	0.00	0.00	0.00
655237105	Bond issuances	0.00	0.00	0.00	0.00	0.00
652437109	CRA contribution	0.00	2,348.04	4,666.00	2,348.00	2,348.00
652437115	Donations	0.00	80,000.00	0.00	0.00	0.00
651037115	Donations	0.00	0.00	0.00	0.00	0.00
655037115	Donations	0.00	0.00	0.00	0.00	0.00
655237115	Donations	0.00	277,999.99	0.00	57,000.00	0.00
655337115	Donations	350,526.59	187,378.24	0.00	1,388,399.00	0.00
650037210	Sale of real estate	89,039.50	0.00	0.00	0.00	0.00
	Category Total	1,711,716.09	547,726.27	4,666.00	1,447,747.00	2,348.00
38000 Intergovernmental - State						
650138145	State grants	0.00	0.00	0.00	0.00	0.00
652438145	State grants	102,406.02	0.00	0.00	0.00	0.00
655338145	State grants	0.00	0.00	0.00	0.00	0.00
	Category Total	102,406.02	0.00	0.00	0.00	0.00
38000 Transfers						
650039100	Transfers from other funds	0.00	0.00	0.00	228,274.00	0.00
	Category Total	0.00	0.00	0.00	228,274.00	0.00
	Total	6,826,822.08	6,031,412.64	5,939,400.00	7,540,795.00	6,087,435.00

**CITY OF KEARNEY
SPECIAL SALES TAX – CAPITAL IMPROVEMENTS/EQUIPMENT
2023-2024 BUDGET**

DESCRIPTION

The Special Sales Tax Fund was established to account for the one-half cent sales tax, which was approved by Kearney voters on November 15, 2005. The tax became effective on April 1, 2006 and does not have a sunset provision. Proceeds of the special sales tax are required to be utilized for capital improvements/equipment.

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Two dump trucks & accessories	652044157	\$557,383
2. ADA curb/ramp/sidewalk improvements	652444100	\$75,000
3. Asphalt street replacement projects	652444100	\$370,000
4. Miscellaneous street improvements	652444100	\$360,000
5. Residential street curbs	652444100	\$25,000
6. 28 th Street, I Avenue to L Avenue	652444100	\$797,000
7. Cottonmill road asphalt improvements (1/2 county)	655544100	\$200,000
8. Kearney Sportsplex	655244100	\$5,150,000
9. Cemetery North Addition	654044100	\$611,000

**SPECIAL SALES TAX - CAPITAL IMPROVEMENTS/EQUIPMENT FUND
EXPENDITURES**

FUND 65 - SPECIAL SALES TAX - CAPITAL IMPROVEMENTS/EQUIPMENT

Account	Account Name	Actual 2020 - 2021	Actual 2021 - 2022	Budget 2022 - 2023	Estimated Actual 2022 - 2023	Proposed Budget 2023 - 2024
44000 Capital Outlay						
650144100	Improvements - Administration	195,736.00	158,911.72	293,727.00	316,916.00	289,314.00
650144157	Equipment - Administration	0.00	18,273.64	0.00	0.00	0.00
651044100	Improvements - Police	103,709.47	250,968.50	0.00	0.00	0.00
651044157	Equipment - Police	48,716.70	0.00	0.00	0.00	0.00
651544100	Improvements - Fire	0.00	0.00	0.00	0.00	0.00
651544157	Equipment - Fire	0.00	0.00	0.00	82,849.00	0.00
652044157	Equipment - Transportation	152,789.00	0.00	293,727.00	219,019.00	557,383.00
652444100	Improvements - Street Impr.	1,293,415.78	2,377,385.49	2,107,000.00	3,615,342.00	1,627,000.00
652444157	Equipment - Street Impr.	0.00	31,470.00	0.00	0.00	0.00
654044100	Improvements - Cemetery	0.00	222,023.53	291,000.00	291,000.00	611,000.00
655044100	Improvements - Library	0.00	0.00	0.00	0.00	0.00
655044157	Equipment - Library	0.00	0.00	0.00	0.00	0.00
655244100	Improvements - Recreation	28,184.36	60,480.00	0.00	445,950.00	5,150,000.00
655344100	Improvements - Park	978,885.32	2,324,193.88	100,000.00	1,453,752.00	200,000.00
655344157	Equipment - Park	0.00	27,741.25	0.00	15,000.00	0.00
655444100	Improvements - Aquatics	0.00	0.00	0.00	0.00	0.00
656944100	Improvements - Airport	7,878.55	0.00	0.00	0.00	0.00
Category Total		2,809,315.18	5,471,448.01	3,085,454.00	6,439,828.00	8,434,697.00
45000 Debt Servicing						
651045110	Bond payments - Police	5,188.92	198,600.00	198,600.00	198,600.00	198,600.00
651045130	Interest payments - Police	0.00	14,477.95	13,733.00	13,733.20	12,889.15
652445110	Bond payments - Street Impr.	2,047,005.00	867,005.00	924,490.00	924,490.00	1,034,490.00
652445130	Interest payments - Street Impr.	326,668.10	293,727.89	362,376.00	371,963.97	421,199.98
656945110	Bond payments - Airport	0.00	0.00	0.00	0.00	0.00
656945130	Interest payments - Airport	0.00	0.00	0.00	0.00	0.00
Category Total		2,378,862.02	1,373,810.84	1,499,199.00	1,508,787.17	1,667,179.13
49000 Transfers						
650149165	Transfer, General Fund	0.00	0.00	0.00	0.00	0.00
Category Total		0.00	0.00	0.00	0.00	0.00
Total		5,188,177.20	6,845,258.85	4,584,653.00	7,948,615.17	10,101,876.13

**CITY OF KEARNEY
RESTAURANT OCCUPATION TAX PROJECT FUND SUMMARY
2023 - 2024 BUDGET**

	Actual 2020 - 2021	Actual 2021 - 2022	Budget 2022 - 2023	Estimated Actual 2022 - 2023	Proposed Budget 2023 - 2024
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	3,248.00	80,503.00	5,000.00	5,000.00	5,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	163,342.05	30,000,000.00	8,170,667.00	25,665,991.00
Debt Servicing	1,065,135.00	1,070,535.00	2,349,844.00	2,349,824.00	1,284,775.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,068,383.00	1,314,380.05	32,354,844.00	10,525,491.00	26,955,766.00

REVENUES					
Taxes	1,101,144.72	1,299,397.28	1,357,000.00	1,381,255.00	1,422,693.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	9,894.78	151,100.03	104,780.00	210,731.00	802,107.00
Miscellaneous	0.00	34,087,792.90	0.00	0.00	0.00
Intergovernmental - State Transfers	0.00	122,777.55	250,000.00	270,000.00	270,000.00
TOTAL REVENUES	1,111,039.50	35,661,067.76	1,711,780.00	1,861,986.00	2,494,800.00
Beginning fund balance	774,329.97	816,986.47	31,115,865.47	35,163,674.18	26,500,169.18
Total cash available	1,885,369.47	36,478,054.23	32,827,645.47	37,025,660.18	28,994,969.18
Less total expenditures	1,068,383.00	1,314,380.05	32,354,844.00	10,525,491.00	26,955,766.00
Ending fund balance	816,986.47	35,163,674.18	472,801.47	26,500,169.18	2,039,203.18

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/14	0.00				
09/30/15	0.00	0.00			
09/30/16	4,757,376.00	4,757,376.00			
09/30/17	863,089.31	(3,894,286.69)			
09/30/18	842,498.12	(20,591.19)			
09/30/19	838,455.70	(4,042.42)			
09/30/20	774,329.97	(64,125.73)			
09/30/21	816,986.47	42,656.50			
09/30/22	35,163,674.18	34,346,687.71			
09/30/23 (estimate)	26,500,169.18	(8,663,505.00)			
09/30/24 (budget)	2,039,203.18	(24,460,966.00)	0.00	2,039,203.18	0.00

There is no minimum fund balance requirement for the Restaurant Occupation Tax Project Fund.

**RESTAURANT OCCUPATION TAX PROJECT FUND
REVENUES**

FUND 66 - RESTAURANT OCCUPATION TAX PROJECT

Account	Account Name	Actual 2020 - 2021	Actual 2021 - 2022	Budget 2022 - 2023	Estimated Actual 2022 - 2023	Proposed Budget 2023 - 2024
31000 Taxes						
665331133	Restaurant occupation tax	1,101,144.72	1,299,397.28	1,357,000.00	1,381,255.00	1,422,693.00
	Category Total	1,101,144.72	1,299,397.28	1,357,000.00	1,381,255.00	1,422,693.00
36000 Interest						
665336100	Interest	9,894.78	151,100.03	104,780.00	210,731.00	802,107.00
	Category Total	9,894.78	151,100.03	104,780.00	210,731.00	802,107.00
36000 Miscellaneous						
665337105	Bond proceeds	0.00	34,087,792.90	0.00	0.00	0.00
	Category Total	0.00	34,087,792.90	0.00	0.00	0.00
38000 Intergovernmental - State						
665338143	State Assistance - turnback tax	0.00	122,777.55	250,000.00	270,000.00	270,000.00
	Category Total	0.00	122,777.55	250,000.00	270,000.00	270,000.00
	Total	1,111,039.50	35,661,067.76	1,711,780.00	1,861,986.00	2,494,800.00

**CITY OF KEARNEY
RESTAURANT OCCUPATION TAX PROJECT
2023-2024 BUDGET**

DESCRIPTION

The Restaurant Occupation Tax Project Fund was originally established to account for a one cent restaurant and drinking place occupation tax, which was approved by Kearney voters on November 4, 2014. The tax originally became effective on February 1, 2015 and had a sunset provision of no later than January 31, 2025. Proceeds of the restaurant and drinking place occupation tax were required to be utilized to construct a youth baseball and softball complex.

On December 14, 2021, Kearney voters approved an extension of the existing occupation tax to December 31, 2042 for the purpose of constructing an indoor sports complex.

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Kearney SportsPlex	665344100	\$25,665,991

**RESTAURANT OCCUPATION TAX PROJECT FUND
EXPENDITURES**

FUND 66 - RESTAURANT OCCUPATION TAX PROJECT

Account	Account Name	Actual 2020 - 2021	Actual 2021 - 2022	Budget 2022 - 2023	Estimated Actual 2022 - 2023	Proposed Budget 2023 - 2024
	42000 Supplies, Materials and Contractual Services					
	44000 Capital Outlay					
665342590	Other	3,248.00	80,503.00	5,000.00	5,000.00	5,000.00
	Category Total	3,248.00	80,503.00	5,000.00	5,000.00	5,000.00
	44000 Capital Outlay					
665344100	Improvements	0.00	163,342.05	30,000,000.00	8,170,667.00	25,665,991.00
	Category Total	0.00	163,342.05	30,000,000.00	8,170,667.00	25,665,991.00
	45000 Debt Servicing					
665345110	Bond payments	1,015,000.00	1,035,000.00	1,050,000.00	1,050,000.00	0.00
665345130	Interest payments	50,135.00	35,535.00	1,299,844.00	1,299,824.00	1,284,775.00
	Category Total	1,065,135.00	1,070,535.00	2,349,844.00	2,349,824.00	1,284,775.00
	Total	1,068,383.00	1,314,380.05	32,354,844.00	10,525,491.00	26,955,766.00